Monday, October 20, 2025
City of Sterling Council Meeting at 6:30 PM

CITY OF STERLING COUNCIL MEETING AGENDA
Council Chambers - First Floor
212 Third Avenue

1. Meeting Opening

A. Call to Order

B. Roll Call

C. Pledge of Allegiance

2. Communication from Visitors

A. Public Comment

3. Consent Agenda

A. Approval of Minutes

B. Approval of Bills and Payroll

4. Items Removed from the Consent Agenda

5. Recommended Personnel Action

6. Presentations and Awards

A. Presentation of Annual Audited Financial Statements for FY 2024/2025

B. Presentation regarding CGH Bonds

7. Unfinished Business

8. Business Items

A. Approval of the Audited Financial Statements

B. Pay Request #6 to Sjostrom & Sons in the Amount of $486,013.57 For the Riverfront Park Improvements - Phase I

C. Pay Request #12 To Gorman and Company in the amount of $164,415.00

D. Pay Request Number 1 to Helm in the amount of $329,140.82 for Light Street Construction

E. Pay Request Number 1 to O'Brien Civil Works in the amount of $161,085.17 for East 7th Street Construction

F. Ordinance 2025-10-35 Approving an Easement for Sanitary Sewer System at West 2nd Street and Locust Street, the Former National Manufacturing Building.

9. Staff Reports

10. Council Reports

11. Adjourn

The City of Sterling in compliance with the Americans with Disabilities Act, requests that persons with disabilities who require certain accommodations to allow them to observe and/or participate in this meeting or have questions about the accessibility of this meeting or facilities, contact the ADA Coordinator at (815) 632-6630 to allow the City of Sterling to make reasonable accommodations for these persons.

Mayor Diana Merdian called the Sterling City Council to order at 6:30 p.m. on Monday, October 6, 2025. Roll call. Present: Alderperson Retha Elston, Aida Baker, Allen Przysucha, Joe Strabala-Bright, Josh Johnson. and Jim Wise. Absent: None.

City Manager Scott Shumard, City Attorney Tim Zollinger, Police Chief E. Pat Bartel, Deputy Police Chief Shane Bland, Fire Chief David Northcutt, Superintendent of Public Works Brad Schrader, Superintendent of Building and Zoning Amanda Schmidt, and City Clerk Teri Sathoff were also present.

The Pledge of Allegiance was recited.

Public Comment:

Charlin Nolan, 506 Ash Avenue: Ms. Nolan addressed the Council in regards to a lot that she gardens in the Steelton Subdivision. Ms. Nolan stated she owns Sterling Gardens and grows produce for the farmers' market. Her neighbor has allowed her to park her trailer on their property in the grass. She did not know there were rules against parking her trailer on the grass. Her neighbor was notified by code enforcement that the trailer and "junk" would have to be removed. Ms. Nolan stated that she does have property outside the City limits to park the trailer, but it is not protected. Ms. Nolan wants to park her trailers on a driveway on a lot that she gardens on, but the code does not allow it. Nolan stated she does know that exceptions cannot be made for her.

Alderperson Elston made a motion to approve the following items on the **Consent Agenda:**

A. Approval of Minutes.
B. Approval of Bills and Payroll.
C. Trick or Treat Hours.
D. Proclamation Declaring October 5th – 11th as Fire Prevention Week.
E. Proclamation Declaring October as Domestic Violence Awareness Month5th – 11th as Fire Prevention Week.
F. Petition for Road Closure: Avenue B between West 5th Street and West 6th Street from 1 pm to 5 pm on Sunday, October 12, 2025.

Seconded by Alderperson Strabala-Bright. Voting: Ayes – Alderperson Elston, Przysucha, Baker, Johnson, Strabala-Bright, and Wise. Nays – None.

Mayor Merdian presented the proclamations to the YWCA and the Fire Department.

Chief Bartel introduced Deputy Chief Shane Bland. Bland was promoted to the position of Deputy Chief of Operations on October 1, 2025. Bland has been with the department since 2008. In

2022, he was promoted to the rank of sergeant. He has served as DOIC, FTO, firearms instructor, firearms range supervisor, a controlled tactics instructor, a member of the Twin City SWAT team, including SWAT team leader, and is currently the SWAT team commander. He is also a taser instructor and certifier. Deputy Chief Bland was pinned with his badge by his wife, Kayla.

Alderperson Wise made a motion to **approve Ordinance 2025-10-33, Amending Chapter 6, Article I, Creating an Extended Hours Permit for Liquor License Holders for Special Events and Extending New Year's Eve Hours;** Seconded by Alderperson Przysucha.

After a lengthy discussion between staff and Council, it was recommended that the times in the extended hours permit be modified to 2:00 am last call, 3:00 am all patrons out of the licensed premise, and 4:00 am all employees out of the licensed premise.

Alderperson Strabala-Bright made a motion to **amend the motion for Ordinance 2025-10-33, Amending Chapter 6, Article I, Creating an Extended Hours Permit for Liquor License Holders for Special Events and Extending New Year's Eve Hours to last call at 2:00 am, patrons out by 3:00 am, and employees out by 4:00 am;** Seconded by Alderperson Johnson. Voting: Ayes – Alderperson Elston, Baker, Johnson, Strabala-Bright, Przysucha, and Wise. Nays – None.

Alderperson Strabala-Bright made a motion to **approve Ordinance 2025-10-33, Amending Chapter 6, Article I, Creating an Extended Hours Permit for Liquor License Holders for Special Events and Extending New Year's Eve Hours to last call at 2:00 am, patrons out by 3:00 am, and employees out by 4:00 am;** Seconded by Alderperson Johnson. Voting: Ayes – Alderperson Elston, Baker, Johnson, Strabala-Bright, Przysucha, and Wise. Nays – None.

Alderperson Strabala-Bright made a motion to **approve Pay Request #6 (Final) to Nicam Construction in the amount of $70,218.05;** Seconded by Alderperson Johnson. Voting: Ayes – Alderperson Elston, Baker, Johnson, Strabala-Bright, Przysucha, and Wise. Nays – None.

Alderperson Przysucha made a motion to **approve Pay Request Number 4 to Martin and Company in the Amount of $41,496.91;** Seconded by Alderperson Wise. Voting: Ayes – Alderperson Elston, Baker, Johnson, Strabala-Bright, Przysucha, and Wise. Nays – None.

Alderperson Elston made a motion to **Waive the Bid Process for Paving at Fire Station Two;** Seconded by Alderperson Baker. Voting: Ayes – Alderperson Elston, Baker, Johnson, Strabala-Bright, Przysucha, and Wise. Nays – None.

Alderperson Przysucha made a motion to **accept the low quote from Helm in the amount of $26,690 for Paving at Fire Station Two;** Seconded by Alderperson Elston. Voting: Ayes – Alderperson Elston, Baker, Johnson, Strabala-Bright, Przysucha, and Wise. Nays – None.

Alderperson Strabala-Bright made a motion to **Approve the Intergovernmental Agreement Between the City of Sterling and Whiteside County to Address Nuisance Properties in the Extra-Territorial Jurisdiction of the City;** Seconded by Alderperson Wise. Voting: Ayes – Alderperson Elston, Baker, Johnson, Strabala-Bright, Przysucha, and Wise. Nays – None.

Alderperson Johnson made a motion to **Approve Ordinance 2025-10-34 Designating an Area as a River Edge Redevelopment Zone in the City of Sterling, IL;** Seconded by Alderperson Elston. Voting: Ayes – Alderperson Elston, Baker, Johnson, Strabala-Bright, Przysucha, and Wise. Mayor Merdian requested her vote be recorded as an Aye as well. Nays – None.

Staff Reports

Superintendent of Public Works, Brad Schrader, reported that they have received the dump truck chassis, it is in Dixon to be outfitted. It will not be ready for delivery until December 2026. ComEd approved an upgrade to light fixtures in the National Building, in the area occupied by the Police Department. The light fixtures will be upgraded to LEDs. The curb and gutter have been completed on West 5th Street; Martin will be rocking and paving it. The drain in front of Shell on East Lincolnway was repaired. This is part of the maintenance agreement with IDOT. Crews assisted Code Enforcement with cleaning up a property. A new employee started last week.

Superintendent of Wastewater, Cory Bradshaw, reported that an employee attended school and took the operator exam; the results have not been received yet. Wet wells are being cleaned in the lift stations, and they continue with normal maintenance and upkeep.

Building and Zoning Superintendent Amanda Schmidt reported that rental inspector Reglin has the list of rentals complete, and he will be moving on to the next step of letters being sent out and education materials being sent out. Public Works assisted with cleaning a property and the demolition of a garage on Greenridge. The neighbors were very thankful.

Chief David Northcutt reported that the "Calm the Chaos" training was successful. Six of the members attended the train-the-trainer session, so they can teach the rest of the staff. There has been a lot of training conducted this month. Captain Avelar will be certified at the technician level for technical rescue. It was a busy month for calls. Whiteside County put out a burn ban notice for the County. Tower 4 is out of service; it will return this week.

Chief Northcutt reminded everyone of the block party that is scheduled for the 12th. There are several vendors that will be in attendance, and there will be live demonstrations.

Chief Bartel reported that they are adjusting to the new administration. Bartel thanked Chief Chavira again for all of the prep work he had done to prepare the department for his retirement. Bartel asked the Council to please let him know if they have questions or concerns.

Chief Bartel reminded everyone of Stock the Squad on Friday, October 24th, from 8 am to noon in the south lot. This event is put on by Detective Sergeant Maggie Ellmaker and the detective division. The proceeds will benefit Rock River Hospice. Trunk or Treat will be on Tuesday, October 28th, from 4 pm to 6 pm. Even though this is a PD event, everyone in the City jumps in and helps.

Bartel asked the Fire Police Commission to promote a new sergeant to fill the vacancy left by the promotion of Deputy Chief Bland.

City Clerk Sathoff thanked everyone who participated in the movies in the park. She thanked the City employees who volunteered their time off to make sure events like this are available to the public. Sathoff advised that there has been a total of twenty people who have volunteered for the events that have been held so far this year. Of the twenty volunteers, fourteen are employees. We have logged a total of 252 volunteer hours for those four events. Events like this cannot be done without the dedication of our employees.

Sathoff stated that she and Brad Schrader made a video for the riverfront park. There have been 61,000 views on the video so far. The video shows some transparency to the project and also shows off the equipment better than photos could.

Attorney Zollinger reported that the law has changed, and the fire department may be able to recoup some money on lift assists. Chief Northcutt has been very proactive on this project; there will be an ordinance forthcoming.

City Manager Shumard stated that curb and gutter and sidewalks will be done on Light Street this week, with paving done the following week. The prep work for the binder will be done on 2nd Street, and the binder surface will be done next week, so we will have a hard surface for the winter. ComEd will have to do engineering and environmental work to move the poles. We have a $4.9 million grant awarded to us from IDOT for West LeFevre, which will include a 10-foot path.

Council Reports

Alderperson Baker stated she learned a lot and met a lot of people at the IML conference. She was thankful for the opportunity to attend. Baker thanked Kori Elton for finding great shirts for the Council.

Alderperson Johnson stated he enjoyed the IML conference and was thankful for the opportunity to attend. Johnson stated that the Mayor reads the ordinance, and the Council repeats it when the motion is made and there is no reason for the redundancy. Attorney Zollinger confirmed that there is no need to repeat the entire ordinance title; the ordinance number would be enough. Johnson suggested that the Council no longer do this to keep the meetings briefer.

Johnson asked about the possibility of creating a committee to look at the parking permits. Johnson stated he has received a multitude of complaints about the permit parking and how it is enforced. Johnson would like to form a committee to look at each of the permits that are required and whether it is serving a purpose. Attorney Zollinger advised that the Mayor would have to form a committee. Johnson stated that we need to minimize the number of permits. Johnson stated he would like to chair the committee since the majority of the parking is in his ward.

Alderperson Strabala-Bright stated he was thankful for the opportunity to attend IML. It is very helpful, and it solidifies that Sterling is doing a lot of things right.

Strabala-Bright asked if there was an update on the pedestrian safety study. City Manager Shumard advised that he has not received anything back on the study as of yet.

Strabala-Bright thanked the Council for engaging in the conversation about the extended hour ordinance.

Alderperson Elston thanked Public Works for driving her and the Mayor during the Fiesta Parade. Elston asked who the public should call for illegal burning. Chief Northcutt advised that if it is an emergency to call 911; if it is not an emergency, please call the non-emergency police department phone number. Elston inquired about where to take batteries for recycling. Superintendent of Building and Zoning Amanda Schmidt advised that the building department recycle the batteries.

Elston thanked everyone who volunteered for the movies in the park. There was a nice crowd considering all of the competition that was in the area. She reminded everyone about the Hops on the Rocks this weekend.

Alderperson Przysucha thanked Public Works; the resident on Dillon Ave appreciated the work done on Dillon Avenue and the alley.

Przysucha appreciated the opportunity to attend IML. It was a great experience.

Przysucha asked about the progress on the YWCA parking issue since it was discussed at the last meeting. City Clerk Sathoff stated that Deputy Chief Potthoff spoke to the YWCA about the parking situation, which boils down to them wanting free parking.

Alderperson Johnson stated that there is more to the issue than free parking; they have clients who are there for assistance, and they are required to move their cars every three hours. This needs to be addressed in a committee meeting. Sathoff stated that the YWCA was offered additional permit parking and was offered permits for the clients. They were given several options by Deputy Chief Potthoff, and they were not open to any of them. They would like to have free parking.

Alderperson Wise agreed with Alderperson Strabala-Bright; he felt the discussion on the extended hour ordinance was great. He thanked the staff for their input, which is valued.

Mayor Merdian congratulated Alderperson Wise on his engagement. She thanked Public Works for driving in the parade and everyone who assisted with the parade. Mayor Merdian thanked the employees for volunteering for movies in the park. It was a lot of fun. She reminded everyone that Saturday will be Halloweentown and Hops on the Rocks. The Council will have a booth for trunk or treat. City Manager Shumard and her sat in on the debrief for the Build grant.

The meeting adjourned at 8:04 p.m.

Teri Sathoff

City Clerk

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **1100 - GENERAL FUND**										
REVENUE										
Department **00 - REVENUE**										
31110	CORPORATE TAXES	503,741.00	.00	503,741.00	160,992.78	.00	484,329.47	19,411.53	96	458,100.88
31120	FIRE PROTECTION/LIBRARY BLDG	296,012.00	.00	296,012.00	94,594.00	.00	284,575.88	11,436.12	96	274,935.10
31130	POLICE PROTECTION	296,012.00	.00	296,012.00	94,594.00	.00	284,575.88	11,436.12	96	274,935.10
31140	LIABILITY INSURANCE	580,504.00	.00	580,504.00	183,456.19	.00	551,908.19	28,595.81	95	525,257.06
31150	WORKER'S COMPENSATION	168,635.00	.00	168,635.00	56,664.32	.00	170,468.52	(1,833.52)	101	162,162.48
31160	POLICE PENSION	1,479,162.00	.00	1,479,162.00	470,306.72	.00	1,414,867.09	64,294.91	96	1,527,752.32
31170	FIRE PENSION	1,778,259.00	.00	1,778,259.00	565,366.94	.00	1,700,845.54	77,413.46	96	1,450,932.95
31200	ROAD & BRIDGE	155,350.00	.00	155,350.00	53,626.91	.00	156,142.04	(792.04)	101	147,997.87
31300	SALES TAX	5,919,000.00	.00	5,919,000.00	507,603.34	.00	2,498,359.49	3,420,640.51	42	2,238,794.50
31310	OTHER SALES TAX	778,405.00	.00	778,405.00	56,244.49	.00	283,276.40	495,128.60	36	424,929.62
31400	UTILITY TAX	861,573.00	.00	861,573.00	164,367.33	.00	824,865.12	36,707.88	96	336,746.82
32100	LIQUOR	86,000.00	.00	86,000.00	8,069.23	.00	26,282.88	59,717.12	31	18,523.08
32200	BUSINESS	14,828.00	.00	14,828.00	380.00	.00	4,055.00	10,773.00	27	4,195.00
32300	AMUSEMENT	43,100.00	.00	43,100.00	.00	.00	1,600.00	41,500.00	4	22,500.00
32400	CONTRACTOR	7,200.00	.00	7,200.00	650.00	.00	3,000.00	4,200.00	42	2,750.00
32500	FRANCHISE	335,755.00	.00	335,755.00	16,177.56	.00	157,186.84	178,568.16	47	169,871.10
33100	BUILDING PERMITS	68,565.00	.00	68,565.00	10,109.00	.00	37,963.00	30,602.00	55	26,027.00
33200	ALARM USER PERMITS	200.00	.00	200.00	.00	.00	.00	200.00	0	100.00
33310	PARKING STALL RENTAL	8,686.00	.00	8,686.00	959.99	.00	3,644.99	5,041.01	42	1,837.00
33400	RENTAL OCCUPANCY PERMITS	15,000.00	.00	15,000.00	.00	.00	.00	15,000.00	0	.00
33500	SOLICITOR REGISTRATION FEES	5,000.00	.00	5,000.00	200.00	.00	2,225.00	2,775.00	44	2,720.00
33600	NON-HIGHWAY VEHICLE PERMITS	5,000.00	.00	5,000.00	350.00	.00	3,775.00	1,225.00	76	4,400.00
33700	INSPECTION FEES	500.00	.00	500.00	.00	.00	25.00	475.00	5	250.00
34100	STATE INCOME TAX	2,677,652.00	.00	2,677,652.00	131,465.71	.00	1,176,804.18	1,500,847.82	44	1,104,599.63
34200	STATE REPLACEMENT TAX	473,240.00	.00	473,240.00	.00	.00	192,442.19	280,797.81	41	250,495.91
34210	TOWNSHIP REPLACEMENT TAX	29,782.00	.00	29,782.00	.00	.00	12,401.20	17,380.80	42	15,030.95
34430	TOBACCO GRANT	.00	.00	.00	.00	.00	4,124.00	(4,124.00)	+++	1,822.00
34435	BLACKHAWK AREA TASK FORCE GRANT	94,274.00	.00	94,274.00	.00	.00	81,549.00	12,725.00	87	22,900.50
34440	MISC POLICE GRANTS	.00	.00	.00	.00	.00	.00	.00	+++	22,659.00
34460	BULLETPROOF VEST PROGRAM	.00	.00	.00	.00	.00	.00	.00	+++	1,957.60
34500	FIRE PROTECTION REVENUE	594,282.00	.00	594,282.00	.00	.00	64,105.35	530,176.65	11	73,587.19
35100	CIRCUIT COURT FINES	55,042.00	.00	55,042.00	3,949.00	.00	24,909.99	30,132.01	45	24,627.29
35110	CONTROLLED SUBSTANCE FINE	16,546.00	.00	16,546.00	825.83	.00	4,905.80	11,640.20	30	6,929.75
35120	DUI CONVICTION REVENUE	5,238.00	.00	5,238.00	306.50	.00	1,374.50	3,863.50	26	2,277.63
35200	CAFETERIA COURT FINES	34,931.00	.00	34,931.00	4,401.33	.00	20,193.74	14,737.26	58	14,677.90
35400	VEHICLE FUND FEES	120.00	.00	120.00	20.00	.00	40.00	80.00	33	40.00
35500	E-CITATION FEES	1,017.00	.00	1,017.00	54.47	.00	316.54	700.46	31	456.46
35600	SEX OFFENDER REGISTRATION	1,436.00	.00	1,436.00	35.00	.00	297.50	1,138.50	21	161.00

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **1100 - GENERAL FUND**										
REVENUE										
Department **00 - REVENUE**										
35800	MUNICIPAL BOND FEES	197.00	.00	197.00	60.00	.00	180.00	17.00	91	120.00
35900	OTHER FINES	175.00	.00	175.00	.00	.00	25.00	150.00	14	50.00
35910	EMERGENCY RESPONSE	425.00	.00	425.00	.00	.00	.00	425.00	0	425.00
36000	HWY HIRE-BACK FUNDS	618.00	.00	618.00	.00	.00	.00	618.00	0	367.50
36500	ACCOUNTING SERVICES	23,900.00	.00	23,900.00	.00	.00	11,950.00	11,950.00	50	11,950.00
36800	CERTIFIED COPIES	43,311.00	.00	43,311.00	5,230.00	.00	19,570.00	23,741.00	45	16,974.00
38110	SV, VR & MM INTEREST	67,000.00	.00	67,000.00	4,831.03	.00	63,236.09	3,763.91	94	101,708.76
38120	INVESTMENT INTEREST	127,480.00	.00	127,480.00	14,830.44	.00	53,116.86	74,363.14	42	47,305.98
38140	REALIZED GAIN/LOSS ON INV	.00	.00	.00	.00	.00	1,248.00	(1,248.00)	+++	3,063.80
38190	UNREALIZED GAIN/LOSS ON INV	.00	.00	.00	9,258.13	.00	48,195.05	(48,195.05)	+++	158,107.32
38200	RENTAL INCOME	18,852.00	.00	18,852.00	1,371.15	.00	9,255.75	9,596.25	49	9,255.75
38300	DONATIONS	72,800.00	.00	72,800.00	.00	.00	25,485.75	47,314.25	35	69,491.00
38330	COMM POLICING-US BANK	3,550.00	.00	3,550.00	.00	.00	626.00	2,924.00	18	.00
38335	SHOP WITH A COP DONATIONS	4,700.00	.00	4,700.00	750.00	.00	750.00	3,950.00	16	.00
38350	NATIONAL NIGHT OUT-CSB	.00	.00	.00	.00	.00	2,887.00	(2,887.00)	+++	.00
38370	COMMUNITY PARTNERSHIP DONATIONS	3,201.00	.00	3,201.00	.00	.00	586.00	2,615.00	18	2,785.60
38700	REIMBURSEMENTS	536,888.00	.00	536,888.00	10,174.76	.00	126,219.32	410,668.68	24	142,772.41
39200	SALE OF PROPERTY	5,000.00	.00	5,000.00	500.00	.00	4,065.38	934.62	81	2,016.87
39900	INTERFUND OPERATING TRANSFERS	1,839,115.00	.00	1,839,115.00	.00	.00	262,057.50	1,577,057.50	14	272,741.25
	Department **00 - REVENUE** Totals	$20,137,259.00	$0.00	$20,137,259.00	$2,632,776.15	$0.00	$11,106,889.02	$9,030,369.98	55%	$10,457,075.93
	REVENUE TOTALS	$20,137,259.00	$0.00	$20,137,259.00	$2,632,776.15	$0.00	$11,106,889.02	$9,030,369.98	55%	$10,457,075.93
EXPENSE										
Department **01 - NON-DEPARTMENTAL**										
45100	HEALTH INSURANCE	1,356,483.00	.00	1,356,483.00	.00	.00	678,241.50	678,241.50	50	678,241.50
45500	UNEMPLOYMENT COMPENSATION	5,000.00	.00	5,000.00	.00	.00	.00	5,000.00	0	.00
45900	EMPLOYEE BENEFITS	6,000.00	.00	6,000.00	6,310.00	33.86	6,310.00	(343.86)	106	.00
51200	MAINT SERVICES-EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	+++	199.99
53200	LEGAL SERVICE	75,000.00	.00	75,000.00	14,368.86	5,379.78	29,298.91	40,321.31	46	19,690.96
53500	ADMINISTRATIVE SERVICE	58,000.00	.00	58,000.00	.00	.00	58,000.00	.00	100	58,000.00
53600	ADMINISTRATIVE HEARING EXPENSE	22,083.00	.00	22,083.00	1,735.45	510.00	7,088.53	14,484.47	34	6,711.59
54900	OTHER PROFESSIONAL SERVICE	20,000.00	.00	20,000.00	.00	.00	.00	20,000.00	0	13,625.00
57100	GENERAL UTILITIES	1,246.00	.00	1,246.00	141.17	141.46	552.34	552.20	56	459.83
58200	GENERAL INSURANCE	619,793.00	.00	619,793.00	.00	.00	653,845.46	(34,052.46)	105	650,626.87
58210	INSURANCE DEDUCTIBLES	20,000.00	.00	20,000.00	.00	.00	6,063.23	13,936.77	30	6,138.13
59100	RENTALS-BUILDING/LAND	16,650.00	.00	16,650.00	.00	.00	8,325.00	8,325.00	50	8,325.00
65100	OFFICE SUPPLIES	1,000.00	.00	1,000.00	.00	.00	594.25	405.75	59	185.67
65200	OPERATING SUPPLIES	1,500.00	.00	1,500.00	.00	.00	239.20	1,260.80	16	295.39
65502	FUEL-CGH	72,105.00	.00	72,105.00	6,070.72	.00	31,451.67	40,653.33	44	30,163.02

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Fund **1100 - GENERAL FUND**										
EXPENSE										
Department **01 - NON-DEPARTMENTAL**										
65503	FUEL-UNIT 5	34,560.00	.00	34,560.00	2,797.69	.00	9,633.86	24,926.14	28	11,234.08
66800	BANK EXPENSE	346.00	.00	346.00	.00	.00	161.99	184.01	47	168.11
66820	BOND EXPENSE	318.00	.00	318.00	.00	.00	.00	318.00	0	.00
81010	REAL ESTATE TAXES	1,107.00	.00	1,107.00	.00	.00	4,745.52	(3,638.52)	429	1,075.38
94900	MISCELLANEOUS CHARGES	455,556.00	.00	455,556.00	349.85	30,000.00	32,796.25	392,759.75	14	63,705.90
94920	OTHER GRANTS	.00	.00	.00	.00	.00	.00	.00	+++	277,071.69
94925	GRANT WRITER EXPENSE	30,000.00	.00	30,000.00	2,500.00	.00	10,000.00	20,000.00	33	7,500.00
94950	BAD DEBT EXPENSE	10,000.00	.00	10,000.00	.00	.00	.00	10,000.00	0	.00
94970	IT IMPROVEMENTS	25,000.00	.00	25,000.00	72.96	.00	2,660.32	22,339.68	11	3,435.16
96000	ACTIVITIES AND EVENTS	15,000.00	.00	15,000.00	1,436.59	91.71	3,572.12	11,336.17	24	8,572.27
99900	INTERFUND OPERATING TRANSFER	2,299,115.00	.00	2,299,115.00	.00	.00	492,057.50	1,807,057.50	21	502,741.25
99920	CONTRIBUTION TO POLICE PENSION	1,479,162.00	.00	1,479,162.00	470,306.72	.00	1,424,160.04	55,001.96	96	1,528,896.37
99930	CONTRIBUTION TO FIRE PENSION	1,778,259.00	.00	1,778,259.00	565,366.94	.00	1,710,138.48	68,120.52	96	1,452,077.01
99950	CONTRIBUTION TO CAPITAL FUND	900,000.00	.00	900,000.00	.00	.00	450,000.00	450,000.00	50	1,250,000.00
	Department **01 - NON-DEPARTMENTAL** Totals	$9,303,283.00	$0.00	$9,303,283.00	$1,071,456.95	$36,156.81	$5,619,936.17	$3,647,190.02	61%	$6,579,140.17
Department **02 - PLAN COMMISSION**										
54900	OTHER PROFESSIONAL SERVICE	25,000.00	.00	25,000.00	759.50	3,255.00	7,132.00	14,613.00	42	6,640.26
54910	SPECIAL PROJECT	50,000.00	.00	50,000.00	3,250.00	2,416.00	11,253.00	36,331.00	27	16,733.97
54940	GIS SUPPORT SERVICES	12,460.00	.00	12,460.00	3,000.00	.00	3,000.00	9,460.00	24	3,000.00
55100	POSTAGE & FREIGHT	250.00	.00	250.00	1.48	.00	4.93	245.07	2	1.28
55300	PUBLISHING	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
56100	DUES	350.00	.00	350.00	.00	.00	.00	350.00	0	.00
56200	TRAVEL & TRAINING EXPENSE	200.00	.00	200.00	.00	.00	.00	200.00	0	.00
56400	PUBLICATIONS	200.00	.00	200.00	.00	.00	.00	200.00	0	.00
65100	OFFICE SUPPLIES	100.00	.00	100.00	.00	.00	26.00	74.00	26	20.05
	Department **02 - PLAN COMMISSION** Totals	$89,060.00	$0.00	$89,060.00	$7,010.98	$5,671.00	$21,415.93	$61,973.07	30%	$26,395.56
Department **03 - POLICE/FIRE COMMISSION**										
41100	SALARIES-REGULAR	1,200.00	.00	1,200.00	100.00	.00	500.00	700.00	42	500.00
53300	MEDICAL SERVICE	5,000.00	.00	5,000.00	931.00	.00	931.00	4,069.00	19	1,460.00
54900	OTHER PROFESSIONAL SERVICE	7,000.00	.00	7,000.00	930.00	.00	5,080.50	1,919.50	73	2,410.00
55100	POSTAGE & FREIGHT	120.00	.00	120.00	4.44	.00	33.68	86.32	28	43.28
55300	PUBLISHING	5,000.00	.00	5,000.00	.00	.00	.00	5,000.00	0	.00
56100	DUES	400.00	.00	400.00	.00	.00	.00	400.00	0	.00
56200	TRAVEL & TRAINING EXPENSE	5,000.00	.00	5,000.00	.00	.00	(30.75)	5,030.75	-1	.00
65100	OFFICE SUPPLIES	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
	Department **03 - POLICE/FIRE COMMISSION** Totals	$24,220.00	$0.00	$24,220.00	$1,965.44	$0.00	$6,514.43	$17,705.57	27%	$4,413.28
Department **04 - MAYOR & CITY COUNCIL**										
41100	SALARIES-REGULAR	20,400.00	.00	20,400.00	1,700.00	.00	8,500.00	11,900.00	42	8,300.00

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Fund **1100 - GENERAL FUND**										
EXPENSE										
Department **04 - MAYOR & CITY COUNCIL**										
55100	POSTAGE & FREIGHT	30.00	.00	30.00	.74	.00	1.43	28.57	5	10.34
55200	TELEPHONE/INTERNET	381.00	.00	381.00	.85	7.34	187.79	185.87	51	303.04
55300	PUBLISHING	100.00	.00	100.00	.00	.00	.00	100.00	0	.00
55400	PRINTING	100.00	.00	100.00	.00	.00	.00	100.00	0	.00
56100	DUES	3,425.00	.00	3,425.00	1,250.00	.00	3,325.00	100.00	97	2,075.00
56200	TRAVEL & TRAINING EXPENSE	15,000.00	.00	15,000.00	1,942.26	208.61	4,716.55	10,074.84	33	3,498.53
56400	PUBLICATIONS	50.00	.00	50.00	.00	.00	.00	50.00	0	.00
65100	OFFICE SUPPLIES	1,000.00	.00	1,000.00	9.71	77.74	191.59	730.67	27	255.75
65200	OPERATING SUPPLIES	1,000.00	.00	1,000.00	.00	.00	75.00	925.00	8	.00
94900	MISCELLANEOUS CHARGES	15,636.00	.00	15,636.00	1,225.74	570.32	3,587.70	11,477.98	27	607.08
	Department **04 - MAYOR & CITY COUNCIL** Totals	$57,122.00	$0.00	$57,122.00	$6,129.30	$864.01	$20,585.06	$35,672.93	38%	$15,049.74
Department **05 - CITY CLERK**										
41100	SALARIES-REGULAR	118,792.00	.00	118,792.00	8,596.28	.00	46,739.10	72,052.90	39	42,935.36
51200	MAINT SERVICES-EQUIPMENT	1,800.00	.00	1,800.00	128.36	.00	521.43	1,278.57	29	605.83
55100	POSTAGE & FREIGHT	650.00	.00	650.00	34.01	.00	152.35	497.65	23	151.23
55200	TELEPHONE/INTERNET	2,500.00	.00	2,500.00	167.21	22.03	953.01	1,524.96	39	904.41
55300	PUBLISHING	5,500.00	.00	5,500.00	83.25	.00	208.80	5,291.20	4	5,317.40
55400	PRINTING	2,000.00	.00	2,000.00	.00	.00	1,728.19	271.81	86	.00
56100	DUES	1,800.00	.00	1,800.00	.00	.00	290.00	1,510.00	16	510.00
56200	TRAVEL & TRAINING EXPENSE	5,000.00	.00	5,000.00	715.00	.00	1,271.35	3,728.65	25	555.00
56400	PUBLICATIONS	500.00	.00	500.00	.00	.00	211.10	288.90	42	.00
59200	RENTALS-EQUIPMENT	2,300.00	.00	2,300.00	513.18	.00	1,026.36	1,273.64	45	1,026.18
59900	OTHER CONTRACTUAL SERVICES	8,000.00	.00	8,000.00	.00	.00	12,591.59	(4,591.59)	157	4,150.00
65100	OFFICE SUPPLIES	450.00	.00	450.00	195.60	.00	359.50	90.50	80	160.13
65200	OPERATING SUPPLIES	250.00	.00	250.00	74.79	.00	74.79	175.21	30	.00
66600	LICENSE & TITLE TRANSFERS	3,000.00	.00	3,000.00	173.00	.00	1,457.31	1,542.69	49	1,262.20
66700	RECORDING FEES	350.00	.00	350.00	.00	.00	.00	350.00	0	.00
83000	EQUIPMENT	600.00	.00	600.00	.00	.00	.00	600.00	0	.00
94900	MISCELLANEOUS CHARGES	200.00	.00	200.00	.00	.00	.00	200.00	0	151.01
	Department **05 - CITY CLERK** Totals	$153,692.00	$0.00	$153,692.00	$10,680.68	$22.03	$67,584.88	$86,085.09	44%	$57,728.75
Department **06 - ADMINISTRATION**										
41100	SALARIES-REGULAR	355,467.00	.00	355,467.00	27,054.12	.00	150,648.98	204,818.02	42	143,526.96
51200	MAINT SERVICES-EQUIPMENT	28,323.00	.00	28,323.00	307.08	.00	20,184.79	8,138.21	71	19,493.75
53100	ACOUNTING SERVICE	19,352.00	.00	19,352.00	.00	11,152.00	8,200.00	.00	100	8,200.00
53300	MEDICAL SERVICE	.00	.00	.00	.00	.00	230.00	(230.00)	+++	.00
54900	OTHER PROFESSIONAL SERVICE	11,000.00	.00	11,000.00	4,570.00	.00	4,570.00	6,430.00	42	3,190.00
55100	POSTAGE & FREIGHT	942.00	.00	942.00	24.42	.00	228.14	713.86	24	297.18
55200	TELEPHONE/INTERNET	5,259.00	.00	5,259.00	371.70	69.75	1,664.26	3,524.99	33	1,842.32

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Fund **1100 - GENERAL FUND**										
EXPENSE										
Department **06 - ADMINISTRATION**										
56100	DUES	3,090.00	.00	3,090.00	517.50	.00	2,778.11	311.89	90	2,316.00
56200	TRAVEL & TRAINING EXPENSE	2,000.00	.00	2,000.00	237.58	.00	282.58	1,717.42	14	208.16
56300	VEHICLE ALLOWANCE	4,200.00	.00	4,200.00	350.00	.00	1,750.00	2,450.00	42	1,750.00
56400	PUBLICATIONS	.00	.00	.00	.00	.00	.00	.00	+++	1,195.00
59900	OTHER CONTRACTUAL SERVICES	396.00	.00	396.00	.00	.00	.00	396.00	0	.00
65100	OFFICE SUPPLIES	3,640.00	.00	3,640.00	420.28	.00	1,126.90	2,513.10	31	1,366.07
65200	OPERATING SUPPLIES	500.00	.00	500.00	.00	.00	.00	500.00	0	9.99
83000	EQUIPMENT	4,000.00	.00	4,000.00	1,924.82	.00	1,924.82	2,075.18	48	.00
	Department **06 - ADMINISTRATION** Totals	$438,169.00	$0.00	$438,169.00	$35,777.50	$11,221.75	$193,588.58	$233,358.67	47%	$183,395.43
Department **07 - IT SERVICES**										
41100	SALARIES-REGULAR	162,653.00	.00	162,653.00	11,013.28	.00	60,252.32	102,400.68	37	42,268.76
41200	SALARIES-TEMP/PARTTIME	36,100.00	.00	36,100.00	3,128.94	.00	16,929.47	19,170.53	47	.00
41300	SALARIES-OVERTIME	1,000.00	.00	1,000.00	.00	.00	.00	1,000.00	0	.00
51200	MAINT SERVICES-EQUIPMENT	15,000.00	.00	15,000.00	1.08	.00	46.40	14,953.60	0	182.70
56100	DUES	100.00	.00	100.00	.00	.00	.00	100.00	0	.00
56200	TRAVEL & TRAINING EXPENSE	5,000.00	.00	5,000.00	.00	.00	.00	5,000.00	0	.00
59900	OTHER CONTRACTUAL SERVICES	27,000.00	.00	27,000.00	36.01	.00	21,386.79	5,613.21	79	7,431.20
65100	OFFICE SUPPLIES	1,000.00	.00	1,000.00	.00	.00	.00	1,000.00	0	.00
65200	OPERATING SUPPLIES	3,500.00	.00	3,500.00	151.40	702.65	1,843.79	953.56	73	1,136.95
83000	EQUIPMENT	50,000.00	.00	50,000.00	1,074.53	.00	3,867.11	46,132.89	8	864.14
	Department **07 - IT SERVICES** Totals	$301,353.00	$0.00	$301,353.00	$15,405.24	$702.65	$104,325.88	$196,324.47	35%	$51,883.75
Department **10 - FIRE DEPARTMENT**										
Sub Department **11 - FIRE ADMINISTRATION**										
41100	SALARIES-REGULAR	176,878.00	.00	176,878.00	15,618.91	.00	73,059.62	103,818.38	41	43,850.23
41400	HOLIDAY/TRAINING	7,156.00	.00	7,156.00	.00	.00	6,981.23	174.77	98	2,974.74
41700	COLLEGE DEGREE PAY	200.00	.00	200.00	.00	.00	200.00	.00	100	100.00
45700	UNIFORM ALLOWANCE	4,000.00	.00	4,000.00	540.74	.00	1,252.74	2,747.26	31	600.00
51300	MAINT SERVICES-VEHICLE	800.00	.00	800.00	.00	.00	.00	800.00	0	641.25
54900	OTHER PROFESSIONAL SERVICE	57,000.00	.00	57,000.00	5,872.17	6,384.30	32,433.24	18,182.46	68	5,350.00
55100	POSTAGE & FREIGHT	500.00	.00	500.00	31.34	.00	193.88	306.12	39	86.35
55200	TELEPHONE/INTERNET	1,600.00	.00	1,600.00	12.75	110.14	386.88	1,102.98	31	495.59
56100	DUES	1,400.00	.00	1,400.00	.00	.00	649.00	751.00	46	591.00
56200	TRAVEL & TRAINING EXPENSE	5,000.00	.00	5,000.00	.00	1,389.50	442.60	3,167.90	37	.00
56400	PUBLICATIONS	200.00	.00	200.00	.00	.00	.00	200.00	0	51.97
65100	OFFICE SUPPLIES	2,500.00	.00	2,500.00	41.25	409.11	954.15	1,136.74	55	1,347.70
65500	AUTOMOTIVE FUEL/OIL	2,300.00	.00	2,300.00	178.85	.00	886.78	1,413.22	39	1,085.57
83000	EQUIPMENT	3,500.00	.00	3,500.00	.00	.00	2,048.62	1,451.38	59	850.18
	Sub Department **11 - FIRE ADMINISTRATION** Totals	$263,034.00	$0.00	$263,034.00	$22,296.01	$8,293.05	$119,488.74	$135,252.21	49%	$58,024.58

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Fund **1100 - GENERAL FUND**										
EXPENSE										
Department **10 - FIRE DEPARTMENT**										
Sub Department **12 - FIRE SERVICES**										
41100	SALARIES-REGULAR	1,471,470.00	.00	1,471,470.00	99,137.48	.00	558,840.68	912,629.32	38	597,743.26
41200	SALARIES-TEMP/PARTTIME	6,000.00	.00	6,000.00	253.00	.00	2,288.00	3,712.00	38	2,219.00
41300	SALARIES-OVERTIME	400,000.00	.00	400,000.00	18,036.02	.00	178,332.64	221,667.36	45	174,373.52
41400	HOLIDAY/TRAINING	90,000.00	.00	90,000.00	.00	.00	60,385.25	29,614.75	67	65,440.69
41500	DUTY OFFICER IN CHARGE	37,000.00	.00	37,000.00	1,994.22	.00	13,112.74	23,887.26	35	18,441.82
41700	COLLEGE DEGREE PAY	4,900.00	.00	4,900.00	.00	.00	3,400.00	1,500.00	69	3,853.85
41800	SPECIALTY PAY	15,000.00	.00	15,000.00	1,170.00	.00	5,730.00	9,270.00	38	6,060.00
41900	LONGEVITY PAY	477.00	.00	477.00	.00	.00	477.12	(.12)	100	540.37
45700	UNIFORM ALLOWANCE	32,500.00	.00	32,500.00	410.20	698.79	10,982.35	20,818.86	36	5,215.76
51100	MAINT SERVICES-BUILDING	25,000.00	.00	25,000.00	3,909.47	85.00	6,870.55	18,044.45	28	4,972.11
51200	MAINT SERVICES-EQUIPMENT	20,000.00	.00	20,000.00	.00	.00	242.86	19,757.14	1	12,449.68
51300	MAINT SERVICES-VEHICLE	50,000.00	.00	50,000.00	3,099.82	42,089.75	17,740.14	(9,829.89)	120	81,930.11
53300	MEDICAL SERVICE	8,500.00	.00	8,500.00	.00	.00	.00	8,500.00	0	70.00
54900	OTHER PROFESSIONAL SERVICE	38,000.00	.00	38,000.00	1,230.00	.00	17,700.25	20,299.75	47	468.00
55200	TELEPHONE/INTERNET	5,500.00	.00	5,500.00	323.86	.00	1,528.58	3,971.42	28	1,789.03
56200	TRAVEL & TRAINING EXPENSE	40,000.00	.00	40,000.00	.00	.00	22,872.62	17,127.38	57	17,426.04
57100	GENERAL UTILITIES	5,000.00	.00	5,000.00	510.71	.00	1,787.86	3,212.14	36	1,127.76
59200	RENTALS-EQUIPMENT	3,000.00	.00	3,000.00	.00	.00	.00	3,000.00	0	134.25
61100	MAINT SUPPLIES-BUILDING	3,500.00	.00	3,500.00	.00	.00	502.92	2,997.08	14	717.20
61200	MAINTENANCE SUPPLIES-EQUIPMENT	3,500.00	.00	3,500.00	.00	.00	729.41	2,770.59	21	73.43
61300	MAINT SUPPLIES-VEHICLE	3,000.00	.00	3,000.00	175.29	.00	1,654.28	1,345.72	55	937.80
65200	OPERATING SUPPLIES	4,000.00	.00	4,000.00	102.91	533.12	3,709.85	(242.97)	106	2,006.02
65400	JANITORIAL SUPPLIES	6,800.00	.00	6,800.00	342.26	593.22	2,283.54	3,923.24	42	579.31
65500	AUTOMOTIVE FUEL/OIL	20,000.00	.00	20,000.00	1,636.31	.00	7,637.97	12,362.03	38	6,807.57
83000	EQUIPMENT	87,500.00	.00	87,500.00	7,115.69	4,360.00	39,224.44	43,915.56	50	52,939.72
89000	OTHER IMPROVEMENTS	25,000.00	.00	25,000.00	.00	.00	.00	25,000.00	0	.00
	Sub Department **12 - FIRE SERVICES** Totals	$2,405,647.00	$0.00	$2,405,647.00	$139,447.24	$48,359.88	$958,034.05	$1,399,253.07	42%	$1,058,316.30
Sub Department **13 - FIRE PREVENTION**										
41100	SALARIES-REGULAR	108,338.00	.00	108,338.00	2,236.68	.00	4,260.16	104,077.84	4	21,535.66
41400	HOLIDAY/TRAINING	6,500.00	.00	6,500.00	.00	.00	.00	6,500.00	0	2,974.73
41700	COLLEGE DEGREE PAY	400.00	.00	400.00	.00	.00	.00	400.00	0	100.00
51300	MAINT SERVICES-VEHICLE	1,500.00	.00	1,500.00	.00	.00	.00	1,500.00	0	114.52
55400	PRINTING	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
56100	DUES	1,800.00	.00	1,800.00	.00	.00	.00	1,800.00	0	.00
56200	TRAVEL & TRAINING EXPENSE	6,000.00	.00	6,000.00	.00	.00	.00	6,000.00	0	.00
56400	PUBLICATIONS	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
61300	MAINT SUPPLIES-VEHICLE	200.00	.00	200.00	.00	.00	.00	200.00	0	.00

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Fund **1100 - GENERAL FUND**										
EXPENSE										
Department **10 - FIRE DEPARTMENT**										
Sub Department **13 - FIRE PREVENTION**										
65200	OPERATING SUPPLIES	5,000.00	.00	5,000.00	513.13	.00	513.13	4,486.87	10	939.76
65500	AUTOMOTIVE FUEL/OIL	5,000.00	.00	5,000.00	249.12	.00	333.29	4,666.71	7	403.87
83000	EQUIPMENT	5,000.00	.00	5,000.00	.00	.00	.00	5,000.00	0	1,863.94
	Sub Department **13 - FIRE PREVENTION** Totals	$140,738.00	$0.00	$140,738.00	$2,998.93	$0.00	$5,106.58	$135,631.42	4%	$27,932.48
	Department **10 - FIRE DEPARTMENT** Totals	$2,809,419.00	$0.00	$2,809,419.00	$164,742.18	$56,652.93	$1,082,629.37	$1,670,136.70	41%	$1,144,273.36
Department **20 - POLICE DEPARTMENT**										
Sub Department **21 - POLICE ADMINISTRATION**										
41100	SALARIES-REGULAR	437,670.00	.00	437,670.00	32,200.14	.00	179,870.71	257,799.29	41	176,967.68
41400	HOLIDAY/TRAINING	24,389.00	.00	24,389.00	.00	.00	3,361.59	21,027.41	14	14,374.78
45700	UNIFORM ALLOWANCE	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
51200	MAINT SERVICES-EQUIPMENT	500.00	.00	500.00	.00	.00	35.51	464.49	7	59.55
51300	MAINT SERVICES-VEHICLE	500.00	.00	500.00	.00	.00	20.70	479.30	4	324.48
55100	POSTAGE & FREIGHT	2,000.00	.00	2,000.00	117.65	.00	589.61	1,410.39	29	782.15
55200	TELEPHONE/INTERNET	10,000.00	.00	10,000.00	484.51	279.02	3,208.76	6,512.22	35	3,450.89
56100	DUES	1,200.00	.00	1,200.00	.00	.00	.00	1,200.00	0	.00
56200	TRAVEL & TRAINING EXPENSE	4,000.00	.00	4,000.00	.00	.00	1,275.99	2,724.01	32	799.03
59200	RENTALS-EQUIPMENT	2,900.00	.00	2,900.00	235.43	235.43	1,177.15	1,487.42	49	1,137.20
65100	OFFICE SUPPLIES	5,000.00	.00	5,000.00	12.84	.00	368.75	4,631.25	7	491.69
65200	OPERATING SUPPLIES	5,000.00	.00	5,000.00	254.76	476.93	2,653.03	1,870.04	63	770.93
65500	AUTOMOTIVE FUEL/OIL	1,200.00	.00	1,200.00	124.20	.00	361.84	838.16	30	340.42
	Sub Department **21 - POLICE ADMINISTRATION** Totals	$494,859.00	$0.00	$494,859.00	$33,429.53	$991.38	$192,923.64	$300,943.98	39%	$199,498.80
Sub Department **22 - POLICE SERVICES**										
41100	SALARIES-REGULAR	1,722,954.00	.00	1,722,954.00	126,887.03	.00	690,356.00	1,032,598.00	40	694,924.97
41300	SALARIES-OVERTIME	175,000.00	.00	175,000.00	9,957.39	.00	46,515.86	128,484.14	27	60,651.98
41400	HOLIDAY/TRAINING	98,667.00	.00	98,667.00	.00	.00	68,953.09	29,713.91	70	66,655.07
41500	DUTY OFFICER IN CHARGE	28,000.00	.00	28,000.00	195.42	.00	4,851.70	23,148.30	17	8,877.40
41600	SALARIES/CALL-OUT PAY	4,000.00	.00	4,000.00	225.25	.00	1,044.45	2,955.55	26	883.60
41700	COLLEGE DEGREE PAY	5,600.00	.00	5,600.00	550.00	.00	2,042.31	3,557.69	36	3,900.00
41800	SPECIALTY PAY	800.00	.00	800.00	400.00	.00	400.00	400.00	50	400.00
45700	UNIFORM ALLOWANCE	20,000.00	.00	20,000.00	1,711.36	125.07	6,011.88	13,863.05	31	9,981.91
51200	MAINT SERVICES-EQUIPMENT	4,000.00	.00	4,000.00	.00	.00	2,431.63	1,568.37	61	2,579.42
51300	MAINT SERVICES-VEHICLE	15,000.00	.00	15,000.00	1,463.38	.00	6,460.25	8,539.75	43	4,479.98
53300	MEDICAL SERVICE	1,000.00	.00	1,000.00	47.00	25.00	167.00	808.00	19	161.00
54900	OTHER PROFESSIONAL SERVICE	1,200.00	.00	1,200.00	75.00	.00	324.40	875.60	27	347.40
56100	DUES	800.00	.00	800.00	32.00	.00	349.90	450.10	44	120.00
56200	TRAVEL & TRAINING EXPENSE	40,000.00	.00	40,000.00	2,144.19	7,338.14	29,960.40	2,701.46	93	10,343.58
56400	PUBLICATIONS	800.00	.00	800.00	.00	.00	537.03	262.97	67	.00

Budget Performance Report

Fiscal Year to Date 09/30/25
Exclude Rollup Account

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **1100 - GENERAL FUND**										
EXPENSE										
Department **20 - POLICE DEPARTMENT**										
Sub Department **22 - POLICE SERVICES**										
59900	OTHER CONTRACTUAL SERVICES	46,000.00	.00	46,000.00	295.35	.00	23,102.40	22,897.60	50	24,193.02
61200	MAINTENANCE SUPPLIES-EQUIPMENT	800.00	.00	800.00	.00	.00	141.00	659.00	18	358.40
65200	OPERATING SUPPLIES	5,000.00	.00	5,000.00	.00	7.19	2,879.28	2,113.53	58	470.33
65500	AUTOMOTIVE FUEL/OIL	45,000.00	.00	45,000.00	4,766.75	36.33	23,229.39	21,734.28	52	18,997.04
65800	COMMUNITY POLICING	6,000.00	.00	6,000.00	1,001.46	58.74	7,053.62	(1,112.36)	119	370.45
65870	COMMUNITY PARTNERSHIP	6,000.00	.00	6,000.00	261.30	66.38	1,014.96	4,918.66	18	4,551.62
65880	SHOP WITH A COP	5,000.00	.00	5,000.00	.00	.00	.00	5,000.00	0	.00
66100	CARE OF PRISONERS	50.00	.00	50.00	.00	.00	.00	50.00	0	.00
66400	SHOOTING RANGE EXPENSE	12,000.00	.00	12,000.00	28.15	.00	2,967.60	9,032.40	25	424.19
67000	VEHICLE FUND EXPENSE	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
83000	EQUIPMENT	177,000.00	.00	177,000.00	54,818.50	.00	150,818.50	26,181.50	85	114,460.75
83020	DUI EQUIPMENT	5,000.00	.00	5,000.00	.00	.00	.00	5,000.00	0	77.00
83065	BULLETPROOF VEST GRANT	7,200.00	.00	7,200.00	1,268.20	.00	3,170.50	4,029.50	44	2,999.00
	Sub Department **22 - POLICE SERVICES** Totals	$2,433,371.00	$0.00	$2,433,371.00	$206,127.73	$7,656.85	$1,074,783.15	$1,350,931.00	44%	$1,031,208.11
Sub Department **23 - POLICE INVESTIGATIVE**										
41100	SALARIES-REGULAR	341,296.00	.00	341,296.00	20,026.74	.00	109,223.64	232,072.36	32	111,842.78
41300	SALARIES-OVERTIME	15,000.00	.00	15,000.00	750.34	.00	1,393.39	13,606.61	9	6,315.22
41400	HOLIDAY/TRAINING	20,722.00	.00	20,722.00	.00	.00	15,620.87	5,101.13	75	14,865.16
41600	SALARIES/CALL-OUT PAY	5,600.00	.00	5,600.00	700.00	.00	4,900.00	700.00	88	2,800.00
41700	COLLEGE DEGREE PAY	850.00	.00	850.00	550.00	.00	850.00	.00	100	850.00
45700	UNIFORM ALLOWANCE	2,400.00	.00	2,400.00	40.48	.00	792.49	1,607.51	33	44.98
51200	MAINT SERVICES-EQUIPMENT	200.00	.00	200.00	.00	.00	.00	200.00	0	23.99
51300	MAINT SERVICES-VEHICLE	2,000.00	.00	2,000.00	120.00	.00	4,619.96	(2,619.96)	231	801.03
56100	DUES	100.00	.00	100.00	.00	.00	.00	100.00	0	.00
56200	TRAVEL & TRAINING EXPENSE	9,000.00	.00	9,000.00	697.66	.00	2,179.81	6,820.19	24	1,388.99
59900	OTHER CONTRACTUAL SERVICES	14,000.00	.00	14,000.00	212.23	.00	9,803.63	4,196.37	70	8,339.95
65200	OPERATING SUPPLIES	4,000.00	.00	4,000.00	124.41	231.65	563.84	3,204.51	20	473.10
65230	TOBACCO GRANT	4,124.00	.00	4,124.00	.00	.00	3,807.19	316.81	92	1,988.86
65500	AUTOMOTIVE FUEL/OIL	10,000.00	.00	10,000.00	182.76	.00	926.73	9,073.27	9	2,539.09
65700	EXPLORER POST	2,000.00	.00	2,000.00	.00	.00	95.90	1,904.10	5	.00
66200	INVESTIGATION	1,500.00	.00	1,500.00	.00	.00	.00	1,500.00	0	850.00
66210	INVEST CONTROLLED SUBSTANCE	25,000.00	.00	25,000.00	.00	.00	.00	25,000.00	0	.00
83000	EQUIPMENT	10,000.00	.00	10,000.00	.00	1,589.87	.00	8,410.13	16	.00
	Sub Department **23 - POLICE INVESTIGATIVE** Totals	$467,792.00	$0.00	$467,792.00	$23,404.62	$1,821.52	$154,777.45	$311,193.03	33%	$153,123.15
Sub Department **24 - POLICE SUPPORT SERVICES**										
41100	SALARIES-REGULAR	381,268.00	.00	381,268.00	29,376.76	.00	145,332.34	235,935.66	38	145,609.13
41300	SALARIES-OVERTIME	3,000.00	.00	3,000.00	182.41	.00	1,368.57	1,631.43	46	1,858.56

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **1100 - GENERAL FUND**										
EXPENSE										
Department **20 - POLICE DEPARTMENT**										
Sub Department **24 - POLICE SUPPORT SERVICES**										
45700	UNIFORM ALLOWANCE	2,000.00	.00	2,000.00	141.58	.00	1,138.68	861.32	57	518.44
51100	MAINT SERVICES-BUILDING	500.00	.00	500.00	.00	.00	1,269.00	(769.00)	254	.00
51200	MAINT SERVICES-EQUIPMENT	42,800.00	.00	42,800.00	.00	.00	17,396.66	25,403.34	41	16,103.13
52900	MAINT SERVICES - OTHER	200.00	.00	200.00	.00	.00	1,356.57	(1,156.57)	678	.00
53300	MEDICAL SERVICE	500.00	.00	500.00	.00	.00	115.00	385.00	23	.00
54900	OTHER PROFESSIONAL SERVICE	398,210.00	.00	398,210.00	.00	.00	(33,959.59)	432,169.59	-9	(43,373.15)
55400	PRINTING	3,500.00	.00	3,500.00	.00	.00	2,518.20	981.80	72	260.00
56200	TRAVEL & TRAINING EXPENSE	3,500.00	.00	3,500.00	34.87	.00	373.87	3,126.13	11	1,905.17
59900	OTHER CONTRACTUAL SERVICES	60,825.00	.00	60,825.00	489.82	.00	57,559.88	3,265.12	95	20,426.68
61200	MAINTENANCE SUPPLIES-EQUIPMENT	1,750.00	.00	1,750.00	.00	27.97	.00	1,722.03	2	.00
65200	OPERATING SUPPLIES	3,500.00	.00	3,500.00	282.49	23.99	1,512.24	1,963.77	44	103.94
66300	LEADS SYSTEM	8,000.00	.00	8,000.00	360.18	71.65	1,583.84	6,344.51	21	2,739.79
83000	EQUIPMENT	25,000.00	.00	25,000.00	.00	.00	22,296.20	2,703.80	89	.00
83085	EQUIPMENT - TECHNOLOGY	15,000.00	.00	15,000.00	103.78	58.96	1,913.67	13,027.37	13	1,749.99
Sub Department **24 - POLICE SUPPORT SERVICES** Totals		$949,553.00	$0.00	$949,553.00	$30,971.89	$182.57	$221,775.13	$727,595.30	23%	$147,901.68
Sub Department **26 - BATF FEDERAL FORFEITURE**										
65200	OPERATING SUPPLIES	50,000.00	.00	50,000.00	.00	.00	.00	50,000.00	0	24,147.35
Sub Department **26 - BATF FEDERAL FORFEITURE** Totals		$50,000.00	$0.00	$50,000.00	$0.00	$0.00	$0.00	$50,000.00	0%	$24,147.35
Sub Department **27 - BLACKHAWK AREA TASK FORCE GRANT**										
65200	OPERATING SUPPLIES	87,000.00	.00	87,000.00	3,117.40	.00	61,618.82	25,381.18	71	33,047.20
Sub Department **27 - BLACKHAWK AREA TASK FORCE GRANT** Totals		$87,000.00	$0.00	$87,000.00	$3,117.40	$0.00	$61,618.82	$25,381.18	71%	$33,047.20
Department **20 - POLICE DEPARTMENT** Totals		$4,482,575.00	$0.00	$4,482,575.00	$297,051.17	$10,652.32	$1,705,878.19	$2,766,044.49	38%	$1,588,926.29
Department **30 - COMMUNITY SERVICES**										
Sub Department **31 - PUBLIC WORKS ADMINISTRATION**										
41100	SALARIES-REGULAR	148,035.00	.00	148,035.00	11,279.34	.00	61,247.86	86,787.14	41	54,764.54
51200	MAINT SERVICES-EQUIPMENT	50.00	.00	50.00	.00	.00	.00	50.00	0	.00
54900	OTHER PROFESSIONAL SERVICE	100.00	.00	100.00	.00	.00	.00	100.00	0	.00
55100	POSTAGE & FREIGHT	600.00	.00	600.00	38.03	.00	231.95	368.05	39	209.86
55200	TELEPHONE/INTERNET	8,000.00	.00	8,000.00	189.09	362.95	1,978.12	5,658.93	29	2,355.98
55300	PUBLISHING	350.00	.00	350.00	.00	.00	.00	350.00	0	.00
55400	PRINTING	100.00	.00	100.00	.00	.00	45.00	55.00	45	.00
56100	DUES	800.00	.00	800.00	.00	.00	.00	800.00	0	.00
56200	TRAVEL & TRAINING EXPENSE	9,000.00	.00	9,000.00	2,182.63	.00	2,507.86	6,492.14	28	1,361.04
56400	PUBLICATIONS	2,400.00	.00	2,400.00	.00	.00	.00	2,400.00	0	.00
59200	RENTALS-EQUIPMENT	2,500.00	.00	2,500.00	167.41	.00	669.64	1,830.36	27	801.15
61100	MAINT SUPPLIES-BUILDING	100.00	.00	100.00	.00	.00	.00	100.00	0	.00

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **1100 - GENERAL FUND**										
EXPENSE										
Department **30 - COMMUNITY SERVICES**										
Sub Department **31 - PUBLIC WORKS ADMINISTRATION**										
61200	MAINTENANCE SUPPLIES-EQUIPMENT	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
65100	OFFICE SUPPLIES	500.00	.00	500.00	17.61	.00	103.98	396.02	21	236.86
65200	OPERATING SUPPLIES	200.00	.00	200.00	.00	.00	15.98	184.02	8	.00
65400	JANITORIAL SUPPLIES	3,000.00	.00	3,000.00	246.45	176.74	721.46	2,101.80	30	545.44
83000	EQUIPMENT	6,100.00	.00	6,100.00	.00	.00	6,009.40	90.60	99	527.53
	Sub Department **31 - PUBLIC WORKS ADMINISTRATION** Totals	$182,335.00	$0.00	$182,335.00	$14,120.56	$539.69	$73,531.25	$108,264.06	41%	$60,802.40
Sub Department **32 - PUBLIC WORKS STREET MAINTENANCE**										
41100	SALARIES-REGULAR	733,000.00	.00	733,000.00	48,024.98	.00	281,763.14	451,236.86	38	268,121.09
41200	SALARIES-TEMP/PARTTIME	34,560.00	.00	34,560.00	.00	.00	28,833.13	5,726.87	83	30,285.50
41300	SALARIES-OVERTIME	42,000.00	.00	42,000.00	.00	.00	2,696.38	39,303.62	6	3,200.31
41600	SALARIES/CALL-OUT PAY	13,000.00	.00	13,000.00	1,000.00	.00	5,500.00	7,500.00	42	4,500.00
45700	UNIFORM ALLOWANCE	7,500.00	.00	7,500.00	294.97	64.00	3,411.87	4,024.13	46	4,984.89
51100	MAINT SERVICES-BUILDING	15,647.00	.00	15,647.00	.00	.00	8,686.03	6,960.97	56	1,932.37
51200	MAINT SERVICES-EQUIPMENT	4,000.00	.00	4,000.00	.00	858.00	608.83	2,533.17	37	230.15
51300	MAINT SERVICES-VEHICLE	75,000.00	.00	75,000.00	4,657.74	.00	20,860.20	54,139.80	28	27,605.36
51400	MAINT SERVICES -STREET	200.00	.00	200.00	.00	.00	.00	200.00	0	.00
51700	MAINT SERVICES - LIGHTING	30,000.00	.00	30,000.00	921.00	5,443.50	10,724.00	13,832.50	54	4,928.68
51800	MAINT SERVICES - SNOW REMOVAL	40,000.00	.00	40,000.00	.00	.00	.00	40,000.00	0	1,000.00
51900	MAINT SERVICES - TREE/STUMP RMV	40,000.00	.00	40,000.00	.00	.00	.00	40,000.00	0	.00
52900	MAINT SERVICES - OTHER	18,500.00	.00	18,500.00	35.00	5,335.08	8,018.14	5,146.78	72	3,356.00
53300	MEDICAL SERVICE	4,000.00	.00	4,000.00	.00	.00	558.00	3,442.00	14	604.52
56200	TRAVEL & TRAINING EXPENSE	2,100.00	.00	2,100.00	10.00	.00	10.00	2,090.00	0	10.00
57100	GENERAL UTILITIES	12,000.00	.00	12,000.00	1,638.89	.00	5,298.09	6,701.91	44	2,349.02
57200	STREET/TRAFFIC LIGHTING	21,000.00	.00	21,000.00	1,536.64	846.37	5,067.60	15,086.03	28	8,530.90
59200	RENTALS-EQUIPMENT	6,600.00	.00	6,600.00	.00	.00	430.00	6,170.00	7	.00
61100	MAINT SUPPLIES-BUILDING	4,000.00	.00	4,000.00	.00	.00	1,209.59	2,790.41	30	308.81
61200	MAINTENANCE SUPPLIES-EQUIPMENT	5,000.00	.00	5,000.00	116.66	.00	1,627.34	3,372.66	33	885.84
61400	MAINT SUPPLIES-STREET/GM	5,000.00	.00	5,000.00	.00	.00	.00	5,000.00	0	.00
65200	OPERATING SUPPLIES	4,000.00	.00	4,000.00	139.98	53.98	491.98	3,454.04	14	1,329.21
65300	SAFETY SUPPLIES/COMMITTEE	7,000.00	.00	7,000.00	784.00	86.38	3,898.51	3,015.11	57	3,934.98
65400	JANITORIAL SUPPLIES	1,000.00	.00	1,000.00	23.97	.00	267.14	732.86	27	400.27
65500	AUTOMOTIVE FUEL/OIL	50,000.00	.00	50,000.00	2,187.94	.00	13,344.64	36,655.36	27	15,361.48
65600	CHEMICALS	1,000.00	.00	1,000.00	.00	.00	948.32	51.68	95	924.94
66700	RECORDING FEES	1,500.00	.00	1,500.00	60.75	.00	425.25	1,074.75	28	145.50
82000	BUILDING	11,650.00	.00	11,650.00	.00	.00	600.00	11,050.00	5	2,150.00
83000	EQUIPMENT	22,753.00	.00	22,753.00	5,951.00	90.28	14,479.99	8,182.73	64	36,095.20

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **1100 - GENERAL FUND**										
EXPENSE										
Department **30 - COMMUNITY SERVICES**										
Sub Department **32 - PUBLIC WORKS STREET MAINTENANCE**										
89000	OTHER IMPROVEMENTS	35,000.00	.00	35,000.00	269.50	849.68	7,488.89	26,661.43	24	16,196.48
	Sub Department **32 - PUBLIC WORKS STREET MAINTENANCE** Totals	$1,247,010.00	$0.00	$1,247,010.00	$67,653.02	$13,627.27	$427,247.06	$806,135.67	35%	$439,371.50
Sub Department **33 - PUBLIC WORKS TRAFFIC**										
51200	MAINT SERVICES-EQUIPMENT	150.00	.00	150.00	.00	.00	.00	150.00	0	100.00
51300	MAINT SERVICES-VEHICLE	800.00	.00	800.00	504.16	.00	504.16	295.84	63	58.09
51600	MAINT SERVICES-TRAFFIC CONTROL	40,000.00	.00	40,000.00	.00	486.00	1,919.00	37,595.00	6	20,719.15
59200	RENTALS-EQUIPMENT	1,100.00	.00	1,100.00	.00	.00	.00	1,100.00	0	.00
61200	MAINTENANCE SUPPLIES-EQUIPMENT	1,200.00	.00	1,200.00	20.52	44.08	20.52	1,135.40	5	161.95
61600	MAINT SUPPLIES-TRAFFIC CONTROL	16,000.00	.00	16,000.00	983.00	633.51	1,932.26	13,434.23	16	251.36
65200	OPERATING SUPPLIES	700.00	.00	700.00	.00	.00	.00	700.00	0	.00
65500	AUTOMOTIVE FUEL/OIL	3,000.00	.00	3,000.00	144.93	.00	717.06	2,282.94	24	788.22
83000	EQUIPMENT	4,322.00	.00	4,322.00	.00	.00	3,920.20	401.80	91	5,283.30
89000	OTHER IMPROVEMENTS	12,000.00	.00	12,000.00	.00	.00	.00	12,000.00	0	.00
	Sub Department **33 - PUBLIC WORKS TRAFFIC** Totals	$79,272.00	$0.00	$79,272.00	$1,652.61	$1,163.59	$9,013.20	$69,095.21	13%	$27,362.07
Sub Department **34 - PUBLIC WORKS PARK MAINTENANCE**										
51100	MAINT SERVICES-BUILDING	1,500.00	.00	1,500.00	.00	.00	315.00	1,185.00	21	620.00
51200	MAINT SERVICES-EQUIPMENT	400.00	.00	400.00	.00	.00	442.25	(42.25)	111	.00
51300	MAINT SERVICES-VEHICLE	2,000.00	.00	2,000.00	.00	.00	278.24	1,721.76	14	216.17
52900	MAINT SERVICES - OTHER	54,000.00	.00	54,000.00	6,757.74	1,500.00	24,550.64	27,949.36	48	18,947.48
57100	GENERAL UTILITIES	5,000.00	.00	5,000.00	1,103.50	31.35	1,962.62	3,006.03	40	1,370.12
61100	MAINT SUPPLIES-BUILDING	300.00	.00	300.00	.00	.00	.00	300.00	0	.00
61200	MAINTENANCE SUPPLIES-EQUIPMENT	16,000.00	.00	16,000.00	776.54	.00	4,042.54	11,957.46	25	6,726.01
65200	OPERATING SUPPLIES	500.00	.00	500.00	.00	.00	129.95	370.05	26	13.48
65400	JANITORIAL SUPPLIES	300.00	.00	300.00	.00	.00	.00	300.00	0	.00
65500	AUTOMOTIVE FUEL/OIL	2,000.00	.00	2,000.00	94.03	.00	1,111.39	888.61	56	1,423.60
65600	CHEMICALS	400.00	.00	400.00	.00	.00	399.98	.02	100	.00
67200	CBD BEAUTIFICATION	115,000.00	.00	115,000.00	.00	8,144.42	57,682.25	49,173.33	57	40,098.61
83000	EQUIPMENT	11,500.00	.00	11,500.00	.00	.00	.00	11,500.00	0	8,660.01
	Sub Department **34 - PUBLIC WORKS PARK MAINTENANCE** Totals	$208,900.00	$0.00	$208,900.00	$8,731.81	$9,675.77	$90,914.86	$108,309.37	48%	$78,075.48
Sub Department **35 - CODE ENFORCEMENT**										
41100	SALARIES-REGULAR	341,870.00	.00	341,870.00	25,963.56	.00	144,859.08	197,010.92	42	125,868.23
41200	SALARIES-TEMP/PARTTIME	7,500.00	.00	7,500.00	.00	.00	7,262.50	237.50	97	7,314.25
41300	SALARIES-OVERTIME	1,200.00	.00	1,200.00	.00	.00	82.63	1,117.37	7	343.95
41600	SALARIES/CALL-OUT PAY	8,666.00	.00	8,666.00	.00	.00	900.00	7,766.00	10	900.00
51300	MAINT SERVICES-VEHICLE	2,500.00	.00	2,500.00	54.00	.00	982.73	1,517.27	39	61.87

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Fund **1100 - GENERAL FUND**										
EXPENSE										
Department **30 - COMMUNITY SERVICES**										
Sub Department **35 - CODE ENFORCEMENT**										
53300	MEDICAL SERVICE	300.00	.00	300.00	.00	.00	50.00	250.00	17	115.00
55100	POSTAGE & FREIGHT	1,500.00	.00	1,500.00	179.90	.00	1,014.49	485.51	68	844.25
55200	TELEPHONE/INTERNET	6,000.00	.00	6,000.00	421.14	58.74	1,775.47	4,165.79	31	1,930.14
55300	PUBLISHING	800.00	.00	800.00	.00	.00	.00	800.00	0	.00
55400	PRINTING	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
56100	DUES	700.00	.00	700.00	.00	.00	.00	700.00	0	.00
56200	TRAVEL & TRAINING EXPENSE	7,000.00	.00	7,000.00	.00	.00	.00	7,000.00	0	2,734.99
56400	PUBLICATIONS	200.00	.00	200.00	.00	.00	150.50	49.50	75	.00
59200	RENTALS-EQUIPMENT	1,200.00	.00	1,200.00	95.03	.00	388.11	811.89	32	452.13
59900	OTHER CONTRACTUAL SERVICES	35,000.00	.00	35,000.00	7,592.08	1,706.00	26,962.45	6,331.55	82	44,945.25
61200	MAINTENANCE SUPPLIES-EQUIPMENT	200.00	.00	200.00	.00	.00	78.92	121.08	39	.00
65100	OFFICE SUPPLIES	1,000.00	.00	1,000.00	78.14	.00	268.91	731.09	27	236.94
65200	OPERATING SUPPLIES	400.00	.00	400.00	.00	.00	.00	400.00	0	.00
65500	AUTOMOTIVE FUEL/OIL	5,500.00	.00	5,500.00	386.01	.00	1,818.58	3,681.42	33	1,935.12
66700	RECORDING FEES	200.00	.00	200.00	.00	.00	72.00	128.00	36	.00
67100	EMERGENCY CODE ENFORCEMENT	40,000.00	.00	40,000.00	7,545.62	.00	26,760.72	13,239.28	67	21,531.43
83000	EQUIPMENT	7,550.00	.00	7,550.00	219.95	4,377.99	420.44	2,751.57	64	396.45
89000	OTHER IMPROVEMENTS	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
	Sub Department **35 - CODE ENFORCEMENT** Totals	$470,286.00	$0.00	$470,286.00	$42,535.43	$6,142.73	$213,847.53	$250,295.74	47%	$209,610.00
Sub Department **36 - GARAGE**										
41100	SALARIES-REGULAR	44,092.00	.00	44,092.00	3,320.80	.00	18,193.56	25,898.44	41	15,976.80
45700	UNIFORM ALLOWANCE	500.00	.00	500.00	31.76	39.70	162.98	297.32	41	100.10
51200	MAINT SERVICES-EQUIPMENT	2,500.00	.00	2,500.00	46.75	46.75	4,057.62	(1,604.37)	164	987.00
55100	POSTAGE & FREIGHT	100.00	.00	100.00	.00	.00	.00	100.00	0	.00
55200	TELEPHONE/INTERNET	150.00	.00	150.00	.85	7.34	25.79	116.87	22	33.03
56200	TRAVEL & TRAINING EXPENSE	5,500.00	.00	5,500.00	.00	.00	2,931.88	2,568.12	53	2,425.77
57100	GENERAL UTILITIES	4,500.00	.00	4,500.00	293.32	.00	1,254.28	3,245.72	28	396.01
59200	RENTALS-EQUIPMENT	3,000.00	.00	3,000.00	67.48	67.48	199.86	2,732.66	9	656.55
61100	MAINT SUPPLIES-BUILDING	375.00	.00	375.00	.00	.00	.00	375.00	0	22.36
61200	MAINTENANCE SUPPLIES-EQUIPMENT	3,000.00	.00	3,000.00	99.90	115.61	400.57	2,483.82	17	568.25
65200	OPERATING SUPPLIES	700.00	.00	700.00	.00	24.97	.00	675.03	4	.00
65300	SAFETY SUPPLIES/COMMITTEE	300.00	.00	300.00	.00	.00	.00	300.00	0	.00
83000	EQUIPMENT	5,000.00	.00	5,000.00	1,375.00	24.99	2,429.18	2,545.83	49	8,415.86
	Sub Department **36 - GARAGE** Totals	$69,717.00	$0.00	$69,717.00	$5,235.86	$326.84	$29,655.72	$39,734.44	43%	$29,581.73
Sub Department **38 - RENTAL INSPECTION PROGRAM**										
41100	SALARIES-REGULAR	57,289.00	.00	57,289.00	4,629.92	.00	13,889.76	43,399.24	24	.00
41200	SALARIES-TEMP/PARTTIME	13,686.00	.00	13,686.00	.00	.00	.00	13,686.00	0	.00

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Fund **1100 - GENERAL FUND**										
EXPENSE										
Department **30 - COMMUNITY SERVICES**										
Sub Department **38 - RENTAL INSPECTION PROGRAM**										
41300	SALARIES-OVERTIME	700.00	.00	700.00	.00	.00	.00	700.00	0	.00
41600	SALARIES/CALL-OUT PAY	4,334.00	.00	4,334.00	.00	.00	.00	4,334.00	0	.00
51200	MAINT SERVICES-EQUIPMENT	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
51300	MAINT SERVICES-VEHICLE	300.00	.00	300.00	.00	.00	.00	300.00	0	.00
55100	POSTAGE & FREIGHT	750.00	.00	750.00	.00	.00	.00	750.00	0	.00
55400	PRINTING	1,500.00	.00	1,500.00	.00	.00	.00	1,500.00	0	.00
56100	DUES	200.00	.00	200.00	.00	.00	.00	200.00	0	.00
56200	TRAVEL & TRAINING EXPENSE	1,000.00	.00	1,000.00	.00	.00	.00	1,000.00	0	.00
65100	OFFICE SUPPLIES	1,000.00	.00	1,000.00	.00	.00	.00	1,000.00	0	.00
65500	AUTOMOTIVE FUEL/OIL	1,000.00	.00	1,000.00	.00	.00	.00	1,000.00	0	.00
83000	EQUIPMENT	63,800.00	.00	63,800.00	262.35	.00	52,432.23	11,367.77	82	.00
	Sub Department **38 - RENTAL INSPECTION PROGRAM** Totals	$146,059.00	$0.00	$146,059.00	$4,892.27	$0.00	$66,321.99	$79,737.01	45%	$0.00
	Department **30 - COMMUNITY SERVICES** Totals	$2,403,579.00	$0.00	$2,403,579.00	$144,821.56	$31,475.89	$910,531.61	$1,461,571.50	39%	$844,803.18
	EXPENSE TOTALS	$20,062,472.00	$0.00	$20,062,472.00	$1,755,041.00	$153,419.39	$9,732,990.10	$10,176,062.51	49%	$10,496,009.51
	Fund **1100 - GENERAL FUND** Totals									
	REVENUE TOTALS	20,137,259.00	.00	20,137,259.00	2,632,776.15	.00	11,106,889.02	9,030,369.98	55%	10,457,075.93
	EXPENSE TOTALS	20,062,472.00	.00	20,062,472.00	1,755,041.00	153,419.39	9,732,990.10	10,176,062.51	49%	10,496,009.51
	Fund **1100 - GENERAL FUND** Totals	$74,787.00	$0.00	$74,787.00	$877,735.15	($153,419.39)	$1,373,898.92	($1,145,692.53)		($38,933.58)

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Fund **1600 - STORMWATER PROJECT FUND**										
REVENUE										
Department **00 - REVENUE**										
31305	LOCAL OPTION SALES TAX	1,873,761.00	.00	1,873,761.00	169,197.12	.00	800,123.99	1,073,637.01	43	731,597.36
38110	SV, VR & MM INTEREST	82,798.00	.00	82,798.00	.00	.00	82,933.34	(135.34)	100	105,891.52
	Department **00 - REVENUE** Totals	$1,956,559.00	$0.00	$1,956,559.00	$169,197.12	$0.00	$883,057.33	$1,073,501.67	45%	$837,488.88
	REVENUE TOTALS	$1,956,559.00	$0.00	$1,956,559.00	$169,197.12	$0.00	$883,057.33	$1,073,501.67	45%	$837,488.88
EXPENSE										
Department **16 - STORMWATER PROJECT**										
54900	OTHER PROFESSIONAL SERVICE	250,000.00	.00	250,000.00	.00	.00	8,111.85	241,888.15	3	13,234.04
66820	BOND EXPENSE	459.00	.00	459.00	300.00	.00	300.00	159.00	65	300.00
99900	INTERFUND OPERATING TRANSFER	941,540.00	.00	941,540.00	.00	.00	168,270.00	773,270.00	18	177,045.00
99910	CAPITAL PROJECT EXPENSE	2,487,000.00	.00	2,487,000.00	.00	.00	12,790.00	2,474,210.00	1	.00
	Department **16 - STORMWATER PROJECT** Totals	$3,678,999.00	$0.00	$3,678,999.00	$300.00	$0.00	$189,471.85	$3,489,527.15	5%	$190,579.04
	EXPENSE TOTALS	$3,678,999.00	$0.00	$3,678,999.00	$300.00	$0.00	$189,471.85	$3,489,527.15	5%	$190,579.04
	Fund **1600 - STORMWATER PROJECT FUND** Totals									
	REVENUE TOTALS	1,956,559.00	.00	1,956,559.00	169,197.12	.00	883,057.33	1,073,501.67	45%	837,488.88
	EXPENSE TOTALS	3,678,999.00	.00	3,678,999.00	300.00	.00	189,471.85	3,489,527.15	5%	190,579.04
	Fund **1600 - STORMWATER PROJECT FUND** Totals	($1,722,440.00)	$0.00	($1,722,440.00)	$168,897.12	$0.00	$693,585.48	($2,416,025.48)		$646,909.84

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Fund **1800 - CAPITAL FUND**										
REVENUE										
Department **00 - REVENUE**										
31305	LOCAL OPTION SALES TAX	1,873,761.00	.00	1,873,761.00	169,197.12	.00	800,123.99	1,073,637.01	43	731,597.38
34400	STATE GRANTS	350,000.00	.00	350,000.00	.00	.00	.00	350,000.00	0	.00
34420	FEDERAL GRANT	.00	.00	.00	.00	.00	2,971.35	(2,971.35)	+++	.00
38110	SV, VR & MM INTEREST	176,574.00	.00	176,574.00	1,901.94	.00	82,086.52	94,487.48	46	225,001.51
38120	INVESTMENT INTEREST	69,977.00	.00	69,977.00	6,046.85	.00	30,534.56	39,442.44	44	27,037.42
38140	REALIZED GAIN/LOSS ON INV	.00	.00	.00	.00	.00	605.15	(605.15)	+++	1,259.28
38190	UNREALIZED GAIN/LOSS ON INV	.00	.00	.00	4,049.71	.00	20,690.28	(20,690.28)	+++	56,381.89
38200	RENTAL INCOME	27,420.00	.00	27,420.00	5,840.00	.00	5,840.00	21,580.00	21	.00
38700	REIMBURSEMENTS	.00	.00	.00	.00	.00	.00	.00	+++	260.50
39900	INTERFUND OPERATING TRANSFERS	900,000.00	.00	900,000.00	.00	.00	450,000.00	450,000.00	50	1,250,000.00
	Department **00 - REVENUE** Totals	$3,397,732.00	$0.00	$3,397,732.00	$187,035.62	$0.00	$1,392,851.85	$2,004,880.15	41%	$2,291,537.98
	REVENUE TOTALS	$3,397,732.00	$0.00	$3,397,732.00	$187,035.62	$0.00	$1,392,851.85	$2,004,880.15	41%	$2,291,537.98
EXPENSE										
Department **18 - CAPITAL**										
54920	ENGINEERING	865,000.00	.00	865,000.00	100,317.02	.00	252,849.76	612,150.24	29	183,890.68
57100	GENERAL UTILITIES	42,785.00	.00	42,785.00	9,975.25	.00	18,487.33	24,297.67	43	14,873.47
59900	OTHER CONTRACTUAL SERVICES	15,000.00	.00	15,000.00	2,472.03	.00	2,472.03	12,527.97	16	3,228.25
66800	BANK EXPENSE	212.00	.00	212.00	.00	.00	88.01	123.99	42	91.89
66820	BOND EXPENSE	477.00	.00	477.00	.00	.00	.00	477.00	0	.00
82000	BUILDING	505,000.00	.00	505,000.00	67,566.51	.00	145,763.99	359,236.01	29	69,125.00
83000	EQUIPMENT	455,060.00	.00	455,060.00	.00	.00	22,777.51	432,282.49	5	14,961.00
84000	VEHICLE	243,200.00	.00	243,200.00	.00	.00	268,370.00	(25,170.00)	110	300,980.00
89300	INFRASTRUCTURE	6,096,200.00	.00	6,096,200.00	106,729.65	.00	1,957,655.63	4,138,544.37	32	285,893.24
99900	INTERFUND OPERATING TRANSFER	612,375.00	.00	612,375.00	.00	.00	83,687.50	528,687.50	14	91,237.50
99910	CAPITAL PROJECT EXPENSE	.00	.00	.00	.00	.00	133,055.00	(133,055.00)	+++	4,784.86
	Department **18 - CAPITAL** Totals	$8,835,309.00	$0.00	$8,835,309.00	$287,060.46	$0.00	$2,885,206.76	$5,950,102.24	33%	$969,065.89
	EXPENSE TOTALS	$8,835,309.00	$0.00	$8,835,309.00	$287,060.46	$0.00	$2,885,206.76	$5,950,102.24	33%	$969,065.89
	Fund **1800 - CAPITAL FUND** Totals									
	REVENUE TOTALS	3,397,732.00	.00	3,397,732.00	187,035.62	.00	1,392,851.85	2,004,880.15	41%	2,291,537.98
	EXPENSE TOTALS	8,835,309.00	.00	8,835,309.00	287,060.46	.00	2,885,206.76	5,950,102.24	33%	969,065.89
	Fund **1800 - CAPITAL FUND** Totals	($5,437,577.00)	$0.00	($5,437,577.00)	($100,024.84)	$0.00	($1,492,354.91)	($3,945,222.09)		$1,322,472.09

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Fund **2100 - MOTOR FUEL TAX**										
REVENUE										
Department **00 - REVENUE**										
34300	MOTOR FUEL TAX	613,780.00	.00	613,780.00	62,059.31	.00	280,663.76	333,116.24	46	276,995.26
38110	SV, VR & MM INTEREST	60,245.00	.00	60,245.00	.00	.00	36,927.36	23,317.64	61	50,653.53
	Department **00 - REVENUE** Totals	$674,025.00	$0.00	$674,025.00	$62,059.31	$0.00	$317,591.12	$356,433.88	47%	$327,648.79
	REVENUE TOTALS	$674,025.00	$0.00	$674,025.00	$62,059.31	$0.00	$317,591.12	$356,433.88	47%	$327,648.79
EXPENSE										
Department **21 - MOTOR FUEL TAX**										
57200	STREET/TRAFFIC LIGHTING	25,000.00	.00	25,000.00	.00	.00	.00	25,000.00	0	.00
59900	OTHER CONTRACTUAL SERVICES	.00	.00	.00	.00	.00	.00	.00	+++	96,020.00
61400	MAINT SUPPLIES-STREET/GM	448,276.00	.00	448,276.00	678.29	1,240.62	8,078.03	438,957.35	2	10,648.16
89000	OTHER IMPROVEMENTS	2,200,000.00	.00	2,200,000.00	.00	.00	.00	2,200,000.00	0	.00
	Department **21 - MOTOR FUEL TAX** Totals	$2,673,276.00	$0.00	$2,673,276.00	$678.29	$1,240.62	$8,078.03	$2,663,957.35	0%	$106,668.16
	EXPENSE TOTALS	$2,673,276.00	$0.00	$2,673,276.00	$678.29	$1,240.62	$8,078.03	$2,663,957.35	0%	$106,668.16
	Fund **2100 - MOTOR FUEL TAX** Totals									
	REVENUE TOTALS	674,025.00	.00	674,025.00	62,059.31	.00	317,591.12	356,433.88	47%	327,648.79
	EXPENSE TOTALS	2,673,276.00	.00	2,673,276.00	678.29	1,240.62	8,078.03	2,663,957.35	0%	106,668.16
	Fund **2100 - MOTOR FUEL TAX** Totals	($1,999,251.00)	$0.00	($1,999,251.00)	$61,381.02	($1,240.62)	$309,513.09	($2,307,523.47)		$220,980.63

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Fund **2241 - LIBRARY-GENERAL ACCOUNT**										
REVENUE										
Department **00 - REVENUE**										
31110	CORPORATE TAXES	461,618.00	.00	461,618.00	146,057.94	.00	439,399.58	22,218.42	95	403,036.00
31120	FIRE PROTECTION/LIBRARY BLDG	41,965.00	.00	41,965.00	13,332.21	.00	40,108.52	1,856.48	96	36,709.95
31180	TORT & LIABILITY TAX	44,135.00	.00	44,135.00	15,998.57	.00	48,129.98	(3,994.98)	109	45,805.67
34200	STATE REPLACEMENT TAX	120,450.00	.00	120,450.00	.00	.00	49,197.51	71,252.49	41	64,882.38
35300	LIBRARY FINES	900.00	.00	900.00	105.94	.00	600.92	299.08	67	466.13
36710	LIBRARY CARDS	8,000.00	.00	8,000.00	770.00	.00	4,855.00	3,145.00	61	4,445.00
36720	COPY SERVICE	6,000.00	.00	6,000.00	556.92	.00	4,234.18	1,765.82	71	3,228.56
36730	PASSPORTS	3,000.00	.00	3,000.00	280.00	.00	1,435.00	1,565.00	48	875.00
38110	SV, VR & MM INTEREST	15,000.00	.00	15,000.00	.00	.00	12,411.07	2,588.93	83	10,860.20
38300	DONATIONS	30,000.00	.00	30,000.00	125,000.00	.00	154,100.00	(124,100.00)	514	34,435.00
38700	REIMBURSEMENTS	500.00	.00	500.00	.00	.00	.00	500.00	0	494.40
39200	SALE OF PROPERTY	2,500.00	.00	2,500.00	88.00	.00	667.00	1,833.00	27	723.00
	Department **00 - REVENUE** Totals	$734,068.00	$0.00	$734,068.00	$302,189.58	$0.00	$755,138.76	($21,070.76)	103%	$605,961.29
	REVENUE TOTALS	$734,068.00	$0.00	$734,068.00	$302,189.58	$0.00	$755,138.76	($21,070.76)	103%	$605,961.29
EXPENSE										
Department **41 - LIBRARY - GENERAL**										
41100	SALARIES-REGULAR	247,926.00	.00	247,926.00	19,212.10	.00	105,046.69	142,879.31	42	98,471.91
41200	SALARIES-TEMP/PARTTIME	157,455.00	.00	157,455.00	7,427.26	.00	51,554.36	105,900.64	33	45,883.22
45100	HEALTH INSURANCE	55,000.00	.00	55,000.00	.00	.00	25,850.00	29,150.00	47	25,850.00
45600	WORKER'S COMPENSATION	1,850.00	.00	1,850.00	.00	.00	1,776.10	73.90	96	1,762.58
51100	MAINT SERVICES-BUILDING	18,000.00	.00	18,000.00	1,810.00	373.00	15,207.48	2,419.52	87	10,394.67
51200	MAINT SERVICES-EQUIPMENT	16,000.00	.00	16,000.00	1,847.47	.00	4,756.28	11,243.72	30	9,559.35
52900	MAINT SERVICES - OTHER	16,800.00	.00	16,800.00	1,200.00	.00	4,950.00	11,850.00	29	5,250.00
53100	ACOUNTING SERVICE	2,300.00	.00	2,300.00	.00	.00	1,150.00	1,150.00	50	1,150.00
54900	OTHER PROFESSIONAL SERVICE	11,000.00	.00	11,000.00	.00	.00	1,897.30	9,102.70	17	2,030.03
55100	POSTAGE & FREIGHT	2,000.00	.00	2,000.00	5.18	.00	534.91	1,465.09	27	566.04
55200	TELEPHONE/INTERNET	10,225.00	.00	10,225.00	838.92	.00	4,179.56	6,045.44	41	4,037.54
55400	PRINTING	500.00	.00	500.00	.00	.00	.00	500.00	0	287.00
56100	DUES	900.00	.00	900.00	.00	.00	169.00	731.00	19	120.00
56200	TRAVEL & TRAINING EXPENSE	3,500.00	.00	3,500.00	1,536.24	.00	1,625.38	1,874.62	46	968.22
57100	GENERAL UTILITIES	2,000.00	.00	2,000.00	144.49	.00	573.48	1,426.52	29	343.32
58200	GENERAL INSURANCE	40,000.00	.00	40,000.00	.00	.00	36,190.38	3,809.62	90	35,918.31
59900	OTHER CONTRACTUAL SERVICES	14,000.00	.00	14,000.00	4,082.86	.00	6,212.27	7,787.73	44	1,031.48
61100	MAINT SUPPLIES-BUILDING	3,000.00	.00	3,000.00	18.99	27.66	502.94	2,469.40	18	1,005.33
65100	OFFICE SUPPLIES	15,000.00	.00	15,000.00	79.02	616.22	6,647.11	7,736.67	48	5,535.61
65400	JANITORIAL SUPPLIES	3,000.00	.00	3,000.00	242.65	129.89	1,292.16	1,577.95	47	1,123.39
66800	BANK EXPENSE	500.00	.00	500.00	52.56	.00	249.35	250.65	50	212.64
67310	BOOKS	37,000.00	.00	37,000.00	663.54	.00	15,180.76	21,819.24	41	15,148.03

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **2241 - LIBRARY-GENERAL ACCOUNT**										
EXPENSE										
Department **41 - LIBRARY - GENERAL**										
67320	PERIODICALS	4,000.00	.00	4,000.00	49.00	44.00	670.00	3,286.00	18	663.00
67330	AUDIO/VISUAL	4,000.00	.00	4,000.00	451.49	306.49	1,187.40	2,506.11	37	537.46
67340	NON-PRINT BOOKS	15,000.00	.00	15,000.00	163.96	283.94	5,019.76	9,696.30	35	623.87
67410	DONATED FUNDS/EXPENSES	27,000.00	.00	27,000.00	66.66	122,191.79	4,871.01	(100,062.80)	471	8,800.52
67420	SUMMER READING EXPENSES	2,000.00	.00	2,000.00	30.95	.00	1,804.20	195.80	90	721.34
67440	YOUNG ADULT EXPENSES	500.00	.00	500.00	140.88	.00	628.88	(128.88)	126	41.08
82000	BUILDING	20,000.00	.00	20,000.00	2,377.76	.00	6,607.89	13,392.11	33	4,010.00
83000	EQUIPMENT	20,000.00	.00	20,000.00	.00	.00	.00	20,000.00	0	.00
	Department **41 - LIBRARY - GENERAL** Totals	$750,456.00	$0.00	$750,456.00	$42,441.98	$123,972.99	$306,334.65	$320,148.36	57%	$282,045.94
	EXPENSE TOTALS	$750,456.00	$0.00	$750,456.00	$42,441.98	$123,972.99	$306,334.65	$320,148.36	57%	$282,045.94
	Fund **2241 - LIBRARY-GENERAL ACCOUNT** Totals									
	REVENUE TOTALS	734,068.00	.00	734,068.00	302,189.58	.00	755,138.76	(21,070.76)	103%	605,961.29
	EXPENSE TOTALS	750,456.00	.00	750,456.00	42,441.98	123,972.99	306,334.65	320,148.36	57%	282,045.94
	Fund **2241 - LIBRARY-GENERAL ACCOUNT** Totals	($16,388.00)	$0.00	($16,388.00)	$259,747.60	($123,972.99)	$448,804.11	($341,219.12)		$323,915.35

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Fund **2243 - LIBRARY-PER CAPITA GRANT ACCOUNT**										
REVENUE										
Department **00 - REVENUE**										
34400	STATE GRANTS	21,776.00	.00	21,776.00	.00	.00	21,776.90	(.90)	100	21,924.54
	Department **00 - REVENUE** Totals	$21,776.00	$0.00	$21,776.00	$0.00	$0.00	$21,776.90	($0.90)	100%	$21,924.54
	REVENUE TOTALS	$21,776.00	$0.00	$21,776.00	$0.00	$0.00	$21,776.90	($0.90)	100%	$21,924.54
EXPENSE										
Department **43 - LIBRARY - PER CAPITA**										
94900	MISCELLANEOUS CHARGES	21,776.00	.00	21,776.00	879.90	344.18	12,305.49	9,126.33	58	14,924.01
	Department **43 - LIBRARY - PER CAPITA** Totals	$21,776.00	$0.00	$21,776.00	$879.90	$344.18	$12,305.49	$9,126.33	58%	$14,924.01
	EXPENSE TOTALS	$21,776.00	$0.00	$21,776.00	$879.90	$344.18	$12,305.49	$9,126.33	58%	$14,924.01
Fund **2243 - LIBRARY-PER CAPITA GRANT ACCOUNT** Totals										
	REVENUE TOTALS	21,776.00	.00	21,776.00	.00	.00	21,776.90	(.90)	100%	21,924.54
	EXPENSE TOTALS	21,776.00	.00	21,776.00	879.90	344.18	12,305.49	9,126.33	58%	14,924.01
	Fund **2243 - LIBRARY-PER CAPITA GRANT ACCOUNT** Totals	$0.00	$0.00	$0.00	($879.90)	($344.18)	$9,471.41	($9,127.23)		$7,000.53

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Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **2247 - LIBRARY-GRAY TRUST ACCOUNT**										
REVENUE										
Department **00 - REVENUE**										
38110	SV, VR & MM INTEREST	4,500.00	.00	4,500.00	44.49	.00	1,616.82	2,883.18	36	2,799.89
38120	INVESTMENT INTEREST	8,000.00	.00	8,000.00	124.59	.00	4,978.82	3,021.18	62	3,008.15
38140	REALIZED GAIN/LOSS ON INV	700.00	.00	700.00	.00	.00	6.10	693.90	1	117.60
38190	UNREALIZED GAIN/LOSS ON INV	.00	.00	.00	708.39	.00	994.43	(994.43)	+++	6,766.59
	Department **00 - REVENUE** Totals	$13,200.00	$0.00	$13,200.00	$877.47	$0.00	$7,596.17	$5,603.83	58%	$12,692.23
	REVENUE TOTALS	$13,200.00	$0.00	$13,200.00	$877.47	$0.00	$7,596.17	$5,603.83	58%	$12,692.23
EXPENSE										
Department **47 - LIBRARY - GRAY TRUST**										
66800	BANK EXPENSE	500.00	.00	500.00	41.67	.00	238.35	261.65	48	218.35
94900	MISCELLANEOUS CHARGES	20,000.00	.00	20,000.00	186.03	2,525.83	7,629.14	9,845.03	51	17,792.06
	Department **47 - LIBRARY - GRAY TRUST** Totals	$20,500.00	$0.00	$20,500.00	$227.70	$2,525.83	$7,867.49	$10,106.68	51%	$18,010.41
	EXPENSE TOTALS	$20,500.00	$0.00	$20,500.00	$227.70	$2,525.83	$7,867.49	$10,106.68	51%	$18,010.41
	Fund **2247 - LIBRARY-GRAY TRUST ACCOUNT** Totals									
	REVENUE TOTALS	13,200.00	.00	13,200.00	877.47	.00	7,596.17	5,603.83	58%	12,692.23
	EXPENSE TOTALS	20,500.00	.00	20,500.00	227.70	2,525.83	7,867.49	10,106.68	51%	18,010.41
	Fund **2247 - LIBRARY-GRAY TRUST ACCOUNT** Totals	($7,300.00)	$0.00	($7,300.00)	$649.77	($2,525.83)	($271.32)	($4,502.85)		($5,318.18)

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Fund **2248 - LIBRARY-LSTA/OTHER STATE GRANTS**										
REVENUE										
Department **00 - REVENUE**										
34400	STATE GRANTS	.00	.00	.00	.00	.00	.00	.00	+++	27,500.00
	Department **00 - REVENUE** Totals	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	+++	$27,500.00
	REVENUE TOTALS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	+++	$27,500.00
EXPENSE										
Department **48 - LIBRARY - LSTA**										
83000	EQUIPMENT	.00	.00	.00	.00	.00	498.99	(498.99)	+++	4,094.67
	Department **48 - LIBRARY - LSTA** Totals	$0.00	$0.00	$0.00	$0.00	$0.00	$498.99	($498.99)	+++	$4,094.67
	EXPENSE TOTALS	$0.00	$0.00	$0.00	$0.00	$0.00	$498.99	($498.99)	+++	$4,094.67
	Fund **2248 - LIBRARY-LSTA/OTHER STATE GRANTS** Totals									
	REVENUE TOTALS	.00	.00	.00	.00	.00	.00	.00	+++	27,500.00
	EXPENSE TOTALS	.00	.00	.00	.00	.00	498.99	(498.99)	+++	4,094.67
	Fund **2248 - LIBRARY-LSTA/OTHER STATE GRANTS** Totals	$0.00	$0.00	$0.00	$0.00	$0.00	($498.99)	$498.99		$23,405.33

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Fund **2250 - LIBRARY - RRLC FUND**										
REVENUE										
Department **00 - REVENUE**										
34400	STATE GRANTS	71,504.00	.00	71,504.00	.00	.00	.00	71,504.00	0	17,553.85
38110	SV, VR & MM INTEREST	.00	.00	.00	.00	.00	562.90	(562.90)	+++	8.55
38700	REIMBURSEMENTS	18,000.00	.00	18,000.00	4,082.86	.00	23,038.86	(5,038.86)	128	.00
	Department **00 - REVENUE** Totals	$89,504.00	$0.00	$89,504.00	$4,082.86	$0.00	$23,601.76	$65,902.24	26%	$17,562.40
	REVENUE TOTALS	$89,504.00	$0.00	$89,504.00	$4,082.86	$0.00	$23,601.76	$65,902.24	26%	$17,562.40
EXPENSE										
Department **50 - LIBRARY - RRLC FUND**										
54900	OTHER PROFESSIONAL SERVICE	30,000.00	.00	30,000.00	20,682.69	.00	47,432.76	(17,432.76)	158	16,991.50
94920	OTHER GRANTS	59,000.00	.00	59,000.00	17,852.49	.00	23,829.49	35,170.51	40	54,569.78
	Department **50 - LIBRARY - RRLC FUND** Totals	$89,000.00	$0.00	$89,000.00	$38,535.18	$0.00	$71,262.25	$17,737.75	80%	$71,561.28
	EXPENSE TOTALS	$89,000.00	$0.00	$89,000.00	$38,535.18	$0.00	$71,262.25	$17,737.75	80%	$71,561.28
	Fund **2250 - LIBRARY - RRLC FUND** Totals									
	REVENUE TOTALS	89,504.00	.00	89,504.00	4,082.86	.00	23,601.76	65,902.24	26%	17,562.40
	EXPENSE TOTALS	89,000.00	.00	89,000.00	38,535.18	.00	71,262.25	17,737.75	80%	71,561.28
	Fund **2250 - LIBRARY - RRLC FUND** Totals	$504.00	$0.00	$504.00	($34,452.32)	$0.00	($47,660.49)	$48,164.49		($53,998.88)

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Fund **2300 - BAND COMMISSION**										
REVENUE										
Department **00 - REVENUE**										
31100	PROPERTY TAXES	67,000.00	.00	67,000.00	21,465.97	.00	64,578.07	2,421.93	96	61,875.00
34200	STATE REPLACEMENT TAX	11,000.00	.00	11,000.00	.00	.00	5,572.65	5,427.35	51	7,349.28
38110	SV, VR & MM INTEREST	4,500.00	.00	4,500.00	.00	.00	2,086.87	2,413.13	46	4,121.10
38200	RENTAL INCOME	150.00	.00	150.00	.00	.00	50.00	100.00	33	50.00
38300	DONATIONS	36,000.00	.00	36,000.00	.00	.00	34,457.49	1,542.51	96	33,934.37
	Department **00 - REVENUE** Totals	$118,650.00	$0.00	$118,650.00	$21,465.97	$0.00	$106,745.08	$11,904.92	90%	$107,329.75
	REVENUE TOTALS	$118,650.00	$0.00	$118,650.00	$21,465.97	$0.00	$106,745.08	$11,904.92	90%	$107,329.75
EXPENSE										
Department **23 - BAND**										
41100	SALARIES-REGULAR	19,200.00	.00	19,200.00	1,600.00	.00	8,000.00	11,200.00	42	7,000.00
41200	SALARIES-TEMP/PARTTIME	57,000.00	.00	57,000.00	2,834.00	.00	38,509.00	18,491.00	68	37,370.00
51200	MAINT SERVICES-EQUIPMENT	600.00	.00	600.00	48.00	.00	240.00	360.00	40	220.00
53100	ACOUNTING SERVICE	2,000.00	.00	2,000.00	.00	.00	1,000.00	1,000.00	50	1,000.00
54900	OTHER PROFESSIONAL SERVICE	4,000.00	.00	4,000.00	.00	.00	3,000.00	1,000.00	75	3,450.00
55100	POSTAGE & FREIGHT	450.00	.00	450.00	46.62	.00	523.34	(73.34)	116	348.82
55300	PUBLISHING	1,000.00	.00	1,000.00	219.73	.00	1,606.23	(606.23)	161	504.00
55400	PRINTING	500.00	.00	500.00	115.55	.00	115.55	384.45	23	211.13
56100	DUES	1,000.00	.00	1,000.00	.00	.00	446.00	554.00	45	435.00
56200	TRAVEL & TRAINING EXPENSE	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
56210	GUEST CONDUCTOR TRAVEL	2,300.00	.00	2,300.00	.00	.00	1,458.78	841.22	63	1,803.91
58200	GENERAL INSURANCE	3,043.00	.00	3,043.00	.00	.00	3,227.95	(184.95)	106	3,203.38
59100	RENTALS-BUILDING/LAND	3,200.00	.00	3,200.00	.00	.00	.00	3,200.00	0	.00
59900	OTHER CONTRACTUAL SERVICES	11,000.00	.00	11,000.00	818.23	.00	10,291.95	708.05	94	9,949.81
59940	WINTER POPS CONCERT EXPENSE	3,500.00	.00	3,500.00	.00	.00	.00	3,500.00	0	.00
61200	MAINTENANCE SUPPLIES-EQUIPMENT	200.00	.00	200.00	.00	.00	.00	200.00	0	.00
65100	OFFICE SUPPLIES	300.00	.00	300.00	.00	.00	327.35	(27.35)	109	28.29
65200	OPERATING SUPPLIES	2,500.00	.00	2,500.00	.00	.00	2,140.95	359.05	86	931.92
66800	BANK EXPENSE	200.00	.00	200.00	.00	.00	72.93	127.07	36	107.56
82000	BUILDING	1,475.00	.00	1,475.00	.00	.00	845.64	629.36	57	.00
83000	EQUIPMENT	750.00	.00	750.00	524.55	.00	30,344.04	(29,594.04)	4046	9,646.48
94900	MISCELLANEOUS CHARGES	1,000.00	.00	1,000.00	.00	.00	2,753.67	(1,753.67)	275	.00
	Department **23 - BAND** Totals	$115,718.00	$0.00	$115,718.00	$6,206.68	$0.00	$104,903.38	$10,814.62	91%	$76,210.30
	EXPENSE TOTALS	$115,718.00	$0.00	$115,718.00	$6,206.68	$0.00	$104,903.38	$10,814.62	91%	$76,210.30
	Fund **2300 - BAND COMMISSION** Totals									
	REVENUE TOTALS	118,650.00	.00	118,650.00	21,465.97	.00	106,745.08	11,904.92	90%	107,329.75
	EXPENSE TOTALS	115,718.00	.00	115,718.00	6,206.68	.00	104,903.38	10,814.62	91%	76,210.30
	Fund **2300 - BAND COMMISSION** Totals	$2,932.00	$0.00	$2,932.00	$15,259.29	$0.00	$1,841.70	$1,090.30		$31,119.45

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Fund **2451 - SIDC-INCUBATOR**										
REVENUE										
Department **00 - REVENUE**										
36610	USER FEES	1,980.00	.00	1,980.00	285.00	.00	1,005.00	975.00	51	1,005.00
36640	AIR CONDITIONING	3,060.00	.00	3,060.00	420.00	.00	1,590.00	1,470.00	52	1,365.00
36650	WATER	540.00	.00	540.00	30.00	.00	135.00	405.00	25	300.00
38110	SV, VR & MM INTEREST	2,660.00	.00	2,660.00	.00	.00	4,901.65	(2,241.65)	184	1,366.67
38220	MODULE RENTALS	87,404.00	.00	87,404.00	8,925.00	.00	33,172.30	54,231.70	38	33,735.55
38230	LAND RENTALS	12,900.00	.00	12,900.00	.00	.00	.00	12,900.00	0	.00
39200	SALE OF PROPERTY	.00	.00	.00	.00	.00	500.00	(500.00)	+++	500.00
	Department **00 - REVENUE** Totals	$108,544.00	$0.00	$108,544.00	$9,660.00	$0.00	$41,303.95	$67,240.05	38%	$38,272.22
	REVENUE TOTALS	$108,544.00	$0.00	$108,544.00	$9,660.00	$0.00	$41,303.95	$67,240.05	38%	$38,272.22
EXPENSE										
Department **51 - SBTC**										
51100	MAINT SERVICES-BUILDING	30,000.00	.00	30,000.00	945.25	.00	5,037.92	24,962.08	17	13,983.03
53100	ACOUNTING SERVICE	750.00	.00	750.00	.00	.00	375.00	375.00	50	375.00
53500	ADMINISTRATIVE SERVICE	48,000.00	.00	48,000.00	.00	.00	48,000.00	.00	100	48,000.00
54900	OTHER PROFESSIONAL SERVICE	1,000.00	.00	1,000.00	.00	.00	1,286.00	(286.00)	129	.00
55100	POSTAGE & FREIGHT	114.00	.00	114.00	8.88	.00	42.01	71.99	37	43.20
57110	ELECTRIC SERVICE	3,353.00	.00	3,353.00	334.83	.00	1,342.03	2,010.97	40	984.09
57120	WATER SERVICE	2,770.00	.00	2,770.00	370.40	.00	1,690.60	1,079.40	61	1,146.37
57130	GAS SERVICE	6,400.00	.00	6,400.00	.00	.00	.00	6,400.00	0	567.80
57140	SEWER SERVICE	570.00	.00	570.00	77.50	.00	244.50	325.50	43	137.50
58200	GENERAL INSURANCE	17,518.00	.00	17,518.00	.00	.00	18,581.74	(1,063.74)	106	18,440.30
81010	REAL ESTATE TAXES	14,981.00	.00	14,981.00	.00	.00	9,226.56	5,754.44	62	14,555.12
94900	MISCELLANEOUS CHARGES	10,000.00	.00	10,000.00	.00	.00	3,246.00	6,754.00	32	3,246.00
	Department **51 - SBTC** Totals	$135,456.00	$0.00	$135,456.00	$1,736.86	$0.00	$89,072.36	$46,383.64	66%	$101,478.41
	EXPENSE TOTALS	$135,456.00	$0.00	$135,456.00	$1,736.86	$0.00	$89,072.36	$46,383.64	66%	$101,478.41
	Fund **2451 - SIDC-INCUBATOR** Totals									
	REVENUE TOTALS	108,544.00	.00	108,544.00	9,660.00	.00	41,303.95	67,240.05	38%	38,272.22
	EXPENSE TOTALS	135,456.00	.00	135,456.00	1,736.86	.00	89,072.36	46,383.64	66%	101,478.41
	Fund **2451 - SIDC-INCUBATOR** Totals	($26,912.00)	$0.00	($26,912.00)	$7,923.14	$0.00	($47,768.41)	$20,856.41		($63,206.19)

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **2452 - REVOLVING LOAN FUND**										
REVENUE										
Department **00 - REVENUE**										
38110	SV, VR & MM INTEREST	8,228.00	.00	8,228.00	.00	.00	5,017.26	3,210.74	61	7,007.20
38130	RLF LOANS INTEREST	.00	.00	.00	.00	.00	.00	.00	+++	154.22
	Department **00 - REVENUE** Totals	$8,228.00	$0.00	$8,228.00	$0.00	$0.00	$5,017.26	$3,210.74	61%	$7,161.42
	REVENUE TOTALS	$8,228.00	$0.00	$8,228.00	$0.00	$0.00	$5,017.26	$3,210.74	61%	$7,161.42
	Fund **2452 - REVOLVING LOAN FUND** Totals									
	REVENUE TOTALS	8,228.00	.00	8,228.00	.00	.00	5,017.26	3,210.74	61%	7,161.42
	EXPENSE TOTALS	.00	.00	.00	.00	.00	.00	.00	+++	.00
	Fund **2452 - REVOLVING LOAN FUND** Totals	$8,228.00	$0.00	$8,228.00	$0.00	$0.00	$5,017.26	$3,210.74		$7,161.42

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Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **2453 - CDAP HOUSING GRANT**										
REVENUE										
Department **00 - REVENUE**										
38110	SV, VR & MM INTEREST	.00	.00	.00	.00	.00	102.19	(102.19)	+++	477.65
	Department **00 - REVENUE** Totals	$0.00	$0.00	$0.00	$0.00	$0.00	$102.19	($102.19)	+++	$477.65
	REVENUE TOTALS	$0.00	$0.00	$0.00	$0.00	$0.00	$102.19	($102.19)	+++	$477.65
EXPENSE										
Department **53 - CDAP**										
88200	REHABILITATION	10,903.00	.00	10,903.00	.00	.00	10,903.00	.00	100	.00
	Department **53 - CDAP** Totals	$10,903.00	$0.00	$10,903.00	$0.00	$0.00	$10,903.00	$0.00	100%	$0.00
	EXPENSE TOTALS	$10,903.00	$0.00	$10,903.00	$0.00	$0.00	$10,903.00	$0.00	100%	$0.00
	Fund **2453 - CDAP HOUSING GRANT** Totals									
	REVENUE TOTALS	.00	.00	.00	.00	.00	102.19	(102.19)	+++	477.65
	EXPENSE TOTALS	10,903.00	.00	10,903.00	.00	.00	10,903.00	.00	100%	.00
	Fund **2453 - CDAP HOUSING GRANT** Totals	($10,903.00)	$0.00	($10,903.00)	$0.00	$0.00	($10,800.81)	($102.19)		$477.65

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **2457 - EVENT FUND**										
REVENUE										
Department **00 - REVENUE**										
38110	SV, VR & MM INTEREST	539.00	.00	539.00	.00	.00	420.82	118.18	78	358.88
	Department **00 - REVENUE** Totals	$539.00	$0.00	$539.00	$0.00	$0.00	$420.82	$118.18	78%	$358.88
	REVENUE TOTALS	$539.00	$0.00	$539.00	$0.00	$0.00	$420.82	$118.18	78%	$358.88
EXPENSE										
Department **57 - EVENT FUND**										
94900	MISCELLANEOUS CHARGES	2,500.00	.00	2,500.00	2,500.00	.00	2,500.00	.00	100	2,500.00
	Department **57 - EVENT FUND** Totals	$2,500.00	$0.00	$2,500.00	$2,500.00	$0.00	$2,500.00	$0.00	100%	$2,500.00
	EXPENSE TOTALS	$2,500.00	$0.00	$2,500.00	$2,500.00	$0.00	$2,500.00	$0.00	100%	$2,500.00
	Fund **2457 - EVENT FUND** Totals									
	REVENUE TOTALS	539.00	.00	539.00	.00	.00	420.82	118.18	78%	358.88
	EXPENSE TOTALS	2,500.00	.00	2,500.00	2,500.00	.00	2,500.00	.00	100%	2,500.00
	Fund **2457 - EVENT FUND** Totals	($1,961.00)	$0.00	($1,961.00)	($2,500.00)	$0.00	($2,079.18)	$118.18		($2,141.12)

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **2500 - COLISEUM BOARD**										
REVENUE										
Department **00 - REVENUE**										
31100	PROPERTY TAXES	103,864.00	.00	103,864.00	33,197.47	.00	99,871.00	3,993.00	96	91,769.28
34200	STATE REPLACEMENT TAX	18,913.00	.00	18,913.00	.00	.00	8,474.36	10,438.64	45	11,176.12
38110	SV, VR & MM INTEREST	10,602.00	.00	10,602.00	.00	.00	7,056.35	3,545.65	67	7,280.94
38240	OFFICE RENTALS	22,400.00	.00	22,400.00	400.00	.00	11,000.00	11,400.00	49	10,800.00
38250	AUDITORIUM/COMM ROOM RENTALS	.00	.00	.00	.00	.00	84.50	(84.50)	+++	175.00
39900	INTERFUND OPERATING TRANSFERS	490,000.00	.00	490,000.00	.00	.00	245,000.00	245,000.00	50	245,000.00
	Department **00 - REVENUE** Totals	$645,779.00	$0.00	$645,779.00	$33,597.47	$0.00	$371,486.21	$274,292.79	58%	$366,201.34
	REVENUE TOTALS	$645,779.00	$0.00	$645,779.00	$33,597.47	$0.00	$371,486.21	$274,292.79	58%	$366,201.34
EXPENSE										
Department **25 - COLISEUM**										
41100	SALARIES-REGULAR	86,995.00	.00	86,995.00	5,908.40	.00	35,097.03	51,897.97	40	31,577.66
45100	HEALTH INSURANCE	30,000.00	.00	30,000.00	.00	.00	15,000.00	15,000.00	50	.00
45600	WORKER'S COMPENSATION	1,839.00	.00	1,839.00	.00	.00	.00	1,839.00	0	1,936.00
51100	MAINT SERVICES-BUILDING	65,000.00	.00	65,000.00	4,120.00	2,333.12	7,249.63	55,417.25	15	9,665.13
52900	MAINT SERVICES - OTHER	20,000.00	.00	20,000.00	733.44	.00	1,721.44	18,278.56	9	.00
53100	ACOUNTING SERVICE	1,850.00	.00	1,850.00	.00	.00	925.00	925.00	50	925.00
53300	MEDICAL SERVICE	300.00	.00	300.00	.00	.00	.00	300.00	0	.00
55100	POSTAGE & FREIGHT	50.00	.00	50.00	4.44	.00	24.21	25.79	48	21.68
55200	TELEPHONE/INTERNET	550.00	.00	550.00	4.25	36.71	128.97	384.32	30	165.10
57100	GENERAL UTILITIES	6,000.00	.00	6,000.00	402.82	.00	1,327.89	4,672.11	22	2,293.17
58200	GENERAL INSURANCE	41,500.00	.00	41,500.00	.00	.00	41,072.75	427.25	99	40,760.12
59900	OTHER CONTRACTUAL SERVICES	100.00	.00	100.00	.00	.00	.00	100.00	0	.00
61100	MAINT SUPPLIES-BUILDING	5,500.00	.00	5,500.00	259.60	259.60	1,801.42	3,438.98	37	1,037.90
65400	JANITORIAL SUPPLIES	9,600.00	.00	9,600.00	1,255.26	19.99	7,379.05	2,200.96	77	4,099.80
66820	BOND EXPENSE	318.00	.00	318.00	.00	.00	.00	318.00	0	.00
82000	BUILDING	119,240.00	.00	119,240.00	1,245.88	.00	130,413.16	(11,173.16)	109	.00
99900	INTERFUND OPERATING TRANSFER	263,000.00	.00	263,000.00	.00	.00	44,000.00	219,000.00	17	47,300.00
	Department **25 - COLISEUM** Totals	$651,842.00	$0.00	$651,842.00	$13,934.09	$2,649.42	$286,140.55	$363,052.03	44%	$139,781.56
	EXPENSE TOTALS	$651,842.00	$0.00	$651,842.00	$13,934.09	$2,649.42	$286,140.55	$363,052.03	44%	$139,781.56
	Fund **2500 - COLISEUM BOARD** Totals									
	REVENUE TOTALS	645,779.00	.00	645,779.00	33,597.47	.00	371,486.21	274,292.79	58%	366,201.34
	EXPENSE TOTALS	651,842.00	.00	651,842.00	13,934.09	2,649.42	286,140.55	363,052.03	44%	139,781.56
	Fund **2500 - COLISEUM BOARD** Totals	($6,063.00)	$0.00	($6,063.00)	$19,663.38	($2,649.42)	$85,345.66	($88,759.24)		$226,419.78

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Fund **2600 - IMRF FUND**										
REVENUE										
Department **00 - REVENUE**										
31100	PROPERTY TAXES	49,750.00	.00	49,750.00	15,865.40	.00	47,729.33	2,020.67	96	47,681.77
34200	STATE REPLACEMENT TAX	5,050.00	.00	5,050.00	.00	.00	5,050.00	.00	100	5,050.00
37400	EMPLOYER PENSION CONTRIBUTION	62,550.00	.00	62,550.00	.00	.00	31,275.00	31,275.00	50	31,275.00
38110	SV, VR & MM INTEREST	11,566.00	.00	11,566.00	86.95	.00	6,531.31	5,034.69	56	9,961.83
38120	INVESTMENT INTEREST	3,621.00	.00	3,621.00	1,889.11	.00	3,008.11	612.89	83	2,351.08
38190	UNREALIZED GAIN/LOSS ON INV	.00	.00	.00	1,186.54	.00	7,720.52	(7,720.52)	+++	10,601.11
	Department **00 - REVENUE** Totals	$132,537.00	$0.00	$132,537.00	$19,028.00	$0.00	$101,314.27	$31,222.73	76%	$106,920.79
	REVENUE TOTALS	$132,537.00	$0.00	$132,537.00	$19,028.00	$0.00	$101,314.27	$31,222.73	76%	$106,920.79
EXPENSE										
Department **26 - IMRF**										
45400	RETIREMENT CONTRIBUTION	176,660.00	.00	176,660.00	13,467.17	.00	74,420.35	102,239.65	42	50,950.79
94900	MISCELLANEOUS CHARGES	21.00	.00	21.00	.00	.00	8.66	12.34	41	9.96
	Department **26 - IMRF** Totals	$176,681.00	$0.00	$176,681.00	$13,467.17	$0.00	$74,429.01	$102,251.99	42%	$50,960.75
	EXPENSE TOTALS	$176,681.00	$0.00	$176,681.00	$13,467.17	$0.00	$74,429.01	$102,251.99	42%	$50,960.75
	Fund **2600 - IMRF FUND** Totals									
	REVENUE TOTALS	132,537.00	.00	132,537.00	19,028.00	.00	101,314.27	31,222.73	76%	106,920.79
	EXPENSE TOTALS	176,681.00	.00	176,681.00	13,467.17	.00	74,429.01	102,251.99	42%	50,960.75
	Fund **2600 - IMRF FUND** Totals	($44,144.00)	$0.00	($44,144.00)	$5,560.83	$0.00	$26,885.26	($71,029.26)		$55,960.04

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **2700 - SOCIAL SECURITY FUND**										
REVENUE										
Department **00 - REVENUE**										
31100	PROPERTY TAXES	211,196.00	.00	211,196.00	67,195.28	.00	202,149.75	9,046.25	96	192,245.94
34200	STATE REPLACEMENT TAX	5,225.00	.00	5,225.00	.00	.00	2,341.17	2,883.83	45	3,087.57
37400	EMPLOYER PENSION CONTRIBUTION	46,000.00	.00	46,000.00	.00	.00	23,000.00	23,000.00	50	23,000.00
38110	SV, VR & MM INTEREST	1,947.00	.00	1,947.00	.00	.00	946.80	1,000.20	49	1,278.05
	Department **00 - REVENUE** Totals	$264,368.00	$0.00	$264,368.00	$67,195.28	$0.00	$228,437.72	$35,930.28	86%	$219,611.56
	REVENUE TOTALS	$264,368.00	$0.00	$264,368.00	$67,195.28	$0.00	$228,437.72	$35,930.28	86%	$219,611.56
EXPENSE										
Department **27 - SOC SECURITY**										
45300	SOCIAL SECURITY/MEDICARE	372,797.00	.00	372,797.00	25,135.20	.00	146,587.98	226,209.02	39	135,195.30
	Department **27 - SOC SECURITY** Totals	$372,797.00	$0.00	$372,797.00	$25,135.20	$0.00	$146,587.98	$226,209.02	39%	$135,195.30
	EXPENSE TOTALS	$372,797.00	$0.00	$372,797.00	$25,135.20	$0.00	$146,587.98	$226,209.02	39%	$135,195.30
	Fund **2700 - SOCIAL SECURITY FUND** Totals									
	REVENUE TOTALS	264,368.00	.00	264,368.00	67,195.28	.00	228,437.72	35,930.28	86%	219,611.56
	EXPENSE TOTALS	372,797.00	.00	372,797.00	25,135.20	.00	146,587.98	226,209.02	39%	135,195.30
	Fund **2700 - SOCIAL SECURITY FUND** Totals	($108,429.00)	$0.00	($108,429.00)	$42,060.08	$0.00	$81,849.74	($190,278.74)		$84,416.26

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **2800 - CIVIL DEFENSE FUND**										
REVENUE										
Department **00 - REVENUE**										
31100	PROPERTY TAXES	10,890.00	.00	10,890.00	3,533.62	.00	10,630.53	259.47	98	10,599.03
34200	STATE REPLACEMENT TAX	4,415.00	.00	4,415.00	.00	.00	1,978.44	2,436.56	45	2,609.21
38110	SV, VR & MM INTEREST	900.00	.00	900.00	4.00	.00	535.70	364.30	60	517.13
38120	INVESTMENT INTEREST	95.00	.00	95.00	30.79	.00	40.89	54.11	43	38.02
38190	UNREALIZED GAIN/LOSS ON INV	.00	.00	.00	22.00	.00	181.13	(181.13)	+++	204.11
	Department **00 - REVENUE** Totals	$16,300.00	$0.00	$16,300.00	$3,590.41	$0.00	$13,366.69	$2,933.31	82%	$13,967.50
	REVENUE TOTALS	$16,300.00	$0.00	$16,300.00	$3,590.41	$0.00	$13,366.69	$2,933.31	82%	$13,967.50
EXPENSE										
Department **28 - CIVIL DEFENSE**										
51200	MAINT SERVICES-EQUIPMENT	5,000.00	.00	5,000.00	5,630.00	.00	6,513.58	(1,513.58)	130	.00
55200	TELEPHONE/INTERNET	5,400.00	.00	5,400.00	451.26	.00	1,958.80	3,441.20	36	2,116.72
59100	RENTALS-BUILDING/LAND	2,100.00	.00	2,100.00	.00	.00	1,050.00	1,050.00	50	1,050.00
66800	BANK EXPENSE	15.00	.00	15.00	.00	.00	.17	14.83	1	.19
83000	EQUIPMENT	6,500.00	.00	6,500.00	.00	.00	.00	6,500.00	0	.00
	Department **28 - CIVIL DEFENSE** Totals	$19,015.00	$0.00	$19,015.00	$6,081.26	$0.00	$9,522.55	$9,492.45	50%	$3,166.91
	EXPENSE TOTALS	$19,015.00	$0.00	$19,015.00	$6,081.26	$0.00	$9,522.55	$9,492.45	50%	$3,166.91
	Fund **2800 - CIVIL DEFENSE FUND** Totals									
	REVENUE TOTALS	16,300.00	.00	16,300.00	3,590.41	.00	13,366.69	2,933.31	82%	13,967.50
	EXPENSE TOTALS	19,015.00	.00	19,015.00	6,081.26	.00	9,522.55	9,492.45	50%	3,166.91
	Fund **2800 - CIVIL DEFENSE FUND** Totals	($2,715.00)	$0.00	($2,715.00)	($2,490.85)	$0.00	$3,844.14	($6,559.14)		$10,800.59

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Fund **3200 - LINCOLN HWY BDD FUND - GENERAL**										
REVENUE										
Department **00 - REVENUE**										
31310	OTHER SALES TAX	153,248.00	.00	153,248.00	13,398.66	.00	58,442.90	94,805.10	38	53,301.92
38110	SV, VR & MM INTEREST	1,784.00	.00	1,784.00	.00	.00	1,636.00	148.00	92	1,390.02
	Department **00 - REVENUE** Totals	$155,032.00	$0.00	$155,032.00	$13,398.66	$0.00	$60,078.90	$94,953.10	39%	$54,691.94
	REVENUE TOTALS	$155,032.00	$0.00	$155,032.00	$13,398.66	$0.00	$60,078.90	$94,953.10	39%	$54,691.94
EXPENSE										
Department **22 - LINCOLN HWY BDD FUND - GENERAL**										
53200	LEGAL SERVICE	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
99900	INTERFUND OPERATING TRANSFER	152,248.00	.00	152,248.00	.00	.00	.00	152,248.00	0	.00
	Department **22 - LINCOLN HWY BDD FUND - GENERAL** Totals	$152,748.00	$0.00	$152,748.00	$0.00	$0.00	$0.00	$152,748.00	0%	$0.00
	EXPENSE TOTALS	$152,748.00	$0.00	$152,748.00	$0.00	$0.00	$0.00	$152,748.00	0%	$0.00
	Fund **3200 - LINCOLN HWY BDD FUND - GENERAL** Totals									
	REVENUE TOTALS	155,032.00	.00	155,032.00	13,398.66	.00	60,078.90	94,953.10	39%	54,691.94
	EXPENSE TOTALS	152,748.00	.00	152,748.00	.00	.00	.00	152,748.00	0%	.00
	Fund **3200 - LINCOLN HWY BDD FUND - GENERAL** Totals	$2,284.00	$0.00	$2,284.00	$13,398.66	$0.00	$60,078.90	($57,794.90)		$54,691.94

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Fund **3210 - LINCOLN HWY BDD FUND - SUB-ACCT**										
REVENUE										
Department **00 - REVENUE**										
38110	SV, VR & MM INTEREST	500.00	.00	500.00	.00	.00	1,739.22	(1,239.22)	348	298.29
39900	INTERFUND OPERATING TRANSFERS	152,248.00	.00	152,248.00	.00	.00	.00	152,248.00	0	.00
	Department **00 - REVENUE** Totals	$152,748.00	$0.00	$152,748.00	$0.00	$0.00	$1,739.22	$151,008.78	1%	$298.29
	REVENUE TOTALS	$152,748.00	$0.00	$152,748.00	$0.00	$0.00	$1,739.22	$151,008.78	1%	$298.29
EXPENSE										
Department **24 - LINCOLN HWY BDD FUND - SUB-ACCT**										
89017	DEVELOPER EXPENSES	152,248.00	.00	152,248.00	.00	.00	.00	152,248.00	0	.00
	Department **24 - LINCOLN HWY BDD FUND - SUB-ACCT** Totals	$152,248.00	$0.00	$152,248.00	$0.00	$0.00	$0.00	$152,248.00	0%	$0.00
	EXPENSE TOTALS	$152,248.00	$0.00	$152,248.00	$0.00	$0.00	$0.00	$152,248.00	0%	$0.00
	Fund **3210 - LINCOLN HWY BDD FUND - SUB-ACCT** Totals									
	REVENUE TOTALS	152,748.00	.00	152,748.00	.00	.00	1,739.22	151,008.78	1%	298.29
	EXPENSE TOTALS	152,248.00	.00	152,248.00	.00	.00	.00	152,248.00	0%	.00
	Fund **3210 - LINCOLN HWY BDD FUND - SUB-ACCT** Totals	$500.00	$0.00	$500.00	$0.00	$0.00	$1,739.22	($1,239.22)		$298.29

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Fund **3220 - NORTHLAND MALL BDD FUND-GENERAL**										
REVENUE										
Department **00 - REVENUE**										
31310	OTHER SALES TAX	78,445.00	.00	78,445.00	5,900.33	.00	31,527.29	46,917.71	40	27,795.27
38110	SV, VR & MM INTEREST	323.00	.00	323.00	.00	.00	288.71	34.29	89	96.56
	Department **00 - REVENUE** Totals	$78,768.00	$0.00	$78,768.00	$5,900.33	$0.00	$31,816.00	$46,952.00	40%	$27,891.83
	REVENUE TOTALS	$78,768.00	$0.00	$78,768.00	$5,900.33	$0.00	$31,816.00	$46,952.00	40%	$27,891.83
EXPENSE										
Department **08 - NORTHLAND MALL BDD FUND-GENERAL**										
53200	LEGAL SERVICE	1,000.00	.00	1,000.00	.00	.00	.00	1,000.00	0	90.00
99900	INTERFUND OPERATING TRANSFER	76,445.00	.00	76,445.00	.00	.00	.00	76,445.00	0	.00
	Department **08 - NORTHLAND MALL BDD FUND-GENERAL** Totals	$77,445.00	$0.00	$77,445.00	$0.00	$0.00	$0.00	$77,445.00	0%	$90.00
	EXPENSE TOTALS	$77,445.00	$0.00	$77,445.00	$0.00	$0.00	$0.00	$77,445.00	0%	$90.00
Fund **3220 - NORTHLAND MALL BDD FUND-GENERAL** Totals										
	REVENUE TOTALS	78,768.00	.00	78,768.00	5,900.33	.00	31,816.00	46,952.00	40%	27,891.83
	EXPENSE TOTALS	77,445.00	.00	77,445.00	.00	.00	.00	77,445.00	0%	90.00
	Fund **3220 - NORTHLAND MALL BDD FUND-GENERAL** Totals	$1,323.00	$0.00	$1,323.00	$5,900.33	$0.00	$31,816.00	($30,493.00)		$27,801.83

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Fund **3230 - NORTHLAND MALL BDD FD-STRLG INVT**										
REVENUE										
Department **00 - REVENUE**										
38110	SV, VR & MM INTEREST	36.00	.00	36.00	.00	.00	149.20	(113.20)	414	23.30
39900	INTERFUND OPERATING TRANSFERS	76,445.00	.00	76,445.00	.00	.00	.00	76,445.00	0	.00
	Department **00 - REVENUE** Totals	$76,481.00	$0.00	$76,481.00	$0.00	$0.00	$149.20	$76,331.80	0%	$23.30
	REVENUE TOTALS	$76,481.00	$0.00	$76,481.00	$0.00	$0.00	$149.20	$76,331.80	0%	$23.30
EXPENSE										
Department **09 - NORTHLAND MALL BDD FD-STRLG INVT**										
89017	DEVELOPER EXPENSES	76,445.00	.00	76,445.00	.00	.00	.00	76,445.00	0	.00
	Department **09 - NORTHLAND MALL BDD FD-STRLG INVT** Totals	$76,445.00	$0.00	$76,445.00	$0.00	$0.00	$0.00	$76,445.00	0%	$0.00
	EXPENSE TOTALS	$76,445.00	$0.00	$76,445.00	$0.00	$0.00	$0.00	$76,445.00	0%	$0.00
	Fund **3230 - NORTHLAND MALL BDD FD-STRLG INVT** Totals									
	REVENUE TOTALS	76,481.00	.00	76,481.00	.00	.00	149.20	76,331.80	0%	23.30
	EXPENSE TOTALS	76,445.00	.00	76,445.00	.00	.00	.00	76,445.00	0%	.00
	Fund **3230 - NORTHLAND MALL BDD FD-STRLG INVT** Totals	$36.00	$0.00	$36.00	$0.00	$0.00	$149.20	($113.20)		$23.30

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Fund **3360 - TIF - NORTHLAND MALL**										
EXPENSE										
Department **54 - TIF - NORTHLAND MALL**										
53100	ACOUNTING SERVICE	750.00	.00	750.00	.00	.00	.00	750.00	0	.00
53200	LEGAL SERVICE	500.00	.00	500.00	.00	.00	1,697.88	(1,197.88)	340	.00
54900	OTHER PROFESSIONAL SERVICE	2,500.00	.00	2,500.00	.00	.00	.00	2,500.00	0	.00
56100	DUES	138.00	.00	138.00	.00	.00	.00	138.00	0	.00
	Department **54 - TIF - NORTHLAND MALL** Totals	$3,888.00	$0.00	$3,888.00	$0.00	$0.00	$1,697.88	$2,190.12	44%	$0.00
	EXPENSE TOTALS	$3,888.00	$0.00	$3,888.00	$0.00	$0.00	$1,697.88	$2,190.12	44%	$0.00
	Fund **3360 - TIF - NORTHLAND MALL** Totals									
	REVENUE TOTALS	.00	.00	.00	.00	.00	.00	.00	+++	.00
	EXPENSE TOTALS	3,888.00	.00	3,888.00	.00	.00	1,697.88	2,190.12	44%	.00
	Fund **3360 - TIF - NORTHLAND MALL** Totals	($3,888.00)	$0.00	($3,888.00)	$0.00	$0.00	($1,697.88)	($2,190.12)		$0.00

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **3370 - TIF LINCOLNWAY-LYNN**										
REVENUE										
Department **00 - REVENUE**										
31100	PROPERTY TAXES	111,994.00	.00	111,994.00	11,452.16	.00	111,379.86	614.14	99	111,994.10
38110	SV, VR & MM INTEREST	6,646.00	.00	6,646.00	.00	.00	5,184.18	1,461.82	78	2,178.05
38700	REIMBURSEMENTS	530,963.00	.00	530,963.00	.00	.00	.00	530,963.00	0	.00
	Department **00 - REVENUE** Totals	$649,603.00	$0.00	$649,603.00	$11,452.16	$0.00	$116,564.04	$533,038.96	18%	$114,172.15
	REVENUE TOTALS	$649,603.00	$0.00	$649,603.00	$11,452.16	$0.00	$116,564.04	$533,038.96	18%	$114,172.15
EXPENSE										
Department **70 - TIF LINCOLNWAY-LYNN**										
53100	ACOUNTING SERVICE	750.00	.00	750.00	.00	.00	375.00	375.00	50	375.00
53200	LEGAL SERVICE	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
56100	DUES	138.00	.00	138.00	.00	.00	162.50	(24.50)	118	137.50
66820	BOND EXPENSE	318.00	.00	318.00	.00	.00	.00	318.00	0	.00
94900	MISCELLANEOUS CHARGES	114,324.00	.00	114,324.00	110,380.00	.00	110,380.00	3,944.00	97	.00
99900	INTERFUND OPERATING TRANSFER	456,000.00	.00	456,000.00	.00	.00	.00	456,000.00	0	.00
	Department **70 - TIF LINCOLNWAY-LYNN** Totals	$572,030.00	$0.00	$572,030.00	$110,380.00	$0.00	$110,917.50	$461,112.50	19%	$512.50
	EXPENSE TOTALS	$572,030.00	$0.00	$572,030.00	$110,380.00	$0.00	$110,917.50	$461,112.50	19%	$512.50
	Fund **3370 - TIF LINCOLNWAY-LYNN** Totals									
	REVENUE TOTALS	649,603.00	.00	649,603.00	11,452.16	.00	116,564.04	533,038.96	18%	114,172.15
	EXPENSE TOTALS	572,030.00	.00	572,030.00	110,380.00	.00	110,917.50	461,112.50	19%	512.50
	Fund **3370 - TIF LINCOLNWAY-LYNN** Totals	$77,573.00	$0.00	$77,573.00	($98,927.84)	$0.00	$5,646.54	$71,926.46		$113,659.65

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Fund **3371 - TIF LINCOLNWAY-LYNN BOND FUND**										
REVENUE										
Department **00 - REVENUE**										
39900	INTERFUND OPERATING TRANSFERS	456,000.00	.00	456,000.00	.00	.00	.00	456,000.00	0	.00
	Department **00 - REVENUE** Totals	$456,000.00	$0.00	$456,000.00	$0.00	$0.00	$0.00	$456,000.00	0%	$0.00
	REVENUE TOTALS	$456,000.00	$0.00	$456,000.00	$0.00	$0.00	$0.00	$456,000.00	0%	$0.00
EXPENSE										
Department **71 - TIF LINCOLNWAY-LYNN BOND**										
71000	PRINCIPAL PAYMENT/DEBT	360,000.00	.00	360,000.00	.00	.00	.00	360,000.00	0	.00
72000	INTEREST EXPENSE	96,000.00	.00	96,000.00	.00	.00	.00	96,000.00	0	.00
	Department **71 - TIF LINCOLNWAY-LYNN BOND** Totals	$456,000.00	$0.00	$456,000.00	$0.00	$0.00	$0.00	$456,000.00	0%	$0.00
	EXPENSE TOTALS	$456,000.00	$0.00	$456,000.00	$0.00	$0.00	$0.00	$456,000.00	0%	$0.00
	Fund **3371 - TIF LINCOLNWAY-LYNN BOND FUND** Totals									
	REVENUE TOTALS	456,000.00	.00	456,000.00	.00	.00	.00	456,000.00	0%	.00
	EXPENSE TOTALS	456,000.00	.00	456,000.00	.00	.00	.00	456,000.00	0%	.00
	Fund **3371 - TIF LINCOLNWAY-LYNN BOND FUND** Totals	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00

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Fund **3385 - TIF ROCK RIVER DEVELOPMENT**										
REVENUE										
Department **00 - REVENUE**										
31100	PROPERTY TAXES	881,348.00	.00	881,348.00	326,949.62	.00	847,351.10	33,996.90	96	821,725.56
38110	SV, VR & MM INTEREST	582.00	.00	582.00	.00	.00	.00	582.00	0	.00
	Department **00 - REVENUE** Totals	$881,930.00	$0.00	$881,930.00	$326,949.62	$0.00	$847,351.10	$34,578.90	96%	$821,725.56
	REVENUE TOTALS	$881,930.00	$0.00	$881,930.00	$326,949.62	$0.00	$847,351.10	$34,578.90	96%	$821,725.56
EXPENSE										
Department **85 - TIF - ROCK RIVER DEV**										
53100	ACOUNTING SERVICE	750.00	.00	750.00	.00	.00	375.00	375.00	50	375.00
53200	LEGAL SERVICE	5,000.00	.00	5,000.00	1,137.50	.00	1,137.50	3,862.50	23	.00
54900	OTHER PROFESSIONAL SERVICE	8,000.00	.00	8,000.00	.00	.00	.00	8,000.00	0	.00
56100	DUES	138.00	.00	138.00	.00	.00	162.50	(24.50)	118	137.50
89017	DEVELOPER EXPENSES	390,058.00	.00	390,058.00	.00	.00	.00	390,058.00	0	.00
	Department **85 - TIF - ROCK RIVER DEV** Totals	$403,946.00	$0.00	$403,946.00	$1,137.50	$0.00	$1,675.00	$402,271.00	0%	$512.50
	EXPENSE TOTALS	$403,946.00	$0.00	$403,946.00	$1,137.50	$0.00	$1,675.00	$402,271.00	0%	$512.50
	Fund **3385 - TIF ROCK RIVER DEVELOPMENT** Totals									
	REVENUE TOTALS	881,930.00	.00	881,930.00	326,949.62	.00	847,351.10	34,578.90	96%	821,725.56
	EXPENSE TOTALS	403,946.00	.00	403,946.00	1,137.50	.00	1,675.00	402,271.00	0%	512.50
	Fund **3385 - TIF ROCK RIVER DEVELOPMENT** Totals	$477,984.00	$0.00	$477,984.00	$325,812.12	$0.00	$845,676.10	($367,692.10)		$821,213.06

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Fund **3387 - TIF - CBD EAST**										
REVENUE										
Department **00 - REVENUE**										
31100	PROPERTY TAXES	25,564.00	.00	25,564.00	10,451.76	.00	26,013.97	(449.97)	102	21,517.98
38110	SV, VR & MM INTEREST	683.00	.00	683.00	.00	.00	695.03	(12.03)	102	391.18
38700	REIMBURSEMENTS	4,800.00	.00	4,800.00	.00	.00	2,625.00	2,175.00	55	2,625.00
	Department **00 - REVENUE** Totals	$31,047.00	$0.00	$31,047.00	$10,451.76	$0.00	$29,334.00	$1,713.00	94%	$24,534.16
	REVENUE TOTALS	$31,047.00	$0.00	$31,047.00	$10,451.76	$0.00	$29,334.00	$1,713.00	94%	$24,534.16
EXPENSE										
Department **89 - TIF - CBD EAST**										
53100	ACOUNTING SERVICE	750.00	.00	750.00	.00	.00	375.00	375.00	50	375.00
53200	LEGAL SERVICE	500.00	.00	500.00	455.00	.00	1,495.00	(995.00)	299	.00
56100	DUES	138.00	.00	138.00	.00	.00	162.50	(24.50)	118	137.50
94900	MISCELLANEOUS CHARGES	4,800.00	.00	4,800.00	.00	.00	750.00	4,050.00	16	1,125.00
	Department **89 - TIF - CBD EAST** Totals	$6,188.00	$0.00	$6,188.00	$455.00	$0.00	$2,782.50	$3,405.50	45%	$1,637.50
	EXPENSE TOTALS	$6,188.00	$0.00	$6,188.00	$455.00	$0.00	$2,782.50	$3,405.50	45%	$1,637.50
	Fund **3387 - TIF - CBD EAST** Totals									
	REVENUE TOTALS	31,047.00	.00	31,047.00	10,451.76	.00	29,334.00	1,713.00	94%	24,534.16
	EXPENSE TOTALS	6,188.00	.00	6,188.00	455.00	.00	2,782.50	3,405.50	45%	1,637.50
	Fund **3387 - TIF - CBD EAST** Totals	$24,859.00	$0.00	$24,859.00	$9,996.76	$0.00	$26,551.50	($1,692.50)		$22,896.66

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Fund **3390 - TIF - LINCOLN HIGHWAY**										
REVENUE										
Department **00 - REVENUE**										
31100	PROPERTY TAXES	50,000.00	.00	50,000.00	.00	.00	199,302.28	(149,302.28)	399	792.18
38110	SV, VR & MM INTEREST	.00	.00	.00	.00	.00	1,369.77	(1,369.77)	+++	.00
	Department **00 - REVENUE** Totals	$50,000.00	$0.00	$50,000.00	$0.00	$0.00	$200,672.05	($150,672.05)	401%	$792.18
	REVENUE TOTALS	$50,000.00	$0.00	$50,000.00	$0.00	$0.00	$200,672.05	($150,672.05)	401%	$792.18
EXPENSE										
Department **97 - TIF - LINCOLN HIGHWAY**										
53100	ACOUNTING SERVICE	750.00	.00	750.00	.00	.00	375.00	375.00	50	375.00
53200	LEGAL SERVICE	500.00	.00	500.00	.00	.00	.00	500.00	0	60.00
56100	DUES	138.00	.00	138.00	.00	.00	162.50	(24.50)	118	137.50
99900	INTERFUND OPERATING TRANSFER	45,000.00	.00	45,000.00	.00	.00	.00	45,000.00	0	.00
	Department **97 - TIF - LINCOLN HIGHWAY** Totals	$46,388.00	$0.00	$46,388.00	$0.00	$0.00	$537.50	$45,850.50	1%	$572.50
	EXPENSE TOTALS	$46,388.00	$0.00	$46,388.00	$0.00	$0.00	$537.50	$45,850.50	1%	$572.50
	Fund **3390 - TIF - LINCOLN HIGHWAY** Totals									
	REVENUE TOTALS	50,000.00	.00	50,000.00	.00	.00	200,672.05	(150,672.05)	401%	792.18
	EXPENSE TOTALS	46,388.00	.00	46,388.00	.00	.00	537.50	45,850.50	1%	572.50
	Fund **3390 - TIF - LINCOLN HIGHWAY** Totals	$3,612.00	$0.00	$3,612.00	$0.00	$0.00	$200,134.55	($196,522.55)		$219.68

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **3391 - LINCOLN HWY TIF - HIGHLANDS DEV**										
REVENUE										
Department **00 - REVENUE**										
39900	INTERFUND OPERATING TRANSFERS	45,000.00	.00	45,000.00	.00	.00	.00	45,000.00	0	.00
	Department **00 - REVENUE** Totals	$45,000.00	$0.00	$45,000.00	$0.00	$0.00	$0.00	$45,000.00	0%	$0.00
	REVENUE TOTALS	$45,000.00	$0.00	$45,000.00	$0.00	$0.00	$0.00	$45,000.00	0%	$0.00
EXPENSE										
Department **99 - LINCOLN HWY TIF - HIGHLANDS DEV**										
89017	DEVELOPER EXPENSES	45,000.00	.00	45,000.00	.00	.00	.00	45,000.00	0	.00
	Department **99 - LINCOLN HWY TIF - HIGHLANDS DEV** Totals	$45,000.00	$0.00	$45,000.00	$0.00	$0.00	$0.00	$45,000.00	0%	$0.00
	EXPENSE TOTALS	$45,000.00	$0.00	$45,000.00	$0.00	$0.00	$0.00	$45,000.00	0%	$0.00
	Fund **3391 - LINCOLN HWY TIF - HIGHLANDS DEV** Totals									
	REVENUE TOTALS	45,000.00	.00	45,000.00	.00	.00	.00	45,000.00	0%	.00
	EXPENSE TOTALS	45,000.00	.00	45,000.00	.00	.00	.00	45,000.00	0%	.00
	Fund **3391 - LINCOLN HWY TIF - HIGHLANDS DEV** Totals	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **3500 - COLISEUM BOND FUND**										
REVENUE										
Department **00 - REVENUE**										
39900	INTERFUND OPERATING TRANSFERS	263,000.00	.00	263,000.00	.00	.00	44,000.00	219,000.00	17	47,300.00
	Department **00 - REVENUE** Totals	$263,000.00	$0.00	$263,000.00	$0.00	$0.00	$44,000.00	$219,000.00	17%	$47,300.00
	REVENUE TOTALS	$263,000.00	$0.00	$263,000.00	$0.00	$0.00	$44,000.00	$219,000.00	17%	$47,300.00
EXPENSE										
Department **33 - COLISEUM BOND FUND**										
71000	PRINCIPAL PAYMENT/DEBT	175,000.00	.00	175,000.00	.00	.00	.00	175,000.00	0	.00
72000	INTEREST EXPENSE	88,000.00	.00	88,000.00	.00	.00	44,000.00	44,000.00	50	47,300.00
	Department **33 - COLISEUM BOND FUND** Totals	$263,000.00	$0.00	$263,000.00	$0.00	$0.00	$44,000.00	$219,000.00	17%	$47,300.00
	EXPENSE TOTALS	$263,000.00	$0.00	$263,000.00	$0.00	$0.00	$44,000.00	$219,000.00	17%	$47,300.00
	Fund **3500 - COLISEUM BOND FUND** Totals									
	REVENUE TOTALS	263,000.00	.00	263,000.00	.00	.00	44,000.00	219,000.00	17%	47,300.00
	EXPENSE TOTALS	263,000.00	.00	263,000.00	.00	.00	44,000.00	219,000.00	17%	47,300.00
	Fund **3500 - COLISEUM BOND FUND** Totals	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00

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Fund **3600 - 2021A CGH MEDICAL CENTER BONDS**										
REVENUE										
Department **00 - REVENUE**										
38700	REIMBURSEMENTS	2,216,656.00	.00	2,216,656.00	1,861,918.75	.00	1,861,918.75	354,737.25	84	.00
	Department **00 - REVENUE** Totals	$2,216,656.00	$0.00	$2,216,656.00	$1,861,918.75	$0.00	$1,861,918.75	$354,737.25	84%	$0.00
	REVENUE TOTALS	$2,216,656.00	$0.00	$2,216,656.00	$1,861,918.75	$0.00	$1,861,918.75	$354,737.25	84%	$0.00
EXPENSE										
Department **32 - 2021A CGH MEDICAL CENTER BONDS**										
66820	BOND EXPENSE	318.00	.00	318.00	.00	.00	.00	318.00	0	.00
71000	PRINCIPAL PAYMENT/DEBT	1,500,000.00	.00	1,500,000.00	1,500,000.00	.00	1,500,000.00	.00	100	.00
72000	INTEREST EXPENSE	716,338.00	.00	716,338.00	361,918.75	.00	361,918.75	354,419.25	51	.00
	Department **32 - 2021A CGH MEDICAL CENTER BONDS** Totals	$2,216,656.00	$0.00	$2,216,656.00	$1,861,918.75	$0.00	$1,861,918.75	$354,737.25	84%	$0.00
	EXPENSE TOTALS	$2,216,656.00	$0.00	$2,216,656.00	$1,861,918.75	$0.00	$1,861,918.75	$354,737.25	84%	$0.00
	Fund **3600 - 2021A CGH MEDICAL CENTER BONDS** Totals									
	REVENUE TOTALS	2,216,656.00	.00	2,216,656.00	1,861,918.75	.00	1,861,918.75	354,737.25	84%	.00
	EXPENSE TOTALS	2,216,656.00	.00	2,216,656.00	1,861,918.75	.00	1,861,918.75	354,737.25	84%	.00
	Fund **3600 - 2021A CGH MEDICAL CENTER BONDS** Totals	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00

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Fund **3700 - 2021B CGH MEDICAL CENTER BONDS**										
REVENUE										
Department **00 - REVENUE**										
38700	REIMBURSEMENTS	1,323,018.00	.00	1,323,018.00	1,026,000.00	.00	1,026,000.00	297,018.00	78	.00
	Department **00 - REVENUE** Totals	$1,323,018.00	$0.00	$1,323,018.00	$1,026,000.00	$0.00	$1,026,000.00	$297,018.00	78%	$0.00
	REVENUE TOTALS	$1,323,018.00	$0.00	$1,323,018.00	$1,026,000.00	$0.00	$1,026,000.00	$297,018.00	78%	$0.00
EXPENSE										
Department **40 - 2021B CGH MEDICAL CENTER BONDS**										
66820	BOND EXPENSE	318.00	.00	318.00	.00	.00	.00	318.00	0	.00
71000	PRINCIPAL PAYMENT/DEBT	715,000.00	.00	715,000.00	715,000.00	.00	715,000.00	.00	100	.00
72000	INTEREST EXPENSE	607,700.00	.00	607,700.00	311,000.00	.00	311,000.00	296,700.00	51	.00
	Department **40 - 2021B CGH MEDICAL CENTER BONDS** Totals	$1,323,018.00	$0.00	$1,323,018.00	$1,026,000.00	$0.00	$1,026,000.00	$297,018.00	78%	$0.00
	EXPENSE TOTALS	$1,323,018.00	$0.00	$1,323,018.00	$1,026,000.00	$0.00	$1,026,000.00	$297,018.00	78%	$0.00
	Fund **3700 - 2021B CGH MEDICAL CENTER BONDS** Totals									
	REVENUE TOTALS	1,323,018.00	.00	1,323,018.00	1,026,000.00	.00	1,026,000.00	297,018.00	78%	.00
	EXPENSE TOTALS	1,323,018.00	.00	1,323,018.00	1,026,000.00	.00	1,026,000.00	297,018.00	78%	.00
	Fund **3700 - 2021B CGH MEDICAL CENTER BONDS** Totals	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **3800 - G.O. SERIES 2017 BOND FUND**										
REVENUE										
Department **00 - REVENUE**										
39900	INTERFUND OPERATING TRANSFERS	619,365.00	.00	619,365.00	.00	.00	114,682.50	504,682.50	19	120,307.50
	Department **00 - REVENUE** Totals	$619,365.00	$0.00	$619,365.00	$0.00	$0.00	$114,682.50	$504,682.50	19%	$120,307.50
	REVENUE TOTALS	$619,365.00	$0.00	$619,365.00	$0.00	$0.00	$114,682.50	$504,682.50	19%	$120,307.50
EXPENSE										
Department **38 - G.O. SERIES 2017 BOND**										
71000	PRINCIPAL PAYMENT/DEBT	390,000.00	.00	390,000.00	.00	.00	.00	390,000.00	0	.00
72000	INTEREST EXPENSE	229,365.00	.00	229,365.00	.00	.00	114,682.50	114,682.50	50	120,307.50
	Department **38 - G.O. SERIES 2017 BOND** Totals	$619,365.00	$0.00	$619,365.00	$0.00	$0.00	$114,682.50	$504,682.50	19%	$120,307.50
	EXPENSE TOTALS	$619,365.00	$0.00	$619,365.00	$0.00	$0.00	$114,682.50	$504,682.50	19%	$120,307.50
	Fund **3800 - G.O. SERIES 2017 BOND FUND** Totals									
	REVENUE TOTALS	619,365.00	.00	619,365.00	.00	.00	114,682.50	504,682.50	19%	120,307.50
	EXPENSE TOTALS	619,365.00	.00	619,365.00	.00	.00	114,682.50	504,682.50	19%	120,307.50
	Fund **3800 - G.O. SERIES 2017 BOND FUND** Totals	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00

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Fund **3900 - G.O. SERIES 2020B BOND FUND**										
REVENUE										
Department **00 - REVENUE**										
39900	INTERFUND OPERATING TRANSFERS	290,200.00	.00	290,200.00	.00	.00	30,100.00	260,100.00	10	34,500.00
	Department **00 - REVENUE** Totals	$290,200.00	$0.00	$290,200.00	$0.00	$0.00	$30,100.00	$260,100.00	10%	$34,500.00
	REVENUE TOTALS	$290,200.00	$0.00	$290,200.00	$0.00	$0.00	$30,100.00	$260,100.00	10%	$34,500.00
EXPENSE										
Department **39 - G.O. SERIES 2020B BOND FUND**										
71000	PRINCIPAL PAYMENT/DEBT	230,000.00	.00	230,000.00	.00	.00	.00	230,000.00	0	.00
72000	INTEREST EXPENSE	60,200.00	.00	60,200.00	.00	.00	30,100.00	30,100.00	50	34,500.00
	Department **39 - G.O. SERIES 2020B BOND FUND** Totals	$290,200.00	$0.00	$290,200.00	$0.00	$0.00	$30,100.00	$260,100.00	10%	$34,500.00
	EXPENSE TOTALS	$290,200.00	$0.00	$290,200.00	$0.00	$0.00	$30,100.00	$260,100.00	10%	$34,500.00
	Fund **3900 - G.O. SERIES 2020B BOND FUND** Totals									
	REVENUE TOTALS	290,200.00	.00	290,200.00	.00	.00	30,100.00	260,100.00	10%	34,500.00
	EXPENSE TOTALS	290,200.00	.00	290,200.00	.00	.00	30,100.00	260,100.00	10%	34,500.00
	Fund **3900 - G.O. SERIES 2020B BOND FUND** Totals	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00

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Fund **4100 - G.O. SERIES 2022A BOND FUND**										
REVENUE										
Department **00 - REVENUE**										
39900	INTERFUND OPERATING TRANSFERS	1,809,115.00	.00	1,809,115.00	.00	.00	247,057.50	1,562,057.50	14	.00
	Department **00 - REVENUE** Totals	$1,809,115.00	$0.00	$1,809,115.00	$0.00	$0.00	$247,057.50	$1,562,057.50	14%	$0.00
	REVENUE TOTALS	$1,809,115.00	$0.00	$1,809,115.00	$0.00	$0.00	$247,057.50	$1,562,057.50	14%	$0.00
EXPENSE										
Department **45 - G.O. SERIES 2022A BOND FUND**										
71000	PRINCIPAL PAYMENT/DEBT	1,315,000.00	.00	1,315,000.00	.00	.00	.00	1,315,000.00	0	.00
72000	INTEREST EXPENSE	494,115.00	.00	494,115.00	.00	.00	247,057.50	247,057.50	50	257,741.25
	Department **45 - G.O. SERIES 2022A BOND FUND** Totals	$1,809,115.00	$0.00	$1,809,115.00	$0.00	$0.00	$247,057.50	$1,562,057.50	14%	$257,741.25
	EXPENSE TOTALS	$1,809,115.00	$0.00	$1,809,115.00	$0.00	$0.00	$247,057.50	$1,562,057.50	14%	$257,741.25
	Fund **4100 - G.O. SERIES 2022A BOND FUND** Totals									
	REVENUE TOTALS	1,809,115.00	.00	1,809,115.00	.00	.00	247,057.50	1,562,057.50	14%	.00
	EXPENSE TOTALS	1,809,115.00	.00	1,809,115.00	.00	.00	247,057.50	1,562,057.50	14%	257,741.25
	Fund **4100 - G.O. SERIES 2022A BOND FUND** Totals	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		($257,741.25)

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Fund **4200 - G.O. SERIES 2022B BOND FUND**										
REVENUE										
Department **00 - REVENUE**										
39900	INTERFUND OPERATING TRANSFERS	644,350.00	.00	644,350.00	.00	.00	107,175.00	537,175.00	17	113,475.00
	Department **00 - REVENUE** Totals	$644,350.00	$0.00	$644,350.00	$0.00	$0.00	$107,175.00	$537,175.00	17%	$113,475.00
	REVENUE TOTALS	$644,350.00	$0.00	$644,350.00	$0.00	$0.00	$107,175.00	$537,175.00	17%	$113,475.00
EXPENSE										
Department **42 - G.O. SERIES 2022B BOND FUND**										
71000	PRINCIPAL PAYMENT/DEBT	430,000.00	.00	430,000.00	.00	.00	.00	430,000.00	0	.00
72000	INTEREST EXPENSE	214,350.00	.00	214,350.00	.00	.00	107,175.00	107,175.00	50	113,475.00
	Department **42 - G.O. SERIES 2022B BOND FUND** Totals	$644,350.00	$0.00	$644,350.00	$0.00	$0.00	$107,175.00	$537,175.00	17%	$113,475.00
	EXPENSE TOTALS	$644,350.00	$0.00	$644,350.00	$0.00	$0.00	$107,175.00	$537,175.00	17%	$113,475.00
	Fund **4200 - G.O. SERIES 2022B BOND FUND** Totals									
	REVENUE TOTALS	644,350.00	.00	644,350.00	.00	.00	107,175.00	537,175.00	17%	113,475.00
	EXPENSE TOTALS	644,350.00	.00	644,350.00	.00	.00	107,175.00	537,175.00	17%	113,475.00
	Fund **4200 - G.O. SERIES 2022B BOND FUND** Totals	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **5160 - SEWER-OPERATION & MAINTENANCE**										
REVENUE										
Department **00 - REVENUE**										
36101	SEWER CHARGE - MINIMUM CHARGE	1,223,046.00	.00	1,223,046.00	103,149.50	.00	386,966.98	836,079.02	32	360,072.40
36102	SEWER CHARGES - USAGE	2,849,292.00	.00	2,849,292.00	250,052.00	.00	916,360.87	1,932,931.13	32	821,589.54
36103	SEWER CHARGES - DEBT MINIMUM	255,950.00	.00	255,950.00	21,348.30	.00	80,086.80	175,863.20	31	80,037.40
36104	SEWER CHARGES - DEBT USAGE	124,003.00	.00	124,003.00	10,877.50	.00	39,759.62	84,243.38	32	39,092.89
36110	SEWER CHARGES (WRITE-OFF)	(25,000.00)	.00	(25,000.00)	60.75	.00	297.69	(25,297.69)	-1	435.52
36120	SEWER LATE FEES	142,138.00	.00	142,138.00	11,961.66	.00	57,568.75	84,569.25	41	54,905.90
36135	SEWER CHRGS-SSA#2 BILLING-CITY	42,000.00	.00	42,000.00	.00	.00	18,958.00	23,042.00	45	26,834.50
36400	MISCELLANEOUS FEES	.00	.00	.00	.00	.00	15.00	(15.00)	+++	.00
38110	SV, VR & MM INTEREST	66,816.00	.00	66,816.00	39.22	.00	50,276.76	16,539.24	75	58,122.64
38120	INVESTMENT INTEREST	3,555.00	.00	3,555.00	620.07	.00	2,056.36	1,498.64	58	1,981.40
38190	UNREALIZED GAIN/LOSS ON INV	.00	.00	.00	262.08	.00	3,471.50	(3,471.50)	+++	7,805.82
38700	REIMBURSEMENTS	2,500.00	.00	2,500.00	1,890.00	.00	(1,175.05)	3,675.05	-47	2,079.00
38720	IAW BACKWASH SURCHARGE	8,585.00	.00	8,585.00	847.50	.00	4,190.00	4,395.00	49	3,490.50
	Department **00 - REVENUE** Totals	$4,692,885.00	$0.00	$4,692,885.00	$401,108.58	$0.00	$1,558,833.28	$3,134,051.72	33%	$1,456,447.51
	REVENUE TOTALS	$4,692,885.00	$0.00	$4,692,885.00	$401,108.58	$0.00	$1,558,833.28	$3,134,051.72	33%	$1,456,447.51
EXPENSE										
Department **61 - SEWER - WWT**										
41100	SALARIES-REGULAR	432,902.00	.00	432,902.00	32,473.76	.00	177,449.10	255,452.90	41	160,364.06
41200	SALARIES-TEMP/PARTTIME	5,000.00	.00	5,000.00	.00	.00	.00	5,000.00	0	.00
41300	SALARIES-OVERTIME	7,500.00	.00	7,500.00	273.98	.00	2,064.55	5,435.45	28	2,012.07
41600	SALARIES/CALL-OUT PAY	20,000.00	.00	20,000.00	1,375.01	.00	7,375.05	12,624.95	37	6,500.00
45700	UNIFORM ALLOWANCE	2,500.00	.00	2,500.00	581.96	.00	2,136.96	363.04	85	1,099.00
51100	MAINT SERVICES-BUILDING	25,000.00	.00	25,000.00	.00	.00	.00	25,000.00	0	.00
51200	MAINT SERVICES-EQUIPMENT	55,000.00	.00	55,000.00	405.15	2,888.20	3,732.15	48,379.65	12	1,587.92
51300	MAINT SERVICES-VEHICLE	2,500.00	.00	2,500.00	.00	.00	.00	2,500.00	0	422.92
51500	MAINT SERVICES - UTILITY SYSYTEM	15,000.00	.00	15,000.00	4,506.00	.00	4,506.00	10,494.00	30	1,215.30
51510	WALLACE LIFT STATION	3,200.00	.00	3,200.00	.00	.00	.00	3,200.00	0	658.99
53300	MEDICAL SERVICE	250.00	.00	250.00	.00	.00	.00	250.00	0	.00
54900	OTHER PROFESSIONAL SERVICE	58,900.00	.00	58,900.00	5,139.10	4,970.27	31,739.90	22,189.83	62	29,592.17
55100	POSTAGE & FREIGHT	400.00	.00	400.00	11.84	.00	131.22	268.78	33	103.25
55200	TELEPHONE/INTERNET	6,500.00	.00	6,500.00	142.67	271.01	1,516.24	4,712.75	27	1,698.25
55400	PRINTING	200.00	.00	200.00	.00	.00	.00	200.00	0	.00
56100	DUES	16,200.00	.00	16,200.00	.00	.00	1,553.00	14,647.00	10	12,424.00
56200	TRAVEL & TRAINING EXPENSE	6,000.00	.00	6,000.00	650.00	59.83	650.00	5,290.17	12	2,526.06
56300	VEHICLE ALLOWANCE	5,000.00	.00	5,000.00	400.00	.00	2,000.00	3,000.00	40	2,000.00
56400	PUBLICATIONS	100.00	.00	100.00	.00	.00	.00	100.00	0	.00
57100	GENERAL UTILITIES	225,000.00	.00	225,000.00	16,449.47	.00	69,947.27	155,052.73	31	64,232.62
57400	LANDFILL CHARGES	20,000.00	.00	20,000.00	100.82	2,346.03	4,744.51	12,909.46	35	4,858.00

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Fund **5160 - SEWER-OPERATION & MAINTENANCE**										
EXPENSE										
Department **61 - SEWER - WWT**										
59200	RENTALS-EQUIPMENT	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
61100	MAINT SUPPLIES-BUILDING	10,000.00	.00	10,000.00	503.56	525.62	2,185.92	7,288.46	27	1,702.00
61200	MAINTENANCE SUPPLIES-EQUIPMENT	40,000.00	.00	40,000.00	48.77	1,908.63	776.20	37,315.17	7	3,606.72
61300	MAINT SUPPLIES-VEHICLE	300.00	.00	300.00	.00	.00	153.29	146.71	51	169.41
61500	MAINT SUPPLIES-STORMWATER SYS	5,500.00	.00	5,500.00	140.13	765.24	1,038.56	3,696.20	33	1,407.85
61510	WALLACE LIFT STATION	400.00	.00	400.00	.00	.00	.00	400.00	0	25.53
65100	OFFICE SUPPLIES	1,500.00	.00	1,500.00	56.67	20.75	310.39	1,168.86	22	104.50
65200	OPERATING SUPPLIES	2,500.00	.00	2,500.00	191.48	175.35	601.88	1,722.77	31	413.79
65300	SAFETY SUPPLIES/COMMITTEE	5,000.00	.00	5,000.00	430.24	.00	1,527.22	3,472.78	31	1,487.12
65400	JANITORIAL SUPPLIES	3,500.00	.00	3,500.00	29.75	.00	292.15	3,207.85	8	1,450.27
65500	AUTOMOTIVE FUEL/OIL	8,000.00	.00	8,000.00	276.21	.00	1,115.00	6,885.00	14	2,850.99
65610	CHEMS-TREATMENT PROCESS	40,000.00	.00	40,000.00	10.00	10.00	30,258.43	9,731.57	76	2,473.23
65620	CHEMICALS-LABORATORY	5,000.00	.00	5,000.00	.00	.00	1,576.63	3,423.37	32	2,738.12
65630	CHEMS-PLANT MAINTENANCE	5,000.00	.00	5,000.00	.00	.00	1,138.76	3,861.24	23	2,225.69
82000	BUILDING	350,000.00	.00	350,000.00	14,450.00	.00	477,808.10	(127,808.10)	137	.00
83000	EQUIPMENT	121,500.00	.00	121,500.00	.00	39,381.07	39,089.82	43,029.11	65	554,141.43
89000	OTHER IMPROVEMENTS	60,000.00	.00	60,000.00	.00	.00	10,411.07	49,588.93	17	.00
89070	INFLOW/INFILTRATION STUDY	47,500.00	.00	47,500.00	.00	.00	.00	47,500.00	0	243,732.46
89100	SEWER LINING PROJECTS	850,000.00	.00	850,000.00	.00	.00	774,733.07	75,266.93	91	10,500.00
99900	INTERFUND OPERATING TRANSFER	975,000.00	.00	975,000.00	.00	.00	487,500.00	487,500.00	50	462,500.00
	Department **61 - SEWER - WWT** Totals	$3,438,352.00	$0.00	$3,438,352.00	$78,646.57	$53,322.00	$2,140,062.44	$1,244,967.56	64%	$1,582,823.72
Department **62 - SEWER - MAINT**										
51200	MAINT SERVICES-EQUIPMENT	1,200.00	.00	1,200.00	.00	101.00	.00	1,099.00	8	.00
51300	MAINT SERVICES-VEHICLE	3,500.00	.00	3,500.00	6,446.78	.00	7,239.17	(3,739.17)	207	318.19
51500	MAINT SERVICES - UTILITY SYSYTEM	15,000.00	.00	15,000.00	.00	361.77	12,103.58	2,534.65	83	10,730.79
59200	RENTALS-EQUIPMENT	2,100.00	.00	2,100.00	700.73	.00	1,986.57	113.43	95	1,248.39
61200	MAINTENANCE SUPPLIES-EQUIPMENT	500.00	.00	500.00	.00	.00	.00	500.00	0	70.90
61500	MAINT SUPPLIES-STORMWATER SYS	7,000.00	.00	7,000.00	743.69	.00	1,814.71	5,185.29	26	1,710.33
65200	OPERATING SUPPLIES	1,500.00	.00	1,500.00	.00	.00	269.99	1,230.01	18	130.02
65300	SAFETY SUPPLIES/COMMITTEE	250.00	.00	250.00	235.00	.00	235.00	15.00	94	250.00
65500	AUTOMOTIVE FUEL/OIL	6,000.00	.00	6,000.00	463.84	.00	2,249.85	3,750.15	37	1,327.06
	Department **62 - SEWER - MAINT** Totals	$37,050.00	$0.00	$37,050.00	$8,590.04	$462.77	$25,898.87	$10,688.36	71%	$15,785.68
Department **63 - SEWER - BILLING & COLLECTION**										
41100	SALARIES-REGULAR	288,650.00	.00	288,650.00	21,465.36	.00	119,482.26	169,167.74	41	112,432.27
41200	SALARIES-TEMP/PARTTIME	5,035.00	.00	5,035.00	447.00	.00	2,418.56	2,616.44	48	.00
51200	MAINT SERVICES-EQUIPMENT	32,507.00	.00	32,507.00	2,470.05	.00	29,426.46	3,080.54	91	28,139.57
53100	ACOUNTING SERVICE	4,248.00	.00	4,248.00	.00	2,448.00	1,800.00	.00	100	1,800.00
53400	DEBT COLLECTION SERVICE	1,000.00	.00	1,000.00	.00	.00	44.50	955.50	4	216.94

Budget Performance Report

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Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **5160 - SEWER-OPERATION & MAINTENANCE**										
EXPENSE										
Department **63 - SEWER - BILLING & COLLECTION**										
54900	OTHER PROFESSIONAL SERVICE	5,180.00	.00	5,180.00	367.04	.00	1,624.13	3,555.87	31	1,724.08
55100	POSTAGE & FREIGHT	44,184.00	.00	44,184.00	3,485.06	.00	16,607.02	27,576.98	38	15,794.42
55200	TELEPHONE/INTERNET	456.00	.00	456.00	2.96	33.04	112.13	310.83	32	143.71
56200	TRAVEL & TRAINING EXPENSE	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
56300	VEHICLE ALLOWANCE	900.00	.00	900.00	75.00	.00	375.00	525.00	42	375.00
59100	RENTALS-BUILDING/LAND	1,250.00	.00	1,250.00	.00	.00	625.00	625.00	50	625.00
65100	OFFICE SUPPLIES	8,000.00	.00	8,000.00	59.92	.00	315.30	7,684.70	4	287.00
66700	RECORDING FEES	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
66800	BANK EXPENSE	43,495.00	.00	43,495.00	4,109.99	.00	19,296.37	24,198.63	44	16,522.85
66900	WATER CO DATA CHARGES	200.00	.00	200.00	.00	.00	.00	200.00	0	.00
83000	EQUIPMENT	1,000.00	.00	1,000.00	.00	.00	.00	1,000.00	0	.00
	Department **63 - SEWER - BILLING & COLLECTION** Totals	$437,105.00	$0.00	$437,105.00	$32,482.38	$2,481.04	$192,126.73	$242,497.23	45%	$178,060.84
Department **64 - SEWER - NON-DEPT**										
45100	HEALTH INSURANCE	361,524.00	.00	361,524.00	.00	.00	180,762.00	180,762.00	50	180,762.00
45300	SOCIAL SECURITY/MEDICARE	46,000.00	.00	46,000.00	.00	.00	23,000.00	23,000.00	50	23,000.00
45400	RETIREMENT CONTRIBUTION	62,550.00	.00	62,550.00	.00	.00	31,275.00	31,275.00	50	31,275.00
45600	WORKER'S COMPENSATION	37,662.00	.00	37,662.00	.00	.00	39,948.06	(2,286.06)	106	37,707.99
53100	ACOUNTING SERVICE	4,000.00	.00	4,000.00	.00	.00	2,000.00	2,000.00	50	2,000.00
58200	GENERAL INSURANCE	64,048.00	.00	64,048.00	.00	.00	67,936.56	(3,888.56)	106	67,419.45
89900	DEPRECIATION EXPENSE	477,809.00	.00	477,809.00	.00	.00	.00	477,809.00	0	.00
99900	INTERFUND OPERATING TRANSFER	30,000.00	.00	30,000.00	.00	.00	15,000.00	15,000.00	50	15,000.00
	Department **64 - SEWER - NON-DEPT** Totals	$1,083,593.00	$0.00	$1,083,593.00	$0.00	$0.00	$359,921.62	$723,671.38	33%	$357,164.44
Department **65 - SEWER - IEPA LOAN**										
72000	INTEREST EXPENSE	62,017.00	.00	62,017.00	.00	.00	627.91	61,389.09	1	1,273.08
	Department **65 - SEWER - IEPA LOAN** Totals	$62,017.00	$0.00	$62,017.00	$0.00	$0.00	$627.91	$61,389.09	1%	$1,273.08
	EXPENSE TOTALS	$5,058,117.00	$0.00	$5,058,117.00	$119,718.99	$56,265.81	$2,718,637.57	$2,283,213.62	55%	$2,135,107.76
	Fund **5160 - SEWER-OPERATION & MAINTENANCE** Totals									
	REVENUE TOTALS	4,692,885.00	.00	4,692,885.00	401,108.58	.00	1,558,833.28	3,134,051.72	33%	1,456,447.51
	EXPENSE TOTALS	5,058,117.00	.00	5,058,117.00	119,718.99	56,265.81	2,718,637.57	2,283,213.62	55%	2,135,107.76
	Fund **5160 - SEWER-OPERATION & MAINTENANCE** Totals	($365,232.00)	$0.00	($365,232.00)	$281,389.59	($56,265.81)	($1,159,804.29)	$850,838.10		($678,660.25)

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **5175 - SEWER FUND-REPLACEMENT ACCT**										
REVENUE										
Department **00 - REVENUE**										
38110	SV, VR & MM INTEREST	97,694.00	.00	97,694.00	548.37	.00	72,221.59	25,472.41	74	83,827.41
38120	INVESTMENT INTEREST	70,618.00	.00	70,618.00	27,681.71	.00	54,834.20	15,783.80	78	50,209.68
38140	REALIZED GAIN/LOSS ON INV	.00	.00	.00	.00	.00	.00	.00	+++	189.00
38190	UNREALIZED GAIN/LOSS ON INV	.00	.00	.00	2,661.57	.00	1,053.70	(1,053.70)	+++	76,368.79
39900	INTERFUND OPERATING TRANSFERS	975,000.00	.00	975,000.00	.00	.00	487,500.00	487,500.00	50	462,500.00
	Department **00 - REVENUE** Totals	$1,143,312.00	$0.00	$1,143,312.00	$30,891.65	$0.00	$615,609.49	$527,702.51	54%	$673,094.88
	REVENUE TOTALS	$1,143,312.00	$0.00	$1,143,312.00	$30,891.65	$0.00	$615,609.49	$527,702.51	54%	$673,094.88
EXPENSE										
Department **67 - SEWER REPLACEMENT**										
66800	BANK EXPENSE	489.00	.00	489.00	.00	.00	237.40	251.60	49	237.60
89100	SEWER LINING PROJECTS	.00	.00	.00	.00	.00	150.00	(150.00)	+++	.00
89110	SEWER SEP - E 14TH & 6TH AVE	1,000.00	.00	1,000.00	.00	.00	159.09	840.91	16	.00
	Department **67 - SEWER REPLACEMENT** Totals	$1,489.00	$0.00	$1,489.00	$0.00	$0.00	$546.49	$942.51	37%	$237.60
	EXPENSE TOTALS	$1,489.00	$0.00	$1,489.00	$0.00	$0.00	$546.49	$942.51	37%	$237.60
	Fund **5175 - SEWER FUND-REPLACEMENT ACCT** Totals									
	REVENUE TOTALS	1,143,312.00	.00	1,143,312.00	30,891.65	.00	615,609.49	527,702.51	54%	673,094.88
	EXPENSE TOTALS	1,489.00	.00	1,489.00	.00	.00	546.49	942.51	37%	237.60
	Fund **5175 - SEWER FUND-REPLACEMENT ACCT** Totals	$1,141,823.00	$0.00	$1,141,823.00	$30,891.65	$0.00	$615,063.00	$526,760.00		$672,857.28

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **5200 - SOLID WASTE FUND**										
REVENUE										
Department **00 - REVENUE**										
34200	STATE REPLACEMENT TAX	77,640.00	.00	77,640.00	.00	.00	34,787.77	42,852.23	45	45,878.62
36300	GARBAGE CHARGES	1,361,034.00	.00	1,361,034.00	114,141.78	.00	428,710.83	932,323.17	31	412,823.18
36310	GARBAGE CHGS (WRITE-OFF)	(15,000.00)	.00	(15,000.00)	.00	.00	.00	(15,000.00)	0	.00
36320	GARBAGE LATE FEES	51,255.00	.00	51,255.00	4,118.20	.00	21,015.98	30,239.02	41	21,174.37
38110	SV, VR & MM INTEREST	13,564.00	.00	13,564.00	.00	.00	7,990.84	5,573.16	59	11,698.24
39200	SALE OF PROPERTY	500.00	.00	500.00	115.14	.00	368.98	131.02	74	345.46
	Department **00 - REVENUE** Totals	$1,488,993.00	$0.00	$1,488,993.00	$118,375.12	$0.00	$492,874.40	$996,118.60	33%	$491,919.87
	REVENUE TOTALS	$1,488,993.00	$0.00	$1,488,993.00	$118,375.12	$0.00	$492,874.40	$996,118.60	33%	$491,919.87
EXPENSE										
Department **91 - SOLID WASTE**										
41100	SALARIES-REGULAR	78,066.00	.00	78,066.00	5,989.20	.00	33,330.80	44,735.20	43	31,111.39
51200	MAINT SERVICES-EQUIPMENT	5,371.00	.00	5,371.00	679.26	.00	4,027.71	1,343.29	75	3,958.40
54900	OTHER PROFESSIONAL SERVICE	1,295.00	.00	1,295.00	91.76	.00	406.03	888.97	31	431.04
55100	POSTAGE & FREIGHT	12,129.00	.00	12,129.00	933.72	.00	4,596.45	7,532.55	38	4,811.72
56300	VEHICLE ALLOWANCE	900.00	.00	900.00	75.00	.00	375.00	525.00	42	375.00
57300	SOLID WASTE DISPOSAL	1,382,162.00	.00	1,382,162.00	115,167.10	.00	459,575.95	922,586.05	33	446,905.27
57400	LANDFILL CHARGES	14,040.00	.00	14,040.00	2,101.89	.00	5,414.94	8,625.06	39	3,558.99
65100	OFFICE SUPPLIES	1,520.00	.00	1,520.00	9.92	.00	44.25	1,475.75	3	45.48
66800	BANK EXPENSE	10,665.00	.00	10,665.00	1,027.49	.00	4,820.91	5,844.09	45	4,127.57
81000	LAND	50,000.00	.00	50,000.00	.00	.00	.00	50,000.00	0	.00
94900	MISCELLANEOUS CHARGES	5,000.00	.00	5,000.00	.00	.00	.00	5,000.00	0	.00
	Department **91 - SOLID WASTE** Totals	$1,561,148.00	$0.00	$1,561,148.00	$126,075.34	$0.00	$512,592.04	$1,048,555.96	33%	$495,324.86
	EXPENSE TOTALS	$1,561,148.00	$0.00	$1,561,148.00	$126,075.34	$0.00	$512,592.04	$1,048,555.96	33%	$495,324.86
	Fund **5200 - SOLID WASTE FUND** Totals									
	REVENUE TOTALS	1,488,993.00	.00	1,488,993.00	118,375.12	.00	492,874.40	996,118.60	33%	491,919.87
	EXPENSE TOTALS	1,561,148.00	.00	1,561,148.00	126,075.34	.00	512,592.04	1,048,555.96	33%	495,324.86
	Fund **5200 - SOLID WASTE FUND** Totals	($72,155.00)	$0.00	($72,155.00)	($7,700.22)	$0.00	($19,717.64)	($52,437.36)		($3,404.99)

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Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **7200 - HEALTH INSURANCE FUND**										
REVENUE										
Department **00 - REVENUE**										
37110	DEPENDENT DENTAL PREMIUMS	28,258.00	.00	28,258.00	2,206.06	.00	10,924.88	17,333.12	39	11,868.81
37120	RETIREES & COBRA PREMIUMS	150,188.00	.00	150,188.00	8,431.09	.00	62,590.66	87,597.34	42	61,293.84
37130	VISION PREMIUMS	7,176.00	.00	7,176.00	563.36	.00	3,013.88	4,162.12	42	2,843.69
37210	EMPLOYER INS-GENERAL	1,356,483.00	.00	1,356,483.00	.00	.00	678,241.50	678,241.50	50	678,241.50
37220	EMPLOYER INS-SEWER	361,524.00	.00	361,524.00	.00	.00	180,762.00	180,762.00	50	180,762.00
37230	EMPLOYER INS-LIBRARY	51,700.00	.00	51,700.00	.00	.00	25,850.00	25,850.00	50	25,850.00
37240	EMPLOYER INS-COLISEUM	30,000.00	.00	30,000.00	.00	.00	15,000.00	15,000.00	50	.00
37310	EMPLOYEE INSURANCE CONT	276,167.00	.00	276,167.00	20,335.80	.00	110,347.85	165,819.15	40	117,233.41
38110	SV, VR & MM INTEREST	30,739.00	.00	30,739.00	1,570.38	.00	30,088.21	650.79	98	24,386.86
38120	INVESTMENT INTEREST	46,832.00	.00	46,832.00	21,897.71	.00	49,194.53	(2,362.53)	105	30,847.07
38140	REALIZED GAIN/LOSS ON INV	.00	.00	.00	(1,337.00)	.00	(193.00)	193.00	+++	4,390.40
38190	UNREALIZED GAIN/LOSS ON INV	.00	.00	.00	9,101.80	.00	31,073.21	(31,073.21)	+++	100,620.07
38700	REIMBURSEMENTS	370,000.00	.00	370,000.00	.00	.00	23,046.50	346,953.50	6	33,400.52
	Department **00 - REVENUE** Totals	$2,709,067.00	$0.00	$2,709,067.00	$62,769.20	$0.00	$1,219,940.22	$1,489,126.78	45%	$1,271,738.17
	REVENUE TOTALS	$2,709,067.00	$0.00	$2,709,067.00	$62,769.20	$0.00	$1,219,940.22	$1,489,126.78	45%	$1,271,738.17
EXPENSE										
Department **72 - HEALTH INS**										
45110	HEALTH INSURANCE-CLAIMS PAID	2,100,000.00	.00	2,100,000.00	110,434.10	.00	532,239.86	1,567,760.14	25	657,172.50
45120	HEALTH INSURANCE-ADMIN	513,379.00	.00	513,379.00	71,616.16	689.09	220,078.14	292,611.77	43	192,368.80
45200	LIFE INSURANCE	12,767.00	.00	12,767.00	.00	1,033.64	3,879.27	7,854.09	38	4,895.11
53500	ADMINISTRATIVE SERVICE	16,656.00	.00	16,656.00	.00	.00	3,625.20	13,030.80	22	6,605.80
55100	POSTAGE & FREIGHT	50.00	.00	50.00	.00	.00	.69	49.31	1	8.47
94900	MISCELLANEOUS CHARGES	5,000.00	.00	5,000.00	.00	.00	798.71	4,201.29	16	861.23
	Department **72 - HEALTH INS** Totals	$2,647,852.00	$0.00	$2,647,852.00	$182,050.26	$1,722.73	$760,621.87	$1,885,507.40	29%	$861,911.91
	EXPENSE TOTALS	$2,647,852.00	$0.00	$2,647,852.00	$182,050.26	$1,722.73	$760,621.87	$1,885,507.40	29%	$861,911.91
	Fund **7200 - HEALTH INSURANCE FUND** Totals									
	REVENUE TOTALS	2,709,067.00	.00	2,709,067.00	62,769.20	.00	1,219,940.22	1,489,126.78	45%	1,271,738.17
	EXPENSE TOTALS	2,647,852.00	.00	2,647,852.00	182,050.26	1,722.73	760,621.87	1,885,507.40	29%	861,911.91
	Fund **7200 - HEALTH INSURANCE FUND** Totals	$61,215.00	$0.00	$61,215.00	($119,281.06)	($1,722.73)	$459,318.35	($396,380.62)		$409,826.26

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **7500 - BLACKHAWK AREA TASK FORCE FUND**										
REVENUE										
Department **00 - REVENUE**										
34620	STATE FORFEITURE REVENUE	.00	.00	.00	.00	.00	1,898.00	(1,898.00)	+++	5,844.16
34630	DRUG FINES AND RESTITUTION	.00	.00	.00	1,004.30	.00	2,137.23	(2,137.23)	+++	5,123.03
38110	SV, VR & MM INTEREST	.00	.00	.00	.00	.00	246.73	(246.73)	+++	543.08
38120	INVESTMENT INTEREST	.00	.00	.00	40.40	.00	856.60	(856.60)	+++	848.35
	Department **00 - REVENUE** Totals	$0.00	$0.00	$0.00	$1,044.70	$0.00	$5,138.56	($5,138.56)	+++	$12,358.62
	REVENUE TOTALS	$0.00	$0.00	$0.00	$1,044.70	$0.00	$5,138.56	($5,138.56)	+++	$12,358.62
EXPENSE										
Department **75 - BLACKHAWK AREA TASK FORCE**										
51300	MAINT SERVICES-VEHICLE	.00	.00	.00	232.47	.00	1,472.85	(1,472.85)	+++	.00
55200	TELEPHONE/INTERNET	.00	.00	.00	636.70	.00	2,734.75	(2,734.75)	+++	.00
56200	TRAVEL & TRAINING EXPENSE	.00	.00	.00	1,229.41	.00	3,299.98	(3,299.98)	+++	.00
59900	OTHER CONTRACTUAL SERVICES	.00	.00	.00	59.00	.00	1,283.00	(1,283.00)	+++	222.90
65110	COMMODITIES	.00	.00	.00	212.59	.00	904.17	(904.17)	+++	.00
65500	AUTOMOTIVE FUEL/OIL	.00	.00	.00	57.86	.00	682.33	(682.33)	+++	.00
83000	EQUIPMENT	.00	.00	.00	417.79	.00	20,889.02	(20,889.02)	+++	.00
83050	RADIOS	.00	.00	.00	261.00	.00	990.00	(990.00)	+++	.00
94900	MISCELLANEOUS CHARGES	.00	.00	.00	.00	.00	469.14	(469.14)	+++	953.97
	Department **75 - BLACKHAWK AREA TASK FORCE** Totals	$0.00	$0.00	$0.00	$3,106.82	$0.00	$32,725.24	($32,725.24)	+++	$1,176.87
	EXPENSE TOTALS	$0.00	$0.00	$0.00	$3,106.82	$0.00	$32,725.24	($32,725.24)	+++	$1,176.87
	Fund **7500 - BLACKHAWK AREA TASK FORCE FUND** Totals									
	REVENUE TOTALS	.00	.00	.00	1,044.70	.00	5,138.56	(5,138.56)	+++	12,358.62
	EXPENSE TOTALS	.00	.00	.00	3,106.82	.00	32,725.24	(32,725.24)	+++	1,176.87
	Fund **7500 - BLACKHAWK AREA TASK FORCE FUND** Totals	$0.00	$0.00	$0.00	($2,062.12)	$0.00	($27,586.68)	$27,586.68		$11,181.75

Budget Performance Report

Fiscal Year to Date 09/30/25
Exclude Rollup Account

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **7600 - POLICE PENSION FUND**										
REVENUE										
Department **00 - REVENUE**										
31100	PROPERTY TAXES	1,479,162.00	.00	1,479,162.00	470,306.72	.00	1,414,867.09	64,294.91	96	1,527,752.32
34200	STATE REPLACEMENT TAX	22,700.00	.00	22,700.00	.00	.00	13,287.95	9,412.05	59	19,706.39
37300	EMPLOYEE PENSION CONTRIBUTION	235,515.00	.00	235,515.00	17,483.40	.00	109,978.17	125,536.83	47	97,603.56
37400	EMPLOYER PENSION CONTRIBUTION	24,000.00	.00	24,000.00	.00	.00	9,292.95	14,707.05	39	1,144.05
38110	SV, VR & MM INTEREST	5,134.00	.00	5,134.00	.00	.00	2,140.59	2,993.41	42	2,568.99
38120	INVESTMENT INTEREST	198,374.00	.00	198,374.00	16,867.94	.00	82,771.28	115,602.72	42	83,407.16
38140	REALIZED GAIN/LOSS ON INV	.00	.00	.00	20,786.62	.00	422,129.55	(422,129.55)	+++	439,564.40
38190	UNREALIZED GAIN/LOSS ON INV	.00	.00	.00	720,387.10	.00	3,748,870.72	(3,748,870.72)	+++	2,618,477.09
	Department **00 - REVENUE** Totals	$1,964,885.00	$0.00	$1,964,885.00	$1,245,831.78	$0.00	$5,803,338.30	($3,838,453.30)	295%	$4,790,223.96
	REVENUE TOTALS	$1,964,885.00	$0.00	$1,964,885.00	$1,245,831.78	$0.00	$5,803,338.30	($3,838,453.30)	295%	$4,790,223.96
EXPENSE										
Department **76 - POLICE PENSION**										
46110	RETIREE PENSIONS	1,334,451.00	.00	1,334,451.00	116,002.86	.00	569,543.66	764,907.34	43	534,761.40
46120	DISABILITY PENSIONS	145,313.00	.00	145,313.00	12,038.20	.00	60,191.00	85,122.00	41	59,133.45
46130	WIDOW & CHILDREN PENSIONS	273,055.00	.00	273,055.00	27,439.00	.00	123,141.38	149,913.62	45	113,772.30
46200	PENSION REFUNDS	50,000.00	.00	50,000.00	.00	.00	55,401.87	(5,401.87)	111	.00
53100	ACOUNTING SERVICE	5,000.00	.00	5,000.00	.00	.00	2,500.00	2,500.00	50	2,500.00
53300	MEDICAL SERVICE	900.00	.00	900.00	.00	.00	.00	900.00	0	.00
54900	OTHER PROFESSIONAL SERVICE	28,500.00	.00	28,500.00	1,239.85	1,617.99	11,148.55	15,733.46	45	6,188.40
55100	POSTAGE & FREIGHT	300.00	.00	300.00	25.16	.00	98.89	201.11	33	107.20
56100	DUES	850.00	.00	850.00	.00	825.00	.00	25.00	97	.00
56200	TRAVEL & TRAINING EXPENSE	2,500.00	.00	2,500.00	550.00	.00	550.00	1,950.00	22	.00
66800	BANK EXPENSE	25,000.00	.00	25,000.00	1,669.85	.00	20,344.19	4,655.81	81	8,234.97
99900	INTERFUND OPERATING TRANSFER	904,558.00	.00	904,558.00	.00	.00	123,528.75	781,029.25	14	.00
	Department **76 - POLICE PENSION** Totals	$2,770,427.00	$0.00	$2,770,427.00	$158,964.92	$2,442.99	$966,448.29	$1,801,535.72	35%	$724,697.72
	EXPENSE TOTALS	$2,770,427.00	$0.00	$2,770,427.00	$158,964.92	$2,442.99	$966,448.29	$1,801,535.72	35%	$724,697.72
	Fund **7600 - POLICE PENSION FUND** Totals									
	REVENUE TOTALS	1,964,885.00	.00	1,964,885.00	1,245,831.78	.00	5,803,338.30	(3,838,453.30)	295%	4,790,223.96
	EXPENSE TOTALS	2,770,427.00	.00	2,770,427.00	158,964.92	2,442.99	966,448.29	1,801,535.72	35%	724,697.72
	Fund **7600 - POLICE PENSION FUND** Totals	($805,542.00)	$0.00	($805,542.00)	$1,086,866.86	($2,442.99)	$4,836,890.01	($5,639,989.02)		$4,065,526.24

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **7700 - FIRE PENSION FUND**										
REVENUE										
Department **00 - REVENUE**										
31100	PROPERTY TAXES	1,778,259.00	.00	1,778,259.00	565,366.94	.00	1,700,845.54	77,413.46	96	1,450,932.95
34200	STATE REPLACEMENT TAX	28,900.00	.00	28,900.00	.00	.00	16,609.95	12,290.05	57	24,632.97
37300	EMPLOYEE PENSION CONTRIBUTION	147,456.00	.00	147,456.00	10,753.31	.00	56,456.19	90,999.81	38	66,202.59
37400	EMPLOYER PENSION CONTRIBUTION	24,000.00	.00	24,000.00	.00	.00	9,292.94	14,707.06	39	1,144.06
38110	SV, VR & MM INTEREST	4,218.00	.00	4,218.00	.00	.00	6,799.95	(2,581.95)	161	1,961.96
38120	INVESTMENT INTEREST	410,755.00	.00	410,755.00	.00	.00	94,881.58	315,873.42	23	166,935.33
38140	REALIZED GAIN/LOSS ON INV	.00	.00	.00	.00	.00	796,074.07	(796,074.07)	+++	97,210.82
38170	STOCK DIVIDENDS	182,447.00	.00	182,447.00	.00	.00	90,100.57	92,346.43	49	75,219.66
38190	UNREALIZED GAIN/LOSS ON INV	.00	.00	.00	.00	.00	1,943,643.12	(1,943,643.12)	+++	2,741,038.04
38700	REIMBURSEMENTS	.00	.00	.00	.00	.00	.00	.00	+++	25.00
	Department **00 - REVENUE** Totals	$2,576,035.00	$0.00	$2,576,035.00	$576,120.25	$0.00	$4,714,703.91	($2,138,668.91)	183%	$4,625,303.38
	REVENUE TOTALS	$2,576,035.00	$0.00	$2,576,035.00	$576,120.25	$0.00	$4,714,703.91	($2,138,668.91)	183%	$4,625,303.38
EXPENSE										
Department **77 - FIRE PENSION**										
46110	RETIREE PENSIONS	1,713,868.00	.00	1,713,868.00	141,411.98	.00	706,770.78	1,007,097.22	41	677,250.72
46120	DISABILITY PENSIONS	155,000.00	.00	155,000.00	16,193.54	.00	82,558.80	72,441.20	53	43,002.70
46130	WIDOW & CHILDREN PENSIONS	249,023.00	.00	249,023.00	20,710.63	.00	103,553.15	145,469.85	42	103,553.15
46200	PENSION REFUNDS	49,821.00	.00	49,821.00	.00	.00	49,820.67	.33	100	14,376.68
53100	ACOUNTING SERVICE	5,000.00	.00	5,000.00	.00	.00	2,500.00	2,500.00	50	2,500.00
53300	MEDICAL SERVICE	4,150.00	.00	4,150.00	.00	.00	.00	4,150.00	0	4,150.00
54900	OTHER PROFESSIONAL SERVICE	40,000.00	.00	40,000.00	.00	.00	23,212.89	16,787.11	58	12,953.50
55100	POSTAGE & FREIGHT	340.00	.00	340.00	25.90	.00	167.99	172.01	49	122.33
56200	TRAVEL & TRAINING EXPENSE	2,200.00	.00	2,200.00	.00	.00	.00	2,200.00	0	.00
59900	OTHER CONTRACTUAL SERVICES	50,000.00	.00	50,000.00	.00	.00	16,744.01	33,255.99	33	16,152.02
65100	OFFICE SUPPLIES	200.00	.00	200.00	.00	.00	.00	200.00	0	.00
94900	MISCELLANEOUS CHARGES	2,500.00	.00	2,500.00	.00	.00	.00	2,500.00	0	.00
99900	INTERFUND OPERATING TRANSFER	904,558.00	.00	904,558.00	.00	.00	123,528.75	781,029.25	14	.00
	Department **77 - FIRE PENSION** Totals	$3,176,660.00	$0.00	$3,176,660.00	$178,342.05	$0.00	$1,108,857.04	$2,067,802.96	35%	$874,061.10
	EXPENSE TOTALS	$3,176,660.00	$0.00	$3,176,660.00	$178,342.05	$0.00	$1,108,857.04	$2,067,802.96	35%	$874,061.10
	Fund **7700 - FIRE PENSION FUND** Totals									
	REVENUE TOTALS	2,576,035.00	.00	2,576,035.00	576,120.25	.00	4,714,703.91	(2,138,668.91)	183%	4,625,303.38
	EXPENSE TOTALS	3,176,660.00	.00	3,176,660.00	178,342.05	.00	1,108,857.04	2,067,802.96	35%	874,061.10
	Fund **7700 - FIRE PENSION FUND** Totals	($600,625.00)	$0.00	($600,625.00)	$397,778.20	$0.00	$3,605,846.87	($4,206,471.87)		$3,751,242.28

Budget Performance Report

Fiscal Year to Date 09/30/25

Exclude Rollup Account

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **7800 - TRUST COMMITTEE FUND**										
REVENUE										
Department **00 - REVENUE**										
38110	SV, VR & MM INTEREST	28.00	.00	28.00	.00	.00	11.98	16.02	43	10.02
	Department **00 - REVENUE** Totals	$28.00	$0.00	$28.00	$0.00	$0.00	$11.98	$16.02	43%	$10.02
	REVENUE TOTALS	$28.00	$0.00	$28.00	$0.00	$0.00	$11.98	$16.02	43%	$10.02
EXPENSE										
Department **78 - TRUST COMMITTEE FUND**										
94900	MISCELLANEOUS CHARGES	1,296.00	.00	1,296.00	.00	.00	.00	1,296.00	0	.00
	Department **78 - TRUST COMMITTEE FUND** Totals	$1,296.00	$0.00	$1,296.00	$0.00	$0.00	$0.00	$1,296.00	0%	$0.00
	EXPENSE TOTALS	$1,296.00	$0.00	$1,296.00	$0.00	$0.00	$0.00	$1,296.00	0%	$0.00
	Fund **7800 - TRUST COMMITTEE FUND** Totals									
	REVENUE TOTALS	28.00	.00	28.00	.00	.00	11.98	16.02	43%	10.02
	EXPENSE TOTALS	1,296.00	.00	1,296.00	.00	.00	.00	1,296.00	0%	.00
	Fund **7800 - TRUST COMMITTEE FUND** Totals	($1,268.00)	$0.00	($1,268.00)	$0.00	$0.00	$11.98	($1,279.98)		$10.02

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **8600 - STRONG COMMUNITIES PROGRAM FUND**										
REVENUE										
Department **00 - REVENUE**										
34400	STATE GRANTS	217,480.00	.00	217,480.00	.00	.00	.00	217,480.00	0	.00
	Department **00 - REVENUE** Totals	$217,480.00	$0.00	$217,480.00	$0.00	$0.00	$0.00	$217,480.00	0%	$0.00
	REVENUE TOTALS	$217,480.00	$0.00	$217,480.00	$0.00	$0.00	$0.00	$217,480.00	0%	$0.00
EXPENSE										
Department **96 - STRONG COMMUITIES PROGRAM**										
88100	DEMOLITION	67,480.00	.00	67,480.00	.00	.00	.00	67,480.00	0	.00
88200	REHABILITATION	150,000.00	.00	150,000.00	.00	.00	.00	150,000.00	0	.00
	Department **96 - STRONG COMMUITIES PROGRAM** Totals	$217,480.00	$0.00	$217,480.00	$0.00	$0.00	$0.00	$217,480.00	0%	$0.00
	EXPENSE TOTALS	$217,480.00	$0.00	$217,480.00	$0.00	$0.00	$0.00	$217,480.00	0%	$0.00
Fund **8600 - STRONG COMMUNITIES PROGRAM FUND** Totals										
	REVENUE TOTALS	217,480.00	.00	217,480.00	.00	.00	.00	217,480.00	0%	.00
	EXPENSE TOTALS	217,480.00	.00	217,480.00	.00	.00	.00	217,480.00	0%	.00
	Fund **8600 - STRONG COMMUNITIES PROGRAM FUND** Totals	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
	Grand Totals									
	REVENUE TOTALS	52,854,066.00	.00	52,854,066.00	9,204,967.80	.00	34,505,785.50	18,348,280.50	65%	30,140,501.47
	EXPENSE TOTALS	62,209,199.00	.00	62,209,199.00	5,962,375.40	344,583.96	23,587,047.11	38,277,567.93	38%	18,331,418.71
	Grand Totals	($9,355,133.00)	$0.00	($9,355,133.00)	$3,242,592.40	($344,583.96)	$10,918,738.39	($19,929,287.43)		$11,809,082.76

Balance Sheet

Through 09/30/25
Detail Listing
Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**GENERAL FUND**				
Fund	**1100 - GENERAL FUND**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	476,870.55	496,129.23	(19,258.68)	(3.88)
10103	BLACKHAWK AREA TASK FORCE	(10,133.88)	(32,797.78)	22,663.90	69.10
10104	VEHICLE FUND	8,988.17	8,848.81	139.36	1.57
10105	CONTROLLED SUBSTANCE ACCOUNT	103,510.52	97,476.16	6,034.36	6.19
10106	DUI FINES ACCOUNT	13,470.08	11,950.92	1,519.16	12.71
10109	COMMUNITY POLICING	.65	.00	.65	+++
10111	E-CITATION FUNDS	8,106.36	7,701.03	405.33	5.26
10112	COMMUNITY PARTNERSHIP	18,241.35	18,203.86	37.49	.21
10113	BATF ASSET FORFEITURE SHARING	38,644.82	13,282.55	25,362.27	190.94
10116	SHOP WITH A COP	4,331.92	3,540.88	791.04	22.34
10118	HWY HIRE-BACK FUNDS	3,879.79	3,836.75	43.04	1.12
10119	EMERGENCY RESPONSE	1,024.58	1,013.22	11.36	1.12
10124	POLICE WELLNESS PROGRAM	1,004.33	.00	1,004.33	+++
10150	BATF - FEDERAL FORFEITURE CHECKING	2,208.27	3,842.38	(1,634.11)	(42.53)
10203	CITY STATE FORFEITURE - SVB	746.86	746.86	.00	.00
10204	POLICE ENDOWMENT FUND ACCOUNT	3,204.65	3,167.13	37.52	1.18
10207	CSB-NAT'L NIGHT OUT	2,810.78	.00	2,810.78	+++
10240	SAUK VALLEY BANK GRANT ACCOUNT	.00	1,060.02	(1,060.02)	(100.00)
10242	PAYROLL CHECKING #100825501	500.00	500.00	.00	.00
10401	GENERAL FUND IPTIP#7139109768	3,393,089.38	2,470,945.16	922,144.22	37.32
10414	E-PAY IPTIP #151600229307	20,625.39	22,655.82	(2,030.43)	(8.96)
10510	PENSION BOND FUND MONEY MARKET SVB	.00	553.56	(553.56)	(100.00)
10520	PENSION STABILZATION FUND MONEY MARKET SVB	7,339.64	7,289.58	50.06	.69
11200	PETTY CASH	1,015.00	1,015.00	.00	.00
11300	CASH ON HAND	.00	10,937.00	(10,937.00)	(100.00)
11906	MONEY MARKET - US BANK	423,279.97	56,560.24	366,719.73	648.37
11930	CERTIFICATES OF DEPOSIT	670,249.18	670,249.18	.00	.00
11935	CDS - PENSION BOND STABILIZATION FUND	1,000,000.00	1,000,000.00	.00	.00
11939	UNREAL GAIN/LOSS CD'S	(14,359.70)	(20,112.49)	5,752.79	28.60
11940	MORTGAGE-BACKED SECURITIES	210,720.90	222,574.52	(11,853.62)	(5.33)
11949	UNREALIZED GAIN/LOSS - MBS	(32,514.00)	(41,247.36)	8,733.36	21.17
11950	TREASURY SECURITIES	4,058,957.65	4,358,957.65	(300,000.00)	(6.88)
11959	UNREALIZED GAIN/LOSS - TREAS	(205,862.60)	(240,819.50)	34,956.90	14.52
12100	TAXES RECEIVABLE	2,022,166.00	2,022,166.00	.00	.00
12120	PROPERTY TAX RCV - FIRE PENS	1,778,286.00	1,778,286.00	.00	.00
12130	PROPERTY TAX RCV - POL PENS	1,479,283.00	1,479,283.00	.00	.00

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**GENERAL FUND**				
Fund	**1100 - GENERAL FUND**				
ASSETS					
12140	REPLACEMENT TAX RECEIVABLE	123,260.83	123,260.83	.00	.00
12200	FIRE PROTECTION RECEIVABLE	64,105.35	64,105.35	.00	.00
12400	ACCOUNTS RECEIVABLE	52,076.85	53,701.75	(1,624.90)	(3.03)
12401	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(25,000.00)	(25,000.00)	.00	.00
12700	OTHER RECEIVABLES	39,297.05	37,857.05	1,440.00	3.80
12800	INTEREST RECEIVABLE	26,442.23	26,442.23	.00	.00
12900	UTILITY TAX RECEIVABLE	53,817.17	53,817.17	.00	.00
14100	INTERGOVERNMENTAL RECVBLE	1,564,437.56	1,564,437.56	.00	.00
14510	INVENTORY OFFICE SUPPLIES	3,018.50	2,448.98	569.52	23.26
14520	INVENTORY POSTAGE	(1,733.77)	252.99	(1,986.76)	(785.31)
14530	VEHICLE PARTS & ACCESSORIES	63,158.57	65,508.34	(2,349.77)	(3.59)
14540	GASOLINE	2,683.50	14,418.95	(11,735.45)	(81.39)
15122	INTERFUND REC-LIBRARY	5.18	.00	5.18	+++
15123	INTERFUND REC-BAND FUND	46.62	.00	46.62	+++
15124	INTERFUND REC-SIDC	8.88	.00	8.88	+++
15125	INTERFUND REC-COLISEUM	4.44	.00	4.44	+++
15151	INTERFUND REC-SEWER FUND	7,688.37	.00	7,688.37	+++
15152	INTERFUND REC-SOLID WASTE	179.80	.00	179.80	+++
15176	INTERFUND REC-POLICE PENSION	25.16	.00	25.16	+++
15177	INTERFUND REC-FIRE PENSION	25.90	.00	25.90	+++
	ASSETS TOTALS	$17,463,233.80	$16,419,046.58	$1,044,187.22	6.36%
LIABILITIES AND FUND EQUITY					
LIABILITIES					
21200	WAGES PAYABLE	274,866.44	274,866.44	.00	.00
22800	OTHER WITHHOLDINGS PAYABLE	10,648.41	9,688.71	959.70	9.91
27100	DEPOSITS PAYABLE	1,700.00	2,594.48	(894.48)	(34.48)
27110	OTHER PAYABLES-INS CLM/ YD WASTE	(6,100.00)	(6,100.00)	.00	.00
27120	DEPS PYBLE NON-LOCAL BOND	505.00	205.00	300.00	146.34
27140	ZONING/HEARING FEES	240.65	.00	240.65	+++
27150	STATE DEATH CERTIFICATES	2,044.00	1,664.00	380.00	22.84
27160	UNIT 5-FINGERPRINTING	40.00	160.00	(120.00)	(75.00)
27163	RFHS - FINGERPRINTING	10.00	(70.00)	80.00	114.29
27167	ST. ANDREW - FINGERPRINTING	(50.00)	(10.00)	(40.00)	(400.00)
27170	SEX OFFENDER FEES	3,183.90	2,611.40	572.50	21.92
27500	DEFERRED REVENUE	5,439,579.01	5,439,579.01	.00	.00
29915	ACCOUNTS PAYABLE	.00	331,636.64	(331,636.64)	(100.00)

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**GENERAL FUND**				
Fund	**1100 - GENERAL FUND**				
	LIABILITIES TOTALS	$5,726,667.41	$6,056,825.68	($330,158.27)	(5.45%)
	FUND EQUITY				
29200	FUND BALANCE UNRESERVED	10,362,220.90	10,362,220.90	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$10,362,220.90	$10,362,220.90	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(11,108,580.70)	(21,569,281.31)		
	Fund Expenses	9,734,235.21	21,120,808.64		
	FUND EQUITY TOTALS	$11,736,566.39	$10,810,693.57	$925,872.82	8.56%
	LIABILITIES AND FUND EQUITY TOTALS	$17,463,233.80	$16,867,519.25	$595,714.55	3.53%
	Fund **1100 - GENERAL FUND** Totals	$0.00	($448,472.67)	$448,472.67	100.00%
	Fund Type **GENERAL FUND** Totals	$0.00	($448,472.67)	$448,472.67	100.00%

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Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**2100 - MOTOR FUEL TAX**				
	ASSETS				
10101	SAUK VALLEY-A/P & DEPOSITS	.00	(25,000.00)	25,000.00	100.00
10402	MFT IPTIP #7139136928	1,615,619.96	1,335,557.13	280,062.83	20.97
10404	MFT IPTIP REBUILD IL PROGRAM	1,012,943.46	1,012,943.46	.00	.00
14100	INTERGOVERNMENTAL RECVBLE	53,361.99	53,361.99	.00	.00
	ASSETS TOTALS	$2,681,925.41	$2,376,862.58	$305,062.83	12.83%
	LIABILITIES AND FUND EQUITY				
	LIABILITIES				
29915	ACCOUNTS PAYABLE	.00	4,450.26	(4,450.26)	(100.00)
	LIABILITIES TOTALS	$0.00	$4,450.26	($4,450.26)	(100.00%)
	FUND EQUITY				
29200	FUND BALANCE UNRESERVED	2,372,412.32	2,372,412.32	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$2,372,412.32	$2,372,412.32	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(317,591.12)	(783,530.22)		
	Fund Expenses	8,078.03	577,508.30		
	FUND EQUITY TOTALS	$2,681,925.41	$2,578,434.24	$103,491.17	4.01%
	LIABILITIES AND FUND EQUITY TOTALS	$2,681,925.41	$2,582,884.50	$99,040.91	3.83%
	Fund **2100 - MOTOR FUEL TAX** Totals	$0.00	($206,021.92)	$206,021.92	100.00%

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**2241 - LIBRARY-GENERAL ACCOUNT**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	262,077.86	139,612.24	122,465.62	87.72
10117	SVB - LIBRARY ENDOWMENTS	210,509.87	210,509.87	.00	.00
10209	SAUK VALLEY-LIBRARY	363,787.10	950,672.50	(586,885.40)	(61.73)
10415	E-PAY IPTIP #151600231014	985,986.25	73,303.86	912,682.39	1,245.07
10421	ILLINOIS NATIONAL BANK #151600231014	1,000.00	1,000.00	.00	.00
11905	MONEY MARKET - ED JONES	.35	.35	.00	.00
12100	TAXES RECEIVABLE	548,077.00	548,077.00	.00	.00
12140	REPLACEMENT TAX RECEIVABLE	26,668.38	26,668.38	.00	.00
	ASSETS TOTALS	$2,398,106.81	$1,949,844.20	$448,262.61	22.99%
LIABILITIES AND FUND EQUITY					
LIABILITIES					
21200	WAGES PAYABLE	9,528.32	9,528.32	.00	.00
22800	OTHER WITHHOLDINGS PAYABLE	1,933.19	1,872.77	60.42	3.23
25111	INTERFUND PAY-GENERAL FUND	5.18	.00	5.18	+++
27500	DEFERRED REVENUE	550,338.10	550,338.10	.00	.00
29915	ACCOUNTS PAYABLE	.00	1,078.28	(1,078.28)	(100.00)
	LIABILITIES TOTALS	$561,804.79	$562,817.47	($1,012.68)	(0.18%)
FUND EQUITY					
29200	FUND BALANCE UNRESERVED	1,387,026.73	1,387,026.73	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$1,387,026.73	$1,387,026.73	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(755,609.94)	(723,487.15)		
	Fund Expenses	306,334.65	615,789.93		
	FUND EQUITY TOTALS	$1,836,302.02	$1,494,723.95	$341,578.07	22.85%
	LIABILITIES AND FUND EQUITY TOTALS	$2,398,106.81	$2,057,541.42	$340,565.39	16.55%
	Fund **2241 - LIBRARY-GENERAL ACCOUNT** Totals	$0.00	($107,697.22)	$107,697.22	100.00%

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Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**2243 - LIBRARY-PER CAPITA GRANT ACCOUNT**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	404.55	200.00	204.55	102.28
10209	SAUK VALLEY-LIBRARY	13,776.90	5,141.20	8,635.70	167.97
	ASSETS TOTALS	$14,181.45	$5,341.20	$8,840.25	165.51%
LIABILITIES AND FUND EQUITY					
LIABILITIES					
27500	DEFERRED REVENUE	4,710.04	4,710.04	.00	.00
29915	ACCOUNTS PAYABLE	.00	631.16	(631.16)	(100.00)
	LIABILITIES TOTALS	$4,710.04	$5,341.20	($631.16)	(11.82%)
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(21,776.90)	(21,046.96)		
	Fund Expenses	12,305.49	21,046.96		
	FUND EQUITY TOTALS	$9,471.41	$0.00	$9,471.41	+++
	LIABILITIES AND FUND EQUITY TOTALS	$14,181.45	$5,341.20	$8,840.25	165.51%
	Fund **2243 - LIBRARY-PER CAPITA GRANT ACCOUNT** Totals	$0.00	$0.00	$0.00	+++

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Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**2247 - LIBRARY-GRAY TRUST ACCOUNT**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	(1,297.56)	.00	(1,297.56)	+++
10416	LIBRARY IL FUNDS #1500000782	87,145.29	85,856.17	1,289.12	1.50
11906	MONEY MARKET - US BANK	13,665.47	34,829.72	(21,164.25)	(60.76)
11930	CERTIFICATES OF DEPOSIT	155,000.00	135,000.00	20,000.00	14.81
11939	UNREAL GAIN/LOSS CD'S	1,131.35	1,132.40	(1.05)	(.09)
11940	MORTGAGE-BACKED SECURITIES	5,346.68	5,751.87	(405.19)	(7.04)
11949	UNREALIZED GAIN/LOSS - MBS	(426.82)	(422.53)	(4.29)	(1.02)
11950	TREASURY SECURITIES	104,744.05	104,744.05	.00	.00
11959	UNREALIZED GAIN/LOSS - TREAS	1,477.68	471.81	1,005.87	213.19
12800	INTEREST RECEIVABLE	3,847.00	3,847.00	.00	.00
	ASSETS TOTALS	$370,633.14	$371,210.49	($577.35)	(0.16%)
LIABILITIES AND FUND EQUITY					
LIABILITIES					
29915	ACCOUNTS PAYABLE	.00	306.03	(306.03)	(100.00)
	LIABILITIES TOTALS	$0.00	$306.03	($306.03)	(100.00%)
FUND EQUITY					
29100	FUND BALANCE RESERVED	370,904.46	370,904.46	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$370,904.46	$370,904.46	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(7,596.17)	(22,405.27)		
	Fund Expenses	7,867.49	25,209.89		
	FUND EQUITY TOTALS	$370,633.14	$368,099.84	$2,533.30	0.69%
	LIABILITIES AND FUND EQUITY TOTALS	$370,633.14	$368,405.87	$2,227.27	0.60%
	Fund **2247 - LIBRARY-GRAY TRUST ACCOUNT** Totals	$0.00	$2,804.62	($2,804.62)	(100.00%)

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Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**2248 - LIBRARY-LSTA/OTHER STATE GRANTS**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	3,841.31	81.47	3,759.84	4,615.00
10209	SAUK VALLEY-LIBRARY	.00	11,885.26	(11,885.26)	(100.00)
	ASSETS TOTALS	$3,841.31	$11,966.73	($8,125.42)	(67.90%)
LIABILITIES AND FUND EQUITY					
LIABILITIES					
27500	DEFERRED REVENUE	4,340.30	4,340.30	.00	.00
29915	ACCOUNTS PAYABLE	.00	7,626.43	(7,626.43)	(100.00)
	LIABILITIES TOTALS	$4,340.30	$11,966.73	($7,626.43)	(63.73%)
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	.00	(23,159.70)		
	Fund Expenses	498.99	23,159.70		
	FUND EQUITY TOTALS	($498.99)	$0.00	($498.99)	+++
	LIABILITIES AND FUND EQUITY TOTALS	$3,841.31	$11,966.73	($8,125.42)	(67.90%)
	Fund **2248 - LIBRARY-LSTA/OTHER STATE GRANTS** Totals	$0.00	$0.00	$0.00	+++

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**2250 - LIBRARY - RRLC FUND**				
	ASSETS				
10101	SAUK VALLEY-A/P & DEPOSITS	5,005.21	4,154.97	850.24	20.46
10209	SAUK VALLEY-LIBRARY	1,112.78	50,156.78	(49,044.00)	(97.78)
10405	LIBRARY RRLC IL FUNDS	36,647.04	36,104.91	542.13	1.50
	ASSETS TOTALS	$42,765.03	$90,416.66	($47,651.63)	(52.70%)
	LIABILITIES AND FUND EQUITY				
	LIABILITIES				
27500	DEFERRED REVENUE	53,445.19	53,445.19	.00	.00
	LIABILITIES TOTALS	$53,445.19	$53,445.19	$0.00	0.00%
	FUND EQUITY				
29200	FUND BALANCE UNRESERVED	36,971.47	36,971.47	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$36,971.47	$36,971.47	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(23,610.62)	(108,081.43)		
	Fund Expenses	71,262.25	91,780.78		
	FUND EQUITY TOTALS	($10,680.16)	$53,272.12	($63,952.28)	(120.05%)
	LIABILITIES AND FUND EQUITY TOTALS	$42,765.03	$106,717.31	($63,952.28)	(59.93%)
	Fund **2250 - LIBRARY - RRLC FUND** Totals	$0.00	($16,300.65)	$16,300.65	100.00%

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**2300 - BAND COMMISSION**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	41,477.78	31,292.68	10,185.10	32.55
10122	SVB - MUNICIPAL BAND	4,315.88	3,398.12	917.76	27.01
10414	E-PAY IPTIP #151600229307	115,928.26	164,168.49	(48,240.23)	(29.38)
12100	TAXES RECEIVABLE	67,517.00	67,517.00	.00	.00
12140	REPLACEMENT TAX RECEIVABLE	3,020.75	3,020.75	.00	.00
	ASSETS TOTALS	$232,259.67	$269,397.04	($37,137.37)	(13.79%)
LIABILITIES AND FUND EQUITY					
LIABILITIES					
21200	WAGES PAYABLE	7,588.00	7,588.00	.00	.00
25111	INTERFUND PAY-GENERAL FUND	46.62	.00	46.62	+++
27500	DEFERRED REVENUE	67,517.00	67,517.00	.00	.00
29915	ACCOUNTS PAYABLE	.00	39,099.08	(39,099.08)	(100.00)
	LIABILITIES TOTALS	$75,151.62	$114,204.08	($39,052.46)	(34.20%)
FUND EQUITY					
29200	FUND BALANCE UNRESERVED	155,192.96	155,192.96	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$155,192.96	$155,192.96	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(106,828.82)	(125,386.18)		
	Fund Expenses	104,913.73	153,807.09		
	FUND EQUITY TOTALS	$157,108.05	$126,772.05	$30,336.00	23.93%
	LIABILITIES AND FUND EQUITY TOTALS	$232,259.67	$240,976.13	($8,716.46)	(3.62%)
	Fund **2300 - BAND COMMISSION** Totals	$0.00	$28,420.91	($28,420.91)	(100.00%)

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Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**2451 - SIDC-INCUBATOR**				
	ASSETS				
10101	SAUK VALLEY-A/P & DEPOSITS	27,017.76	55,815.79	(28,798.03)	(51.59)
10401	GENERAL FUND IPTIP#7139109768	313,085.13	333,323.99	(20,238.86)	(6.07)
12700	OTHER RECEIVABLES	5,483.65	5,483.65	.00	.00
	ASSETS TOTALS	$345,586.54	$394,623.43	($49,036.89)	(12.43%)
	LIABILITIES AND FUND EQUITY				
	LIABILITIES				
25111	INTERFUND PAY-GENERAL FUND	8.88	.00	8.88	+++
27100	DEPOSITS PAYABLE	10,234.63	9,484.63	750.00	7.91
27500	DEFERRED REVENUE	1,545.00	1,545.00	.00	.00
29915	ACCOUNTS PAYABLE	.00	2,075.16	(2,075.16)	(100.00)
	LIABILITIES TOTALS	$11,788.51	$13,104.79	($1,316.28)	(10.04%)
	FUND EQUITY				
29200	FUND BALANCE UNRESERVED	381,518.64	381,518.64	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$381,518.64	$381,518.64	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(41,351.75)	(107,887.03)		
	Fund Expenses	89,072.36	130,510.24		
	FUND EQUITY TOTALS	$333,798.03	$358,895.43	($25,097.40)	(6.99%)
	LIABILITIES AND FUND EQUITY TOTALS	$345,586.54	$372,000.22	($26,413.68)	(7.10%)
	Fund **2451 - SIDC-INCUBATOR** Totals	$0.00	$22,623.21	($22,623.21)	(100.00%)

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Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**2452 - REVOLVING LOAN FUND**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	31,562.41	31,212.32	350.09	1.12
10410	RLF IPTIP #7139109388	319,269.62	314,546.61	4,723.01	1.50
12800	INTEREST RECEIVABLE	93.70	93.70	.00	.00
13910	REVOLVING LOAN RECEIVABLE	6,030.46	6,030.46	.00	.00
	ASSETS TOTALS	$356,956.19	$351,883.09	$5,073.10	1.44%
FUND EQUITY					
29200	FUND BALANCE UNRESERVED	351,883.09	351,883.09	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$351,883.09	$351,883.09	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(5,073.10)	(15,891.81)		
	Fund Expenses	.00	.00		
	FUND EQUITY TOTALS	$356,956.19	$367,774.90	($10,818.71)	(2.94%)
	LIABILITIES AND FUND EQUITY TOTALS	$356,956.19	$367,774.90	($10,818.71)	(2.94%)
	Fund **2452 - REVOLVING LOAN FUND** Totals	$0.00	($15,891.81)	$15,891.81	100.00%

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Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**2453 - CDAP HOUSING GRANT**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	54.18	4,134.57	(4,080.39)	(98.69)
10411	CDAP IPTIP #7139149632	.00	6,720.32	(6,720.32)	(100.00)
	ASSETS TOTALS	$54.18	$10,854.89	($10,800.71)	(99.50%)
FUND EQUITY					
29200	FUND BALANCE UNRESERVED	10,854.89	10,854.89	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$10,854.89	$10,854.89	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(102.29)	(1,067.07)		
	Fund Expenses	10,903.00	11,898.00		
	FUND EQUITY TOTALS	$54.18	$23.96	$30.22	126.13%
	LIABILITIES AND FUND EQUITY TOTALS	$54.18	$23.96	$30.22	126.13%
	Fund **2453 - CDAP HOUSING GRANT** Totals	$0.00	$10,830.93	($10,830.93)	(100.00%)

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**2457 - EVENT FUND**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	42,633.63	44,637.38	(2,003.75)	(4.49)
	ASSETS TOTALS	$42,633.63	$44,637.38	($2,003.75)	(4.49%)
FUND EQUITY					
29200	FUND BALANCE UNRESERVED	44,637.38	44,637.38	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$44,637.38	$44,637.38	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(496.25)	(1,089.20)		
	Fund Expenses	2,500.00	2,500.00		
	FUND EQUITY TOTALS	$42,633.63	$43,226.58	($592.95)	(1.37%)
	LIABILITIES AND FUND EQUITY TOTALS	$42,633.63	$43,226.58	($592.95)	(1.37%)
	Fund **2457 - EVENT FUND** Totals	$0.00	$1,410.80	($1,410.80)	(100.00%)

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Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**2500 - COLISEUM BOARD**				
	ASSETS				
10101	SAUK VALLEY-A/P & DEPOSITS	110,011.28	191,579.61	(81,568.33)	(42.58)
10414	E-PAY IPTIP #151600229307	496,149.97	330,970.04	165,179.93	49.91
12100	TAXES RECEIVABLE	104,420.00	104,420.00	.00	.00
12140	REPLACEMENT TAX RECEIVABLE	4,593.68	4,593.68	.00	.00
	ASSETS TOTALS	$715,174.93	$631,563.33	$83,611.60	13.24%
	LIABILITIES AND FUND EQUITY				
	LIABILITIES				
21200	WAGES PAYABLE	2,880.82	2,880.82	.00	.00
22800	OTHER WITHHOLDINGS PAYABLE	265.87	285.22	(19.35)	(6.78)
25111	INTERFUND PAY-GENERAL FUND	4.44	.00	4.44	+++
27500	DEFERRED REVENUE	104,620.00	104,620.00	.00	.00
29915	ACCOUNTS PAYABLE	.00	1,913.78	(1,913.78)	(100.00)
	LIABILITIES TOTALS	$107,771.13	$109,699.82	($1,928.69)	(1.76%)
	FUND EQUITY				
29200	FUND BALANCE UNRESERVED	521,863.51	521,863.51	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$521,863.51	$521,863.51	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(371,680.84)	(651,099.07)		
	Fund Expenses	286,140.55	550,937.40		
	FUND EQUITY TOTALS	$607,403.80	$622,025.18	($14,621.38)	(2.35%)
	LIABILITIES AND FUND EQUITY TOTALS	$715,174.93	$731,725.00	($16,550.07)	(2.26%)
	Fund **2500 - COLISEUM BOARD** Totals	$0.00	($100,161.67)	$100,161.67	100.00%

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**2600 - IMRF FUND**				
	ASSETS				
10101	SAUK VALLEY-A/P & DEPOSITS	48,497.95	37,617.49	10,880.46	28.92
10401	GENERAL FUND IPTIP#7139109768	373,541.34	367,860.82	5,680.52	1.54
11906	MONEY MARKET - US BANK	33,646.60	28,878.54	4,768.06	16.51
11920	MISCELLANEOUS INVESTMENTS	31,181.32	32,478.52	(1,297.20)	(3.99)
11930	CERTIFICATES OF DEPOSIT	238,530.16	241,023.30	(2,493.14)	(1.03)
11939	UNREAL GAIN/LOSS CD'S	2,549.72	(2,230.85)	4,780.57	214.29
11949	UNREALIZED GAIN/LOSS - MBS	(24,211.78)	(26,201.97)	1,990.19	7.60
11950	TREASURY SECURITIES	102,342.48	99,849.34	2,493.14	2.50
11959	UNREALIZED GAIN/LOSS - TREAS	(5,535.21)	(6,484.97)	949.76	14.65
12100	TAXES RECEIVABLE	49,903.00	49,903.00	.00	.00
12800	INTEREST RECEIVABLE	2,066.07	2,066.07	.00	.00
	ASSETS TOTALS	$852,511.65	$824,759.29	$27,752.36	3.36%
	LIABILITIES AND FUND EQUITY				
	LIABILITIES				
23900	OTHER PAYABLES	12,499.26	11,717.96	781.30	6.67
27500	DEFERRED REVENUE	49,903.00	49,903.00	.00	.00
	LIABILITIES TOTALS	$62,402.26	$61,620.96	$781.30	1.27%
	FUND EQUITY				
29200	FUND BALANCE UNRESERVED	763,138.33	763,138.33	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$763,138.33	$763,138.33	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(101,400.07)	(161,119.08)		
	Fund Expenses	74,429.01	132,509.93		
	FUND EQUITY TOTALS	$790,109.39	$791,747.48	($1,638.09)	(0.21%)
	LIABILITIES AND FUND EQUITY TOTALS	$852,511.65	$853,368.44	($856.79)	(0.10%)
	Fund **2600 - IMRF FUND** Totals	$0.00	($28,609.15)	$28,609.15	100.00%

Balance Sheet

Through 09/30/25
Detail Listing
Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**2700 - SOCIAL SECURITY FUND**				
	ASSETS				
10101	SAUK VALLEY-A/P & DEPOSITS	154,059.20	71,936.90	82,122.30	114.16
12100	TAXES RECEIVABLE	211,356.00	211,356.00	.00	.00
12140	REPLACEMENT TAX RECEIVABLE	1,269.07	1,269.07	.00	.00
	ASSETS TOTALS	$366,684.27	$284,561.97	$82,122.30	28.86%
	LIABILITIES AND FUND EQUITY				
	LIABILITIES				
27500	DEFERRED REVENUE	211,356.00	211,356.00	.00	.00
	LIABILITIES TOTALS	$211,356.00	$211,356.00	$0.00	0.00%
	FUND EQUITY				
29200	FUND BALANCE UNRESERVED	73,205.97	73,205.97	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$73,205.97	$73,205.97	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(228,710.28)	(256,694.13)		
	Fund Expenses	146,587.98	310,548.54		
	FUND EQUITY TOTALS	$155,328.27	$19,351.56	$135,976.71	702.67%
	LIABILITIES AND FUND EQUITY TOTALS	$366,684.27	$230,707.56	$135,976.71	58.94%
	Fund **2700 - SOCIAL SECURITY FUND** Totals	$0.00	$53,854.41	($53,854.41)	(100.00%)

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**2800 - CIVIL DEFENSE FUND**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	53,966.40	51,172.95	2,793.45	5.46
11906	MONEY MARKET - US BANK	1,486.45	1,382.62	103.83	7.51
11920	MISCELLANEOUS INVESTMENTS	982.73	1,023.62	(40.89)	(3.99)
11930	CERTIFICATES OF DEPOSIT	5,923.80	5,923.80	.00	.00
11939	UNREAL GAIN/LOSS CD'S	136.27	17.85	118.42	663.42
11949	UNREALIZED GAIN/LOSS - MBS	98.93	36.22	62.71	173.14
12100	TAXES RECEIVABLE	11,113.00	11,113.00	.00	.00
12140	REPLACEMENT TAX RECEIVABLE	1,072.45	1,072.45	.00	.00
12800	INTEREST RECEIVABLE	37.87	37.87	.00	.00
	ASSETS TOTALS	$74,817.90	$71,780.38	$3,037.52	4.23%
LIABILITIES AND FUND EQUITY					
LIABILITIES					
27500	DEFERRED REVENUE	11,113.00	11,113.00	.00	.00
29915	ACCOUNTS PAYABLE	.00	902.10	(902.10)	(100.00)
	LIABILITIES TOTALS	$11,113.00	$12,015.10	($902.10)	(7.51%)
FUND EQUITY					
29200	FUND BALANCE UNRESERVED	59,765.28	59,765.28	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$59,765.28	$59,765.28	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(13,462.17)	(17,781.43)		
	Fund Expenses	9,522.55	14,553.34		
	FUND EQUITY TOTALS	$63,704.90	$62,993.37	$711.53	1.13%
	LIABILITIES AND FUND EQUITY TOTALS	$74,817.90	$75,008.47	($190.57)	(0.25%)
	Fund **2800 - CIVIL DEFENSE FUND** Totals	$0.00	($3,228.09)	$3,228.09	100.00%

Balance Sheet

Through 09/30/25
Detail Listing
Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**3200 - LINCOLN HWY BDD FUND - GENERAL**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	1,171.37	(138,838.54)	140,009.91	100.84
10401	GENERAL FUND IPTIP#7139109768	66,822.29	146,751.23	(79,928.94)	(54.47)
14100	INTERGOVERNMENTAL RECVBLE	22,773.57	22,773.57	.00	.00
	ASSETS TOTALS	$90,767.23	$30,686.26	$60,080.97	195.79%
LIABILITIES AND FUND EQUITY					
LIABILITIES					
25130	INTERFUND PAYABLE LINCOLN HWY BDD	22,773.57	22,773.57	.00	.00
	LIABILITIES TOTALS	$22,773.57	$22,773.57	$0.00	0.00%
FUND EQUITY					
29200	FUND BALANCE UNRESERVED	7,912.69	7,912.69	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$7,912.69	$7,912.69	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(60,080.97)	(145,782.45)		
	Fund Expenses	.00	140,418.03		
	FUND EQUITY TOTALS	$67,993.66	$13,277.11	$54,716.55	412.11%
	LIABILITIES AND FUND EQUITY TOTALS	$90,767.23	$36,050.68	$54,716.55	151.78%
	Fund **3200 - LINCOLN HWY BDD FUND - GENERAL** Totals	$0.00	($5,364.42)	$5,364.42	100.00%

Balance Sheet

Through 09/30/25
Detail Listing
Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**3210 - LINCOLN HWY BDD FUND - SUB-ACCT**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	186,555.79	184,486.52	2,069.27	1.12
15130	INTERFUND RECEIVABLE LINCOLN HWY BDD	22,773.57	22,773.57	.00	.00
	ASSETS TOTALS	$209,329.36	$207,260.09	$2,069.27	1.00%
FUND EQUITY					
29200	FUND BALANCE UNRESERVED	207,260.09	207,260.09	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$207,260.09	$207,260.09	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(2,069.27)	(141,463.17)		
	Fund Expenses	.00	.00		
	FUND EQUITY TOTALS	$209,329.36	$348,723.26	($139,393.90)	(39.97%)
	LIABILITIES AND FUND EQUITY TOTALS	$209,329.36	$348,723.26	($139,393.90)	(39.97%)
	Fund **3210 - LINCOLN HWY BDD FUND - SUB-ACCT** Totals	$0.00	($141,463.17)	$141,463.17	100.00%

Balance Sheet

Through 09/30/25
Detail Listing
Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**3220 - NORTHLAND MALL BDD FUND-GENERAL**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	2,472.83	2,445.41	27.42	1.12
10401	GENERAL FUND IPTIP#7139109768	34,096.27	2,303.32	31,792.95	1,380.31
14100	INTERGOVERNMENTAL RECVBLE	11,891.16	11,891.16	.00	.00
	ASSETS TOTALS	$48,460.26	$16,639.89	$31,820.37	191.23%
LIABILITIES AND FUND EQUITY					
LIABILITIES					
25132	INTERFUND PAYABLE NORTHLAND MALL BDD	11,891.16	11,891.16	.00	.00
	LIABILITIES TOTALS	$11,891.16	$11,891.16	$0.00	0.00%
FUND EQUITY					
29200	FUND BALANCE UNRESERVED	4,748.73	4,748.73	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$4,748.73	$4,748.73	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(31,820.37)	(74,357.34)		
	Fund Expenses	.00	71,608.61		
	FUND EQUITY TOTALS	$36,569.10	$7,497.46	$29,071.64	387.75%
	LIABILITIES AND FUND EQUITY TOTALS	$48,460.26	$19,388.62	$29,071.64	149.94%
	Fund **3220 - NORTHLAND MALL BDD FUND-GENERAL** Totals	$0.00	($2,748.73)	$2,748.73	100.00%

Balance Sheet

Through 09/30/25
Detail Listing
Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**3230 - NORTHLAND MALL BDD FD-STRLG INVT**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	16,004.65	15,827.13	177.52	1.12
15132	INTERFUND RECEIVABLE NORTHLAND MALL BDD	11,891.16	11,891.16	.00	.00
	ASSETS TOTALS	$27,895.81	$27,718.29	$177.52	0.64%
FUND EQUITY					
29200	FUND BALANCE UNRESERVED	27,718.29	27,718.29	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$27,718.29	$27,718.29	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(177.52)	(71,577.45)		
	Fund Expenses	.00	58,836.26		
	FUND EQUITY TOTALS	$27,895.81	$40,459.48	($12,563.67)	(31.05%)
	LIABILITIES AND FUND EQUITY TOTALS	$27,895.81	$40,459.48	($12,563.67)	(31.05%)
	Fund **3230 - NORTHLAND MALL BDD FD-STRLG INVT** Totals	$0.00	($12,741.19)	$12,741.19	100.00%

Balance Sheet

Through 09/30/25
Detail Listing
Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**3360 - TIF - NORTHLAND MALL**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	(1,697.88)	.00	(1,697.88)	+++
	ASSETS TOTALS	($1,697.88)	$0.00	($1,697.88)	+++
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	.00	.00		
	Fund Expenses	1,697.88	.00		
	FUND EQUITY TOTALS	($1,697.88)	$0.00	($1,697.88)	+++
	LIABILITIES AND FUND EQUITY TOTALS	($1,697.88)	$0.00	($1,697.88)	+++
	Fund **3360 - TIF - NORTHLAND MALL** Totals	$0.00	$0.00	$0.00	+++

Balance Sheet

Through 09/30/25
Detail Listing
Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**3370 - TIF LINCOLNWAY-LYNN**				
	ASSETS				
10101	SAUK VALLEY-A/P & DEPOSITS	(90,076.47)	49,168.97	(139,245.44)	(283.20)
10401	GENERAL FUND IPTIP#7139109768	393,223.77	248,331.79	144,891.98	58.35
12100	TAXES RECEIVABLE	110,823.00	110,823.00	.00	.00
	ASSETS TOTALS	$413,970.30	$408,323.76	$5,646.54	1.38%
	LIABILITIES AND FUND EQUITY				
	LIABILITIES				
27500	DEFERRED REVENUE	110,823.00	110,823.00	.00	.00
	LIABILITIES TOTALS	$110,823.00	$110,823.00	$0.00	0.00%
	FUND EQUITY				
29200	FUND BALANCE UNRESERVED	297,500.76	297,500.76	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$297,500.76	$297,500.76	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(116,564.04)	(642,556.71)		
	Fund Expenses	110,917.50	561,799.50		
	FUND EQUITY TOTALS	$303,147.30	$378,257.97	($75,110.67)	(19.86%)
	LIABILITIES AND FUND EQUITY TOTALS	$413,970.30	$489,080.97	($75,110.67)	(15.36%)
	Fund **3370 - TIF LINCOLNWAY-LYNN** Totals	$0.00	($80,757.21)	$80,757.21	100.00%

Balance Sheet

Through 09/30/25
Detail Listing
Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**3385 - TIF ROCK RIVER DEVELOPMENT**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	84,064.19	(761,760.63)	845,824.82	111.04
12100	TAXES RECEIVABLE	894,973.00	894,973.00	.00	.00
	ASSETS TOTALS	$979,037.19	$133,212.37	$845,824.82	634.94%
LIABILITIES AND FUND EQUITY					
LIABILITIES					
27500	DEFERRED REVENUE	894,973.00	894,973.00	.00	.00
	LIABILITIES TOTALS	$894,973.00	$894,973.00	$0.00	0.00%
FUND EQUITY					
29913	FUND BALANCE SURPLUS	(761,760.63)	(761,760.63)	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	($761,760.63)	($761,760.63)	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(847,499.82)	(856,259.31)		
	Fund Expenses	1,675.00	379,584.20		
	FUND EQUITY TOTALS	$84,064.19	($285,085.52)	$369,149.71	129.49%
	LIABILITIES AND FUND EQUITY TOTALS	$979,037.19	$609,887.48	$369,149.71	60.53%
	Fund **3385 - TIF ROCK RIVER DEVELOPMENT** Totals	$0.00	($476,675.11)	$476,675.11	100.00%

Balance Sheet

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Detail Listing
Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**3387 - TIF - CBD EAST**				
	ASSETS				
10101	SAUK VALLEY-A/P & DEPOSITS	88,066.65	61,734.34	26,332.31	42.65
12100	TAXES RECEIVABLE	30,001.00	30,001.00	.00	.00
12700	OTHER RECEIVABLES	1,875.00	1,875.00	.00	.00
	ASSETS TOTALS	$119,942.65	$93,610.34	$26,332.31	28.13%
	LIABILITIES AND FUND EQUITY				
	LIABILITIES				
27500	DEFERRED REVENUE	30,001.00	30,001.00	.00	.00
29915	ACCOUNTS PAYABLE	.00	375.00	(375.00)	(100.00)
	LIABILITIES TOTALS	$30,001.00	$30,376.00	($375.00)	(1.23%)
	FUND EQUITY				
29200	FUND BALANCE UNRESERVED	63,234.34	63,234.34	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$63,234.34	$63,234.34	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(29,489.81)	(30,738.95)		
	Fund Expenses	2,782.50	5,387.50		
	FUND EQUITY TOTALS	$89,941.65	$88,585.79	$1,355.86	1.53%
	LIABILITIES AND FUND EQUITY TOTALS	$119,942.65	$118,961.79	$980.86	0.82%
	Fund **3387 - TIF - CBD EAST** Totals	$0.00	($25,351.45)	$25,351.45	100.00%

Balance Sheet

Through 09/30/25
Detail Listing
Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**3390 - TIF - LINCOLN HIGHWAY**				
	ASSETS				
10101	SAUK VALLEY-A/P & DEPOSITS	2,457.64	(22,681.26)	25,138.90	110.84
10401	GENERAL FUND IPTIP#7139109768	175,000.00	.00	175,000.00	+++
12100	TAXES RECEIVABLE	198,305.00	198,305.00	.00	.00
	ASSETS TOTALS	$375,762.64	$175,623.74	$200,138.90	113.96%
	LIABILITIES AND FUND EQUITY				
	LIABILITIES				
27500	DEFERRED REVENUE	198,305.00	198,305.00	.00	.00
	LIABILITIES TOTALS	$198,305.00	$198,305.00	$0.00	0.00%
	FUND EQUITY				
29200	FUND BALANCE UNRESERVED	(22,681.26)	(22,681.26)	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	($22,681.26)	($22,681.26)	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(200,676.40)	(792.18)		
	Fund Expenses	537.50	947.50		
	FUND EQUITY TOTALS	$177,457.64	($22,836.58)	$200,294.22	877.08%
	LIABILITIES AND FUND EQUITY TOTALS	$375,762.64	$175,468.42	$200,294.22	114.15%
	Fund **3390 - TIF - LINCOLN HIGHWAY** Totals	$0.00	$155.32	($155.32)	(100.00%)

Balance Sheet

Through 09/30/25
Detail Listing
Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**5200 - SOLID WASTE FUND**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	13,224.05	101,075.58	(87,851.53)	(86.92)
10414	E-PAY IPTIP #151600229307	542,445.61	467,766.51	74,679.10	15.97
11300	CASH ON HAND	.00	904.81	(904.81)	(100.00)
12140	REPLACEMENT TAX RECEIVABLE	18,857.33	18,857.33	.00	.00
12400	ACCOUNTS RECEIVABLE	256,083.21	374,351.57	(118,268.36)	(31.59)
12600	ALLOW FOR UNCOLLECT A/R	(62,000.00)	(62,000.00)	.00	.00
14510	INVENTORY OFFICE SUPPLIES	1,177.22	532.82	644.40	120.94
14520	INVENTORY POSTAGE	1,102.43	772.09	330.34	42.79
14521	INVENTORY - POSTAGE DUE	13.56	15.26	(1.70)	(11.14)
17800	UTILITY SYSTEM	18,981.48	18,981.48	.00	.00
17900	ACCUM DEPREC UTIL SYSTEM	(18,981.48)	(18,981.48)	.00	.00
	ASSETS TOTALS	$770,903.41	$902,275.97	($131,372.56)	(14.56%)
LIABILITIES AND FUND EQUITY					
LIABILITIES					
21200	WAGES PAYABLE	3,568.91	3,568.91	.00	.00
21300	VACATION TIME PAYABLE	9,911.12	9,911.12	.00	.00
22800	OTHER WITHHOLDINGS PAYABLE	347.14	316.66	30.48	9.63
25111	INTERFUND PAY-GENERAL FUND	179.80	.00	179.80	+++
27300	SEWER/GARBAGE OVERPAYMENTS	21.35	205.98	(184.63)	(89.63)
29915	ACCOUNTS PAYABLE	.00	111,703.97	(111,703.97)	(100.00)
	LIABILITIES TOTALS	$14,028.32	$125,706.64	($111,678.32)	(88.84%)
FUND EQUITY					
29200	FUND BALANCE UNRESERVED	776,569.33	776,569.33	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$776,569.33	$776,569.33	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(492,897.80)	(1,474,200.43)		
	Fund Expenses	512,592.04	1,464,004.96		
	FUND EQUITY TOTALS	$756,875.09	$786,764.80	($29,889.71)	(3.80%)
	LIABILITIES AND FUND EQUITY TOTALS	$770,903.41	$912,471.44	($141,568.03)	(15.51%)
	Fund **5200 - SOLID WASTE FUND** Totals	$0.00	($10,195.47)	$10,195.47	100.00%

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**SPECIAL REVENUE FUNDS**				
Fund	**8600 - STRONG COMMUNITIES PROGRAM FUND**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	(26,220.00)	(20,300.00)	(5,920.00)	(29.16)
14100	INTERGOVERNMENTAL RECVBLE	26,220.00	46,520.00	(20,300.00)	(43.64)
	ASSETS TOTALS	$0.00	$26,220.00	($26,220.00)	(100.00%)
LIABILITIES AND FUND EQUITY					
LIABILITIES					
29915	ACCOUNTS PAYABLE	.00	26,220.00	(26,220.00)	(100.00)
	LIABILITIES TOTALS	$0.00	$26,220.00	($26,220.00)	(100.00%)
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	.00	(46,520.00)		
	Fund Expenses	.00	46,520.00		
	FUND EQUITY TOTALS	$0.00	$0.00	$0.00	+++
	LIABILITIES AND FUND EQUITY TOTALS	$0.00	$26,220.00	($26,220.00)	(100.00%)
	Fund **8600 - STRONG COMMUNITIES PROGRAM FUND** Totals	$0.00	$0.00	$0.00	+++
	Fund Type **SPECIAL REVENUE FUNDS** Totals	$0.00	($1,113,107.06)	$1,113,107.06	100.00%

Balance Sheet

Through 09/30/25
Detail Listing
Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**CAPITAL PROJECTS FUNDS**				
Fund	**1600 - STORMWATER PROJECT FUND**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	18,255.82	310,213.78	(291,957.96)	(94.12)
10401	GENERAL FUND IPTIP#7139109768	3,857,605.56	2,663,030.02	1,194,575.54	44.86
10550	CAPITAL PROJECT BOND MONEY MARKET SVB	3,598,359.05	3,815,597.36	(217,238.31)	(5.69)
14100	INTERGOVERNMENTAL RECVBLE	288,733.66	288,733.66	.00	.00
	ASSETS TOTALS	$7,762,954.09	$7,077,574.82	$685,379.27	9.68%
LIABILITIES AND FUND EQUITY					
LIABILITIES					
29915	ACCOUNTS PAYABLE	.00	8,238.51	(8,238.51)	(100.00)
	LIABILITIES TOTALS	$0.00	$8,238.51	($8,238.51)	(100.00%)
FUND EQUITY					
29200	FUND BALANCE UNRESERVED	7,069,336.31	7,069,336.31	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$7,069,336.31	$7,069,336.31	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(883,089.63)	(2,058,917.56)		
	Fund Expenses	189,471.85	1,019,019.46		
	FUND EQUITY TOTALS	$7,762,954.09	$8,109,234.41	($346,280.32)	(4.27%)
	LIABILITIES AND FUND EQUITY TOTALS	$7,762,954.09	$8,117,472.92	($354,518.83)	(4.37%)
	Fund **1600 - STORMWATER PROJECT FUND** Totals	$0.00	($1,039,898.10)	$1,039,898.10	100.00%

Balance Sheet

Through 09/30/25
Detail Listing
Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**GOVERNMENTAL FUNDS**				
Fund Type	**CAPITAL PROJECTS FUNDS**				
Fund	**1800 - CAPITAL FUND**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	.00	320,419.85	(320,419.85)	(100.00)
10401	GENERAL FUND IPTIP#7139109768	1,819,285.57	3,704,177.44	(1,884,891.87)	(50.89)
10550	CAPITAL PROJECT BOND MONEY MARKET SVB	1,598,358.89	2,315,597.21	(717,238.32)	(30.97)
11906	MONEY MARKET - US BANK	651,060.67	366,365.80	284,694.87	77.71
11930	CERTIFICATES OF DEPOSIT	553,750.82	1,100,352.83	(546,602.01)	(49.68)
11939	UNREAL GAIN/LOSS CD'S	3,094.71	(3,492.91)	6,587.62	188.60
11940	MORTGAGE-BACKED SECURITIES	57,275.54	60,497.43	(3,221.89)	(5.33)
11949	UNREALIZED GAIN/LOSS - MBS	(37,542.79)	(39,916.58)	2,373.79	5.95
11950	TREASURY SECURITIES	1,511,420.93	1,209,818.92	301,602.01	24.93
11959	UNREALIZED GAIN/LOSS - TREAS	34,579.00	22,244.98	12,334.02	55.45
12800	INTEREST RECEIVABLE	11,958.77	11,958.77	.00	.00
14100	INTERGOVERNMENTAL RECVBLE	288,733.65	308,547.55	(19,813.90)	(6.42)
	ASSETS TOTALS	$6,491,975.76	$9,376,571.29	($2,884,595.53)	(30.76%)
LIABILITIES AND FUND EQUITY					
LIABILITIES					
27500	DEFERRED REVENUE	4,845.00	4,845.00	.00	.00
29915	ACCOUNTS PAYABLE	.00	1,392,240.62	(1,392,240.62)	(100.00)
	LIABILITIES TOTALS	$4,845.00	$1,397,085.62	($1,392,240.62)	(99.65%)
FUND EQUITY					
29200	FUND BALANCE UNRESERVED	7,979,485.67	7,979,485.67	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$7,979,485.67	$7,979,485.67	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(1,392,851.85)	(4,014,889.99)		
	Fund Expenses	2,885,206.76	7,959,650.13		
	FUND EQUITY TOTALS	$6,487,130.76	$4,034,725.53	$2,452,405.23	60.78%
	LIABILITIES AND FUND EQUITY TOTALS	$6,491,975.76	$5,431,811.15	$1,060,164.61	19.52%
	Fund **1800 - CAPITAL FUND** Totals	$0.00	$3,944,760.14	($3,944,760.14)	(100.00%)
	Fund Type **CAPITAL PROJECTS FUNDS** Totals	$0.00	$2,904,862.04	($2,904,862.04)	(100.00%)
	Fund Category **GOVERNMENTAL FUNDS** Totals	$0.00	$1,343,282.31	($1,343,282.31)	(100.00%)

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**PROPRIETARY FUNDS**				
Fund Type	**ENTERPRISE FUNDS**				
Fund	**5160 - SEWER-OPERATION & MAINTENANCE**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	215,202.11	333,455.69	(118,253.58)	(35.46)
10401	GENERAL FUND IPTIP#7139109768	342,203.21	535,275.98	(193,072.77)	(36.07)
10414	E-PAY IPTIP #151600229307	2,972,973.46	2,767,429.52	205,543.94	7.43
10420	ILLINOIS NATIONAL BANK #151600229307	1,000.00	1,000.00	.00	.00
11300	CASH ON HAND	.00	2,220.36	(2,220.36)	(100.00)
11906	MONEY MARKET - US BANK	13,004.72	7,292.28	5,712.44	78.34
11930	CERTIFICATES OF DEPOSIT	117,845.34	117,845.34	.00	.00
11939	UNREAL GAIN/LOSS CD'S	4,494.28	3,650.63	843.65	23.11
11940	MORTGAGE-BACKED SECURITIES	52,593.90	56,112.89	(3,518.99)	(6.27)
11949	UNREALIZED GAIN/LOSS - MBS	(14,026.11)	(16,689.62)	2,663.51	15.96
11950	TREASURY SECURITIES	65,434.20	65,434.20	.00	.00
11959	UNREALIZED GAIN/LOSS - TREAS	(1,988.28)	(1,952.62)	(35.66)	(1.83)
12400	ACCOUNTS RECEIVABLE	688,394.99	1,024,143.00	(335,748.01)	(32.78)
12420	A/R - PUBLIC BILLINGS	1,615.00	2,916.12	(1,301.12)	(44.62)
12435	A/R SSA#2 BILLING	5,708.10	7,581.10	(1,873.00)	(24.71)
12436	A/R - OTHER COUNTY BILLINGS	91.06	.00	91.06	+++
12600	ALLOW FOR UNCOLLECT A/R	(142,000.00)	(142,000.00)	.00	.00
12700	OTHER RECEIVABLES	8,964.08	9,364.08	(400.00)	(4.27)
12800	INTEREST RECEIVABLE	807.06	807.06	.00	.00
14510	INVENTORY OFFICE SUPPLIES	4,708.77	2,131.17	2,577.60	120.95
14520	INVENTORY POSTAGE	4,407.52	3,086.18	1,321.34	42.81
14521	INVENTORY - POSTAGE DUE	54.33	61.05	(6.72)	(11.01)
16300	DEFERRED OUTFLOWS RELATED TO PENSIONS	738,596.00	738,596.00	.00	.00
17100	LAND	148,597.56	148,597.56	.00	.00
17800	UTILITY SYSTEM	8,409,992.53	8,409,992.53	.00	.00
17810	INCEPTORS FORCE MAIN STATION	1,650,728.06	1,650,728.06	.00	.00
17820	STORM SEWERS	5,715,027.03	5,715,027.03	.00	.00
17830	SEPARATION WORK	3,888,807.02	3,888,807.02	.00	.00
17900	ACCUM DEPREC UTIL SYSTEM	(14,408,463.45)	(14,408,463.45)	.00	.00
18900	CONSTRUCTION IN PROGRESS	5,738,926.69	5,738,926.69	.00	.00
	ASSETS TOTALS	$16,223,699.18	$16,661,375.85	($437,676.67)	(2.63%)
LIABILITIES AND FUND EQUITY					
LIABILITIES					
21200	WAGES PAYABLE	27,328.54	27,328.54	.00	.00
21300	VACATION TIME PAYABLE	79,911.28	79,911.28	.00	.00
22800	OTHER WITHHOLDINGS PAYABLE	3,204.01	3,119.87	84.14	2.70

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**PROPRIETARY FUNDS**				
Fund Type	**ENTERPRISE FUNDS**				
Fund	**5160 - SEWER-OPERATION & MAINTENANCE**				
	LIABILITIES AND FUND EQUITY				
	LIABILITIES				
23300	INTEREST PAYABLE	9,487.98	9,487.98	.00	.00
23900	OTHER PAYABLES	560.00	665.00	(105.00)	(15.79)
24000	INTERGOV PAYABLE - CURRENT	69,969.42	96,261.09	(26,291.67)	(27.31)
24100	INTERGOVERNMENTAL PYBLE	4,112,954.96	2,259,290.67	1,853,664.29	82.05
25111	INTERFUND PAY-GENERAL FUND	7,688.37	.00	7,688.37	+++
27130	COUNTY REIMB/WAL-MART SSA #2	356.60	513.60	(157.00)	(30.57)
27136	COUNTY REIMB - OTHER	370.00	850.17	(480.17)	(56.48)
27300	SEWER/GARBAGE OVERPAYMENTS	17,189.35	19,942.82	(2,753.47)	(13.81)
27600	DEFERRED INFLOWS RELATED TO PENSIONS	482,416.00	482,416.00	.00	.00
28100	NET PENSION LIABILITY	84,473.00	84,473.00	.00	.00
29915	ACCOUNTS PAYABLE	.00	1,109,902.60	(1,109,902.60)	(100.00)
	LIABILITIES TOTALS	$4,895,909.51	$4,174,162.62	$721,746.89	17.29%
	FUND EQUITY				
29600	RETAINED EARNINGS UNRESERVED	12,487,213.23	12,487,213.23	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$12,487,213.23	$12,487,213.23	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(1,559,214.01)	(7,112,137.57)		
	Fund Expenses	2,718,637.57	3,817,357.84		
	FUND EQUITY TOTALS	$11,327,789.67	$15,781,992.96	($4,454,203.29)	(28.22%)
	LIABILITIES AND FUND EQUITY TOTALS	$16,223,699.18	$19,956,155.58	($3,732,456.40)	(18.70%)
	Fund **5160 - SEWER-OPERATION & MAINTENANCE** Totals	$0.00	($3,294,779.73)	$3,294,779.73	100.00%

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**PROPRIETARY FUNDS**				
Fund Type	**ENTERPRISE FUNDS**				
Fund	**5175 - SEWER FUND-REPLACEMENT ACCT**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	38,609.69	.00	38,609.69	+++
10401	GENERAL FUND IPTIP#7139109768	4,819,198.68	4,300,686.91	518,511.77	12.06
11906	MONEY MARKET - US BANK	193,924.47	136,293.43	57,631.04	42.28
11930	CERTIFICATES OF DEPOSIT	371,154.66	371,154.66	.00	.00
11939	UNREAL GAIN/LOSS CD'S	(6,101.82)	(8,758.91)	2,657.09	30.34
11940	MORTGAGE-BACKED SECURITIES	10,086.77	10,761.66	(674.89)	(6.27)
11949	UNREALIZED GAIN/LOSS - MBS	(2,527.07)	(3,037.88)	510.81	16.81
11950	TREASURY SECURITIES	3,878,801.01	3,878,801.01	.00	.00
11959	UNREALIZED GAIN/LOSS - TREAS	(14,789.73)	(12,675.53)	(2,114.20)	(16.68)
12800	INTEREST RECEIVABLE	22,872.94	22,872.94	.00	.00
17100	LAND	19,989.19	19,989.19	.00	.00
17800	UTILITY SYSTEM	936,094.21	936,094.21	.00	.00
17810	INCEPTORS FORCE MAIN STATION	317,327.13	317,327.13	.00	.00
17820	STORM SEWERS	1,888,377.68	1,888,377.68	.00	.00
17830	SEPARATION WORK	12,491.23	12,491.23	.00	.00
	ASSETS TOTALS	$12,485,509.04	$11,870,377.73	$615,131.31	5.18%
FUND EQUITY					
29600	RETAINED EARNINGS UNRESERVED	11,870,377.73	11,870,377.73	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$11,870,377.73	$11,870,377.73	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(615,677.80)	(1,366,736.70)		
	Fund Expenses	546.49	474.89		
	FUND EQUITY TOTALS	$12,485,509.04	$13,236,639.54	($751,130.50)	(5.67%)
	LIABILITIES AND FUND EQUITY TOTALS	$12,485,509.04	$13,236,639.54	($751,130.50)	(5.67%)
	Fund **5175 - SEWER FUND-REPLACEMENT ACCT** Totals	$0.00	($1,366,261.81)	$1,366,261.81	100.00%
	Fund Type **ENTERPRISE FUNDS** Totals	$0.00	($4,661,041.54)	$4,661,041.54	100.00%

Balance Sheet

Through 09/30/25
Detail Listing
Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**PROPRIETARY FUNDS**				
Fund Type	**INTERNAL SERVICE FUNDS**				
Fund	**7200 - HEALTH INSURANCE FUND**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	.00	2,991.09	(2,991.09)	(100.00)
10115	SAUK VALLEY-INS ACCT #100359701	24,642.61	24,354.92	287.69	1.18
10120	SAUK VALLEY MED/FLEX #100359801	70,962.21	69,197.06	1,765.15	2.55
10401	GENERAL FUND IPTIP#7139109768	1,242,305.39	871,938.12	370,367.27	42.48
10414	E-PAY IPTIP #151600229307	517,181.91	509,553.44	7,628.47	1.50
11906	MONEY MARKET - US BANK	1,290,966.84	261,509.06	1,029,457.78	393.66
11920	MISCELLANEOUS INVESTMENTS	11,244.19	11,711.97	(467.78)	(3.99)
11930	CERTIFICATES OF DEPOSIT	563.58	274,563.58	(274,000.00)	(99.79)
11939	UNREAL GAIN/LOSS CD'S	(8,974.75)	(10,383.78)	1,409.03	13.57
11949	UNREALIZED GAIN/LOSS - MBS	4,697.11	3,979.42	717.69	18.04
11950	TREASURY SECURITIES	2,639,470.51	3,340,470.51	(701,000.00)	(20.99)
11959	UNREALIZED GAIN/LOSS - TREAS	(80,737.36)	(109,490.85)	28,753.49	26.26
12800	INTEREST RECEIVABLE	19,531.06	19,531.06	.00	.00
	ASSETS TOTALS	$5,731,853.30	$5,269,925.60	$461,927.70	8.77%
LIABILITIES AND FUND EQUITY					
LIABILITIES					
22900	FLEXIBLE BENEFIT PAYABLE	21,304.42	18,695.07	2,609.35	13.96
27200	CLAIMS PAYABLE	174,314.30	174,314.30	.00	.00
	LIABILITIES TOTALS	$195,618.72	$193,009.37	$2,609.35	1.35%
FUND EQUITY					
29200	FUND BALANCE UNRESERVED	5,076,916.23	5,076,916.23	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$5,076,916.23	$5,076,916.23	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(1,219,940.22)	(2,788,075.41)		
	Fund Expenses	760,621.87	1,913,668.76		
	FUND EQUITY TOTALS	$5,536,234.58	$5,951,322.88	($415,088.30)	(6.97%)
	LIABILITIES AND FUND EQUITY TOTALS	$5,731,853.30	$6,144,332.25	($412,478.95)	(6.71%)
	Fund **7200 - HEALTH INSURANCE FUND** Totals	$0.00	($874,406.65)	$874,406.65	100.00%
	Fund Type **INTERNAL SERVICE FUNDS** Totals	$0.00	($874,406.65)	$874,406.65	100.00%
	Fund Category **PROPRIETARY FUNDS** Totals	$0.00	($5,535,448.19)	$5,535,448.19	100.00%

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**FIDUCIARY FUNDS**				
Fund Type	**PENSION TRUST FUNDS**				
Fund	**7600 - POLICE PENSION FUND**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	344,166.00	(9,035.61)	353,201.61	3,909.00
10123	SVB-POLICE PENSION ACCT	250,434.12	429.03	250,005.09	58,272.17
11926	IPOPIF	37,913,797.50	33,680,370.14	4,233,427.36	12.57
	ASSETS TOTALS	$38,508,397.62	$33,671,763.56	$4,836,634.06	14.36%
LIABILITIES AND FUND EQUITY					
LIABILITIES					
25111	INTERFUND PAY-GENERAL FUND	25.16	.00	25.16	+++
29915	ACCOUNTS PAYABLE	.00	890.00	(890.00)	(100.00)
	LIABILITIES TOTALS	$25.16	$890.00	($864.84)	(97.17%)
FUND EQUITY					
29200	FUND BALANCE UNRESERVED	33,670,873.56	33,670,873.56	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$33,670,873.56	$33,670,873.56	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(5,803,947.19)	(5,465,216.88)		
	Fund Expenses	966,448.29	2,704,361.03		
	FUND EQUITY TOTALS	$38,508,372.46	$36,431,729.41	$2,076,643.05	5.70%
	LIABILITIES AND FUND EQUITY TOTALS	$38,508,397.62	$36,432,619.41	$2,075,778.21	5.70%
	Fund **7600 - POLICE PENSION FUND** Totals	$0.00	($2,760,855.85)	$2,760,855.85	100.00%

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**FIDUCIARY FUNDS**				
Fund Type	**PENSION TRUST FUNDS**				
Fund	**7700 - FIRE PENSION FUND**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	423,713.26	32,816.25	390,897.01	1,191.17
10121	SVB-FIRE PENSION ACCT	400,723.10	46,230.84	354,492.26	766.79
11925	FIREFIGHTERS PENSION INVESTMENT FUND	31,780,544.67	28,922,589.34	2,857,955.33	9.88
	ASSETS TOTALS	$32,604,981.03	$29,001,636.43	$3,603,344.60	12.42%
LIABILITIES AND FUND EQUITY					
LIABILITIES					
25111	INTERFUND PAY-GENERAL FUND	25.90	.00	25.90	+++
29915	ACCOUNTS PAYABLE	.00	3,277.80	(3,277.80)	(100.00)
	LIABILITIES TOTALS	$25.90	$3,277.80	($3,251.90)	(99.21%)
FUND EQUITY					
29200	FUND BALANCE UNRESERVED	28,998,358.63	28,998,358.63	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$28,998,358.63	$28,998,358.63	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(4,715,453.54)	(5,145,922.45)		
	Fund Expenses	1,108,857.04	3,036,335.51		
	FUND EQUITY TOTALS	$32,604,955.13	$31,107,945.57	$1,497,009.56	4.81%
	LIABILITIES AND FUND EQUITY TOTALS	$32,604,981.03	$31,111,223.37	$1,493,757.66	4.80%
	Fund **7700 - FIRE PENSION FUND** Totals	$0.00	($2,109,586.94)	$2,109,586.94	100.00%
	Fund Type **PENSION TRUST FUNDS** Totals	$0.00	($4,870,442.79)	$4,870,442.79	100.00%

Balance Sheet

Through 09/30/25
Detail Listing
Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**FIDUCIARY FUNDS**				
Fund Type	**PRIVATE PURPOSE TRUST FUNDS**				
Fund	**7800 - TRUST COMMITTEE FUND**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	1,284.60	1,270.35	14.25	1.12
	ASSETS TOTALS	$1,284.60	$1,270.35	$14.25	1.12%
FUND EQUITY					
29200	FUND BALANCE UNRESERVED	1,270.35	1,270.35	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$1,270.35	$1,270.35	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(14.25)	(30.81)		
	Fund Expenses	.00	.00		
	FUND EQUITY TOTALS	$1,284.60	$1,301.16	($16.56)	(1.27%)
	LIABILITIES AND FUND EQUITY TOTALS	$1,284.60	$1,301.16	($16.56)	(1.27%)
	Fund **7800 - TRUST COMMITTEE FUND** Totals	$0.00	($30.81)	$30.81	100.00%
	Fund Type **PRIVATE PURPOSE TRUST FUNDS** Totals	$0.00	($30.81)	$30.81	100.00%

Balance Sheet

Through 09/30/25
Detail Listing
Exclude Rollup Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**FIDUCIARY FUNDS**				
Fund Type	**AGENCY FUNDS**				
Fund	**7500 - BLACKHAWK AREA TASK FORCE FUND**				
ASSETS					
10101	SAUK VALLEY-A/P & DEPOSITS	54,014.07	71,868.19	(17,854.12)	(24.84)
10151	BATF - STATE FORFEITURE CHECKING	418,459.47	432,499.38	(14,039.91)	(3.25)
11930	CERTIFICATES OF DEPOSIT	282,403.29	281,546.69	856.60	.30
	ASSETS TOTALS	$754,876.83	$785,914.26	($31,037.43)	(3.95%)
LIABILITIES AND FUND EQUITY					
LIABILITIES					
29915	ACCOUNTS PAYABLE	.00	3,546.31	(3,546.31)	(100.00)
	LIABILITIES TOTALS	$0.00	$3,546.31	($3,546.31)	(100.00%)
FUND EQUITY					
29600	RETAINED EARNINGS UNRESERVED	782,367.95	782,367.95	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$782,367.95	$782,367.95	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(5,234.12)	(37,372.14)		
	Fund Expenses	32,725.24	80,444.29		
	FUND EQUITY TOTALS	$754,876.83	$739,295.80	$15,581.03	2.11%
	LIABILITIES AND FUND EQUITY TOTALS	$754,876.83	$742,842.11	$12,034.72	1.62%
	Fund **7500 - BLACKHAWK AREA TASK FORCE FUND** Totals	$0.00	$43,072.15	($43,072.15)	(100.00%)
	Fund Type **AGENCY FUNDS** Totals	$0.00	$43,072.15	($43,072.15)	(100.00%)
	Fund Category **FIDUCIARY FUNDS** Totals	$0.00	($4,827,401.45)	$4,827,401.45	100.00%
	Grand Totals	$0.00	($9,019,567.33)	$9,019,567.33	100.00%

CITY OF STERLING ILLINOIS

FINANCE DEPARTMENT

Industrious. Inspired. Innovative.

SCHEDULE OF BILLS PAYABLE AND PAYROLL

October 20, 2025

	10/20/2025 BILLS PAYABLE	10/17/2025 PAYROLL FUND	TOTAL
BAND COMMISSION	48.00	0.00	48.00
CAPITAL PROJECT	120,873.83	0.00	120,873.83
COLISEUM BOARD	651.15	3,264.31	3,915.46
GENERAL FUND	108,684.63	251,066.05	359,750.68
SEWER O&M ACCOUNT	34,399.35	28,199.49	62,598.84
SOLID WASTE FUND	115,478.02	3,001.45	118,479.47
TIF CBD EAST	65.00	0.00	65.00
TIF ROCK RIVER REDEVELOPMENT	357.50	0.00	357.50
	380,557.48	285,531.30	666,088.78

Payroll
Department Totals Report
October 17, 2025

Depart. No.	Description	Gross Amount
1105	City Clerk	4,298.14
1106	Adminis	13,544.46
1107	IT	7,121.99
1111	Fire Admin	8,724.46
1112	Fire Services	56,629.98
1113	Fire Prevention	2,033.35
1121	Police Admin	15,508.07
1122	Police Services - Sworn	72,517.21
1123	Police Investigative - Sworn	10,083.40
1124	Police Support	14,741.11
1131	Public Works Admin	5,639.67
1132	Public Works Street	26,412.23
1135	Code Enforcement	12,981.78
1136	Public Works - Garage	830.20
2241	Library	9,606.05
2241	Library - Part-time	4,008.72
2500	Coliseum Custodian	3,264.31
5161	Wastewater	17,207.56
5163	Billing & Collect	10,991.93
5200	Solid Waste	3,001.45
	Total Gross	299,146.07

Council GL Distribution Report

Payment Date Range 10/07/25 - 10/20/25

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **1100 - GENERAL FUND**										
Account **12400 - ACCOUNTS RECEIVABLE**										
4656 - T & S TREE SERVICE. LLC	0001540	CE- TREE LOAN 1404 LOCUST STREET J.GARCIA	Paid by Check # 81510		10/07/2025	10/07/2025	10/07/2025		10/07/2025	1,500.00
			Account **12400 - ACCOUNTS RECEIVABLE** Totals					Invoice Transactions	1	$1,500.00
Account **14530 - VEHICLE PARTS & ACCESSORIES**										
4796 - ASCENDANCE TRUCKS EASTERN IOWA, LLC	XA355001613:01	UNIT 72 - SENSOR ASSY	Paid by EFT # 311		10/20/2025	10/20/2025	10/20/2025		10/20/2025	105.11
4796 - ASCENDANCE TRUCKS EASTERN IOWA, LLC	XA355001662:01	SUPPORT BRACKET	Paid by EFT # 311		10/20/2025	10/20/2025	10/20/2025		10/20/2025	113.69
3430 - FINKBINER EQUIPMENT COMPANY	P62653	TRACK PIN/GREASE/CAPS SPACERS	Paid by Check # 81575		10/20/2025	10/20/2025	10/20/2025		10/20/2025	519.38
4295 - GENESIS POWER, LLC	25-611-612-623GP	3 GENERATORS SERVICED	Paid by EFT # 320		10/20/2025	10/20/2025	10/20/2025		10/20/2025	1,579.14
1277 - INTERSTATE BATTERY OF THE QUAD CITIES	24188875	2 - 31MHD BATTERIES	Paid by Check # 81589		10/20/2025	10/20/2025	10/20/2025		10/20/2025	288.94
1096 - STERLING NAPA AUTO PARTS	093025-PW	SEPTEMBER SUPPLIES/ STOCK	Paid by EFT # 336		10/20/2025	10/20/2025	10/20/2025		10/20/2025	585.23
			Account **14530 - VEHICLE PARTS & ACCESSORIES** Totals					Invoice Transactions	6	$3,191.49
Account **14540 - GASOLINE**										
4298 - AL WARREN OIL CO., INC.	W1781274	8004GALS UNLEADED FUEL	Paid by EFT # 299		10/07/2025	10/07/2025	10/07/2025		10/07/2025	19,490.53
1455 - PETROLEUM TRADERS CORPORATION	2126441	6,002GL 87 / 2,000 DIESEL FUEL	Paid by Check # 81601		10/20/2025	10/20/2025	10/20/2025		10/20/2025	18,726.71
			Account **14540 - GASOLINE** Totals					Invoice Transactions	2	$38,217.24
Account **27120 - DEPS PYBLE NON-LOCAL BOND**										
3234 - LEE COUNTY CIRCUIT CLERK	25-2740205	BOND - SEAN MILLER	Paid by Check # 81505		10/07/2025	10/07/2025	10/07/2025		10/07/2025	1.00
3234 - LEE COUNTY CIRCUIT CLERK	25-01066	BOND - JOLINA RAMOS	Paid by Check # 81505		10/07/2025	10/07/2025	10/07/2025		10/07/2025	300.00
3234 - LEE COUNTY CIRCUIT CLERK	W2461208-2	BOND - SEAN MILLER WRONG AMOUNT SENT 1ST TIME	Paid by Check # 81522		10/14/2025	10/14/2025	10/14/2025		10/14/2025	49.00
4867 - WHITESIDE COUNTY CIRCUIT CLERK	2023SC 524	BOND - MAGGIE WOLF	Paid by Check # 81528		10/14/2025	10/14/2025	10/14/2025		10/14/2025	300.00
			Account **27120 - DEPS PYBLE NON-LOCAL BOND** Totals					Invoice Transactions	4	$650.00
Department **00 - REVENUE**										
Account **38700 - REIMBURSEMENTS**										
4589 - DOXO, INC.	00921184	DOXO RECEIVED A PAYMENT IN ERROR	Paid by Check # 81513		10/14/2025	10/14/2025	10/14/2025		10/14/2025	100.00
			Account **38700 - REIMBURSEMENTS** Totals					Invoice Transactions	1	$100.00
			Department **00 - REVENUE** Totals					Invoice Transactions	1	$100.00

Council GL Distribution Report

Payment Date Range 10/07/25 - 10/20/25

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **1100 - GENERAL FUND**										
Department **01 - NON-DEPARTMENTAL**										
Account **53200 - LEGAL SERVICE**										
1599 - WARD, MURRAY, PACE & JOHNSON, P.C. Corporation	4245256	3158J Municipal - Professional Services Rendered - Inv 4245256	Paid by EFT # 337		10/20/2025	10/20/2025	10/20/2025		10/20/2025	5,156.35
Account **53200 - LEGAL SERVICE** Totals								Invoice Transactions	1	$5,156.35
Account **53600 - ADMINISTRATIVE HEARING EXPENSE**										
4643 - DACRA TECH, LLC	DT 2025-09-010	MONTHLY SERVICE FEE	Paid by EFT # 314		10/20/2025	10/20/2025	10/20/2025		10/20/2025	1,200.00
Account **53600 - ADMINISTRATIVE HEARING EXPENSE** Totals								Invoice Transactions	1	$1,200.00
Department **01 - NON-DEPARTMENTAL** Totals								Invoice Transactions	2	$6,356.35
Department **03 - POLICE/FIRE COMMISSION**										
Account **54900 - OTHER PROFESSIONAL SERVICE**										
4154 - TROTSKY INVESTIGATIVE POLYGRAPH, INC.	STERLING 25-05	2 POLICE, 1 FIRE POLYGRAPH	Paid by Check # 81614		10/20/2025	10/20/2025	10/20/2025		10/20/2025	630.00
Account **54900 - OTHER PROFESSIONAL SERVICE** Totals								Invoice Transactions	1	$630.00
Account **56200 - TRAVEL & TRAINING EXPENSE**										
2213 - MARY WHITE	100225	REIMBURSE - SGT & FIRE CAPTAIN PROMOTION INTERVIEWS	Paid by Check # 81527		10/14/2025	10/14/2025	10/14/2025		10/14/2025	219.24
Account **56200 - TRAVEL & TRAINING EXPENSE** Totals								Invoice Transactions	1	$219.24
Department **03 - POLICE/FIRE COMMISSION** Totals								Invoice Transactions	2	$849.24
Department **04 - MAYOR & CITY COUNCIL**										
Account **56200 - TRAVEL & TRAINING EXPENSE**										
4610 - JOE A BRIGHT	100225	EXPENSE REIMB; IML 9/18/25-9/20/25	Paid by Check # 81501		10/07/2025	10/07/2025	10/07/2025		10/07/2025	879.44
Account **56200 - TRAVEL & TRAINING EXPENSE** Totals								Invoice Transactions	1	$879.44
Account **65100 - OFFICE SUPPLIES**										
4155 - AMAZON CAPITAL SERVICES, INC.	1MVM-QYCW-3T1J	BROTHER LABEL ROLL, 2026 WALL CALENDAR, EXPO MARKERS	Paid by EFT # 310		10/20/2025	10/20/2025	10/20/2025		10/20/2025	30.89
Account **65100 - OFFICE SUPPLIES** Totals								Invoice Transactions	1	$30.89
Department **04 - MAYOR & CITY COUNCIL** Totals								Invoice Transactions	2	$910.33
Department **05 - CITY CLERK**										
Account **51200 - MAINT SERVICES-EQUIPMENT**										
3361 - LEAF	19135897	BP70M31 LEASE AGREEMENT	Paid by EFT # 324		10/20/2025	10/20/2025	10/20/2025		10/20/2025	61.75
3361 - LEAF	19135899	BP-70C55 LEASE AGREEMENT	Paid by EFT # 324		10/20/2025	10/20/2025	10/20/2025		10/20/2025	66.61
Account **51200 - MAINT SERVICES-EQUIPMENT** Totals								Invoice Transactions	2	$128.36

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **1100 - GENERAL FUND**										
Department **05 - CITY CLERK**										
Account **55200 - TELEPHONE/INTERNET**										
4700 - STRATUS NETWORKS, INC.	238619	INTERNET CHARGES 10/01/25-10/31/25	Paid by EFT # 307		10/14/2025	10/14/2025	10/14/2025		10/14/2025	165.38
			Account **55200 - TELEPHONE/INTERNET** Totals					Invoice Transactions 1		$165.38
Account **55300 - PUBLISHING**										
1392 - SAUK VALLEY MEDIA	092925	Public Hearing Notice River Edge Designation	Paid by Check # 81604		10/20/2025	10/20/2025	10/20/2025		10/20/2025	37.75
			Account **55300 - PUBLISHING** Totals					Invoice Transactions 1		$37.75
			Department **05 - CITY CLERK** Totals					Invoice Transactions 4		$331.49
Department **06 - ADMINISTRATION**										
Account **51200 - MAINT SERVICES-EQUIPMENT**										
3361 - LEAF	19135898	BP-70M55 LEASE AGREEMENT	Paid by EFT # 324		10/20/2025	10/20/2025	10/20/2025		10/20/2025	73.95
3361 - LEAF	19135899	BP-70C55 LEASE AGREEMENT	Paid by EFT # 324		10/20/2025	10/20/2025	10/20/2025		10/20/2025	233.13
3787 - TYLER TECHNOLOGIES, INC.	045-537701	LICENSE AND MAINTENANCE FEES 10/1/25-4/30/26	Paid by Check # 81615		10/20/2025	10/20/2025	10/20/2025		10/20/2025	2,716.71
			Account **51200 - MAINT SERVICES-EQUIPMENT** Totals					Invoice Transactions 3		$3,023.79
Account **55200 - TELEPHONE/INTERNET**										
4700 - STRATUS NETWORKS, INC.	238619	INTERNET CHARGES 10/01/25-10/31/25	Paid by EFT # 307		10/14/2025	10/14/2025	10/14/2025		10/14/2025	165.37
			Account **55200 - TELEPHONE/INTERNET** Totals					Invoice Transactions 1		$165.37
			Department **06 - ADMINISTRATION** Totals					Invoice Transactions 4		$3,189.16
Department **07 - IT SERVICES**										
Account **65200 - OPERATING SUPPLIES**										
4155 - AMAZON CAPITAL SERVICES, INC.	1X3L-6CKN-4J6H	7 PC INDUSTRIAL PLIERS/SCREWDRIVER SET - INV 1X3L-6CKN-4J6H	Paid by EFT # 310		10/20/2025	10/20/2025	10/20/2025		10/20/2025	77.28
4155 - AMAZON CAPITAL SERVICES, INC.	1364-KLLW-3NWL	PHONE BATTERY - INVOICE 1364-KLLW-3NWL	Paid by EFT # 310		10/20/2025	10/20/2025	10/20/2025		10/20/2025	9.76
			Account **65200 - OPERATING SUPPLIES** Totals					Invoice Transactions 2		$87.04
			Department **07 - IT SERVICES** Totals					Invoice Transactions 2		$87.04

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **1100 - GENERAL FUND**										
Department **10 - FIRE DEPARTMENT**										
Sub Department **11 - FIRE ADMINISTRATION**										
Account **54900 - OTHER PROFESSIONAL SERVICE**										
4758 - MGT CONSULTING MGT IMPACT SOLUTIONS	GHR1001204	CITY OF STERLING ASSESSMENT CENTER 2025	Paid by EFT # 327		10/20/2025	10/20/2025	10/20/2025		10/20/2025	9,800.00
		Account **54900 - OTHER PROFESSIONAL SERVICE** Totals						Invoice Transactions 1		$9,800.00
Account **83000 - EQUIPMENT**										
1857 - DINGES FIRE COMPANY	76601	DC fit test mask	Paid by EFT # 315		10/20/2025	10/20/2025	10/20/2025		10/20/2025	35.00
		Account **83000 - EQUIPMENT** Totals						Invoice Transactions 1		$35.00
		Sub Department **11 - FIRE ADMINISTRATION** Totals						Invoice Transactions 2		$9,835.00
Sub Department **12 - FIRE SERVICES**										
Account **51100 - MAINT SERVICES-BUILDING**										
2661 - RAYNOR DOOR AUTHORITY, INC.	134226	Door 2 Repair	Paid by EFT # 334		10/20/2025	10/20/2025	10/20/2025		10/20/2025	287.00
3390 - SAUK VALLEY PEST CONTROL, INC.	19545	Station 2 September Monthly Spray	Paid by Check # 81605		10/20/2025	10/20/2025	10/20/2025		10/20/2025	30.00
		Account **51100 - MAINT SERVICES-BUILDING** Totals						Invoice Transactions 2		$317.00
Account **51300 - MAINT SERVICES-VEHICLE**										
4808 - MILES TRUCK AND TRAILER WORKS LLC	1920	T4 Air compressor replacement and air suspension leaning	Paid by Check # 81594		10/20/2025	10/20/2025	10/20/2025		10/20/2025	2,737.52
		Account **51300 - MAINT SERVICES-VEHICLE** Totals						Invoice Transactions 1		$2,737.52
Account **54900 - OTHER PROFESSIONAL SERVICE**										
4317 - TARGET SOLUTIONS LEARNING, LLCORP.	INV128369	Vector Contract	Paid by Check # 81610		10/20/2025	10/20/2025	10/20/2025		10/20/2025	729.96
		Account **54900 - OTHER PROFESSIONAL SERVICE** Totals						Invoice Transactions 1		$729.96
Account **55200 - TELEPHONE/INTERNET**										
4700 - STRATUS NETWORKS, INC.	238619	INTERNET CHARGES 10/01/25-10/31/25	Paid by EFT # 307		10/14/2025	10/14/2025	10/14/2025		10/14/2025	235.15
1393 - AT&T	815626278310-925	815 626 2783 9/2/25-10/1/25	Paid by Check # 81544		10/20/2025	10/20/2025	10/20/2025		10/20/2025	50.44
1393 - AT&T	815625212109-925	815-625-2121 09 8/26/25-9/25/25	Paid by Check # 81544		10/20/2025	10/20/2025	10/20/2025		10/20/2025	70.27
		Account **55200 - TELEPHONE/INTERNET** Totals						Invoice Transactions 3		$355.86
Account **56200 - TRAVEL & TRAINING EXPENSE**										
4805 - JUSTIN KALINA	92628-10325	Meal Reimbursement for FAE	Paid by Check # 81521		10/14/2025	10/14/2025	10/14/2025		10/14/2025	58.25
4058 - TANNER SEIDEL	092925-100325	Structural Collapse Rescue Tech Meal Reimbursement	Paid by Check # 81525		10/14/2025	10/14/2025	10/14/2025		10/14/2025	160.42

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **1100 - GENERAL FUND**										
Department **10 - FIRE DEPARTMENT**										
Sub Department **12 - FIRE SERVICES**										
Account **56200 - TRAVEL & TRAINING EXPENSE**										
4058 - TANNER SEIDEL	92225-92625	Rope Rescue Tech Meal Reimbursement Sept 22-26	Paid by Check # 81525		10/14/2025	10/14/2025	10/14/2025		10/14/2025	85.68
4058 - TANNER SEIDEL	100925	Rope Rescue Tech Meal Reimbursement	Paid by Check # 81525		10/14/2025	10/14/2025	10/14/2025		10/14/2025	152.65
3331 - ADRIAN T. AVELAR	10525-101025	Trench Rescue Tech Meal Reimbursement	Paid by Check # 81545		10/20/2025	10/20/2025	10/20/2025		10/20/2025	335.67
3331 - ADRIAN T. AVELAR	92925-10325	Structural Collapse Rescue Tech Meal Reimbursement	Paid by Check # 81545		10/20/2025	10/20/2025	10/20/2025		10/20/2025	232.83
			Account **56200 - TRAVEL & TRAINING EXPENSE** Totals					Invoice Transactions	6	$1,025.50
Account **57100 - GENERAL UTILITIES**										
1075 - CITY OF STERLING	282872-001-925	110 W 5TH STREET 8/18/25-9/17/25	Paid by EFT # 313		10/20/2025	10/20/2025	10/20/2025		10/20/2025	71.50
2879 - COMCAST CABLE	3290049131OCT25	110 W 5TH ST 10/01/25-10/31/25	Paid by Check # 81547		10/20/2025	10/20/2025	10/20/2025		10/20/2025	33.95
			Account **57100 - GENERAL UTILITIES** Totals					Invoice Transactions	2	$105.45
Account **61200 - MAINTENANCE SUPPLIES-EQUIPMENT**										
4155 - AMAZON CAPITAL SERVICES, INC.	1TLH-FGYP-43YV	Station 2 Air Compressor Pressure Switch	Paid by EFT # 310		10/20/2025	10/20/2025	10/20/2025		10/20/2025	94.99
			Account **61200 - MAINTENANCE SUPPLIES-EQUIPMENT** Totals					Invoice Transactions	1	$94.99
Account **65200 - OPERATING SUPPLIES**										
4155 - AMAZON CAPITAL SERVICES, INC.	1W49-XDGG-41GL	2 Smoke detectors & 2 CO (Dillon)- 2 Fire extinguishers	Paid by EFT # 310		10/20/2025	10/20/2025	10/20/2025		10/20/2025	153.43
1604 - EAGLE ENGRAVING, INC.	2025-7503	Years of recognition award PZ	Paid by EFT # 317		10/20/2025	10/20/2025	10/20/2025		10/20/2025	205.00
1341 - NIEMANN FOODS INC.	2503083	Water for engines	Paid by Check # 81599		10/20/2025	10/20/2025	10/20/2025		10/20/2025	35.90
3390 - SAUK VALLEY PEST CONTROL, INC.	19612	Bug Lights for Station 1 & 2	Paid by Check # 81605		10/20/2025	10/20/2025	10/20/2025		10/20/2025	134.00
			Account **65200 - OPERATING SUPPLIES** Totals					Invoice Transactions	4	$528.33
Account **65400 - JANITORIAL SUPPLIES**										
4291 - PHELPS UNIFORM SPECIALISTS, INC.	2135230	Delivery 10/14/25	Paid by EFT # 332		10/20/2025	10/20/2025	10/20/2025		10/20/2025	161.50
4291 - PHELPS UNIFORM SPECIALISTS, INC.	2124639	9-30-25 Delivery	Paid by EFT # 332		10/20/2025	10/20/2025	10/20/2025		10/20/2025	83.05
			Account **65400 - JANITORIAL SUPPLIES** Totals					Invoice Transactions	2	$244.55

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **1100 - GENERAL FUND**										
Department **10 - FIRE DEPARTMENT**										
Sub Department **12 - FIRE SERVICES**										
Account **83000 - EQUIPMENT**										
4155 - AMAZON CAPITAL SERVICES, INC.	1YPF-4T6-3NL4	Bosch Laser Measure	Paid by EFT # 310		10/20/2025	10/20/2025	10/20/2025		10/20/2025	80.76
			Account **83000 - EQUIPMENT** Totals					Invoice Transactions 1		$80.76
			Sub Department **12 - FIRE SERVICES** Totals					Invoice Transactions 23		$6,219.92
			Department **10 - FIRE DEPARTMENT** Totals					Invoice Transactions 25		$16,054.92
Department **20 - POLICE DEPARTMENT**										
Sub Department **21 - POLICE ADMINISTRATION**										
Account **55100 - POSTAGE & FREIGHT**										
1357 - PETTY CASH	100125	POSTAGE, LUNCH REIMBURSE, PARKING REIMBURE	Paid by Check # 81508		10/07/2025	10/07/2025	10/07/2025		10/07/2025	13.65
			Account **55100 - POSTAGE & FREIGHT** Totals					Invoice Transactions 1		$13.65
Account **55200 - TELEPHONE/INTERNET**										
4700 - STRATUS NETWORKS, INC.	238619	INTERNET CHARGES 10/01/25-10/31/25	Paid by EFT # 307		10/14/2025	10/14/2025	10/14/2025		10/14/2025	324.25
			Account **55200 - TELEPHONE/INTERNET** Totals					Invoice Transactions 1		$324.25
Account **65200 - OPERATING SUPPLIES**										
4155 - AMAZON CAPITAL SERVICES, INC.	1JLM-XX1K-9MYM	UPSIMPLES FRAMES - INV 1JLM-XX1K-9MYM	Paid by EFT # 310		10/20/2025	10/20/2025	10/20/2025		10/20/2025	23.58
4155 - AMAZON CAPITAL SERVICES, INC.	1WL6-VPG7-3NJY	ZEVO INSECT TRAPS - INV 1WL6-VPG7-3NJY	Paid by EFT # 310		10/20/2025	10/20/2025	10/20/2025		10/20/2025	13.99
4155 - AMAZON CAPITAL SERVICES, INC.	16KR-PQLJ-3MT6	PENCIL DESK DRAWER - INV 16KR-PQLJ-3MT6	Paid by EFT # 310		10/20/2025	10/20/2025	10/20/2025		10/20/2025	42.95
1225 - GRUMMERTS HARDWARE 366	A556209	NUTS & BOLTS - LOBBY DISPLAY	Paid by Check # 81579		10/20/2025	10/20/2025	10/20/2025		10/20/2025	6.15
			Account **65200 - OPERATING SUPPLIES** Totals					Invoice Transactions 4		$86.67
			Sub Department **21 - POLICE ADMINISTRATION** Totals					Invoice Transactions 6		$424.57
Sub Department **22 - POLICE SERVICES**										
Account **45700 - UNIFORM ALLOWANCE**										
2592 - THE FITTING ROOM	3556-3534	SEWING - 4 PATCHES	Paid by Check # 81511		10/07/2025	10/07/2025	10/07/2025		10/07/2025	24.00
2592 - THE FITTING ROOM	3546	PATCH SEWING - INVOICE 3546	Paid by Check # 81511		10/07/2025	10/07/2025	10/07/2025		10/07/2025	12.00
4548 - BRYCE STANLEY	101325-BOOTS	BOOT REIMBURSE	Paid by Check # 81608		10/20/2025	10/20/2025	10/20/2025		10/20/2025	160.00
			Account **45700 - UNIFORM ALLOWANCE** Totals					Invoice Transactions 3		$196.00

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **1100 - GENERAL FUND**										
Department **20 - POLICE DEPARTMENT**										
Sub Department **22 - POLICE SERVICES**										
Account **51300 - MAINT SERVICES-VEHICLE**										
2186 - STERLING CHEVROLET INC.	6014463/1	SERVICE - ST 67 OIL CHECK	Paid by Check # 81609		10/20/2025	10/20/2025	10/20/2025		10/20/2025	93.73
			Account **51300 - MAINT SERVICES-VEHICLE** Totals					Invoice Transactions 1		$93.73
Account **53300 - MEDICAL SERVICE**										
4702 - WORKFORCE WELLNESS & COMPLIANCE	5226	DRUG SCREEN S BUCKERT	Paid by EFT # 338		10/20/2025	10/20/2025	10/20/2025		10/20/2025	135.00
			Account **53300 - MEDICAL SERVICE** Totals					Invoice Transactions 1		$135.00
Account **54900 - OTHER PROFESSIONAL SERVICE**										
3321 - TRANSUNION RISK & ALTERNATIVE / TLO, LLC	237316-202509 -1	SEPTEMBER BILLING	Paid by Check # 81613		10/20/2025	10/20/2025	10/20/2025		10/20/2025	75.00
			Account **54900 - OTHER PROFESSIONAL SERVICE** Totals					Invoice Transactions 1		$75.00
Account **56200 - TRAVEL & TRAINING EXPENSE**										
1357 - PETTY CASH	100125	POSTAGE, LUNCH REIMBURSE, PARKING REIMBURE	Paid by Check # 81508		10/07/2025	10/07/2025	10/07/2025		10/07/2025	77.87
4548 - BRYCE STANLEY	100925	LUNCH REIMBURSE - INSTRUCTOR TRAINING	Paid by Check # 81608		10/20/2025	10/20/2025	10/20/2025		10/20/2025	64.39
			Account **56200 - TRAVEL & TRAINING EXPENSE** Totals					Invoice Transactions 2		$142.26
Account **65200 - OPERATING SUPPLIES**										
4155 - AMAZON CAPITAL SERVICES, INC.	14KK-FX34-3LW9	IPHONE CASE & SCREEN PROTECTOR - INV 14KK-FX34-3LW9	Paid by EFT # 310		10/20/2025	10/20/2025	10/20/2025		10/20/2025	50.56
1225 - GRUMMERTS HARDWARE 366	A555198	FRAMING - 9/19/25	Paid by Check # 81579		10/20/2025	10/20/2025	10/20/2025		10/20/2025	68.73
			Account **65200 - OPERATING SUPPLIES** Totals					Invoice Transactions 2		$119.29
Account **65800 - COMMUNITY POLICING**										
4155 - AMAZON CAPITAL SERVICES, INC.	13QR-3C6K-HFTW	FINGER LIGHTS, TRUNK OR TREAT - INV 13QR-3C6K-HFTW	Paid by EFT # 310		10/20/2025	10/20/2025	10/20/2025		10/20/2025	89.90
4155 - AMAZON CAPITAL SERVICES, INC.	1J1P-HQ9J-6F4Q	HALLOWEEN BAGS - TRUNK OR TREAT, INV 1J1P-HQ9J-6F4Q	Paid by EFT # 310		10/20/2025	10/20/2025	10/20/2025		10/20/2025	10.99
			Account **65800 - COMMUNITY POLICING** Totals					Invoice Transactions 2		$100.89
Account **65870 - COMMUNITY PARTNERSHIP**										
4155 - AMAZON CAPITAL SERVICES, INC.	1XLK-T7RL-VLTQ	SNAIL COSTUME - MILLIE INV 1XLK-T7RL-VLTQ	Paid by EFT # 310		10/20/2025	10/20/2025	10/20/2025		10/20/2025	34.99

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **1100 - GENERAL FUND**										
Department **20 - POLICE DEPARTMENT**										
Sub Department **22 - POLICE SERVICES**										
Account **65870 - COMMUNITY PARTNERSHIP**										
4712 - NORTHERN ILLINOIS VETERINARY SERVICES CORP.	141067	APOQUEL MILLIE - 10/7/25	Paid by Check # 81600		10/20/2025	10/20/2025	10/20/2025		10/20/2025	87.50
			Account **65870 - COMMUNITY PARTNERSHIP** Totals					Invoice Transactions 2		$122.49
Account **83000 - EQUIPMENT**										
3608 - BUSS BOYZ CUSTOMS, INC.	9144	EQUIPMENT INSTALL - ST 11	Paid by Check # 81502		10/07/2025	10/07/2025	10/07/2025		10/07/2025	2,818.50
			Account **83000 - EQUIPMENT** Totals					Invoice Transactions 1		$2,818.50
			Sub Department **22 - POLICE SERVICES** Totals					Invoice Transactions 15		$3,803.16
Sub Department **23 - POLICE INVESTIGATIVE**										
Account **65200 - OPERATING SUPPLIES**										
4155 - AMAZON CAPITAL SERVICES, INC.	1G4M-RM3N-3FNF	2 SKIM SCAN SKIMMERS - INV 1G4M-RM3N-3FNF	Paid by EFT # 310		10/20/2025	10/20/2025	10/20/2025		10/20/2025	930.00
			Account **65200 - OPERATING SUPPLIES** Totals					Invoice Transactions 1		$930.00
			Sub Department **23 - POLICE INVESTIGATIVE** Totals					Invoice Transactions 1		$930.00
Sub Department **24 - POLICE SUPPORT SERVICES**										
Account **51200 - MAINT SERVICES-EQUIPMENT**										
3361 - LEAF	19135896	BP-70C65 LEASE AGREEMENT	Paid by EFT # 324		10/20/2025	10/20/2025	10/20/2025		10/20/2025	130.83
			Account **51200 - MAINT SERVICES-EQUIPMENT** Totals					Invoice Transactions 1		$130.83
Account **54900 - OTHER PROFESSIONAL SERVICE**										
3172 - CliftonLarsonAllen, LLP	L251623319	RANDOM NUMBERS - 3RD QTR	Paid by Check # 81546		10/20/2025	10/20/2025	10/20/2025		10/20/2025	105.00
			Account **54900 - OTHER PROFESSIONAL SERVICE** Totals					Invoice Transactions 1		$105.00
Account **59900 - OTHER CONTRACTUAL SERVICES**										
3361 - LEAF	19135896	BP-70C65 LEASE AGREEMENT	Paid by EFT # 324		10/20/2025	10/20/2025	10/20/2025		10/20/2025	489.82
			Account **59900 - OTHER CONTRACTUAL SERVICES** Totals					Invoice Transactions 1		$489.82
Account **66300 - LEADS SYSTEM**										
1801 - TECHNOLOGY MANAGEMENT COMMUNICATION	T2604466	COMMUNICATION CHARGES - T8880126 THRU 8/31/25	Paid by Check # 81612		10/20/2025	10/20/2025	10/20/2025		10/20/2025	71.65
			Account **66300 - LEADS SYSTEM** Totals					Invoice Transactions 1		$71.65
			Sub Department **24 - POLICE SUPPORT SERVICES** Totals					Invoice Transactions 4		$797.30

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **1100 - GENERAL FUND**										
Department **20 - POLICE DEPARTMENT**										
Sub Department **27 - BLACKHAWK AREA TASK FORCE GRANT**										
Account **65200 - OPERATING SUPPLIES**										
3054 - CITY OF KEWANEE	083125-STROUD	BATF - SALARY REIMBURSE, AUSTIN STROUD, AUGUST	Paid by EFT # 300		10/07/2025	10/07/2025	10/07/2025		10/07/2025	4,955.50
3054 - CITY OF KEWANEE	093025-STROUD	BATF - SALARY REIMBURSE, AUSTIN STROUD, SEPTEMBER	Paid by EFT # 300		10/07/2025	10/07/2025	10/07/2025		10/07/2025	4,955.50
2207 - STACEY L HANS	091525-093025	BATF - PAYROLL, 9/15/25 TO 9/30/25	Paid by EFT # 302		10/07/2025	10/07/2025	10/07/2025		10/07/2025	1,750.54
Account **65200 - OPERATING SUPPLIES** Totals								Invoice Transactions 3		$11,661.54
Sub Department **27 - BLACKHAWK AREA TASK FORCE GRANT** Totals								Invoice Transactions 3		$11,661.54
Department **20 - POLICE DEPARTMENT** Totals								Invoice Transactions 29		$17,616.57
Department **30 - COMMUNITY SERVICES**										
Sub Department **31 - PUBLIC WORKS ADMINISTRATION**										
Account **55200 - TELEPHONE/INTERNET**										
4700 - STRATUS NETWORKS, INC.	238619	INTERNET CHARGES 10/01/25-10/31/25	Paid by EFT # 307		10/14/2025	10/14/2025	10/14/2025		10/14/2025	137.58
1393 - AT&T	815625194009-925	815-625-1940 08/26/25-9/25/25	Paid by Check # 81544		10/20/2025	10/20/2025	10/20/2025		10/20/2025	49.25
Account **55200 - TELEPHONE/INTERNET** Totals								Invoice Transactions 2		$186.83
Account **59200 - RENTALS-EQUIPMENT**										
3361 - LEAF	19135900	BP -50C26 LEASE AGREEMENT	Paid by EFT # 324		10/20/2025	10/20/2025	10/20/2025		10/20/2025	167.41
Account **59200 - RENTALS-EQUIPMENT** Totals								Invoice Transactions 1		$167.41
Sub Department **31 - PUBLIC WORKS ADMINISTRATION** Totals								Invoice Transactions 3		$354.24
Sub Department **32 - PUBLIC WORKS STREET MAINTENANCE**										
Account **45700 - UNIFORM ALLOWANCE**										
4267 - KALEEL'S CLOTHING & PRINTING	101025-A KRONE	CLOTHING ALLOWANCE - KRONE	Paid by Check # 81590		10/20/2025	10/20/2025	10/20/2025		10/20/2025	274.00
4267 - KALEEL'S CLOTHING & PRINTING	101025-G FISCH	CLOTHING ALLOWANCE - FISCHBACH	Paid by Check # 81590		10/20/2025	10/20/2025	10/20/2025		10/20/2025	229.00
4267 - KALEEL'S CLOTHING & PRINTING	93025-S BUCKERT	CLOTHING ALLOWANCE - BUCKERT	Paid by Check # 81590		10/20/2025	10/20/2025	10/20/2025		10/20/2025	423.00
Account **45700 - UNIFORM ALLOWANCE** Totals								Invoice Transactions 3		$926.00
Account **51100 - MAINT SERVICES-BUILDING**										
1324 - MENARDS	18701	MISC. FENCE PARTS/SUPPLIES/ TOOLS- LANDFILL BAY	Paid by EFT # 326		10/20/2025	10/20/2025	10/20/2025		10/20/2025	2,458.63
Account **51100 - MAINT SERVICES-BUILDING** Totals								Invoice Transactions 1		$2,458.63

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Fund **1100 - GENERAL FUND**										
Department **30 - COMMUNITY SERVICES**										
Sub Department **32 - PUBLIC WORKS STREET MAINTENANCE**										
Account **51200 - MAINT SERVICES-EQUIPMENT**										
3735 - FISCH MOTORS, INC.	9643	SEMI-ANNUAL TESTING - UNIT #14	Paid by Check # 81576		10/20/2025	10/20/2025	10/20/2025		10/20/2025	66.00
			Account **51200 - MAINT SERVICES-EQUIPMENT** Totals					Invoice Transactions 1		$66.00
Account **51700 - MAINT SERVICES - LIGHTING**										
4566 - HELM ELECTRIC FACILITY SOLUTIONS INC.	58656	LIGHT ST/3RD ST 25-2556	Paid by EFT # 321		10/20/2025	10/20/2025	10/20/2025		10/20/2025	511.00
			Account **51700 - MAINT SERVICES - LIGHTING** Totals					Invoice Transactions 1		$511.00
Account **52900 - MAINT SERVICES - OTHER**										
3390 - SAUK VALLEY PEST CONTROL, INC.	19547	OCTOBER PEST CONTROL	Paid by Check # 81605		10/20/2025	10/20/2025	10/20/2025		10/20/2025	35.00
			Account **52900 - MAINT SERVICES - OTHER** Totals					Invoice Transactions 1		$35.00
Account **53300 - MEDICAL SERVICE**										
3050 - MID-WEST TRUCKERS ASSOCIATION, INC.	177400	2026 ANNUAL RANDOM TESTING	Paid by Check # 81593		10/20/2025	10/20/2025	10/20/2025		10/20/2025	1,710.00
			Account **53300 - MEDICAL SERVICE** Totals					Invoice Transactions 1		$1,710.00
Account **57100 - GENERAL UTILITIES**										
1254 - IL AMERICAN WATER CO	10000892624SEP25	1605 AVENUE L MAINT BLDG 9/04/25-10/01/25	Paid by Check # 81514		10/14/2025	10/14/2025	10/14/2025		10/14/2025	122.41
1254 - IL AMERICAN WATER CO	10000845291SEP25	1211 W LE FEVRE RD 9/04/25-10/02/25	Paid by Check # 81584		10/20/2025	10/20/2025	10/20/2025		10/20/2025	389.13
1340 - NICOR GAS	2384314SEPT25	1605 AVENUE L MAINT BLDG 8/26/25-9/25/25	Paid by Check # 81598		10/20/2025	10/20/2025	10/20/2025		10/20/2025	151.05
1075 - CITY OF STERLING	281541-001-925	1211 W LEFEVRE RD	Paid by EFT # 313		10/20/2025	10/20/2025	10/20/2025		10/20/2025	215.50
1075 - CITY OF STERLING	281710-001-925	1605 AVENUE L 8/18/25-9/17/25	Paid by EFT # 313		10/20/2025	10/20/2025	10/20/2025		10/20/2025	143.50
1078 - COMED	0781731222SEPT25	502 LOCUST ST 8/26/25-9/25/25	Paid by Check # 81555		10/20/2025	10/20/2025	10/20/2025		10/20/2025	40.60
1078 - COMED	6152021222SEPT25	306 2ND AVE 8/26/25-9/25/25	Paid by Check # 81558		10/20/2025	10/20/2025	10/20/2025		10/20/2025	27.42
1078 - COMED	6834721222SEPT25	205 2ND AVE 8/26/25-9/25/25	Paid by Check # 81564		10/20/2025	10/20/2025	10/20/2025		10/20/2025	34.64
1078 - COMED	3036906000SEPT25	2 WALLACE ST 1ST AVE BRIDGE 8/26/25-9/25/25	Paid by Check # 81565		10/20/2025	10/20/2025	10/20/2025		10/20/2025	73.35
1078 - COMED	4629818000SEPT25	2 WALLACE ST & 1ST AVE 8/26/25-9/25/25	Paid by Check # 81570		10/20/2025	10/20/2025	10/20/2025		10/20/2025	201.31

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Fund **1100 - GENERAL FUND**										
Department **30 - COMMUNITY SERVICES**										
Sub Department **32 - PUBLIC WORKS STREET MAINTENANCE**										
Account **57100 - GENERAL UTILITIES**										
1078 - COMED	9758834000SEPT25	0 W 21ST ST LITE 150' W OF OAK GRV SS 8/26/25-9/25/25	Paid by Check # 81571		10/20/2025	10/20/2025	10/20/2025		10/20/2025	195.52
			Account **57100 - GENERAL UTILITIES** Totals					Invoice Transactions	11	$1,594.43
Account **57200 - STREET/TRAFFIC LIGHTING**										
1078 - COMED	9139567000SEPT25	4311 E LINCOLNWAY AV TFIT RT/25 8/26/25 -9/25/25	Paid by Check # 81557		10/20/2025	10/20/2025	10/20/2025		10/20/2025	162.82
1078 - COMED	2003538000SEPT25	0 INVALID ADDRESS THEATER/SLOPPY GENE'S DWNTWN 8/26/25-9/25/25	Paid by Check # 81563		10/20/2025	10/20/2025	10/20/2025		10/20/2025	196.30
1078 - COMED	3937821222SEPT25	401 1ST AVE 8/26/25-9/25/25	Paid by Check # 81566		10/20/2025	10/20/2025	10/20/2025		10/20/2025	43.76
1078 - COMED	8945272000SEPT25	2619 E LYNN BLVD-8/26/25-9/25/25	Paid by Check # 81569		10/20/2025	10/20/2025	10/20/2025		10/20/2025	196.17
			Account **57200 - STREET/TRAFFIC LIGHTING** Totals					Invoice Transactions	4	$599.05
Account **61200 - MAINTENANCE SUPPLIES-EQUIPMENT**										
1225 - GRUMMERTS HARDWARE 366	A556106	MISC. NUTS/BOLTS/ROPE CLEAT/ROPE/PULLEY	Paid by Check # 81579		10/20/2025	10/20/2025	10/20/2025		10/20/2025	24.77
1225 - GRUMMERTS HARDWARE 366	A556235	MISC. NUTS/BOLTS	Paid by Check # 81579		10/20/2025	10/20/2025	10/20/2025		10/20/2025	23.98
1225 - GRUMMERTS HARDWARE 366	A556203	KEY CUT	Paid by Check # 81579		10/20/2025	10/20/2025	10/20/2025		10/20/2025	2.29
1324 - MENARDS	18491	2-6X6 COUPLINGS	Paid by EFT # 326		10/20/2025	10/20/2025	10/20/2025		10/20/2025	29.58
1324 - MENARDS	18575	4 MISC. HOSE/MISC. FITTINGS/TESTER	Paid by EFT # 326		10/20/2025	10/20/2025	10/20/2025		10/20/2025	100.92
			Account **61200 - MAINTENANCE SUPPLIES-EQUIPMENT** Totals					Invoice Transactions	5	$181.54
Account **65300 - SAFETY SUPPLIES/COMMITTEE**										
4267 - KALEEL'S CLOTHING & PRINTING	093025-S BUCKERT	BOOTS - BUCKERT	Paid by Check # 81590		10/20/2025	10/20/2025	10/20/2025		10/20/2025	230.00
4267 - KALEEL'S CLOTHING & PRINTING	22339	7 SHIRTS PRINTED LOGO - BUCKERT	Paid by Check # 81590		10/20/2025	10/20/2025	10/20/2025		10/20/2025	56.00
			Account **65300 - SAFETY SUPPLIES/COMMITTEE** Totals					Invoice Transactions	2	$286.00
Account **66700 - RECORDING FEES**										
1004 - WHITESIDE COUNTY	2026-00000181	LIEN FILING-1304 E 4TH ST-JOHNSON	Paid by Check # 81512		10/09/2025	10/09/2025	10/09/2025		10/09/2025	60.00

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **1100 - GENERAL FUND**										
Department **30 - COMMUNITY SERVICES**										
Sub Department **32 - PUBLIC WORKS STREET MAINTENANCE**										
Account **66700 - RECORDING FEES**										
1004 - WHITESIDE COUNTY	101425-MAYER	LIEN RELEASE 705 FREEPORT ROAD MAYER	Paid by Check # 81616		10/20/2025	10/20/2025	10/20/2025		10/20/2025	60.00
				Account **66700 - RECORDING FEES** Totals				Invoice Transactions 2		$120.00
				Sub Department **32 - PUBLIC WORKS STREET MAINTENANCE** Totals				Invoice Transactions 32		$8,487.65
Sub Department **33 - PUBLIC WORKS TRAFFIC**										
Account **51600 - MAINT SERVICES-TRAFFIC CONTROL**										
4566 - HELM ELECTRIC FACILITY SOLUTIONS INC.	58595	WALLACEST/1ST AVE BRIDGE 25-2554	Paid by EFT # 321		10/20/2025	10/20/2025	10/20/2025		10/20/2025	769.00
				Account **51600 - MAINT SERVICES-TRAFFIC CONTROL** Totals				Invoice Transactions 1		$769.00
Account **65200 - OPERATING SUPPLIES**										
1324 - MENARDS	18575	4 MISC. HOSE/MISC. FITTINGS/TESTER	Paid by EFT # 326		10/20/2025	10/20/2025	10/20/2025		10/20/2025	22.98
				Account **65200 - OPERATING SUPPLIES** Totals				Invoice Transactions 1		$22.98
				Sub Department **33 - PUBLIC WORKS TRAFFIC** Totals				Invoice Transactions 2		$791.98
Sub Department **34 - PUBLIC WORKS PARK MAINTENANCE**										
Account **52900 - MAINT SERVICES - OTHER**										
2326 - DIRKS LAWN CARE SERVICES	1457	AERATE/OVERSEED - WALLACE PARK	Paid by EFT # 305		10/14/2025	10/14/2025	10/14/2025		10/14/2025	1,500.00
2326 - DIRKS LAWN CARE SERVICES	1453	SEPTEMBER MOWING/SPRAY WEEDS	Paid by EFT # 316		10/20/2025	10/20/2025	10/20/2025		10/20/2025	2,593.06
				Account **52900 - MAINT SERVICES - OTHER** Totals				Invoice Transactions 2		$4,093.06
Account **57100 - GENERAL UTILITIES**										
1254 - IL AMERICAN WATER CO	20003788462	208 LOCUST ST IRRIG 8/29/25-9/29/25	Paid by Check # 81515		10/14/2025	10/14/2025	10/14/2025		10/14/2025	33.89
1254 - IL AMERICAN WATER CO	200398896980SEP25	304 BRINKS CIRCLE 8/29/25-9/30/25	Paid by Check # 81516		10/14/2025	10/14/2025	10/14/2025		10/14/2025	145.44
1254 - IL AMERICAN WATER CO	20003788448SEP25	801 LOCUST ST 8/29/25-9/30/25	Paid by Check # 81517		10/14/2025	10/14/2025	10/14/2025		10/14/2025	203.44
1078 - COMED	8046384000SEPT25	201 1ST AVE RATE 25 METERED 8/26/25-9/25/25	Paid by Check # 81562		10/20/2025	10/20/2025	10/20/2025		10/20/2025	31.92
1078 - COMED	137682333SEPT25	508 AVENUE H 8/26/25-9/24/25	Paid by Check # 81567		10/20/2025	10/20/2025	10/20/2025		10/20/2025	71.96
				Account **57100 - GENERAL UTILITIES** Totals				Invoice Transactions 5		$486.65
Account **61200 - MAINTENANCE SUPPLIES-EQUIPMENT**										
4016 - NUTOYS LEISURE PRODUCTS	57695	6 GALV STAKES - NINJA COURSE	Paid by Check # 81507		10/07/2025	10/07/2025	10/07/2025		10/07/2025	127.90

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **1100 - GENERAL FUND**										
Department **30 - COMMUNITY SERVICES**										
Sub Department **34 - PUBLIC WORKS PARK MAINTENANCE**										
Account **61200 - MAINTENANCE SUPPLIES-EQUIPMENT**										
3633 - LOGAN CONTRACTORS SUPPLY, INC.	G44023	48 - 18" SONOTUBES/19- #3 60GR	Paid by EFT # 325		10/20/2025	10/20/2025	10/20/2025		10/20/2025	402.43
1324 - MENARDS	19216	4 ANCHOR BOLTS - RIVERFRONT	Paid by EFT # 326		10/20/2025	10/20/2025	10/20/2025		10/20/2025	13.56
1324 - MENARDS	19170	8' PINE BAORD/2X4 PLYWOOD - RIVER FRONT	Paid by EFT # 326		10/20/2025	10/20/2025	10/20/2025		10/20/2025	16.00
			Account **61200 - MAINTENANCE SUPPLIES-EQUIPMENT** Totals					Invoice Transactions	4	$559.89
Account **67200 - CBD BEAUTIFICATION**										
1927 - FRARY LUMBER & SUPPLY	2509-077802	MISC. BOARDS/SCREWS - EAGLE SCOUT PROJECT GRANDON	Paid by Check # 81577		10/20/2025	10/20/2025	10/20/2025		10/20/2025	504.08
4442 - HOLIDAY OUTDOOR DECOR.	INV21195	HOLIDAY TREE ORNAMENTS - GRANDON TREE	Paid by Check # 81580		10/20/2025	10/20/2025	10/20/2025		10/20/2025	1,474.00
1324 - MENARDS	18914	3 REPLACEMNET GANG COVERS - GRANDON	Paid by EFT # 326		10/20/2025	10/20/2025	10/20/2025		10/20/2025	15.90
1673 - RYAN'S TREE SERVICE INC.	100325	R.T.S. MULCH - 16YDS BROWN	Paid by Check # 81603		10/20/2025	10/20/2025	10/20/2025		10/20/2025	480.00
			Account **67200 - CBD BEAUTIFICATION** Totals					Invoice Transactions	4	$2,473.98
			Sub Department **34 - PUBLIC WORKS PARK MAINTENANCE** Totals					Invoice Transactions	15	$7,613.58
Sub Department **35 - CODE ENFORCEMENT**										
Account **55200 - TELEPHONE/INTERNET**										
4700 - STRATUS NETWORKS, INC.	238619	INTERNET CHARGES 10/01/25-10/31/25	Paid by EFT # 307		10/14/2025	10/14/2025	10/14/2025		10/14/2025	165.38
			Account **55200 - TELEPHONE/INTERNET** Totals					Invoice Transactions	1	$165.38
Account **59200 - RENTALS-EQUIPMENT**										
3361 - LEAF	19135897	BP70M31 LEASE AGREEMENT	Paid by EFT # 324		10/20/2025	10/20/2025	10/20/2025		10/20/2025	61.75
3361 - LEAF	19135899	BP-70C55 LEASE AGREEMENT	Paid by EFT # 324		10/20/2025	10/20/2025	10/20/2025		10/20/2025	33.28
			Account **59200 - RENTALS-EQUIPMENT** Totals					Invoice Transactions	2	$95.03
Account **65100 - OFFICE SUPPLIES**										
1382 - PINNEY PRINTING	39622	INV39622; RERICKSON NAME PLATE	Paid by EFT # 333		10/20/2025	10/20/2025	10/20/2025		10/20/2025	36.50
			Account **65100 - OFFICE SUPPLIES** Totals					Invoice Transactions	1	$36.50

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **1100 - GENERAL FUND**										
Department **30 - COMMUNITY SERVICES**										
Sub Department **35 - CODE ENFORCEMENT**										
Account **67100 - EMERGENCY CODE ENFORCEMENT**										
2161 - BRAD ALEXANDER	5-2025	CE- SEPTEMBER MOWED LOTS	Paid by EFT # 304		10/14/2025	10/14/2025	10/14/2025		10/14/2025	1,628.42
			Account **67100 - EMERGENCY CODE ENFORCEMENT** Totals					Invoice Transactions 1		$1,628.42
			Sub Department **35 - CODE ENFORCEMENT** Totals					Invoice Transactions 5		$1,925.33
Sub Department **36 - GARAGE**										
Account **57100 - GENERAL UTILITIES**										
1075 - CITY OF STERLING	281709-001-925	1605 1/2 AVENUE L 78/18/25-9/17/25	Paid by EFT # 313		10/20/2025	10/20/2025	10/20/2025		10/20/2025	95.50
1254 - IL AMERICAN WATER CO	10000892532SEP25	1605 1/2 AVENUE L 9/04/25-10/2/25	Paid by Check # 81585		10/20/2025	10/20/2025	10/20/2025		10/20/2025	296.37
			Account **57100 - GENERAL UTILITIES** Totals					Invoice Transactions 2		$391.87
Account **59200 - RENTALS-EQUIPMENT**										
1009 - AIRGAS USA,LLC	5519266619	HELIUM CYLINDER RENTAL	Paid by EFT # 309		10/20/2025	10/20/2025	10/20/2025		10/20/2025	66.15
			Account **59200 - RENTALS-EQUIPMENT** Totals					Invoice Transactions 1		$66.15
			Sub Department **36 - GARAGE** Totals					Invoice Transactions 3		$458.02
			Department **30 - COMMUNITY SERVICES** Totals					Invoice Transactions 60		$19,630.80
			Fund **1100 - GENERAL FUND** Totals					Invoice Transactions 144		$108,684.63

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Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **1800 - CAPITAL FUND**										
Department **18 - CAPITAL**										
Account **54920 - ENGINEERING**										
1243 - WILLETT HOFMANN & ASSOCIATES, INC.	37468-2024	1004Z16 - W LEFEVRE RD RECONSTRUCTION 10-6-24 TO 11-9-24	Paid by EFT # 308		10/14/2025	10/14/2025	10/14/2025		10/14/2025	2,763.00
4662 - PARKITECTURE + PLANNING LLCORP.	22	23.049 - STERLING RIVERFRONT PARK - PHASE 2	Paid by EFT # 331		10/20/2025	10/20/2025	10/20/2025		10/20/2025	900.00
				Account **54920 - ENGINEERING** Totals				Invoice Transactions	2	$3,663.00
Account **57100 - GENERAL UTILITIES**										
1078 - COMED	5735697000SEPT25	1 1ST AVENUE - NATIONAL BLDG - 8/26/25-9/25/25	Paid by Check # 81568		10/20/2025	10/20/2025	10/20/2025		10/20/2025	2,423.31
1340 - NICOR GAS	4474401SEPT25	201 LOCUST ST 8/26/25-9/25/25	Paid by Check # 81598		10/20/2025	10/20/2025	10/20/2025		10/20/2025	72.56
				Account **57100 - GENERAL UTILITIES** Totals				Invoice Transactions	2	$2,495.87
Account **82000 - BUILDING**										
4620 - NICAM CONSTRUCTION	6	Pay Req #6 FINAL - PRJ1165D19 Public Works Building Addition	Paid by Check # 81523		10/14/2025	10/14/2025	10/14/2025		10/14/2025	70,218.05
				Account **82000 - BUILDING** Totals				Invoice Transactions	1	$70,218.05
Account **89300 - INFRASTRUCTURE**										
1917 - MARTIN & COMPANY EXCAVATING, INC	4	1706Z24 Pay Request No. 4 for Reconstruction of Various Streets	Paid by EFT # 303		10/09/2025	10/09/2025	10/09/2025		10/09/2025	41,496.91
4787 - MRH SOLUTIONS, LLC	1093	Consulting/Lobbying services October 2025	Paid by EFT # 330		10/20/2025	10/20/2025	10/20/2025		10/20/2025	3,000.00
				Account **89300 - INFRASTRUCTURE** Totals				Invoice Transactions	2	$44,496.91
				Department **18 - CAPITAL** Totals				Invoice Transactions	7	$120,873.83
				Fund **1800 - CAPITAL FUND** Totals				Invoice Transactions	7	$120,873.83

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Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **2241 - LIBRARY-GENERAL ACCOUNT**										
Department **41 - LIBRARY - GENERAL**										
Account **51100 - MAINT SERVICES-BUILDING**										
2330 - DISTINCTIVE GARDENS, INC.	258-2025	Sept Maintenance	Paid by Check # 81572		10/20/2025	10/20/2025	10/20/2025		10/20/2025	313.12
3796 - ELM USA, INC.	79862	Oct	Paid by Check # 81573		10/20/2025	10/20/2025	10/20/2025		10/20/2025	25.00
3390 - SAUK VALLEY PEST CONTROL, INC.	19417	19417	Paid by Check # 81605		10/20/2025	10/20/2025	10/20/2025		10/20/2025	45.00
			Account **51100 - MAINT SERVICES-BUILDING** Totals					Invoice Transactions 3		$383.12
Account **51200 - MAINT SERVICES-EQUIPMENT**										
2455 - CARD SERVICE CENTER	2277 SEPT25	Postage/books/humanity/art paint	Paid by Check # 81503		10/07/2025	10/07/2025	10/07/2025		10/07/2025	786.45
3670 - ENVISIONWARE, INC.	INV-US-78421	Mobile Printing	Paid by Check # 81574		10/20/2025	10/20/2025	10/20/2025		10/20/2025	603.75
1396 - SCHUMACHER ELEVATOR CO	90661981	October	Paid by Check # 81607		10/20/2025	10/20/2025	10/20/2025		10/20/2025	195.70
			Account **51200 - MAINT SERVICES-EQUIPMENT** Totals					Invoice Transactions 3		$1,585.90
Account **52900 - MAINT SERVICES - OTHER**										
4672 - ESTHERS CLEANING SERVICE	919329	Sept	Paid by Check # 81504		10/07/2025	10/07/2025	10/07/2025		10/07/2025	1,350.00
			Account **52900 - MAINT SERVICES - OTHER** Totals					Invoice Transactions 1		$1,350.00
Account **55100 - POSTAGE & FREIGHT**										
2455 - CARD SERVICE CENTER	2277 SEPT25	Postage/books/humanity/art paint	Paid by Check # 81503		10/07/2025	10/07/2025	10/07/2025		10/07/2025	71.13
1360 - PITNEY BOWES INC	7563-1025	Postage	Paid by Check # 81602		10/20/2025	10/20/2025	10/20/2025		10/20/2025	201.00
			Account **55100 - POSTAGE & FREIGHT** Totals					Invoice Transactions 2		$272.13
Account **55200 - TELEPHONE/INTERNET**										
1047 - JENNIFER SLANEY	092825-PHONE	Phone Sept	Paid by Check # 81509		10/07/2025	10/07/2025	10/07/2025		10/07/2025	127.26
4700 - STRATUS NETWORKS, INC.	238441	October	Paid by EFT # 306		10/14/2025	10/14/2025	10/14/2025		10/14/2025	714.07
			Account **55200 - TELEPHONE/INTERNET** Totals					Invoice Transactions 2		$841.33
Account **56200 - TRAVEL & TRAINING EXPENSE**										
1047 - JENNIFER SLANEY	101325-OUTREACH	Ass. Bookmobile Outreach Conference	Paid by Check # 81526		10/14/2025	10/14/2025	10/14/2025		10/14/2025	416.10
			Account **56200 - TRAVEL & TRAINING EXPENSE** Totals					Invoice Transactions 1		$416.10
Account **57100 - GENERAL UTILITIES**										
1075 - CITY OF STERLING	283010-001-925	102 W 4TH STREET 8/18/25-9/17/25	Paid by EFT # 313		10/20/2025	10/20/2025	10/20/2025		10/20/2025	47.50
			Account **57100 - GENERAL UTILITIES** Totals					Invoice Transactions 1		$47.50
Account **65100 - OFFICE SUPPLIES**										
2455 - CARD SERVICE CENTER	2277 SEPT25	Postage/books/humanity/art paint	Paid by Check # 81503		10/07/2025	10/07/2025	10/07/2025		10/07/2025	48.27

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **2241 - LIBRARY-GENERAL ACCOUNT**										
Department **41 - LIBRARY - GENERAL**										
Account **65100 - OFFICE SUPPLIES**										
1394 - SBM INC	INV643286	Upstairs	Paid by EFT # 335		10/20/2025	10/20/2025	10/20/2025		10/20/2025	140.34
1394 - SBM INC	INV643285	Downstairs	Paid by EFT # 335		10/20/2025	10/20/2025	10/20/2025		10/20/2025	264.03
			Account **65100 - OFFICE SUPPLIES** Totals					Invoice Transactions	3	$452.64
Account **67310 - BOOKS**										
2455 - CARD SERVICE CENTER	2277 SEPT25	Postage/books/humanity/art paint	Paid by Check # 81503		10/07/2025	10/07/2025	10/07/2025		10/07/2025	298.50
3130 - CHILDREN'S PLUS INC.	266475	YA Books	Paid by EFT # 312		10/20/2025	10/20/2025	10/20/2025		10/20/2025	31.09
3130 - CHILDREN'S PLUS INC.	266568	Books	Paid by EFT # 312		10/20/2025	10/20/2025	10/20/2025		10/20/2025	110.91
1272 - INGRAM LIBRARY SERVICES	91150333	Books	Paid by Check # 81587		10/20/2025	10/20/2025	10/20/2025		10/20/2025	38.03
1272 - INGRAM LIBRARY SERVICES	90983850	Books	Paid by Check # 81587		10/20/2025	10/20/2025	10/20/2025		10/20/2025	113.49
4155 - AMAZON CAPITAL SERVICES, INC.	1X3Y-GMGJ-9C9H	Books/1X3Y-GMGJ-9C9H	Paid by EFT # 310		10/20/2025	10/20/2025	10/20/2025		10/20/2025	275.17
			Account **67310 - BOOKS** Totals					Invoice Transactions	6	$867.19
Account **67330 - AUDIO/VISUAL**										
2853 - MIDWEST TAPE	507813100	DVDs/CDBOT	Paid by EFT # 328		10/20/2025	10/20/2025	10/20/2025		10/20/2025	77.22
			Account **67330 - AUDIO/VISUAL** Totals					Invoice Transactions	1	$77.22
Account **67340 - NON-PRINT BOOKS**										
2853 - MIDWEST TAPE	507813100	DVDs/CDBOT	Paid by EFT # 328		10/20/2025	10/20/2025	10/20/2025		10/20/2025	214.45
			Account **67340 - NON-PRINT BOOKS** Totals					Invoice Transactions	1	$214.45
Account **67410 - DONATED FUNDS/EXPENSES**										
2455 - CARD SERVICE CENTER	8172SEPT25	Bookboxes,storytime,KAB,Pathways,Vacuum	Paid by Check # 81503		10/07/2025	10/07/2025	10/07/2025		10/07/2025	29.42
2982 - LAKESHORE LEARNING MATERIALS	92202046	Purple Storage Box 92202046	Paid by EFT # 322		10/20/2025	10/20/2025	10/20/2025		10/20/2025	13.98
			Account **67410 - DONATED FUNDS/EXPENSES** Totals					Invoice Transactions	2	$43.40
Account **67420 - SUMMER READING EXPENSES**										
1341 - NIEMANN FOODS INC.	2503225	Spooky Stories night treats	Paid by Check # 81599		10/20/2025	10/20/2025	10/20/2025		10/20/2025	83.34
			Account **67420 - SUMMER READING EXPENSES** Totals					Invoice Transactions	1	$83.34
Account **82000 - BUILDING**										
3187 - SCHMITT PLUMBING & HEATING, INC.	3808	Water Heater	Paid by Check # 81606		10/20/2025	10/20/2025	10/20/2025		10/20/2025	1,242.58
			Account **82000 - BUILDING** Totals					Invoice Transactions	1	$1,242.58
			Department **41 - LIBRARY - GENERAL** Totals					Invoice Transactions	28	$7,876.90

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
			Fund **2241 - LIBRARY-GENERAL ACCOUNT** Totals					Invoice Transactions	28	$7,876.90

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Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **2243 - LIBRARY-PER CAPITA GRANT ACCOUNT**										
Department **43 - LIBRARY - PER CAPITA**										
Account **94900 - MISCELLANEOUS CHARGES**										
2455 - CARD SERVICE CENTER	8172SEPT25	Bookboxes,storytime,KAB,Pathways,Vacuum	Paid by Check # 81503		10/07/2025	10/07/2025	10/07/2025		10/07/2025	265.02
		Account **94900 - MISCELLANEOUS CHARGES** Totals						Invoice Transactions 1		$265.02
		Department **43 - LIBRARY - PER CAPITA** Totals						Invoice Transactions 1		$265.02
		Fund **2243 - LIBRARY-PER CAPITA GRANT ACCOUNT** Totals						Invoice Transactions 1		$265.02

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **2250 - LIBRARY - RRLC FUND**										
Department **50 - LIBRARY - RRLC FUND**										
Account **94920 - OTHER GRANTS**										
1552 - EBSCO SUBSCRIPTION SERVICE, INC.	91011032452	Novelist	Paid by EFT # 318		10/20/2025	10/20/2025	10/20/2025		10/20/2025	4,286.00
4870 - MITINET	120018	Custom Clean of database	Paid by Check # 81595		10/20/2025	10/20/2025	10/20/2025		10/20/2025	7,881.00
				Account **94920 - OTHER GRANTS** Totals				Invoice Transactions	2	$12,167.00
				Department **50 - LIBRARY - RRLC FUND** Totals				Invoice Transactions	2	$12,167.00
				Fund **2250 - LIBRARY - RRLC FUND** Totals				Invoice Transactions	2	$12,167.00

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Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **2300 - BAND COMMISSION**										
Department **23 - BAND**										
Account **51200 - MAINT SERVICES-EQUIPMENT**										
1394 - SBM INC	INV643284	PHOTOCOPIER 10/7/25 -11/6/25	Paid by EFT # 335		10/20/2025	10/20/2025	10/20/2025		10/20/2025	48.00
		Account **51200 - MAINT SERVICES-EQUIPMENT** Totals						Invoice Transactions	1	$48.00
		Department **23 - BAND** Totals						Invoice Transactions	1	$48.00
		Fund **2300 - BAND COMMISSION** Totals						Invoice Transactions	1	$48.00

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **2451 - SIDC-INCUBATOR**										
Department **51 - SBTC**										
Account **51100 - MAINT SERVICES-BUILDING**										
3405 - MRT ELECTRIC, LLCORP.	6567	SIDC NEW LIGHT FIXTURES IN PUBLIC RESTROOMS	Paid by Check # 81506		10/07/2025	10/07/2025	10/07/2025		10/07/2025	1,232.26
3390 - SAUK VALLEY PEST CONTROL, INC.	19549	SIDC PEST CONTROL OFFICES & HALLWAY SEPT 2025	Paid by Check # 81605		10/20/2025	10/20/2025	10/20/2025		10/20/2025	40.00
1042 - TATAM, INC.	26784	SIDC 1741 INDUSTRIAL DR UNIT 21 OCTOBER 2025	Paid by Check # 81611		10/20/2025	10/20/2025	10/20/2025		10/20/2025	756.98
3318 - LOESCHER HEATING & AIR CONDITIONING, INC.	810429	SIDC AC NOT WORKING UNIT 3 SERVICE CALL	Paid by Check # 81591		10/20/2025	10/20/2025	10/20/2025		10/20/2025	280.00
			Account **51100 - MAINT SERVICES-BUILDING** Totals					Invoice Transactions 4		$2,309.24
Account **57110 - ELECTRIC SERVICE**										
1078 - COMED	9274160100SEP25	SIDC UNIT 21 8/25/25-9/24/25	Paid by Check # 81548		10/20/2025	10/20/2025	10/20/2025		10/20/2025	40.87
1078 - COMED	5889251222SEP25	1741 INDUSTRIAL DR 8/25/25-9/24/25	Paid by Check # 81549		10/20/2025	10/20/2025	10/20/2025		10/20/2025	31.37
1078 - COMED	1928551222OCT25	1800 W LEFEFRE 8/25/25-9/24/25	Paid by Check # 81550		10/20/2025	10/20/2025	10/20/2025		10/20/2025	105.45
1078 - COMED	2316782222SEP25	2550 W 4TH STREET SIGN 8/25/25-9/24/25	Paid by Check # 81551		10/20/2025	10/20/2025	10/20/2025		10/20/2025	27.92
			Account **57110 - ELECTRIC SERVICE** Totals					Invoice Transactions 4		$205.61
Account **57120 - WATER SERVICE**										
1254 - IL AMERICAN WATER CO	000001784960CT25	2100 INDUSTRIAL DR FIRE SERVICE 10/01/25-10/30/25	Paid by Check # 81581		10/20/2025	10/20/2025	10/20/2025		10/20/2025	133.06
1254 - IL AMERICAN WATER CO	00002153020CT25	1800 W LE FEVRE RS FIRE 10/1/25-10/30/25	Paid by Check # 81582		10/20/2025	10/20/2025	10/20/2025		10/20/2025	75.60
			Account **57120 - WATER SERVICE** Totals					Invoice Transactions 2		$208.66
Account **57140 - SEWER SERVICE**										
1075 - CITY OF STERLING	283447-001	1741 INDUSTRIAL DR 8/18/25-9/17/25	Paid by EFT # 313		10/20/2025	10/20/2025	10/20/2025		10/20/2025	83.50
			Account **57140 - SEWER SERVICE** Totals					Invoice Transactions 1		$83.50
			Department **51 - SBTC** Totals					Invoice Transactions 11		$2,807.01
			Fund **2451 - SIDC-INCUBATOR** Totals					Invoice Transactions 11		$2,807.01

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **2500 - COLISEUM BOARD**										
Department **25 - COLISEUM**										
Account **51100 - MAINT SERVICES-BUILDING**										
3072 - MO-ST PLUMBING & MECHANICAL LLC	36928	COLISEUM- DOWNSTAIRS PUBLIC URINAL REPAIR, VALVE	Paid by Check # 81596		10/20/2025	10/20/2025	10/20/2025		10/20/2025	300.00
			Account **51100 - MAINT SERVICES-BUILDING** Totals					Invoice Transactions	1	$300.00
Account **57100 - GENERAL UTILITIES**										
1254 - IL AMERICAN WATER CO	10000179819SEP25	212 3RD AVE FS 10/01/25-10/30/25	Paid by Check # 81518		10/14/2025	10/14/2025	10/14/2025		10/14/2025	33.97
1254 - IL AMERICAN WATER CO	10000279313SEP25	212 3RD AVENUE 8/29/25-9/30/25	Paid by Check # 81519		10/14/2025	10/14/2025	10/14/2025		10/14/2025	222.81
			Account **57100 - GENERAL UTILITIES** Totals					Invoice Transactions	2	$256.78
Account **61100 - MAINT SUPPLIES-BUILDING**										
1225 - GRUMMERTS HARDWARE 366	A555556	COLISUEM- VESTIBULE REPLACEMENT BULBS	Paid by Check # 81579		10/20/2025	10/20/2025	10/20/2025		10/20/2025	41.38
			Account **61100 - MAINT SUPPLIES-BUILDING** Totals					Invoice Transactions	1	$41.38
Account **65400 - JANITORIAL SUPPLIES**										
4155 - AMAZON CAPITAL SERVICES, INC.	1PN4-RF1G-37VR	COLISEUM- ICE MACHINE CLEANER, DESCALER, SANITIZER	Paid by EFT # 310		10/20/2025	10/20/2025	10/20/2025		10/20/2025	52.99
			Account **65400 - JANITORIAL SUPPLIES** Totals					Invoice Transactions	1	$52.99
			Department **25 - COLISEUM** Totals					Invoice Transactions	5	$651.15
			Fund **2500 - COLISEUM BOARD** Totals					Invoice Transactions	5	$651.15

Council GL Distribution Report

Payment Date Range 10/07/25 - 10/20/25

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **3385 - TIF ROCK RIVER DEVELOPMENT**										
Department **85 - TIF - ROCK RIVER DEV**										
Account **53200 - LEGAL SERVICE**										
1599 - WARD, MURRAY, PACE & JOHNSON, P.C. Corporation	4245946	Rock River TIF 16302-00129 - Professional Services Sept. 2025	Paid by EFT # 337		10/20/2025	10/20/2025	10/20/2025		10/20/2025	357.50
					Account **53200 - LEGAL SERVICE** Totals			Invoice Transactions 1		$357.50
					Department **85 - TIF - ROCK RIVER DEV** Totals			Invoice Transactions 1		$357.50
					Fund **3385 - TIF ROCK RIVER DEVELOPMENT** Totals			Invoice Transactions 1		$357.50

Council GL Distribution Report

Payment Date Range 10/07/25 - 10/20/25

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **3387 - TIF - CBD EAST**										
Department **89 - TIF - CBD EAST**										
Account **53200 - LEGAL SERVICE**										
1599 - WARD, MURRAY, PACE & JOHNSON, P.C. Corporation	4245941	ECBD TIF 2715AR 9-5-25	Paid by EFT # 337		10/20/2025	10/20/2025	10/20/2025		10/20/2025	65.00
				Account **53200 - LEGAL SERVICE** Totals				Invoice Transactions	1	$65.00
				Department **89 - TIF - CBD EAST** Totals				Invoice Transactions	1	$65.00
				Fund **3387 - TIF - CBD EAST** Totals				Invoice Transactions	1	$65.00

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **5160 - SEWER-OPERATION & MAINTENANCE**										
Account **23900 - OTHER PAYABLES**										
1254 - IL AMERICAN WATER CO	10725	SEPTEMBER 2025	Paid by Check # 81583		10/20/2025	10/20/2025	10/20/2025		10/20/2025	640.00
				Account **23900 - OTHER PAYABLES** Totals				Invoice Transactions	1	$640.00
Account **27130 - COUNTY REIMB/WAL-MART SSA #2**										
1004 - WHITESIDE COUNTY	AUGUST 2025	WALMART DISTRIBUTION CENTER BILLING AUGUST 2025	Paid by Check # 81617		10/20/2025	10/20/2025	10/20/2025		10/20/2025	356.60
				Account **27130 - COUNTY REIMB/WAL-MART SSA #2** Totals				Invoice Transactions	1	$356.60
Department **61 - SEWER - WWT**										
Account **51200 - MAINT SERVICES-EQUIPMENT**										
1324 - MENARDS	18580	MINERAL SPIRITS, LEAKTITE CONTAINER	Paid by EFT # 326		10/20/2025	10/20/2025	10/20/2025		10/20/2025	19.15
				Account **51200 - MAINT SERVICES-EQUIPMENT** Totals				Invoice Transactions	1	$19.15
Account **55200 - TELEPHONE/INTERNET**										
4700 - STRATUS NETWORKS, INC.	238619	INTERNET CHARGES 10/01/25-10/31/25	Paid by EFT # 307		10/14/2025	10/14/2025	10/14/2025		10/14/2025	137.57
				Account **55200 - TELEPHONE/INTERNET** Totals				Invoice Transactions	1	$137.57
Account **56100 - DUES**										
3165 - IL ASSOCIATION OF WASTEWATER AGENCIES	6199	YEARLY DUES (25-26)	Paid by Check # 81586		10/20/2025	10/20/2025	10/20/2025		10/20/2025	1,144.00
				Account **56100 - DUES** Totals				Invoice Transactions	1	$1,144.00
Account **57100 - GENERAL UTILITIES**										
1078 - COMED	0844697000SEPT25	2350 LEFEVRE RD 7/28/25-8/26/25	Paid by Check # 81552		10/20/2025	10/20/2025	10/20/2025		10/20/2025	69.75
1078 - COMED	2082729000SEPT25	501 W MILLER RD 8/27/25-9/26/25	Paid by Check # 81553		10/20/2025	10/20/2025	10/20/2025		10/20/2025	82.78
1078 - COMED	2442623000SEPT25	100 AVENUE K 100 BLOCK 8/27/2-9/26/25	Paid by Check # 81554		10/20/2025	10/20/2025	10/20/2025		10/20/2025	437.19
1078 - COMED	0729571222SEPT25	3005 W LINCOLNWAY 8/26/25-9/25/25	Paid by Check # 81556		10/20/2025	10/20/2025	10/20/2025		10/20/2025	106.30
1078 - COMED	9417713111SEPT25	1803 FREEPORT RD 8/26/25-9/25/25	Paid by Check # 81559		10/20/2025	10/20/2025	10/20/2025		10/20/2025	94.39
1078 - COMED	8028897000SEPT25	2400 W LYNN BLVD 8/26/25-9/25/25	Paid by Check # 81560		10/20/2025	10/20/2025	10/20/2025		10/20/2025	14,025.63
1078 - COMED	6658873000SEPT25	2609 WOODLAWN RD 8/26/25-9/25/25	Paid by Check # 81561		10/20/2025	10/20/2025	10/20/2025		10/20/2025	249.07
1340 - NICOR GAS	2821169SEPT25	2350 W LE FEVRE RD 8/28/25-9/29/25	Paid by Check # 81598		10/20/2025	10/20/2025	10/20/2025		10/20/2025	55.31
1340 - NICOR GAS	4072737SEPT25	2400 W LYNN BLVD 8/28/25-9/29/25	Paid by Check # 81598		10/20/2025	10/20/2025	10/20/2025		10/20/2025	159.95
				Account **57100 - GENERAL UTILITIES** Totals				Invoice Transactions	9	$15,280.37

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **5160 - SEWER-OPERATION & MAINTENANCE**										
Department **61 - SEWER - WWT**										
Account **61100 - MAINT SUPPLIES-BUILDING**										
3717 - MCMASTER-CARR SUPPLY COMPANY	53272762	TORX THREAD CUTTING SCREWS	Paid by Check # 81592		10/20/2025	10/20/2025	10/20/2025		10/20/2025	34.76
4291 - PHELPS UNIFORM SPECIALISTS, INC.	2132832	10/9/25 JANITORIAL SERVICE	Paid by EFT # 332		10/20/2025	10/20/2025	10/20/2025		10/20/2025	77.86
4291 - PHELPS UNIFORM SPECIALISTS, INC.	2127118	10/2/25 JANITORIAL SERVICE	Paid by EFT # 332		10/20/2025	10/20/2025	10/20/2025		10/20/2025	77.86
			Account **61100 - MAINT SUPPLIES-BUILDING** Totals					Invoice Transactions	3	$190.48
Account **61200 - MAINTENANCE SUPPLIES-EQUIPMENT**										
1324 - MENARDS	18598	WATER SEALER, ROLLER COVERS	Paid by EFT # 326		10/20/2025	10/20/2025	10/20/2025		10/20/2025	53.86
1324 - MENARDS	18464	PRIMER, PAINT, CLAMPS	Paid by EFT # 326		10/20/2025	10/20/2025	10/20/2025		10/20/2025	152.84
			Account **61200 - MAINTENANCE SUPPLIES-EQUIPMENT** Totals					Invoice Transactions	2	$206.70
Account **65100 - OFFICE SUPPLIES**										
4155 - AMAZON CAPITAL SERVICES, INC.	14GT-LVCR-L64R	2-PHONE SCREEN PROTECTORS	Paid by EFT # 310		10/20/2025	10/20/2025	10/20/2025		10/20/2025	65.76
			Account **65100 - OFFICE SUPPLIES** Totals					Invoice Transactions	1	$65.76
Account **65500 - AUTOMOTIVE FUEL/OIL**										
1220 - GOLD STAR FS INC	107006043	DIESEL FUEL-PLANT GENERATOR	Paid by Check # 81578		10/20/2025	10/20/2025	10/20/2025		10/20/2025	893.82
			Account **65500 - AUTOMOTIVE FUEL/OIL** Totals					Invoice Transactions	1	$893.82
Account **65620 - CHEMICALS-LABORATORY**										
2859 - ENVIRONMENTAL RESOURCE ASSOCIATES	128507	QUALITY ASSURANCE SAMPLES	Paid by EFT # 319		10/20/2025	10/20/2025	10/20/2025		10/20/2025	484.99
			Account **65620 - CHEMICALS-LABORATORY** Totals					Invoice Transactions	1	$484.99
Account **89100 - SEWER LINING PROJECTS**										
1243 - WILLETT HOFMANN & ASSOCIATES, INC.	39585	1827D23 - SANITARY SEWER LINING PHASE 1 8-3-25 TO 8-30-25	Paid by EFT # 308		10/14/2025	10/14/2025	10/14/2025		10/14/2025	5,854.22
1243 - WILLETT HOFMANN & ASSOCIATES, INC.	39329	1827D23 - SANITARY SEWER LINING PHASE 1 6-29-25 TO 8-2-25	Paid by EFT # 308		10/14/2025	10/14/2025	10/14/2025		10/14/2025	8,319.60
			Account **89100 - SEWER LINING PROJECTS** Totals					Invoice Transactions	2	$14,173.82
			Department **61 - SEWER - WWT** Totals					Invoice Transactions	22	$32,596.66
Department **63 - SEWER - BILLING & COLLECTION**										
Account **51200 - MAINT SERVICES-EQUIPMENT**										
3361 - LEAF	19135898	BP-70M55 LEASE AGREEMENT	Paid by EFT # 324		10/20/2025	10/20/2025	10/20/2025		10/20/2025	149.22
3361 - LEAF	19135899	BP-70C55 LEASE AGREEMENT	Paid by EFT # 324		10/20/2025	10/20/2025	10/20/2025		10/20/2025	266.43

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **5160 - SEWER-OPERATION & MAINTENANCE**										
Department **63 - SEWER - BILLING & COLLECTION**										
Account **51200 - MAINT SERVICES-EQUIPMENT**										
3787 - TYLER TECHNOLOGIES, INC.	045-537701	LICENSE AND MAINTENANCE FEES 10/1/25-4/30/26	Paid by Check # 81615		10/20/2025	10/20/2025	10/20/2025		10/20/2025	152.62
			Account **51200 - MAINT SERVICES-EQUIPMENT** Totals					Invoice Transactions 3		$568.27
Account **54900 - OTHER PROFESSIONAL SERVICE**										
4830 - AMERICAN WATER	4000313806	USAGE COST .08 PER RECORD SEPTEMBER 2025	Paid by Check # 81543		10/20/2025	10/20/2025	10/20/2025		10/20/2025	237.82
			Account **54900 - OTHER PROFESSIONAL SERVICE** Totals					Invoice Transactions 1		$237.82
			Department **63 - SEWER - BILLING & COLLECTION** Totals					Invoice Transactions 4		$806.09
			Fund **5160 - SEWER-OPERATION & MAINTENANCE** Totals					Invoice Transactions 28		$34,399.35

Council GL Distribution Report

Payment Date Range 10/07/25 - 10/20/25

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **5200 - SOLID WASTE FUND**										
Department **91 - SOLID WASTE**										
Account **51200 - MAINT SERVICES-EQUIPMENT**										
3361 - LEAF	19135898	BP-70M55 LEASE AGREEMENT	Paid by EFT # 324		10/20/2025	10/20/2025	10/20/2025		10/20/2025	37.30
3361 - LEAF	19135897	BP70M31 LEASE AGREEMENT	Paid by EFT # 324		10/20/2025	10/20/2025	10/20/2025		10/20/2025	61.75
3361 - LEAF	19135899	BP-70C55 LEASE AGREEMENT	Paid by EFT # 324		10/20/2025	10/20/2025	10/20/2025		10/20/2025	66.61
			Account **51200 - MAINT SERVICES-EQUIPMENT** Totals					Invoice Transactions	3	$165.66
Account **54900 - OTHER PROFESSIONAL SERVICE**										
4830 - AMERICAN WATER	4000313806	USAGE COST .08 PER RECORD SEPTEMBER 2025	Paid by Check # 81543		10/20/2025	10/20/2025	10/20/2025		10/20/2025	59.46
			Account **54900 - OTHER PROFESSIONAL SERVICE** Totals					Invoice Transactions	1	$59.46
Account **57300 - SOLID WASTE DISPOSAL**										
1383 - REPUBLIC SERVICES	0721-008614591	9/01/25-9/30/25 GARBAGE SERVICES	Paid by Check # 81524		10/14/2025	10/14/2025	10/14/2025		10/14/2025	115,167.10
1510 - MOORE TIRES, INC	1091488	22 TIRES DISPOSED - 1110 4TH AVE	Paid by Check # 81597		10/20/2025	10/20/2025	10/20/2025		10/20/2025	85.80
			Account **57300 - SOLID WASTE DISPOSAL** Totals					Invoice Transactions	2	$115,252.90
			Department **91 - SOLID WASTE** Totals					Invoice Transactions	6	$115,478.02
			Fund **5200 - SOLID WASTE FUND** Totals					Invoice Transactions	6	$115,478.02

Vendor	Invoice No.	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Amount
Fund **7600 - POLICE PENSION FUND**										
Department **76 - POLICE PENSION**										
Account **53300 - MEDICAL SERVICE**										
3723 - INSPE ASSOCIATES, LLC	91902	INDEPENDENT MEDICAL EXAM - BOWMAN	Paid by Check # 81588		10/20/2025	10/20/2025	10/20/2025		10/20/2025	1,140.00
			Account **53300 - MEDICAL SERVICE** Totals					Invoice Transactions	1	$1,140.00
Account **54900 - OTHER PROFESSIONAL SERVICE**										
3761 - LAUTERBACH & AMEN, LLP	110061	PROF SERVICES RENDERED - SEPT	Paid by EFT # 323		10/20/2025	10/20/2025	10/20/2025		10/20/2025	915.00
			Account **54900 - OTHER PROFESSIONAL SERVICE** Totals					Invoice Transactions	1	$915.00
			Department **76 - POLICE PENSION** Totals					Invoice Transactions	2	$2,055.00
			Fund **7600 - POLICE PENSION FUND** Totals					Invoice Transactions	2	$2,055.00
			Grand Totals					Invoice Transactions	237	$405,728.41

Agenda Item Background

Item: Presentation of Annual Audited Financial Statements for FY 2024/2025
Meeting Date: October 20, 2025

Public Content:
Attached is a copy of the fiscal year 2024/2025 audited financial statements. The audit was performed by the independent auditing firm of Hopkins & Associates. The audit reflects the City's financial position and demonstrates that the City is in conformity with generally accepted accounting principles.

Joel Hopkins from Hopkins & Associates is present to answer any questions that you may have regarding the audit.

Recommended Action:

Attachments:
1. City of Sterling - 2025 Auidt Report - Final
2. Sterling - Audit Board Presentation Handout

CITY OF STERLING, ILLINOIS

ANNUAL FINANCIAL REPORT

Year Ended April 30, 2025

CITY OF STERLING, ILLINOIS
April 30, 2025
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SUPPLEMENTAL INFORMATION

HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

306 Backbone Road East, Ste 2
Princeton, IL 61356

815-339-6630

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and
Members of the City Council
City of Sterling, IL

Opinions

We have audited the accompanying financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Sterling, Illinois, as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Sterling, as of April 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the CGH Medical Center, a discretely presented component unit, which represents 99.9 percent of the assets, net position and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, in so far as it relates to the amounts included for the CGH Medical Center, is based solely on the report of other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation,

and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of funding progress, schedule of changes in employer's net pension liability and related ratios, schedule of employer contributions, schedule of investments returns, and budgetary comparison information on pages 6 through 15 and 98 through 115 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining nonmajor funds, pension trust funds, component unit financial statements, and budgetary comparison schedules for the major capital and debt service funds on pages 116 through 127 are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor funds, pension trust funds component unit financial statements, and budgetary comparison schedules for the major capital and debt service funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining nonmajor funds, pension trust funds, and component unit financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We have also issued our report dated September 19, 2025, on the City of Sterling's compliance with State of Illinois Public Act 85-1142, see page 128. The purpose of that report is to describe the scope of our testing on compliance with Subsection (q) of Illinois Compiled Statutes 65 of (ILCS) 5/11-74.4-3 of the Illinois' Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142).

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 19, 2025, on our consideration of the City of Sterling' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Hopkins & Assoc.

Granville, Illinois
September 19, 2025

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Mayor and the City Council
City of Sterling, IL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Sterling as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated September 19, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hopkins & Assoc.

Granville, Illinois
September 19, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis

This discussion and analysis of the City of Sterling's (City) financial performance provides an overview of the City's financial activities for the fiscal year ended April 30, 2025. It should be read in conjunction with the City's financial statements.

Financial Highlights

- The assets of the City exceeded its liabilities at the close of the most recent fiscal year by $75,954,124 (net position).
- The City's total net position increased by $11,544,478 from the prior year. The net position of the City's business-type activities increased by $4,671,237, or 22.8%, and the net position of the City's governmental activities increased by $6,873,241, or 15.6%.
- In the City's governmental activities, revenues increased $1,595,269, or 5.5%, and expenses increased $2,398,549, or 10.3%.
- In the City's business-type activities, revenues increased $836,059, or 15.0%, and expenses increased $360,056, or 9.1%.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was $9,098,137 or 52.5% of total General Fund expenditures.

Overview of the Financial Statements

The City's basic financial statements consist of four parts: the Management's Discussion and Analysis (this section), the Independent Auditor's Report, the Basic Financial Statements, and the Required Supplementary Information. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *Statement of Activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, public safety, public works and transportation, community development, and culture and recreation. The business-type activities of the City include sewer and solid waste operations.

The government-wide financial statements include not only the City itself (known as the *primary government*), but also a legally separate medical center for which the City is financially accountable. The Foreign Fire Insurance Board is also a legally separate entity, which is required by state statute to be included with the City's audit. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

The City maintains twenty individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Capital Fund, Stormwater Project Fund, CGH Medical Center Bond Fund, Lincoln Highway Tax Increment Allocation Fund, CBD East Tax Increment Allocation Fund, Lincolnway-Lynn Tax Increment Allocation Fund and Rock River Tax Increment Allocation Fund, all of which are considered to be major funds. Data from the other twelve governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in these financial statements.

The City adopts an annual appropriated budget for all of its funds. A budgetary comparison statement has been provided for each major fund to demonstrate compliance with the budget.

Proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its sewer and solid waste operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses an internal service fund to account for its health insurance. Because this service predominantly benefits governmental rather than business-type functions, it has been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the sewer operations and solid waste operations, both of which are considered to be major funds of the City.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and the accompanying notes, these financial statements also present certain *required supplementary information* concerning the City's progress in funding its obligation to provide pension benefits to its employees.

The combining statements referred to earlier in connection with the nonmajor governmental funds are presented immediately following the required supplementary information.

Financial Analysis of the City as a Whole

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, assets exceeded liabilities by $75,954,124 at the close of the most recent fiscal year. This analysis focuses on the net position and changes in net position of the City's governmental and business-type activities, as summarized in the following tables.

The largest portion of the City's net position (65.1%) reflects its investment in capital assets (e.g., land, buildings, equipment, and infrastructure), less any related debt used to acquire those assets that are still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Condensed Statement of Net Position
(in millions)

	Governmental Activities		Business-type Activities		Total Primary Government		Total Percentage Change
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2024 - FY 2025
Current and other assets	$ 97.7	$ 100.9	$ 14.4	$ 12.3	$ 112.1	$ 113.2	-1.0%
Capital assets	53.6	49.5	14.3	8.2	67.9	57.7	17.7%
Total assets	$ 151.3	$ 150.4	$ 28.7	$ 20.5	$ 180.0	$ 170.9	5.3%
Deferred outflows	$ 7.2	$ 9.6	$ 0.7	$ 1.0	$ 7.9	$ 10.6	-25.5%
Long-term liabilities outstanding	$ 88.8	$ 96.5	$ 2.3	$ 0.1	$ 91.1	$ 96.6	-5.7%
Other liabilities	6.9	6.9	1.5	0.4	8.4	7.3	15.1%
Total liabilities	$ 95.7	$ 103.4	$ 3.8	$ 0.5	$ 99.5	$ 103.9	-4.2%
Deferred inflows	$ 11.9	$ 12.6	$ 0.5	$ 0.6	$ 12.4	$ 13.2	-6.1%
Net position:							
Invested in capital assets, net of debt	$ 37.5	$ 32.1	$ 11.9	$ 8.1	$ 49.4	$ 40.2	22.9%
Restricted	22.5	25.5	-	-	22.5	25.5	-11.8%
Unrestricted	(9.1)	(13.6)	13.2	12.3	4.1	(1.3)	-415.4%
Total net position	$ 50.9	$ 44.0	$ 25.1	$ 20.4	$ 76.0	$ 64.4	18.0%

An additional portion of the City's net position (29.6%) represents resources that are subject to external restrictions on how they may be used. There was a decrease of $2,989,491 in restricted net position reported in connection with the City's governmental funds. Two large components of this decrease were the spending down the final portion of the pension bonds issued in fiscal year 2022 and spending the remainder of the ARPA Grant funds.

The remaining balance is *unrestricted net position* $4,055,620, or 5.3% of total net position. There was an increase of $4,526,777 in unrestricted net position reported in connection with the City's governmental funds.

At the end of the current fiscal year, the City is able to report positive balances in all categories of net position except for unrestricted net position for governmental activities.

The City's net position increased by $11,544,478 during the current fiscal year. Two large components of this increase were a decrease in net pension liability and the forgiveness of the IEPA loan for the sanitary sewer system rehab loan.

Condensed Statement of Activities
(in millions)

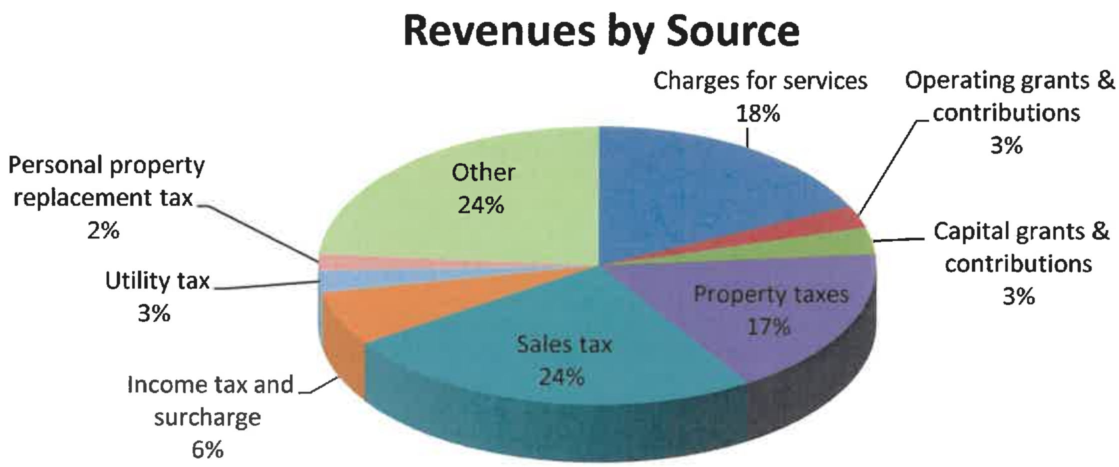
	Governmental Activities		Business-type Activities		Total Primary Government		Total Percentage Change
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2024 - FY 2025
Revenues:							
Program revenues:							
Charges for services	$ 1.7	$ 1.8	$ 5.7	$ 5.0	$ 7.4	$ 6.8	8.8%
Operating grants and contributions	1.1	0.4	-	-	1.1	0.4	175.0%
Capital grants and contributions	1.3	0.9	-	-	1.3	0.9	44.4%
General revenues:							
Property taxes	7.2	6.8	-	-	7.2	6.8	5.9%
Other taxes	14.6	14.5	0.1	0.1	14.7	14.6	0.7%
Other	6.6	6.5	3.2	0.5	9.8	7.0	40.0%
Total revenues	32.5	30.9	9.0	5.6	41.5	36.5	13.7%
Program expenses:							
General government	4.7	3.6	-	-	4.7	3.6	30.6%
Public safety	5.7	7.0	-	-	5.7	7.0	-18.6%
Public works and transportation	3.9	3.6	-	-	3.9	3.6	8.3%
Community development	1.6	1.5	-	-	1.6	1.5	6.7%
Culture and recreation	0.9	0.9	-	-	0.9	0.9	0.0%
Other	6.2	3.9	-	-	6.2	3.9	59.0%
Interest on long-term debt	2.6	2.7	-	-	2.6	2.7	-3.7%
Sewer	-	-	2.9	2.5	2.9	2.5	16.0%
Solid waste	-	-	1.5	1.4	1.5	1.4	7.1%
Total expenses	25.6	23.2	4.4	3.9	30.0	27.1	10.7%
Change in net position	6.9	7.7	4.6	1.7	11.5	9.4	100.0%
Net position, beginning of year	43.9	36.2	20.5	18.8	64.4	55.0	17.1%
Net position, end of year	$ 50.8	$ 43.9	$ 25.1	$ 20.5	$ 75.9	$ 64.4	17.9%

Governmental activities increased the City's net position by $6,873,241, which is a decrease of $835,874 from last year's change in net position. This decrease from last year is mainly due to the large decrease in the pension liability during fiscal year 2024. A larger portion of the pension bond proceeds were used to pay down the liability in fiscal year 2024 compared to the amount of proceeds left to use in fiscal year 2025.

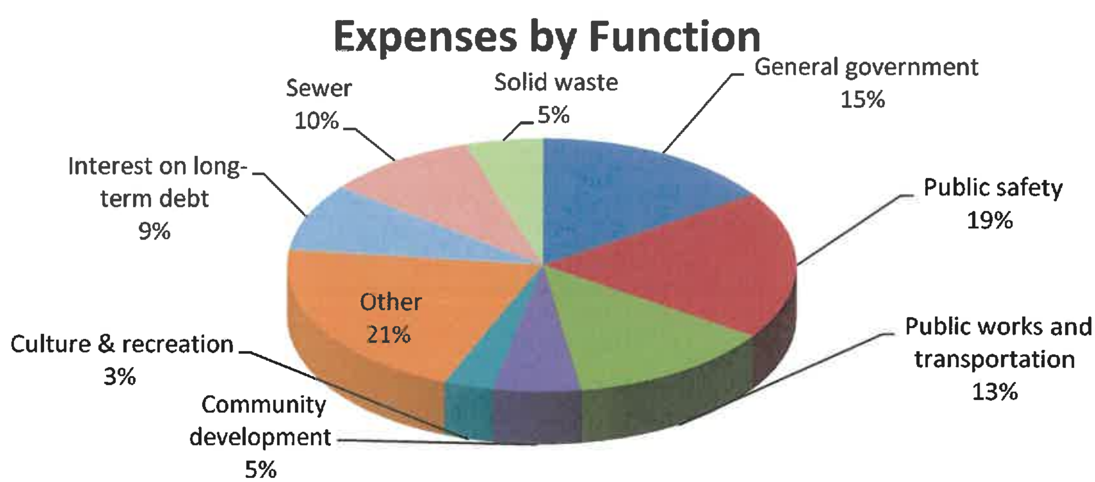
Business-type activities increased the City's net position by $4,671,237. A key element of this increase is as follows:

- Business-type revenues increased by approximately 15.0%. This increase is mainly related to 1) a 8.0% increase in the minimum basic sewer user charge, 2) a 23.5% increase in the basic sewer user rate, 3) a 2.8% increase in the solid waste monthly charge, and 4) a one-time IEPA loan forgiveness of $2,599,124.

The following charts present the percentages of revenues by source and the percentages of expenses by function for the City.



The City receives approximately 59% of its total revenues from sales tax, charges for services, and property taxes. The remaining 41% of revenues are derived from income and other taxes, operating and capital grants and contributions, and other revenues.



During the current fiscal year, 68% of the City's expenses were for public safety, public works and transportation, general government, and other activities. Expenses for sewer operations, solid waste, community development, and interest expense were each between 5% and 10% of total costs, while culture and recreation made up the bottom 3% of all costs.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of a fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of $31,764,351, a decrease of $1,353,478 in comparison with the prior year. Approximately 26% of the total governmental fund balances amount ($8,313,695) constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is nonspendable, restricted, or committed to indicate that it is 1) not in spendable form ($82,629), 2) restricted for particular purposes ($28,368,027), or 3) committed for particular purposes ($-0-).

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, unassigned fund balance of the General Fund was $9,098,137, while the total fund balance was $10,362,221. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 52.5% of total General Fund expenditures, while total fund balance represents 59.8% of that same amount.

The fund balance of the City's General Fund increased by $448,472 during the current fiscal year. The fund balance was budgeted to decrease by $1,191,813. Therefore, the General Fund's fund balance change was $1,640,285 more than expected. This change was mainly due to 1) an excess of revenues over budget of $503,750 (resulting mainly from utility tax, investment income, and the Police Department Recruitment and Retention Grant receipts being higher than expected) and 2) a decrease of expenses under budget of $1,133,709 (resulting mainly from Public Works and Transportation expenses, capital outlay, and non-departmental expenses being less than expected).

There were some significant changes in restricted and committed fund balances during the fiscal year. The General Fund's restricted fund balance amount decreased by $2,268,642 as a result of the City making contributions to the pension funds with the proceeds of the 2022A Bonds.

Proprietary funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Sewer Fund at the end of the year amounted to $12,395,247, and those for the Solid Waste Fund amounted to $776,569. The total growth in net position for both funds was $4,661,042 and $10,195, respectively. Other factors concerning the finances of these two funds have already been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

Differences between the original budget and the final amended budget were $1,783,120 (or 10.7% increase in appropriations) and can be briefly summarized as follows:

- $23,414 in increases in general government activities
- $373,061 in increases in public safety (mainly due to increases in fire services overtime and vehicle maintenance)
- $66,530 in increases for public works and transportation (mainly due to increases in vehicle maintenance)
- $25,880 in decreases in community development activities
- $1,187,545 in increases for other expenditures (mainly resulting from increases in contributions to police and fire pension funds from pension bond proceeds and increases in ARPA Grant expenses)

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for its governmental and business-type activities as of April 30, 2025, amounts to $67,928,920 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, equipment, and infrastructure. The total increase in the City's investment in capital assets for the current fiscal year was approximately 17.8% (a 8.4% increase for governmental activities and a 74.1% increase for business-type activities).

Major capital asset events during the current fiscal year included the following:

- A John Deere 624P loader was purchased during the fiscal year for $245,260.
- 30 SCBA units for the Fire Department were purchased during the fiscal year for $306,171.
- A sewer truck was purchased during the fiscal year for $535,387.
- Prepayment of $1,946,843 was made for a Rosenbauer aerial fire truck during the fiscal year.
- The Riverfront Redevelopment project continued during the fiscal year. Expenditures for the project during the fiscal year ending April 30, 2025 totaled $2,486,943, and included costs for playground equipment, a splash pad, and a shelter building. Total expenditures since the beginning of the project were $2,746,582.
- The Wallace Street reconstruction project continued during the fiscal year. Expenditures for the project during the fiscal year ending April 30, 2025 totaled $453,156. Total expenditures since the beginning of the project were $3,881,744.
- The Sanitary Sewer Lining project began during the fiscal year. Expenditures for the project during the fiscal year ending April 30, 2025 totaled $5,738,927.

	Governmental Activities		Business-type Activities		Total Primary Government		Total Percentage Change
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2024 - FY 2025
Land	$ 2.1	$ 2.1	$ 0.2	$ 0.2	$ 2.3	$ 2.3	0.0%
Construction in progress	11.4	6.1	5.7	-	17.1	6.1	180.3%
Buildings and equipment	19.8	19.1	9.3	8.5	29.1	27.6	5.4%
Land improvements	0.8	0.8	-	-	0.8	0.8	0.0%
Infrastructure	51.9	51.9	13.5	13.5	65.4	65.4	0.0%
Subtotal	86.0	80.0	28.7	22.2	114.7	102.2	12.2%
Less: accumulated depreciation	32.4	30.5	14.4	14.0	46.8	44.5	5.2%
Total	$ 53.6	$ 49.5	$ 14.3	$ 8.2	$ 67.9	$ 57.7	17.7%

Additional information on the City's capital assets can be found in Note 3 on pages 43-45 of this report.

Long-term debt. At the end of the current fiscal year, the City had $86,235,552 in bonds and notes outstanding, which is a decrease of $2,731,295, or 3.1%, from the prior year. Of the total long-term debt, $47,250,000, or 54.8%, is debt issued on behalf of CGH Medical Center, a component unit of the City. This debt is paid by the City, but reimbursed by the Medical Center each year.

Outstanding Debt at Year End
(in millions)

	Governmental Activities		Business-type Activities		Total Primary Government		Total Percentage Change
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2024 - FY 2025
Bonds payable	$ 83.9	$ 88.9	$ 2.3	$ -	$ 86.2	$ 88.9	-3.0%
Loans payable	-	-	0.1	0.2	0.1	0.2	-50.0%
Total	$ 83.9	$ 88.9	$ 2.4	$ 0.2	$ 86.3	$ 89.1	-3.1%

The City maintains an "A" rating from Standard & Poor's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 8.625% of its total assessed valuation. The current debt limit for the City is $19,875,070. The City has no outstanding general obligation debt.

Additional information on the City's long-term debt can be found in Note 6 on pages 46-54 of this report.

Economic Factors and Next Year's Budgets and Rates

The City's Council and staff considered many factors while preparing the fiscal year 2026 budget. One concern taken into consideration while preparing the budget is the status of the economy, which takes into account the following:

- The changes in the economy and fluctuations in the market, especially during the current pandemic.
- Variable fuel and utility costs and rising insurance and pension costs.
- Plant and equipment needs for replacement of aged equipment.

Amounts available for appropriation in the General Fund budget for the 2026 fiscal year are $20,137,259, a decrease of 4.4% from the final fiscal year 2025 budget of $21,062,705. This decrease is attributable to the projected decrease in grant revenue (due to ARPA Grant spending finished in fiscal year 2025). The City will use this revenue to finance programs that are currently offered and the expected impact of inflation on program costs.

Budgeted expenditures in the General Fund are expected to decrease $2,187,046, or approximately 9.8%, to $20,067,472. The largest increment of this increase is as follows:

- Police and fire pension contributions are expected to decrease by $1,061,891 or 24.6%. This decrease in contributions is the result of the remainder of the proceeds of the issuance of pension bonds in fiscal year 2022 paid out in fiscal year 2025.
- Grant expenditures are expected to decrease by $1,084,442 due to the remainder of the ARPA Grant being spent in fiscal year 2025.

If these estimates are realized, the City's budgetary General Fund balance is expected to increase by $69,787 by the close of fiscal year 2026.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 212 3rd Avenue, Sterling, IL 61081.

BASIC FINANCIAL STATEMENTS

CITY OF STERLING, ILLINOIS
STATEMENT OF NET POSITION
April 30, 2025

	Primary Government			
	Governmental Activities	Business - type Activities	Total	Component Unit
ASSETS				
Cash	$ 2,618,926	$ 284,626	$ 2,903,552	$ 34,831,119
Restricted cash for lagoon dredging	-	154,030	154,030	-
Investments	33,991,674	12,675,391	46,667,065	86,044,002
Taxes receivable	7,560,040	-	7,560,040	-
Intergovernmental receivables	2,558,114	18,857	2,576,971	-
Accounts receivable (net of allowance for uncollectibles)	3,543,950	1,214,356	4,758,306	34,094,033
Interest receivable	63,977	23,680	87,657	470,825
Other receivables	-	-	-	1,897,933
Estimated third-party payor settlements receivable	-	-	-	903,581
Inventories	82,629	6,598	89,227	5,478,818
Prepaid expenses	-	-	-	4,140,560
Capital assets:				
Land and construction in progress	13,499,794	5,907,514	19,407,308	-
Infrastructure, net	28,975,300	-	28,975,300	-
Other capital assets, net	11,135,930	8,410,382	19,546,312	77,320,592
Assets limited as to use	-	-	-	12,957,180
Due from CGH Medical Center - bond issue	47,250,000	-	47,250,000	-
Net pension asset	-	-	-	5,378,261
Beneficial interest in affiliates	-	-	-	3,688,093
Total assets	151,280,334	28,695,434	179,975,768	267,204,997
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pensions	7,173,954	738,596	7,912,550	24,156,737
Deferred outflows - nonpension	-	-	-	713,617
Total deferred outflows of resources	7,173,954	738,596	7,912,550	24,870,354
Total assets and deferred outlows of resources	158,454,288	29,434,030	187,888,318	292,075,351
LIABILITIES				
Accounts payable	1,838,613	1,227,073	3,065,686	8,256,295
Claims payable	193,009	-	193,009	-
Accrued malpractice	-	-	-	1,899,357
Accrued payroll	294,863	30,897	325,760	18,055,583
Accrued interest	303,645	9,488	313,133	-
Deposits	12,285	20,149	32,434	-
Estimated third-party payor settlements payable	-	-	-	13,647,600
Other current liabilities	1,418,453	-	1,418,453	3,615,729
Accrued compensated absences	459,098	89,822	548,920	-
Other postemployment benefits obligation	2,412,786	-	2,412,786	-
Net pension liability	4,913,537	84,473	4,998,010	-
Long-term liabilities:				
Due within one year	4,830,000	96,261	4,926,261	3,568,458
Due in more than one year	79,050,000	2,259,291	81,309,291	67,649,972
Total liabilities	95,726,289	3,817,454	99,543,743	116,692,994
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to pensions	4,170,621	482,416	4,653,037	10,849,346
Deferred inflows - nonpension	7,737,414	-	7,737,414	901,044
Total deferred inflows of resources	11,908,035	482,416	12,390,451	11,750,390
NET POSITION				
Net investment in capital assets	37,476,024	11,962,344	49,438,368	65,773,575
Restricted for:				
Special revenue	6,320,841	-	6,320,841	-
Non-spendable - inventory and prepaid expenses	82,629	-	82,629	-
Debt service	-	-	-	-
Pensions	1,007,844	-	1,007,844	-
Health development	-	-	-	9,394,600
Capital projects	15,048,822	-	15,048,822	-
Unrestricted	(9,116,196)	13,171,816	4,055,620	88,463,792
Total net position	$ 50,819,964	$ 25,134,160	$ 75,954,124	$ 163,631,967
Total liabilities, deferred inflows of resources and net position	$ 158,454,288	$ 29,434,030	$ 187,888,318	$ 292,075,351

These financial statements should be read only in connection with
the accompanying summary of significant accounting policies
and notes to basic financial statements.

CITY OF STERLING, ILLINOIS
STATEMENT OF ACTIVITIES
Year Ended April 30, 2025

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Change in Net Position — Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Unit
Primary government								
Governmental activities:								
General government	$ 4,656,991	$ 1,498,080	$ 65,000	$ 3,391	$ (3,090,520)	$ -	$ (3,090,520)	$ -
Public safety	5,675,315	108,617	798,167	90,389	(4,678,142)	-	(4,678,142)	-
Public works and transportation	3,924,198	-	-	667,312	(3,256,886)	-	(3,256,886)	-
Community development	1,640,079	98,819	64,814	318,429	(1,158,017)	-	(1,158,017)	-
Culture and recreation	932,396	20,409	158,596	210,791	(542,600)	-	(542,600)	-
Other	6,211,539	-	-	-	(6,211,539)	-	(6,211,539)	-
Interest on long-term debt	2,601,091	-	-	-	(2,601,091)	-	(2,601,091)	-
Total governmental activities	25,641,609	1,725,925	1,086,577	1,290,312	(21,538,795)	-	(21,538,795)	-
Business-type activities:								
Sewer	2,862,832	4,360,001	-	-	-	1,497,169	1,497,169	-
Solid waste	1,464,005	1,362,272	-	-	-	(101,733)	(101,733)	-
Total business-type activities	4,326,837	5,722,273	-	-	-	1,395,436	1,395,436	-
Total primary government	$ 29,968,446	$ 7,448,198	$ 1,086,577	$ 1,290,312	(21,538,795)	1,395,436	(20,143,359)	-
Component unit								
CGH Medical Center	$ 304,293,008	$ 308,401,921	$ (149,054)	$ -				$ 3,959,859
Foreign Fire Insurance Board	92,389	-	-	-				(92,389.0)
General Revenues:								
Property taxes, levied for general purposes					7,193,807	-	7,193,807	-
Sales tax					10,181,637	-	10,181,637	-
Personal property replacement tax					700,624	85,153	785,777	-
Income tax and surcharge					2,632,955	-	2,632,955	-
Utility tax					1,052,186	-	1,052,186	-
Fire protection revenue					584,800	-	584,800	-
Investment income					1,938,487	617,625	2,556,112	6,825,099
Change in beneficial interest in affiliates					-	-	-	(353,012)
Other					2,275,266	3,185	2,278,451	8,715,885
Special item - gain (loss) on disposal of asset					11,791	714	12,505	(15,580)
Special item - IEPA loan forgiveness					-	2,599,124	2,599,124	
Transfers - internal activity					1,840,483	(30,000)	1,810,483	-
Total general revenues and transfers					28,412,036	3,275,801	31,687,837	15,172,392
Change in net position					6,873,241	4,671,237	11,544,478	19,039,862
NET POSITION, BEGINNING OF YEAR					43,946,723	20,462,923	64,409,646	144,592,105
NET POSITION, END OF YEAR					$ 50,819,964	$ 25,134,160	$ 75,954,124	$ 163,631,967

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to basic financial statements.

CITY OF STERLING, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
April 30, 2025

	General Fund	Capital Fund	Stormwater Project Fund	CGH Medical Center Bond Fund	Lincoln Highway Tax Increment Allocation Fund	CBD East Tax Increment Allocation Fund	Lincolnway-Lynn Tax Increment Allocation Fund	Rock River Tax Increment Allocation Fund	Other Governmental Funds	Total Governmental Funds
ASSETS										
Cash	$ 154,325	$ 54,788	$ 310,214	$ -	$ -	$ 39,053	$ 49,169	$ -	$ 1,914,834	$ 2,522,383
Investments	8,507,607	8,735,644	6,478,627	-	-	-	248,332	-	4,867,613	28,837,823
Receivables									-	
Taxes	5,333,552	-	-	-	198,305	30,001	110,823	894,973	992,386	7,560,040
Intergovernmental	1,789,661	308,548	288,734	-	-	-	-	-	171,171	2,558,114
Accounts receivable	28,702	-	-	-	-	1,875	-	-	11,514	42,091
Interest	26,442	11,959	-	-	-	-	-	-	6,045	44,446
Inventory	82,629	-	-	-	-	-	-	-	-	82,629
Due from other funds	496,129	265,632	-	-	-	22,681	-	-	45,300	829,742
TOTAL ASSETS	$ 16,419,047	$ 9,376,571	$ 7,077,575	$ -	$ 198,305	$ 93,610	$ 408,324	$ 894,973	$ 8,008,863	$ 42,477,268
LIABILITIES										
Accounts payable	$ 339,581	$ 1,392,240	$ 8,239	$ -	$ -	$ 375	$ -	$ -	$ 98,178	$ 1,838,613
Accrued payroll	274,866	-	-	-	-	-	-	-	19,997	294,863
Deposits	2,800	-	-	-	-	-	-	-	9,485	12,285
Due to other funds	-	-	-	-	22,681	-	-	761,761	45,300	829,742
Total liabilities	617,247	1,392,240	8,239	-	22,681	375	-	761,761	172,960	2,975,503
DEFERRED INFLOWS OF RESOURCES										
Deferred inflows - donations	6,760	-	-	-	-	-	-	-	4,769	11,529
Deferred inflows - rent	750	4,845	-	-	-	-	-	-	-	5,595
Deferred inflows - grants	19,579	-	-	-	-	-	-	-	61,851	81,430
Deferred inflows - licenses	132,755	-	-	-	-	-	-	-	-	132,755
Deferred inflows - property taxes	5,279,735	-	-	-	198,305	30,001	110,823	894,973	992,268	7,506,105
Total deferred inflows of resources	5,439,579	4,845	-	-	198,305	30,001	110,823	894,973	1,058,888	7,737,414
FUND EQUITY										
Fund balance										
Nonspendable	82,629	-	-	-	-	-	-	-	-	82,629
Restricted	1,181,455	7,979,486	7,069,336	-	-	63,234	297,501	-	6,777,015	23,368,027
Committed	-	-	-	-	-	-	-	-	-	-
Unassigned	9,098,137	-	-	-	(22,681)	-	-	(761,761)	-	8,313,695
Total fund equity	10,362,221	7,979,486	7,069,336	-	(22,681)	63,234	297,501	(761,761)	6,777,015	31,764,351
TOTAL LIABILITIES AND FUND EQUITY	$ 16,419,047	$ 9,376,571	$ 7,077,575	$ -	$ 198,305	$ 93,610	$ 408,324	$ 894,973	$ 8,008,863	$ 42,477,268

These financial statements should be read only in connection with
the accompanying summary of significant accounting policies
and notes to basic financial statements.

CITY OF STERLING, ILLINOIS
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
Year Ended April 30, 2025

Total governmental fund balances		$ 31,764,351
Amounts reported for governmental activities in the satement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds, net of accumulated depreciation of $32,410,505.		53,611,024
Other long-term assets are not due and receivable in the current period and therefore are not reported in the funds:		
Advance of bond proceeds to developer		2,442,107
Advance for theater renovation loan		1,059,752
Advance of bond proceeds to CGH Medical Center		47,250,000
Deferred outflows of resources related to pensions that do not relate to current financial resources and are not reported in the governmental funds		7,173,954
Deferred inflows of resources related to pensions that do not relate to current financial resources and are not reported in the governmental funds		(4,170,621)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
General obligations bonds payable		(83,880,000)
Other postemployment benefit obligation		(2,412,786)
Compensated absences		(459,098)
Net pension liability		(4,913,537)
Accrued interest was recognized for governmental activities, but is not due and payable in the current period and therefore, is not reported as a liability in the governmental funds.		(303,645)
Bond premium is reported as revenue in the governmental funds. The income is $2,378,565 and accumulated amortization is $960,112.		(1,418,453)
An internal service fund is used by management to charge the cost of group health to individual funds. The assets and liabilities of the Internal Service Fund are included in governmental activities in the statement of net position:		
Assets	$ 5,269,925	
Liabilities	(193,009)	5,076,916
Total net position - governmental activities		$ 50,819,964

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to basic financial statements.

CITY OF STERLING, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)
GOVERNMENTAL FUNDS
Year Ended April 30, 2025

	General Fund	Capital Fund	Stormwater Project Fund	CGH Medical Center Bond Fund	Lincoln Highway Tax Increment Allocation Fund	CBD East Tax Increment Allocation Fund	Lincolnway-Lynn Tax Increment Allocation Fund	Rock River Tax Increment Allocation Fund	Other Governmental Funds	Total Governmental Funds
REVENUES										
Taxes	$ 12,653,483	$ 1,816,677	$ 1,816,677	$ -	$ 792	$ 24,819	$ 111,994	$ 855,678	$ 1,147,510	$ 18,427,630
Intergovernmental	5,028,727	19,814	-	-	-	-	-	-	1,003,260	6,051,801
Licenses and permits	596,707	-	-	-	-	-	-	-	-	596,707
Fines and penalties	108,617	-	-	-	-	-	-	-	-	108,617
Charges for services	87,181	27,420	-	-	-	-	-	-	141,941	256,542
Investment income	496,694	635,718	242,240	-	-	1,420	7,810	582	276,755	1,661,219
Donations	163,118	-	-	-	-	-	-	-	80,349	243,467
Other	586,299	15,261	-	3,537,599	-	4,500	522,753	-	143,854	4,810,266
Total revenues	19,720,826	2,514,890	2,058,917	3,537,599	792	30,739	642,557	856,260	2,793,669	32,156,249
EXPENDITURES										
Current										
General government	797,781	211,147	-	-	-	-	-	-	650,681	1,659,609
Public safety	6,929,057	-	-	-	-	-	-	-	14,553	6,943,610
Public works and transportation	1,482,403	867,067	7,649	-	-	-	-	-	485,874	2,842,993
Community development	418,756	459,959	-	-	947	5,388	112,200	379,585	250,354	1,627,189
Culture and recreation	-	-	-	-	-	-	-	-	930,794	930,794
Other	7,469,618	-	-	636	-	-	-	-	-	7,470,254
Debt service										
Principal	-	220,000	375,000	2,170,000	-	-	340,000	-	1,880,000	4,985,000
Interest	-	69,000	240,615	1,366,963	-	-	109,600	-	837,033	2,623,211
Capital outlay	222,711	5,809,002	72,280	-	-	-	-	-	175,348	6,279,341
Total expenditures	17,320,326	7,636,175	695,544	3,537,599	947	5,388	561,800	379,585	5,224,637	35,362,001
Excess (deficiency) of revenues over expenditures	2,400,500	(5,121,285)	1,363,373	-	(155)	25,351	80,757	476,675	(2,430,968)	(3,205,752)
OTHER FINANCING SOURCES (USES)										
Sale of property	7,972	-	-	-	-	-	-	-	3,819	11,791
Operating transfers in	1,840,483	1,789,000	-	-	-	-	-	-	2,947,433	6,576,916
Operating transfers out	(3,800,483)	(612,475)	(323,475)	-	-	-	-	-	-	(4,736,433)
Total other financing sources (uses)	(1,952,028)	1,176,525	(323,475)	-	-	-	-	-	2,951,252	1,852,274
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	448,472	(3,944,760)	1,039,898	-	(155)	25,351	80,757	476,675	520,284	(1,353,478)
FUND BALANCE (DEFICIT), BEGINNING OF YEAR	9,913,749	11,924,246	6,029,438	-	(22,526)	37,883	216,744	(1,238,436)	6,256,731	33,117,829
FUND BALANCE (DEFICIT), END OF YEAR	$ 10,362,221	$ 7,979,486	$ 7,069,336	$ -	$ (22,681)	$ 63,234	$ 297,501	$ (761,761)	$ 6,777,015	$ 31,764,351

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to basic financial statements.

CITY OF STERLING, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended April 30, 2025

Net change in fund balances - total governmental funds		$ (1,353,478)
Amounts reported for governmental activities in the statement of net assets are different because:		
Recording of long-term receivables creates an expenditure to governmental funds in the period issued, but issuing long-term receivable increases long-term assets in the Statement of Net Position. Receipt of payment on the receivable is a revenue in the governmental funds, but the repayment reduces the long-term asset in the Statement of Net Position.		
Payments		(392,420)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current year.		4,190,612
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, donations and disposals) is to increase/decrease net position:		
Loss on the sale of capital assets		(34,657)
Issuance of long-term debt provides current financial resources to governmental funds in the period issued, but issuing long-term liabilities in the Statement of Net Position. Repayment of debt principal is an expenditure in the governmenal funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Payments	$ 4,985,000	
Payment of CGH Medical Center bonds	(2,170,000)	
Change in compensated absences	(6,365)	
Change in other postemployment benefit obligation	(820,538)	
Change in net pension liability	2,706,304	
Change in deferred outflows of resources related to pensions	(1,298,187)	
Accrued interest	22,120	3,418,334
Governmental funds report the effect of bond premium as revenues when debt is first issued; whereas, these amounts are deferred and amortized in the statement of activities.		170,443
Internal service funds are used by management to account for the costs of insurance. The net revenue of the internal service fund is reported with governmental activities.		
Change in Net Position		874,407
Change in net position of governmental activities		$ 6,873,241

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to basic financial statements.

CITY OF STERLING, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
April 30, 2025

	Business-type Activities - Enterprise Fund Sewer	Business-type Activities - Enterprise Fund Solid Waste	Total Business-type Activities	Governmental Activities - Internal Service Fund
ASSETS				
Current assets				
Cash	$ 182,646	$ 101,980	$ 284,626	$ 96,543
Restricted cash	154,030	-	154,030	-
Investments	12,207,624	467,767	12,675,391	5,153,851
Intergovernmental receivable	-	18,857	18,857	-
Accounts receivable	902,004	312,352	1,214,356	-
Accrued interest	23,680	-	23,680	19,531
Inventory	5,278	1,320	6,598	-
Total current assets	13,475,262	902,276	14,377,538	5,269,925
Property and equipment				
Land	168,587	-	168,587	-
Utility system	9,346,087	18,981	9,365,068	-
Inceptors	1,968,055	-	1,968,055	-
Storm sewers	7,603,405	-	7,603,405	-
Separation work	3,901,298	-	3,901,298	-
Construction in progress	5,738,927	-	5,738,927	-
	28,726,359	18,981	28,745,340	-
Accumulated depreciation	14,408,463	18,981	14,427,444	-
Total capital assets (net of accumulated depreciation)	14,317,896	-	14,317,896	-
Total assets	27,793,158	902,276	28,695,434	5,269,925
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pensions	738,596	-	738,596	-
Total assets and deferred outlows of resources	28,531,754	902,276	29,434,030	5,269,925
LIABILITIES				
Current liabilities				
Accounts payable	1,115,052	112,021	1,227,073	-
Claims payable	-	-	-	193,009
Accrued payroll	27,328	3,569	30,897	-
Overpayments	19,943	206	20,149	-
Accrued vacation	79,911	9,911	89,822	-
Accrued interest	9,488	-	9,488	-
Current portion of notes payable	96,261	-	96,261	-
Total current liabilities	1,347,983	125,707	1,473,690	193,009
Noncurrent liabilities				
Net pension liability	84,473	-	84,473	-
Notes payable (net of current portion)	2,259,291	-	2,259,291	-
Total noncurrent liabilities	2,343,764	-	2,343,764	-
Total liabilities	3,691,747	125,707	3,817,454	193,009
DEFERRED INFLOWS OF RESOURCES	482,416	-	482,416	-
NET POSITION				
Net investment in capital assets	11,962,344	-	11,962,344	-
Unrestricted	12,395,247	776,569	13,171,816	5,076,916
Total net position	$ 24,357,591	$ 776,569	$ 25,134,160	$ 5,076,916
Total liabilities and net position	$ 28,531,754	$ 902,276	$ 29,434,030	$ 5,269,925

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to basic financial statements.

CITY OF STERLING, ILLINOIS
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - PROPRIETARY FUND TYPES
Year Ended April 30, 2025

	Business-type Activities - Enterprise Fund Sewer	Business-type Activities - Enterprise Fund Solid Waste	Total Business-type Activities -	Governmental Activities - Internal Service Fund
OPERATING REVENUE				
Sewer use and hook-up fees	$ 4,360,001	$ -	$ 4,360,001	$ -
Solid waste service fees	-	1,362,272	1,362,272	-
Employer contributions	-	-	-	1,799,707
Employee contributions	-	-	-	458,605
Other revenue	3,185	-	3,185	-
Total operating revenue	4,363,186	1,362,272	5,725,458	2,258,312
OPERATING EXPENSES				
Administration	-	-	-	479,617
Life insurance premiums	-	-	-	11,588
Waste water treatment plant	1,122,684	-	1,122,684	-
Solid waste disposal	-	1,464,005	1,464,005	-
Maintenance	38,151	-	38,151	-
Billing and collection	420,550	-	420,550	-
Non-departmental	801,283	-	801,283	-
Benefit payments	-	-	-	1,169,968
Depreciation	469,162	-	469,162	-
Total operating expenses	2,851,830	1,464,005	4,315,835	1,661,173
Operating income (loss)	1,511,356	(101,733)	1,409,623	597,139
NONOPERATING REVENUES (EXPENSES)				
Intergovernmental	-	85,153	85,153	-
IEPA loan forgiveness	2,599,124	-	2,599,124	-
Interest income	493,179	26,061	519,240	149,353
Net change in fair value of investments	98,385	-	98,385	127,915
Interest expense	(11,002)	-	(11,002)	-
Total nonoperating revenues (expenses)	3,179,686	111,214	3,290,900	277,268
Net income (loss) before other financing sources (uses)	4,691,042	9,481	4,700,523	874,407
OTHER FINANCING SOURCES (USES)				
Sale of property	-	714	714	-
Operating transfers out	(30,000)	-	(30,000)	-
Total other financing sources (uses)	(30,000)	714	(29,286)	-
Change in net position	4,661,042	10,195	4,671,237	874,407
NET POSITION, BEGINNING OF YEAR	19,696,549	766,374	20,462,923	4,202,509
NET POSITION, END OF YEAR	$ 24,357,591	$ 776,569	$ 25,134,160	$ 5,076,916

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to basic financial statements.

CITY OF STERLING, ILLINOIS
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
Year Ended April 30, 2025

	Business-type Activities - Enterprise Fund Sewer	Business-type Activities - Enterprise Fund Solid Waste	Total Business-type Activities	Governmental Activities - Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from interfund services provided	$ -	$ -	$ -	$ 2,258,312
Receipts from customers	4,296,048	1,366,311	5,662,359	-
Payments to employees	(674,912)	(74,591)	(749,503)	-
Payments to suppliers	(704,826)	(1,382,943)	(2,087,769)	-
Payments for premiums, claims, and related services	221,607	-	221,607	(1,796,306)
Net cash provided by (used in) operating activities	3,137,917	(91,223)	3,046,694	462,006
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
State replacement tax	-	88,549	88,549	-
Operating transfers to other funds	(30,000)	-	(30,000)	-
Net cash provided by (used in) non-capital financing activities	(30,000)	88,549	58,549	-
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES				
Principal paid on notes payable	(51,614)	-	(51,614)	-
Interest paid on notes payable	(2,226)	-	(2,226)	-
Proceeds from capital debt	4,904,443	-	4,904,443	-
Capital assets acquired	(6,560,991)	-	(6,560,991)	-
Proceeds from the sale of capital assets	-	714	714	-
Net cash provided by (used in) capital financing activities	(1,710,388)	714	(1,709,674)	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	(4,110,132)	(210,959)	(4,321,091)	(1,828,845)
Proceeds from the sale of investments	2,315,603	254,083	2,569,686	1,175,351
Interest received	485,588	26,061	511,649	135,298
Net cash provided by (used in) investing activities	(1,308,941)	69,185	(1,239,756)	(518,196)
NET CHANGE IN CASH	88,588	67,225	155,813	(56,190)
CASH, BEGINNING OF YEAR	248,088	34,755	282,843	152,733
CASH, END OF YEAR	$ 336,676	$ 101,980	$ 438,656	$ 96,543
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
Operating income (loss)	$ 1,511,356	$ (101,733)	$ 1,409,623	$ 597,139
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:				
Depreciation	469,162	-	469,162	-
Effects of changes in operating assets and liabilities				
Accounts receivable	(64,887)	4,285	(60,602)	1,414
Inventory	1,111	278	1,389	-
Due from other funds	-	-	-	38,397
Deferred outflows related to pensions	273,594	-	273,594	-
Accounts payable	975,050	2,435	977,485	-
Claims payable	-	-	-	(174,944)
Accrued payroll	8,596	829	9,425	-
Overpayments	(2,251)	(246)	(2,497)	-
Deferred inflows related to pensions	(76,884)	-	(76,884)	-
Compensated absences	18,173	2,929	21,102	-
Net pension liability (asset)	24,897	-	24,897	-
	$ 3,137,917	$ (91,223)	$ 3,046,694	$ 462,006

These financial statements should be read only in connection with
the accompanying summary of significant accounting policies
and notes to basic financial statements.

CITY OF STERLING, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
April 30, 2025

	Pension Trust Funds	Private Purpose Trust: Trust Committee Fund	Custodial: Blackhawk Area Task Force Fund
ASSETS			
Cash	$ 70,441	$ 1,270	$ 504,367
Investments			
Firefighters Pension Investment Func	28,922,589		
Certificates of deposit	-	-	281,547
U.S. Government securities	33,680,370	-	-
Due from other funds	9,035	-	-
TOTAL ASSETS	62,682,435	1,270	785,914
LIABILITIES			
Accounts payable	4,167	-	3,546
Due to other funds	9,035	-	782,368
TOTAL LIABILITIES	13,202	-	785,914
NET POSITION RESTRICTED FOR PENSIONS AND OTHER PURPOSE	$ 62,669,233	$ 1,270	$ -

These financial statements should be read only in connection with
the accompanying summary of significant accounting policies
and notes to basic financial statements.

CITY OF STERLING, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
Year Ended April 30, 2025

	Pension Trust Funds	Private Purpose Trust: Trust Committee Fund
ADDITIONS		
Contributions		
Employer	$ 4,370,912	$ -
Plan members	371,772	-
Total contributions	4,742,684	-
Investment income		
Interest earned	763,104	30
Net change in fair value	5,105,276	-
Total investment income	5,868,380	30
Less: investment expense	(68,659)	-
Net investment income	5,799,721	30
Other revenue	75	-
Total other revenue	75	-
Total additions	10,542,480	30
DEDUCTIONS		
Administrative	75,561	-
Benefits	3,785,994	-
Total deductions	3,861,555	-
Excess of revenues over expenditures	6,680,925	30
OTHER FINANCING SOURCES (USES)		
Operating transfer out	(1,810,482)	-
CHANGE IN NET POSITION	4,870,443	30
NET POSITION, BEGINNING OF YEAR	57,798,790	1,240
NET POSITION, END OF YEAR	$ 62,669,233	$ 1,270

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to basic financial statements.

Note 1. Nature of Entity and Summary of Significant Accounting Policies

REPORTING ENTITY

The City of Sterling (City) is a municipal corporation established in 1857 governed by an elected Mayor and Council. As required by generally accepted accounting principles, these financial statements present the City (the primary government) and its component units. In evaluating how to define the reporting entity, management has considered all potential component units. The decision to include potential component units in the reporting entity was based upon the significance of their operational or financial relationship with the primary government.

The financial statements of the City of Sterling, Illinois have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

These financial statements present the City (the primary government) and its component units, CGH Medical Center (Medical Center) and Foreign Fire Insurance Board.

The CGH Medical Center provides health care services to residents of the City and the surrounding communities. The Center's board is appointed by the Mayor with the consent of the City Council. The Center is included in the reporting entity since it is financially accountable, as ownership lies with the City. Separate audited financial statements of the Center are available by contacting CGH Medical Center.

The Foreign Fire Insurance Board receives funding from the Foreign Fire Insurance Tax (2%) imposed by the State of Illinois on firms that sell fire insurance in Illinois, but are not based in Illinois. The Board is included in the reporting entity due to a requirement by State Statute.

GOVERNMENT WIDE, FUND FINANCIAL STATEMENTS AND BASIS OF ACCOUNTING

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major and aggregate nonmajor funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The government-wide financial statements report on all of the nonfiduciary activities of the primary government.

Note 1. Nature of Entity and Summary of Significant Accounting Policies (Continued)

GOVERNMENT WIDE, FUND FINANCIAL STATEMENTS AND BASIS OF ACCOUNTING (CONTINUED)

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position is reported in three parts – net investment in capital assets; restricted net assets; and unrestricted net assets. The City first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the City's functions and business-type activities (police, fire, public works, etc.). The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (police, public works, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property or sales tax, intergovernmental revenues, interest income, etc.).

The City does not allocate indirect costs.

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The City can selectively add funds, as major funds, which either had debt

Note 1. Nature of Entity and Summary of Significant Accounting Policies (Continued)

GOVERNMENT WIDE, FUND FINANCIAL STATEMENTS AND BASIS OF ACCOUNTING (CONTINUED)

outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements.

The following fund types are used by the City:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the City:

General Fund is the general operating fund of the City which accounts for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, general long-term debt, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities which are not financed by Proprietary and Trust Funds.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the City:

Enterprise Funds

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing

Note 1. Nature of Entity and Summary of Significant Accounting Policies (Continued)

GOVERNMENT WIDE, FUND FINANCIAL STATEMENTS AND BASIS OF ACCOUNTING (CONTINUED)

Proprietary Funds (Continued)

Enterprise Funds (Continued)

body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination or revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds*, the City has chosen to apply all GASB pronouncements.

The City maintains two enterprise funds, the sewer fund and solid waste fund.

Internal Service Funds account for the financing of goods or services provided by one department to other departments or agencies of the City on a cost-reimbursement basis.

The City maintains one internal service fund, the health insurance fund, which accounts for health insurance services provided to employees and retirees of the City and their spouses/dependents.

Fiduciary Fund Types

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support City programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds. Fiduciary funds include pension trust funds, a private purpose trust fund and a custodial fund.

The pension trust funds account for the activities of the Policemen's Pension Fund and Firemen's Pension Fund, which accumulates resources for pension benefit payments to qualified public safety employees.

The private purpose trust fund accounts for contributions made to be used on a veterans' memorial.

Note 1. Nature of Entity and Summary of Significant Accounting Policies (Continued)

GOVERNMENT WIDE, FUND FINANCIAL STATEMENTS AND BASIS OF ACCOUNTING (CONTINUED)

Fiduciary Fund Types (Continued)

The custodial fund accounts for the revenue and expenses of the Blackhawk Area Task Force.

The City's fiduciary funds are presented in the fiduciary fund financial statements by type (pension, private purpose and custodial). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

Reporting Major Funds

The City reports the following major funds:

General Fund - This fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Capital Fund - This fund is used to account for the accumulation of resources for, and the payment of, acquisition or construction of major capital assets (other than those financed by proprietary funds).

Stormwater Project Fund - This fund is used to account for the revenues and expenditures associated with various stormwater projects throughout the City. Financing is provided by sales tax and proceeds from the bond issuance.

CGH Medical Center Bond Fund - This fund is used to account for the issuance and payments on the CGH Medical Center Bonds. Financing is provided by reimbursement from CGH Medical Center.

Lincoln Highway Tax Increment Allocation Fund - This fund is used to account for the revenues and expenditures associated with TIF activities in the Lincoln Highway Business District. Financing is provided by incremental sales and property taxes.

Note 1. Nature of Entity and Summary of Significant Accounting Policies (Continued)

GOVERNMENT WIDE, FUND FINANCIAL STATEMENTS AND BASIS OF ACCOUNTING (CONTINUED)

Reporting Major Funds (Continued)

CBD (Central Business District) East Tax Increment Allocation Fund - This fund is used to account for the revenues and expenditures associated with TIF activities in the East Central Business District. Financing is provided by property taxes.

Lincolnway-Lynn Tax Increment Allocation Fund - This fund is used to account for the revenues and expenditures associated with TIF activities in the Lincolnway-Lynn Redevelopment District. Financing will be provided by property taxes and reimbursements from the developer.

Rock River Tax Increment Allocation Fund - This fund is used to account for the revenues and expenditures associated with TIF activities in the Rock River Redevelopment District. Financing is provided by property taxes.

Sewer Fund - This fund is used to account for the revenues and expenditures associated with sewer service. Financing is provided by sewer user charges.

Solid Waste Fund - This fund is used to account for the revenues and expenditures associated with solid waste disposal service. Financing is provided by solid waste disposal charges.

Under the Governmental Accounting Standards Board (GASB) issued Statement 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments,* the City may report any governmental or enterprise fund (but not internal service funds or fiduciary funds) as a major fund if the government's officials believe the fund is "particularly important to financial statement users". The City has chosen to include the Lincoln Highway Tax Increment Allocation Fund, the CBD East Tax Increment Allocation Fund, the Lincolnway-Lynn Tax Increment Allocation Fund, and the Solid Waste Fund as major funds even though the fund calculations do not classify them as major funds. The City views these funds particularly important to financial users.

Note 1. Nature of Entity and Summary of Significant Accounting Policies (Continued)

GOVERNMENT WIDE, FUND FINANCIAL STATEMENTS AND BASIS OF ACCOUNTING (CONTINUED)

BASIS OF ACCOUNTING

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Accrual

Both governmental and business-type activities in the government-wide financial statements and the proprietary and fiduciary fund financial statements are presented on the accrual basis of accounting. Revenues except for property taxes are recognized when earned and expenses are recognized when incurred. Property taxes are recognized in the period for which the taxes are levied.

Modified Accrual

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

Property taxes are recorded as revenue when levied for budgetary purposes. Penalties and interest, court fees, and miscellaneous revenues are recorded when received in cash because they are generally not measurable until actually received. Intergovernmental revenue and interest income associated with the current fiscal period are considered to be susceptible to accrual, to the extent that any purpose restriction has been met for intergovernmental revenue, and so have been recognized as revenues of the current period. Sales, income, and motor fuel taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time.

Note 1. Nature of Entity and Summary of Significant Accounting Policies (Continued)

ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

BUDGETS

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles. All annual appropriations lapse at fiscal year-end.

The City prepares an appropriation ordinance and budget for the General, Special Revenue, Debt Service, Capital Projects and Enterprise Funds. The appropriation ordinance represents the legal spending limits for the City. The budget is used to control those limits. The appropriation ordinance and budget were passed on April 15, 2024 and amended on April 21, 2025. The budget lapses at the end of each fiscal year. The City does not utilize an encumbrance system.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

a) Prior to April 30, the City prepares an annual appropriation ordinance and budget for the fiscal year commencing May 1 of that year. The budget includes proposed expenditures and the means of financing them.

b) Public hearings are conducted to obtain taxpayer comments.

c) Legal spending and management control for City monies is at the fund level. The City may amend the ordinance by a majority vote of all City Council members.

CASH EQUIVALENTS

For purposes of the statement of cash flows, the City considered cash equivalents to be all cash on hand and any certificates of deposit with an original maturity of three months or less. Any maturity dates over three months are presented as investments.

Note 1. Nature of Entity and Summary of Significant Accounting Policies (Continued)

INVESTMENTS

State statutes authorize the government to invest in the following:

(1) Commercial banks
(2) Savings and loan institutions
(3) Obligations of the U. S. Treasury and U. S. Agencies
(4) Obligations of States and their political subdivisions
(5) Credit union shares
(6) Repurchase agreements
(7) Commercial paper rated within the three highest classifications by at least two standard rating services
(8) Illinois Public Treasurer's Investment Pool

In addition, the Police and Firefighters' Pension Trust Funds may invest in other investments including general and special accounts of life insurance companies, mutual funds, bank managed funds and equities.

Investments are reported at fair value which is determined using selected bases. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates.

SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans, if any, are also classified as "due from other funds" or "due to other funds" on the balance sheet. Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Position. Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

INVENTORIES

The cost of inventories is recorded as expenditures/expenses when consumed rather than when purchased. Inventory is valued at lower of cost or market (FIFO basis).

Note 1. Nature of Entity and Summary of Significant Accounting Policies (Continued)

CAPITAL ASSETS

Capital assets purchased or acquired with an original cost of $5,000 or more for equipment, $20,000 or more for buildings and improvements, and $50,000 or more for infrastructure, are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Computer equipment	5 years
Other equipment	10 years
Vehicles	7 years
Buildings	40 years
Building improvements	20 years
Road improvements (overlays, resurfacing)	10 years
Road infrastructure (restructuring)	20 years
Other infrastructure	50 years

GASB Statement No. 34 required the City to report and depreciate newly acquired infrastructure assets effective for the year ended April 30, 2004. Infrastructure assets include roads, bridges, underground pipe, traffic signals, etc. The retroactive reporting of infrastructure is subject to an extended implementation period and is first effective for fiscal years ending in 2008 (other than proprietary funds). The City implemented the general provisions of GASB Statement No. 34 in the year ended April 30, 2004 and is reporting infrastructure prospectively in accordance with the Statement.

DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that

Note 1. Nature of Entity and Summary of Significant Accounting Policies (Continued)

DEFERRED OUTFLOWS/INFLOWS OF RESOURCES (CONTINUED)

applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time.

PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. The City's property tax is levied each year at the time the budget for the ensuing year is passed and is extended against the assessed valuation of the City on January 1 of that year. Taxes are due and payable in two installments in June and September.

Property taxes are accrued as a receivable in the period in which the City has an enforceable lien on property. However, recognition of the revenue is deferred until the property taxes are both measurable and available and in the period for which levied. Property tax revenue recorded on the City for the year ended April 30, 2025 represents installments of the 2023 property taxes which were received during 2024. The 2024 property tax levy has been deferred at April 30, 2025, as it was budgeted for fiscal year 2026.

LONG-TERM OBLIGATIONS

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of bonds payable, notes payable, accrued compensated absences, other postemployment benefits obligation, and net pension obligations. The city does not have any lease agreements or contracts that qualify as leases under the provisions of GASB Statement 87.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest and bond issuance costs are reported as expenditures. The accounting for proprietary fund long-term debt is the same in the fund statements as it is in the government-wide statements.

Note 1. Nature of Entity and Summary of Significant Accounting Policies (Continued)

FUND EQUITY/NET POSITION

Government-wide Statements

Equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation, which include various local taxes that are restricted to certain specified purposes.

c. Unrestricted net position – all other net positions that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Use of Restricted/Unrestricted Net Position

Net position is reported as restricted when constraints placed on net position use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through enabling legislation.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements

In the governmental fund financial statements, fund balances are classified as follows:

Nonspendable: Amounts which cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted: Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or

Note 1. Nature of Entity and Summary of Significant Accounting Policies (Continued)

Fund Statements (Continued)

federal laws or imposed by law through constitutional provisions or enabling legislation.

Committed: Amounts which can be used only for specific purposes pursuant to constraints formally imposed by the City Council through ordinance or resolution approved prior to year-end. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same action it employed to commit those amounts.

Assigned: Amounts constrained by the City's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the City Manager.

Unassigned: All amounts not included in other spendable classifications. The General Fund is the only fund that would report a positive amount in unassigned fund balance. Residual deficit amounts of other governmental funds would also be reported as unassigned.

INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as operating transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

Note 2. Deposits and Investments

Primary Government

The City's investment policy allows them to invest in any type of security allowed for in Illinois statutes regarding the investment of public funds. In general, the City may invest in obligations of the United States of America or its agencies (or guaranteed by

Note 2. Deposits and Investments (Continued)

Primary Government (Continued)

the full faith and credit of the same) and certain time deposits and short-term obligations as defined in the Public Fund Investment Act. At year-end, the carrying amount of the City's cash and deposits was $3,618,583 and the bank balances totaled $4,937,302. Cash on hand was $15,077.

At year end, the investment maturities are as follows:

		Investment Maturities (in years)			
	Fair Value	Less than 1	1-5	6-10	10 or more
Certificates of Deposit	$ 4,157,482	$ 2,067,344	$ 1,517,530	$ 572,608	$ -
Money Market	7,032,149	7,032,149	-	-	-
U.S. Treasuries	12,709,369	3,691,037	7,814,465	1,167,615	36,252
U.S. Agencies	277,412	-	17,709	126,831	132,872
IL Treas. Investment	22,772,200	22,772,200	-	-	-
Firefighter Pension Inv Fd	28,922,589	28,922,589	-	-	-
Police Pension Invest Fd	33,680,370	33,680,370	-	-	-
	$ 109,551,571	$ 98,165,689	$ 9,349,704	$ 1,867,054	$ 169,124

Investments in The Illinois Funds

The State Treasurer maintains the Illinois Treasurer's Investment Pool (Pool) at cost and fair value through daily adjustment in the interest earnings. The State Treasurer also maintains the average duration of the Pool at less than 25 days. The Pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. The Pool maintains a Fitch's AAAmmf rating. The relationship between the City and the investment agent is a direct contractual relationship and the investments are not supported by a transferable instrument that evidences ownership or creditorship. At April 30, 2025, the City had $22,772,200 in the Pool, which approximates fair value.

All funds deposited in the Pool are classified as investments even though some could be withdrawn on a day's notice. Although not subject to direct regulatory oversight, the fund is administered in accordance with the provisions of the Illinois Public Funds Investment Act, 30 ILCS 235.

Note 2. Deposits and Investments (Continued)

Interest Rate Risk

The City does not have a formal investment policy that limits maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

The City's investment policy is to apply the prudent person rule: Investments are made as a prudent person would be expected to act, with discretion and intelligence, to conform with legal requirements, seek reasonable income, preserve capital, maintain liquidity, and in general, avoid speculative instruments. The City's investments in the Illinois Treasurers' Investment Pool maintain a rating of AAAmmf by Fitch's Ratings, Inc. The City's investments in bonds of the U.S. Agencies were rated AAA and Aaa by Moody's Investors Service.

Should the component unit, CGH Medical Center, or either of the pension funds, police pension and firefighters' pension, experience financial failure, the City would be responsible. CGH Medical Center is in strong financial condition and the pension funds remained stable in the past year. The risk at this time is moderately low.

Current accounting standards establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of fair value hierarchy, as described under current accounting standards, are as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or inputs other than quoted prices that are observable for the asset or liability.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Note 2. Deposits and Investments (Continued)

Credit Risk (Continued)

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The following table presents the District's approximate fair value hierarchy for the assets measured at fair value on a recurring basis as of April 30, 2025:

		Fair Value Measurement at Reporting Date Using		
	Total	(Level 1)	(Level 2)	(Level 3)
Assets measured at fair value on a recurring basis:				
Certificates of Deposit	$ 4,157,482	$ -	$ 4,157,482	$ -
Money Market	7,032,149	-	7,032,149	-
U.S. Treasuries	12,709,369	12,709,369	-	-
U.S. Agencies	277,412	-	277,412	-
IL Treas. Investment	22,772,200	-	22,772,200	-
Firefighter Pension Inv Fd	28,922,589	-	28,922,589	-
Police Pension Invest Fd	33,680,370	-	33,680,370	-
	$ 109,551,571	$ 12,709,369	$ 96,842,202	$ -

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City's investment policy follows the laws set forth in the Illinois Compiled Statutes. As of April 30, 2025 none of the City's deposits were exposed to custodial credit risk. Cash and investments are categorized in accordance with risk factors. Deposits are insured by the FDIC to $250,000 per bank for interest bearing accounts and investments. All deposits are secured by the FDIC or by investments pledged by the bank.

Concentration of Credit Risk

The City places no limit on the amount the City may invest in any one issue. As of April 30, 2025, no investments held were more than 5% of the City's total investments.

Note 3. Capital Assets

Capital asset activity for the year ended April 30, 2025, was as follows:

	Balance at May 1, 2024	Additions	Deletions	Balance at April 30, 2025
Governmental activities:				
Capital assets not being depreciated				
Land	$ 2,064,533	$ -	$ -	$ 2,064,533
Construction in Progress	6,144,010	5,291,251	-	11,435,261
Total capital assets not being depreciated	$ 8,208,543	$ 5,291,251	$ -	$ 13,499,794
Capital Assets being depreciated				
Buildings	$ 10,770,710	$ 28,000	$ -	$ 10,798,710
Equipment	8,276,850	905,638	205,260	8,977,228
Land Improvements	787,920	-	-	787,920
Infrastructure	51,903,426	54,452	-	51,957,878
Total capital assets being depreciated	$ 71,738,906	$ 988,090	$ 205,260	$ 72,521,736
Less accumulated depreciation for				
Buildings	$ 2,960,244	$ 278,479	$ -	$ 3,238,723
Equipment	5,317,291	562,655	170,603	5,709,343
Land Improvements	463,999	15,863	-	479,862
Infrastructure	21,750,846	1,231,732	-	22,982,578
Total accumulated depreciation	$ 30,492,380	$ 2,088,729	$ 170,603	$ 32,410,506
Total capital assets being depreciated, net	$ 41,246,526	$ (1,100,639)	$ 34,657	$ 40,111,230
Governmental activities capital assets, net	$ 49,455,069	$ 4,190,612	$ 34,657	$ 53,611,024

Note 3. Capital Assets (Continued)

Business-type activities	Balance at May 1, 2024	Additions	Deletions	Balance at April 30, 2025
Capital assets not being depreciated				
Land	$ 168,587	$ -	$ -	$ 168,587
Construction in Progress	34,317	5,786,573	81,963	5,738,927
Total capital assets not being depreciated	$ 202,904	$ 5,786,573	$ 81,963	$ 5,907,514
Capital Assets being depreciated				
Buildings and equipment	$ 8,501,105	$ 856,381	$ 11,399	$ 9,346,087
Interceptors, mains, and pump stations	1,968,055	-	-	1,968,055
Storm sewers	7,603,405	-	-	7,603,405
Sewer separation work	3,901,298	-	-	3,901,298
Total capital assets being depreciated	$ 21,973,863	$ 856,381	$ 11,399	$ 22,818,845
Less accumulated depreciation for				
Buildings and equipment	$ 5,793,565	$ 203,638	$ 11,399	$ 5,985,804
Interceptors, mains, and pump stations	1,427,357	34,979	-	1,462,336
Storm sewers	3,441,015	152,773	-	3,593,788
Sewer separation work	3,288,763	77,772	-	3,366,535
Total accumulated depreciation	$ 13,950,700	$ 469,162	$ 11,399	$ 14,408,463
Total capital assets being depreciated, net	$ 8,023,163	$ 387,219	$ -	$ 8,410,382
Business-type activities capital assets, net	$ 8,226,067	$ 6,173,792	$ 81,963	$ 14,317,896

Note 3. Capital Assets (Continued)

Depreciation expense was charged as direct expense to programs of the City as follows:

Governmental activities:	
General government	$ 350,794
Public safety	361,541
Public works and transport.	1,176,563
Community Development	62,468
Culture and recreation	57,602
Other	79,761
Total depreciation expense	$ 2,088,729

Business-type activities:	
Sewer	$ 469,162
Solid waste	-
Total depreciation expense	$ 469,162

Note 4. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The City is insured for property, general liability, workers compensation, and other risks except for employee health. There were no settlements in excess of the insurance coverage in any of the three prior fiscal years.

The City is self-insured for employee health care, which is accounted for in an internal service fund. The City purchases specific and excess insurance to limit its exposure to loss, the specific coverage is $100,000 per employee and $2,266,252 in the aggregate. Each participating fund and component unit makes payments to the self-insurance fund. Such payments are displayed on the financial statements as revenues and expenditures/expenses (quasi-external transfers). The City has accrued a liability for claims incurred and reported as well as an estimate of claims incurred but not reported. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expense regardless of whether allocated to specific claims.

Note 4. Risk Management (Continued)

A reconciliation of the claim liability is as follows:

Claims payable, April 30, 2024	$ 367,953
Claims incurred	1,169,968
Claims paid	(1,344,912)
Claims payable, April 30, 2025	$ 193,009

Note 5. Long-Term Debt

Transactions for the year ended April 30, 2025 are summarized as follows:

	Balance at April 30, 2024	Additions	Reductions	Balance at April 30, 2025	Due within 1 year
Governmental activities:					
Bonds payable	$ 88,865,000	$ -	$ 4,985,000	$ 83,880,000	$ 4,830,000
Compensated absences	452,733	6,365	-	459,098	459,098
	$ 89,317,733	$ 6,365	$ 4,985,000	$ 84,339,098	$ 5,289,098
Business-type activities:					
Notes payable	$ 101,847	$ 4,904,443	$ 2,650,738	$ 2,355,552	$ 96,261
Compensated absences	68,720	21,102	-	89,822	89,822
	$ 170,567	$ 4,925,545	$ 2,650,738	$ 2,445,374	$ 186,083

Governmental Activities

Bonds Payable

Ordinance 2019-12-34 was passed by the City Council for issuance of Series 2020C General Obligation Refunding Bonds (Alternate Revenue Source) in an amount not to exceed $4,900,000.

During the fiscal year ended April 30, 2020, the City issued $3,905,000 of General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020C for the Lincolnway-Lynn Tax Increment Financing Project. These bonds are payable solely from the taxes levied in the tax increment allocation district. The bonds are due in annual installments due on May 1 each year with interest is at 4.00% due May 1 and November 1 each year through May 1, 2031.

Note 5. Long-Term Debt (Continued)

Governmental Activities (Continued)

Bonds Payable (Continued)

Payments are due as follows:

Year Ending April 30	Principal	Interest
2026	$ -	$ 48,000
2027	360,000	88,800
2028	380,000	74,000
2029	400,000	58,400
2030	425,000	41,900
2031-2032	835,000	32,300
	$ 2,400,000	$ 343,400

Ordinance 2019-12-34 was passed by the City Council for issuance of Series 2020A General Obligation Refunding Bonds (Alternate Revenue Source) in an amount not to exceed $3,750,000.

During the fiscal year ended April 30, 2020, the City issued $2,980,000 of General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020A for the Coliseum remodel project. These bonds are payable from property taxes and sales tax. The bonds are due in annual installments due on January 1 each year with interest at 4.00% due January 1 and July 1 each year through January 1, 2035.

Payments are due as follows:

Year Ending April 30	Principal	Interest
2026	$ 175,000	$ 88,000
2027	185,000	81,000
2028	200,000	73,600
2029	200,000	65,600
2030	210,000	57,600
2031-2035	1,230,000	151,800
	$ 2,200,000	$ 517,600

Note 5. Long-Term Debt (Continued)

Governmental Activities (Continued)

Bonds Payable (Continued)

Ordinance 2017-07-19 was passed by the City Council for issuance of Series 2017 General Obligation Bonds (Alternate Revenue Source) in an amount not to exceed $10,000,000.

During the fiscal year ended April 30, 2018, the City issued $9,665,000 of General Obligation Bonds (Alternate Revenue Source), Series 2017 for stormwater projects. These bonds are payable from local option sales tax. The bonds are due in annual installments due on December 1 each year with interest at 2.00% to 4.00% due June 1 and December 1 each year through December 1, 2037.

Payments are due as follows:

Year Ending April 30	Principal	Interest
2026	$ 390,000	$ 229,365
2027	400,000	217,665
2028	410,000	205,665
2029	425,000	193,365
2030	435,000	180,615
2031-2035	2,460,000	626,675
2036-2038	1,725,000	134,600
	$ 6,245,000	$ 1,787,950

Ordinance 2019-12-34 was passed by the City Council for issuance of Series 2020B General Obligation Bonds (Alternate Revenue Source) in an amount not to exceed $3,500,000.

During the fiscal year ended April 30, 2020, the City issued $2,525,000 of General Obligation Bonds (Alternate Revenue Source), Series 2020B for road improvement projects. These bonds are payable from local option sales tax. The bonds are due in annual installments due on January 1 each year with interest at 4.00% due January 1 and July 1 each year through January 1, 2031.

Note 5. Long-Term Debt (Continued)

Governmental Activities (Continued)

Bonds Payable (Continued)

Ordinance 2019-12-34 was passed by the City Council for issuance of Series 2020B General Obligation Bonds (Alternate Revenue Source) in an amount not to exceed $3,500,000.

During the fiscal year ended April 30, 2020, the City issued $2,525,000 of General Obligation Bonds (Alternate Revenue Source), Series 2020B for road improvement projects. These bonds are payable from local option sales tax. The bonds are due in annual installments due on January 1 each year with interest at 4.00% due January 1 and July 1 each year through January 1, 2031.

Payments are due as follows:

Year Ending April 30	Principal	Interest
2026	$ 230,000	$ 60,200
2027	235,000	51,000
2028	245,000	41,600
2029	255,000	31,800
2030	265,000	21,600
2031	275,000	11,000
	$ 1,505,000	$ 217,200

Ordinance 2020-10-36 was passed by the City Council for issuance of Series 2021A Taxable General Obligation Bonds (Alternate Revenue Source) in an amount not to exceed $36,000,000.

During the fiscal year ended April 30, 2021, the City issued $36,000,000 of Taxable General Obligation Bonds (Alternate Revenue Source), Series 2021A for the purpose of funding a portion of the City's unfunded IMRF pension liability relating to the CGH Medical Center facilities. These bonds are payable solely from revenues generated by CGH Medical Center. The bonds are due in annual installments due on November 1 each year with interest is at 1.00% to 3.05% due May 1 and November 1 each year through November 1, 2042.

Note 5. Long-Term Debt (Continued)

Governmental Activities (Continued)

Bonds Payable (Continued)

Payments are due as follows:

Year Ending April 30	Principal	Interest
2026	$ 1,500,000	$ 361,919
2027	1,515,000	708,838
2028	1,535,000	691,415
2029	1,555,000	671,460
2030	1,580,000	646,580
2031-2035	8,345,000	2,776,002
2036-2040	9,385,000	1,729,703
2041-2043	6,285,000	381,897
	$ 31,700,000	$ 7,967,814

Ordinance 2020-10-37 was passed by the City Council for issuance of Series 2021B General Obligation Bonds (Alternate Revenue Source) in an amount not to exceed $21,000,000.

During the fiscal year ended April 30, 2021, the City issued $17,230,000 of General Obligation Bonds (Alternate Revenue Source), Series 2021B for the purpose of financing the costs of certain capital projects of CGH Medical Center facilities. These bonds are payable solely from revenues generated by CGH Medical Center. The bonds are due in annual installments due on November 1 each year with interest at 0.40% to 4.00% due May 1 and November 1 each year through November 1, 2040.

Note 5. Long-Term Debt (Continued)

Governmental Activities (Continued)

Bonds Payable (Continued)

Payments are due as follows:

Year Ending April 30	Principal	Interest
2026	$ 715,000	$ 311,000
2027	740,000	593,400
2028	770,000	563,800
2029	800,000	533,000
2030	835,000	501,000
2031-2035	4,695,000	1,977,400
2036-2040	5,710,000	960,200
2041	1,285,000	51,400
	$ 15,550,000	$ 5,491,200

Ordinance 2022-01-02 was passed by the City Council for issuance of Series 2022A Taxable General Obligation Bonds (Alternate Revenue Source) in an amount not to exceed $27,500,000.

During the fiscal year ended April 30, 2022, the City issued $22,050,000 of Taxable General Obligation Bonds (Alternate Revenue Source), Series 2022A for the purpose of funding a portion of the City's unfunded police and fire pension liability relating to the police and fire employees. These bonds are payable from pension levy collections. The bonds are due in annual installments due on December 1 each year with interest is at 0.90% to 3.30% due June 1 and December 1 each year through December 1, 2036.

Note 5. Long-Term Debt (Continued)

Governmental Activities (Continued)

Bonds Payable (Continued)

Payments are due as follows:

Year Ending April 30	Principal	Interest
2026	$ 1,315,000	$ 494,115
2027	1,340,000	469,787
2028	1,370,000	441,648
2029	1,395,000	411,508
2030	1,435,000	377,330
2031-2035	7,785,000	1,271,105
2036-2037	3,455,000	170,230
	$ 18,095,000	$ 3,635,723

Ordinance 2022-01-03 was passed by the City Council for issuance of Series 2022B Taxable General Obligation Bonds' (Alternate Revenue Source) in an amount not to exceed $27,500,000.

During the fiscal year ended April 30, 2022, the City issued $7,465,000 of General Obligation Bonds (Alternate Revenue Source), Series 2022B for the purpose of financing various public infrastructure projects, including stormwater and road improvement projects. These bonds are payable from local option sales tax. The bonds are due in annual installments due on December 1 each year with interest is at 3.00% to 4.00% due June 1 and December 1 each year through December 1, 2036.

Payments are due as follows:

Year Ending April 30	Principal	Interest
2026	$ 430,000	$ 214,350
2027	445,000	201,450
2028	460,000	188,100
2029	470,000	174,300
2030	485,000	160,200
2031-2035	2,675,000	557,300
2036-2037	1,220,000	73,600
	$ 6,185,000	$ 1,569,300

Note 5. Long-Term Debt (Continued)

Governmental Activities (Continued)

Compensated Absences

The City accrues accumulated unpaid sick leave and associated employee-related costs when earned (or estimated to be earned) by the employee. The noncurrent portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentations. Compensated absences are paid out of the General Fund, Sewer Fund, and Solid Waste Fund.

Compensated absences at April 30, 2025 are as follows:

Governmental activities	$ 459,098
Business-type activities	$ 89,822

Business-Type Activities

Loans Payable

The City entered into a loan agreement for $826,930 with the Illinois Environmental Protection Agency dated October 7, 2005, with final payment due February 1, 2026. Interest is at 2.50%, with payments of $26,920 due semi-annually. The loan is guaranteed by future revenues of the City. As of April 30, 2025, the balance is $50,233.

Payments are due as follows:

Year Ending April 30	Principal	Interest
2026	$ 50,233	$ 937

Note 5. Long-Term Debt (Continued)

Business-Type Activities (Continued)

Loans Payable (Continued)

The City entered into a loan agreement for an amount not to exceed $8,663,746.86 with the Illinois Environmental Protection Agency dated June 28, 2024, with final payment due June 28, 2055. Interest is fixed at 1.36%. To date, $4,904,443 has been issued and $2,599,124 of that principal has been forgiven. This is a 30-year loan. Repayments begin in December of 2025, with payments of $69,122 due semi-annually. The loan is guaranteed by future revenues of the City. As of April 30, 2025, the balance is $2,305,319. The loan amount was not complete at the end of the fiscal year and, therefore, a final repayment schedule was not yet available.

Note 6. Legal Debt Margin

The following schedule illustrates the legal debt margin of the City as of April 30, 2025:

Assessed valuation - 2024	$ 230,435,596		
Statutory Debt Limitation (8.625% of assessed limitation)			$ 19,875,070
Total debt:			
Alternate revenue source bonds		83,880,000	
EPA loans payable		2,355,552	86,235,552
Less:			
Alternate revenue source bonds		83,880,000	
EPA loans payable		2,355,552	86,235,552
Total amount of debt applicable to debt limit			-
Legal Debt Margin			$ 19,875,070

Note 7. Employee Retirement Systems

Plan Descriptions

The City contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system; the Police Pension Plan, which is a single-employer pension plan; and the

Note 7. Employee Retirement Systems (Continued)

Firefighters' Pension Plan, which is also a single-employer pension plan. The benefits, benefit levels, employee contributions and employer contributions for all three plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. That report may be obtained on-line at www.imrf.org.

Illinois Municipal Retirement

All employees (other than those covered by the Police or Firefighters' Pension Plans) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of

Note 7. Employee Retirement Systems (Continued)

Illinois Municipal Retirement (Continued)

Benefits Provided (Continued)

earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2025, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	119
Inactive plan members entitled to but not yet receiving benefits	47
Active plan members	60
Total	226

Contributions

As set by statute, the City's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The City's annual contribution rate for calendar year 2024 was 3.70%. The City also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability/(Asset)

The City's net pension liability/(asset) was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of that date. The IMRF net pension liability is paid out of the fund to which related employee salaries are charged.

Note 7. Employee Retirement Systems

Illinois Municipal Retirement (Continued)

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2024:

Actuarial cost method	Entry age normal
Asset valuation method	Market value of assets
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Investment rate of return	7.25%

The projected retirement age was from the experience-based table of rates that are specific to the type of eligibility condition, last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.

The IMRF-specific rates for mortality (for non-disabled retirees) were developed from the Pub-2010, Amount–Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount–Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount–Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate.

Note 7. Employee Retirement Systems

Illinois Municipal Retirement (Continued)

Single Discount Rate (Continued)

The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08%, and the resulting single discount rate is 7.25%.

	Liability (A)	Net Position (B)	Liability (Asset) (A)-(B)
Balances at December 31, 2023	$ 31,367,291	$ 31,083,598	$ 283,693
Changes for the year:			
Service cost	253,433	-	253,433
Interest on the total pension liability	2,206,028	-	2,206,028
Differences between expected & actual experience of the total pension liability	746,403	-	746,403
Changes of assumptions	-	-	-
Contributions - employer	-	118,257	(118,257)
Contributions - employees	-	157,346	(157,346)
Net investment income	-	3,339,013	(3,339,013)
Benefit payments, including refunds of employee contributions	(2,132,079)	(2,132,079)	-
Other (net transfer)	-	(527,310)	527,310
Net changes	1,073,785	955,227	118,558
Balances at December 31, 2024	$ 32,441,076	$ 32,038,825	$ 402,251

Note 7. Employee Retirement Systems

Illinois Municipal Retirement (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability/(asset), calculated using a single discount rate of 7.25% as well as what the plan's net pension liability/(asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	$ 4,066,054	$ 402,251	$ (2,553,212)

Pension Expenses, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2024, the City recognized pension expense of $1,173,529. At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Outflows of Resources	Inflows of Resources
Differences between expected and actual experience	$ 587,668	$ -
Changes of assumptions	-	1,783
Net difference between projected and actual earnings on pension plan investments	2,929,456	2,295,435
Employer contributions made subsequent to Plan's membership date but before City's fiscal year end	49,117	-
Total	$ 3,566,241	$ 2,297,218

Note 7. Employee Retirement Systems

Illinois Municipal Retirement (Continued)

Pension Expenses, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The City reported $49,117 as deferred outflow of resources related to pension resulting from contributions subsequent to the measurement date, which will be recognized as a reduction of the net pension liability for the measurement period ending December 31, 2024. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	
2025	$ 794,452
2026	1,138,555
2027	(478,729)
2028	(234,372)
2029	-
Thereafter	-
Total	$ 1,219,906

Police Pension

Plan Administration

Police sworn personnel are covered by the Police Pension Plan, a single-employer defined benefit pension plan sponsored by the City. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The City accounts for the Police Pension Plan as a pension trust fund.

The plan is governed by a five-member Board of Trustees. Two members of the Board are appointed by the City's Mayor, one member is elected by pension beneficiaries and two members are elected by active police employees.

Note 7. Employee Retirement Systems

Police Pension (Continued)

Plan Membership

At April 30, 2025, the measurement date, membership consisted of:

Inactive plan members currently receiving benefits	29
Inactive plan members entitled to but not yet receiving benefits	15
Current employees	24
Total	68

Benefits Provided

The Police Pension Plan provides retirement benefits as well as death and disability benefits in two tiers depending on when a participant enters a plan. Tier I employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least 8 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with 10 or more years of credible service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at $130,166, plus the lesser of ½ of the annual change in the Consumer Price Index or 3.00% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.00% of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later.

Note 7. Employee Retirement Systems

Police Pension (Continued)

Benefits Provided (Continued)

Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3.00% of ½ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plan, as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the City to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year ended April 30, 2025, the City's contribution was 97.17% of covered payroll.

Investment Policy

Illinois Compiled Statutes ILCS) limit the Police Pension Fund's (the Fund) investments to those allowable by ILCS and require the Fund's Board of Trustees to adopt an investment policy which can be amended by a majority vote of the Board of Trustees. The Fund's investment policy authorizes the Fund to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S.

Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, investment grade corporate bonds, and Illinois Funds. The Fund may also invest in certain non-U.S. obligations, Illinois municipal corporations tax anticipation warrants, veteran's loans, obligations of the State of Illinois and its political subdivisions, Illinois insurance company general and separate accounts, mutual funds and corporate equity securities and real estate investment trusts. The investment policy was revised and adopted on July 24, 2020 to include updated language and objectives.

Note 7. Employee Retirement Systems (Continued)

Police Pension (Continued)

Investment Policy (Continued)

The Fund's investment policy in accordance with the ILCS establishes the following target allocation across asset classes:

Asset Class	Target	Expected Real Rate of Return
US large	23%	3.20%
US small	5%	4.10%
International developed	19%	4.20%
International developed small	5%	5.10%
Emerging markets	6%	4.50%
Private equity	7%	5.50%
High yield corp. credit	3%	4.30%
Emerging market debt	3%	4.55%
Bank loans	3%	4.80%
Private credit	5%	5.70%
Real estate	5%	4.40%
Infrastructure	3%	5.60%
Cash	1%	1.40%
Short-term gov't/credit	3%	1.80%
US treasury	3%	1.60%
US TIPS	3%	1.60%
Core plus fixed income	3%	2.40%

ILCS limit the Fund's investments in equities, mutual funds and variable annuities to 65%. Securities in any one company should not exceed 5% of the total fund.

The long-term expected rate of return on the Fund's investments was determined using an asset allocation study conducted by the Fund's investment management consultant in April 2024 in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates or arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of April 30, 2025 are listed in the table above.

Note 7. Employee Retirement Systems (Continued)

Police Pension (Continued)

Investment Valuations

All investments in the plan are stated at fair value and are recorded as of the trade date. Fair value is based on the quoted market prices as of April 30, 2025 for debt securities, equity securities and mutual funds and contract values for insurance contracts.

Investment Concentrations

As of April 30, 2025, no investments held were more than 5% of the Fund's total investments.

Investment Rate of Return

For the year ended April 30, 2025, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 8.72%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the Fund's deposits may not be returned to them. The Fund's investment policy requires all bank balances to be covered by federal depository insurance.

Interest Rate Risk

The following table presents the investments and maturities of the Fund's debt securities as of April 30, 2025:

		Investment Maturities (in years)			
	Fair Value	**Less than 1**	**1-5**	**6-10**	**10 or more**
Police Pension Invest\ Fd	$ 33,680,370	$ 33,680,370	$ -	$ -	$ -

Note 7. Employee Retirement Systems (Continued)

Police Pension (Continued)

Interest Rate Risk (Continued)

In accordance with its investment policy, the Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed for expected current cash flows. The investment policy does not limit the maximum maturity length of investments in the Fund.

Credit Risk

The Fund limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government, securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government, and investment grade corporate bonds rated at or above BBB- by Standard and Poor's, Baa3 by Moody's and BBB- by Fitch by at least two of the three rating agencies. The fixed income securities are rated Baa3 to Aaa by Moody's. However, certain fixed income securities are not rated.

Net Pension Liability

The components of the net pension liability of the Police Pension Plan as of April 30, 2025 were as follows:

Total pension liability	$ 34,108,887
Plan fiduciary net position	33,670,874
City's net pension liability	438,013
Plan fiduciary net position as a percentage of the total pension liability	99%

The liability for police pension-related debt is fully liquidated by the General Fund. See the schedule of changes in the employer's net pension liability and related ratios in the required supplementary information for additional information related to the funded status of the Fund.

Note 7. Employee Retirement Systems (Continued)

Police Pension (Continued)

Actuarial Assumptions

The total pension liability above was determined by an actuarial valuation performed as of April 30, 2025 using the following actuarial methods and assumptions.

Actuarial valuation date	April 30, 2025
Actuarial cost method	Entry age normal (Level %)
Assumptions	
Inflation	2.50%
Salary increases	3.00%
Interest rate	6.50%
COLA	2.50%
Asset valuation	Fair value

Mortality rates were based on the Pub-2010 adjusted for plan status, demographics, and Illinois public pension data, as appropriate.

Discount Rate

The discount rate used to measure the total pension liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that City contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected not to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments of 6.50% was blended with the index rate of 5.24% for tax exempt general obligation municipal bonds rated AA or better at April 30, 2025 to arrive at a discount rate of 6.50% used to determine the total pension liability.

Note 7. Employee Retirement Systems (Continued)

Police Pension (Continued)

Changes in the Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A)-(B)
Balances at April 30, 2024	$ 33,371,402	$ 30,910,018	$ 2,461,384
Changes for the year:			
Service cost	425,807	-	425,807
Interest on the total pension liability	2,123,194	-	2,123,194
Actuarial experience	113,629	-	113,629
Changes of assumptions	(182,563)	-	(182,563)
Contributions - employer	-	2,222,616	(2,222,616)
Contributions - employees	-	228,079	(228,079)
Contributions - other	-	-	-
Net investment income	-	2,087,562	(2,087,562)
Benefit payments, including refunds of employee contributions	(1,742,582)	(1,742,582)	-
Administrative expense	-	(34,819)	34,819
Other (net transfer)	-	-	-
Net changes	737,485	2,760,856	(2,023,371)
Balances at April 30, 2025	$ 34,108,887	$ 33,670,874	$ 438,013

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the City calculated using the discount rate of 6.50% as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.50%) or 1 percentage point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Net pension liability	$ 5,267,036	$ 438,013	$ (3,477,335)

Note 7. Employee Retirement Systems (Continued)

Police Pension (Continued)

Pension Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2025, the City recognized pension expense of $447,488. At April 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 404,903	$ (201,781)
Changes of assumptions	116,749	(145,743)
Net difference between projected & actual earnings on pension plan investments	682,480	(45,223)
Total	$ 1,204,132	$ (392,747)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended April 30:	
2026	$ 673,688
2027	108,279
2028	18,951
2029	10,467
2030	-
Thereafter	-

Firefighters' Pension

Fire sworn personnel are covered by the Firefighters' Pension Plan, a single-employer defined benefit pension plan sponsored by the City. The defined benefits and employee and minimum employer contributions levels are governed by Illinois Compiled Statutes (40 ILCS 5/4-1) and may be amended only by the Illinois legislature. The City accounts for the Firefighters' Pension Plan as a pension trust fund.

Note 7. Employee Retirement Systems (Continued)

Firefighters' Pension (Continued)

The plan is governed by a five-member Board of Trustees. Two members of the Board are appointed by the City's Mayor, one member is elected by pension beneficiaries and two members are elected by active firefighter employees.

Plan Membership

At April 30, 2025, the measurement date, membership consisted of:

Inactive plan members currently receiving benefits	31
Inactive plan members entitled to but not yet receiving benefits	4
Current employees	20
Total	55

Benefits Provided

The following is a summary of benefits of the plan as provided for in ILCS:

The Firefighters' Pension Plan provides retirement benefits as well as death and disability benefits in two tiers depending on when a participant enters a plan. Tier I employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least 10 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with 10 or more years of credible service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters' salary for pension purposes is capped at $130,166, plus the lesser of ½ of the annual change in the Consumer Price Index or 3.00%

Note 7. Employee Retirement Systems (Continued)

Firefighters' Pension (Continued)

Benefits Provided

compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.00% of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the firefighter retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3.00% of ½ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions

Employees are required by ILCS to contribute 9.455% of their base salary to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the Fund as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the City to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year ended April 30, 2025, the City's contribution was 81.79% of covered payroll.

Investment Policy

Illinois Compiled Statutes ILCS) limit the Firefighter's Pension Fund's (the Fund) investments to those allowable by ILCS and require the Fund's Board of Trustees to adopt an investment policy which can be amended by a majority vote of the Board of Trustees. The Fund's investment policy authorizes the Fund to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S.

Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, investment grade corporate bonds, and Illinois Funds. The Fund may also invest in certain non-U.S. obligations, Illinois municipal corporations tax anticipation

Note 7. Employee Retirement Systems (Continued)

Firefighters' Pension (Continued)

Investment Policy (Continued)

warrants, veteran's loans, obligations of the State of Illinois and its political subdivisions, Illinois insurance company general and separate accounts, mutual funds and corporate equity securities and real estate investment trusts. The investment policy was revised and adopted on July 31, 2020 to include updated language and objectives.

The Fund's investment policy in accordance with the ILCS establishes the following target allocation across asset classes:

Asset Class	Target	Long-Term Expected Real Rate of Return
U.S. equity	25%	5.10%
Developing market equity (non-US)	13%	5.20%
Emerging market equity	7%	5.90%
Private equity	10%	9.00%
Public credit	3%	2.90%
Private credit	7%	7.10%
Core fixed income	9%	2.50%
Core plus fixed income	9%	3.00%
Short-term treasuries	3%	1.00%
Real estate	10%	3.90%
Infrastructure	4%	4.40%

ILCS limit the Fund's investments in equities, mutual funds and variable annuities to 65%. Securities in any one company should not exceed 5% of the total fund.

The long-term expected rate of return on the Fund's investments was determined using an asset allocation study conducted by the Fund's investment management consultant in April 2025 in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates or arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of April 30, 2025 are listed in the table above.

Note 7. Employee Retirement Systems (Continued)

Firefighters' Pension (Continued)

Investment Valuations

All investments in the plan are stated at fair value and are recorded as of the trade date. Fair value is based on the quoted market prices as of April 30, 2025 for debt securities, equity securities and mutual funds and contract values for insurance contracts.

Investment Concentrations

As of April 30, 2025, no investments held were more than 5% of the Fund's total investments.

Investment Rate of Return

For the year ended April 30, 2025, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 10.43%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the Fund's deposits may not be returned to them. The Fund's investment policy requires all bank balances to be covered by federal depository insurance.

Interest Rate Risk

The following table presents the investments and maturities of the Fund's debt securities as of April 30, 2025:

		Investment Maturities (in years)			
	Fair Value	**Less than 1**	**1-5**	**6-10**	**10 or more**
Firefighter Pension Inv Fd	$ 28,922,589	$ 28,922,589	$ -	$ -	$ -

In accordance with its investment policy, the Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing

Note 7. Employee Retirement Systems (Continued)

Firefighters' Pension (Continued)

Interest Rate Risk (Continued)

yields for funds not needed for expected current cash flows. The investment policy does not limit the maximum maturity length of investments in the Fund.

Credit Risk

The Fund limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government, securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government, and investment grade corporate bonds rated at or above BBB- by Standard and Poor's, Baa3 by Moody's and BBB- by Fitch by at least two of the three rating agencies. The fixed income securities are not rated Baa3 to Aaa by Moody's. However, certain fixed income securities are not rated.

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Fund will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Fund requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Fund's agent separate from where the investment was purchased in the Fund's name. The money market mutual funds and equity mutual funds are not subject to custodial credit risk.

Net Pension Liability

The components of the net pension liability of the Firefighters' Pension Plan as of April 30, 2025 were as follows:

Total pension liability	$ 33,145,546
Plan fiduciary net position	28,987,800
City's net pension liability	4,157,746
Plan fiduciary net position as a percentage of the total pension liability	88%

Note 7. Employee Retirement Systems (Continued)

Firefighters' Pension (Continued)

Net Pension Liability (Continued)

Net Pension Liability - The liability for fire pension-related debt is fully liquidated by the General Fund. See the schedule of changes in the employer's net pension liability and related ratios in the required supplementary information for additional information related to the funded status of the Fund.

Actuarial Assumptions - The total pension liability above was determined by an actuarial valuation performed as of April 30, 2025 using the following actuarial methods and assumptions.

Actuarial valuation date	April 30, 2025
Actuarial cost method	Entry age normal (Level %)
Assumptions	
Inflation	2.50%
Salary increases	3.00%
Interest rate	6.50%
COLA	2.50%
Asset valuation	Fair value

Mortality rates were based on the Pub-2010 adjusted for plan status, demographics, and Illinois public pension data, as appropriate.

Discount Rate - The discount rate used to measure the total pension liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that City contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected not to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments of 6.50% was blended with the index rate of 5.24% for tax exempt general obligation municipal bonds rated AA or better at April 30, 202 to arrive at a discount rate of 6.50% used to determine the total pension liability.

Note 7. Employee Retirement Systems (Continued)

Firefighters' Pension (Continued)

Changes in the Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A)-(B)
Balances at April 30, 2024	$ 31,823,112	$ 26,888,772	$ 4,934,340
Changes for the year:			
Service cost	379,489	-	379,489
Interest on the total pension liability	2,040,630	-	2,040,630
Actuarial experience	618,233	-	618,233
Changes of assumptions	327,494	-	327,494
Changes of benefit terms	-	-	-
Contributions - employer	-	1,243,055	(1,243,055)
Contributions - employees	-	143,693	(143,693)
Contributions - other	-	-	-
Net investment income	-	2,796,359	(2,796,359)
Benefit payments, including refunds of employee contributions	(2,043,412)	(2,043,412)	-
Administrative expense	-	(40,667)	40,667
Other (net transfer)	-	-	-
Net changes	1,322,434	2,099,028	(776,594)
Balances at April 30, 2025	$ 33,145,546	$ 28,987,800	$ 4,157,746

Discount Rate Sensitivity - The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the City calculated using the discount rate of 6.50% as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.50%) or 1 percentage point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Net pension liability	$ 8,346,852	$ 4,157,746	$ 709,663

Note 7. Employee Retirement Systems (Continued)

Firefighters' Pension (Continued)

Pension Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2025, the City recognized pension expense of $790,634. At April 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 2,003,600	$ (526,305)
Changes of assumptions	285,460	-
Net difference between projected and actual earnings on pension plan investments	853,117	(1,436,767)
Total	$ 3,142,177	$ (1,963,072)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended April 30:	
2026	$ 670,054
2027	126,430
2028	184,013
2029	59,821
2030	138,787
Thereafter	-

Significant Investments

There were no significant investments that represent 5.0% or more of plan net assets. Information for IMRF is not available.

Note 7. Employee Retirement Systems (Continued)

Funded Status

The funded status of the plans as of December 31, 2024 (for IMRF) and as of April 30, 2025 (for Police and Firefighters' Pension Funds), based on actuarial valuations performed as of the same date, is as follows. The actuarial assumptions used to determine the funded status of the plans are the same actuarial assumptions used to determine the employer APC of the plans as disclosed earlier in Note 7:

	Illinois Municipal Retirement
Actuarial accrued liability (AAL)	$ 9,457,835
Actuarial value of plan assets	9,181,065
Unfunded actuarial accrued liability (UAAL)	276,770
Funded ratio (Actuarial value of the plan assets/AAL)	97.07%
Covered payroll (Active plan members)	3,321,584
UAAL as a percentage of covered payroll	8.33%

See the schedules of funding progress in the required supplementary information immediately following the notes to the financial statements for additional information related to the funded status of the plans.

Combined Totals for all three pension plans

The combined net pension liability for all three pension plans totaled $4,998,010. ($4,913,537 allocated to Governmental Activities and $84,473 allocated to Business-Type Activities.)

The combined deferred outflows of resources for all three pension plans totaled $7,912,550. ($7,173,954 allocated to Governmental Activities and $738,596 allocated to Business-Type Activities.)

The combined deferred inflows of resources for all three pension plans totaled $4,653,037. ($4,170,621 allocated to Governmental Activities and $482,416 allocated to Business-Type Activities.)

The combined net pension benefit (expense) recognized for all three pension plans totaled $1,186,510 for the year-ended April 30, 2025. ($1,408,117 allocated to Governmental Activities and ($221,607) allocated to Business-Type Activities.)

Note 8. Other Postemployment Benefits

Plan Description

In addition to providing the pension benefits described in Note 7, the City provides postemployment health care benefits (OPEB) for retired employees through a single-employer health care plan that provides medical, prescription drug, and dental benefits to all active and retired employees and their eligible dependents. Retiree coverage begins at IMRF retirement age of at least 55 and continues until the retiree is Medicare eligible.

The benefits, benefit levels, employee contributions, and employer contributions are governed by the City and can be amended by the City through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a stand-alone financial report. The activity of the plan is reported in the City's governmental and business-type activities.

Note 8. Other Postemployment Benefits

Membership

Membership in the OPEB comprised the following at April 30, 2025:

Inactive plan members currently receiving benefits	9
Inactive plan members entitled to but not yet receiving benefits	-
Active employees	93
Total	102

Total OPEB Liability

The City's total OPEB liability of $2,412,786 was measured as of April 30, 2025, and was determined by an actuarial valuation as of that date. The total OPEB liability is fully liquidated by the General Fund.

Actuarial Assumptions and Other Inputs

The total OPEB liability above was determined by an actuarial valuation performed as of April 30, 2025 using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Note 8. Other Postemployment Benefits (Continued)

Actuarial valuation date	April 30, 2025
Actuarial cost method	Entry age normal
Assumptions	
Inflation	2.50%
Salary increases	3.00%
Discount rate	5.24%
Healthcare cost trend rates	Initial trend - 7.90% Ultimate trend - 5.00% Amount of trend decrease - 0.32% Years between trend decreases - 1 Year ultimate trend reached - 2035
Retirees' share of benefit-related costs	Same as Healthcare Cost Trend Rates

The discount rate used in the determination of the total OPEB liability is based on the municipal bond rate.

Actuarial Assumptions and Other Inputs (Continued)

Mortality rates were based on the following: For IMRF – PubG-2010(B) Improved Generationally using MP-2021 Improvement Rates, weighted per IMRF Experience Study dated January 4, 2024; Police and Fire Active – follows the Sex District Raw Rates as developed in the PubS-2010(A) Study improved to 2021 using MP-2021 Improvement Rates; Police Retiree - follows the L&A Assumption Study for Police 2024; Fire Retiree - follows the L&A Assumption Study for Firefighters 2024; Police Disabled – follows the Sex District Raw Rates as developed in the PubS-2010 Study for disabled participants improved to 2021 using MP-2021 Improvement Rates; Fire Disabled - follows the L&A Assumption Study for Disabled Firefighters 2021; Police and Fire Spouse – follows the Sex District Raw Rates as developed in the PubS-2010(A) Study for contingent survivors.

The actuarial assumptions used in the April 30, 2025 valuation were based on the results of an actuarial experience study for the period May 1, 2024 – April 30, 2025.

Note 8. Other Postemployment Benefits (Continued)

Change in the Total OPEB Liability

	Total OPEB Liability
Balances at April 30, 2024	$ 1,592,248
Changes for the year:	
Service cost	133,472
Interest	62,847
Differences between expected and actual assumptions	597,064
Changes of assumptions	123,329
Benefit payments	(96,174)
Net changes	820,538
Balances at April 30, 2025	$ 2,412,786

Changes of assumptions and other inputs reflect a change in the discount rate from 4.07% in FY24 to 5.24% in FY25.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate. The table below presents the OPEB liability of the City calculated using the discount rate of 5.24% as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (4.24%) or 1 percentage point higher (6.24%) than the current rate:

	1% Decrease (4.24%)	Current Discount Rate (5.24%)	1% Increase (6.24%)
Net OPEB liability	$ 2,634,955	$ 2,412,786	$ 2,213,160

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Net OPEB liability	$ 2,143,836	$ 2,412,786	$ 2,735,416

Note 8. Other Postemployment Benefits (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2025, the City recognized OPEB expense of $200,605. At April 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 557,912	$ 265,436
Changes of assumptions	223,100	310,870
Net difference between projected and actual earnings on pension plan investments	-	-
Total	$ 781,012	$ 576,306
Contributions subsequent to measurement date	$ -	$ -
Total	$ 781,012	$ 576,306

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended April 30:	
2025	$ 4,286
2026	4,286
2027	4,286
2028	3,065
2029	(8,759)
Thereafter	197,542

Note 9. Interfund Balances

Operating Transfers

	Transfers In	Transfers Out
General Fund:		
Sewer Fund	$ 30,000	$ -
Capital Fund	-	1,500,000
Municipal Coliseum Fund	-	490,000
G.O. Series 2022A Bond Fund	-	1,810,483
Police Pension Fund	905,241	-
Fire Pension Fund	905,241	-
	1,840,482	3,800,483
Capital Fund:		
General Fund	1,500,000	
G.O. Series 2022B Bond Fund	-	323,475
	1,500,000	323,475
Sewer Fund:		
General Fund	-	30,000
Municipal Coliseum Fund:		
General Fund	490,000	-
Stormwater Project Fund:		
G.O. Series 2022B Bond Fund	-	323,475
G.O. Series 2022A Bond Fund:		
General Fund	1,810,483	-
G.O. Series 2022B Bond Fund:		
Capital Fund	323,475	-
Stormwater Project Fund	323,475	-
	646,950	-
Police Pension Fund:		
General Fund	-	905,241
Fire Pension Fund:		
General Fund	-	905,241
Total operating transfers	$ 6,287,915	$ 6,287,915

Note 9. Interfund Balances (Continued)

Operating Transfers (Continued)

Transfers are used to move unrestricted revenues collected in the funds to finance various programs accounted for in other funds in accordance with budgetary authorizations. The purposes of interfund operating transfers existing at April 30, 2025 were as follows:

The Sewer Fund transfers $30,000 annually to the General Fund for reimbursement of studies and plan commission services related to the sewer system.

The General Fund transferred $490,000 to the Municipal Coliseum Fund to assist with expenses related to the remodel of the Coliseum.

The General Fund transferred $1,500,000 to the Capital Fund to fund capital purchases for the fiscal year.

The General Fund transferred $1,810,483 to the G.O. Series 2022A Bond Fund to transfer payment on the pension bonds.

The Police Pension Fund and Fire Pension Fund each transferred $905,241 to the General Fund to make payment on the G.O. Series 2022A pension bonds.

The Stormwater Project Fund and Capital Fund each transferred $323,475 to the G.O. Series 2022B Bond Fund to make payment on the capital bonds.

Due From/Due To Other Funds

	Due From Other Funds	Due To Other Funds
General Fund:		
Rock River Tax Increment Allocation Fund	$ 496,129	$ -
Capital Fund:		
Rock River Tax Increment Allocation Fund	265,632	-
Rock River Tax Increment Allocation Fund:		
General Fund	-	496,129
Capital Fund	-	265,632
	-	761,761

Note 9. Interfund Balances (Continued)

Due From/Due To Other Funds

	Due From Other Funds	Due To Other Funds
Lincoln Highway Tax Increment Allocation Fund:		
CBD East Tax Increment Allocation Fund	-	22,681
CBD East Tax Increment Allocation Fund:		
Lincoln Highway TIF Fund	22,681	-
Policemen's Pension Fund		
Firemen's Pension Fund	-	9,035
Firemen's Pension Fund		
Policemen's Pension Fund	9,035	-
Nonmajor Governmental:		
Nonmajor Governmental	45,300	45,300
Total due from/due to other funds	$ 838,777	$ 838,777

Interfund balances resulted from the writing of checks within the common checking account on behalf of funds that do not have adequate balance to cover those checks. For investment purposes interfund loans are made to cover the negative balances.

Note 10. Other Individual Fund Disclosures

The following funds had expenditures in excess of budget for the year ended April 30, 2025:

	Expenditures	Budget
Capital Fund	$ 7,636,175	$ 5,778,201
Band Fund	153,807	148,081
Industrial Development Fund	144,908	143,201
Civil Defense Fund	14,553	14,120

Note 10. Other Individual Fund Disclosures (Continued)

The following funds had deficit fund balances or deficit retained earnings at April 30, 2025:

		Deficit
Lincoln Highway Tax Increment Allocation Fund	$	22,681
Rock River Tax Increment Allocation Fund		761,761

Note 11. Component Unit - CGH Medical Center

The following is a summary of certain accounting policies and note disclosures for the CGH Medical Center. Complete financial statements and note disclosures are available in the separately issued CGH Medical Center annual report for the fiscal year ended April 30, 2025.

Basis of Accounting

The Medical Center uses the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred.

Cash and Cash Equivalents

Cash and cash equivalents (excluding those assets limited as to use) include liquid investments with maturities of three months or less when purchased.

Patient Accounts Receivable and Credit Policies

Patient accounts receivable are uncollateralized patient and third-party payer obligations which generally require payment within 30 days from invoice date. Statements are sent out approximately every 30 days. On the fourth statement the account is considered delinquent and a collection letter is sent. The account is turned over to collection at approximately 120 days, unless the patient account has been set up on a payment plan. At the time they are turned over to collection, they are also written off as uncollectible.

Payments of patient accounts receivable are applied to the specific invoices identified on the customers remittance advice or, if unspecified, research is done to identify invoices paid, if invoices cannot be identified, the payment goes against the earliest invoice outstanding.

Note 11. Component Unit - CGH Medical Center (Continued)

Patient Accounts Receivable and Credit Policies (Continued)

The carrying amount of patient accounts receivable is reduced by valuation allowances that reflect management's best estimate of amounts that will not be collected. Management uses a system for estimating third-party contractual allowances and losses for uncollectible accounts, whereby certain percentages of patient service revenue for each of these allowances is recorded on a monthly basis as an offset to patient service revenue and patient accounts receivable. The percentages used by management are based off of historical trends in federal and state governmental and private employer health care coverage and trends with final adjustments made when private person cost reports are filed, if applicable. Periodically management reviews outstanding accounts for creditworthiness.

Inventories

General stores, pharmacy and other inventories are carried at lower of cost or market, cost being determined on the "average" basis of accounting.

Investments and Investment Income

State statutes authorize the Medical Center to invest in obligations of the United States of America or its agencies (or guaranteed by the full faith and credit of the same) and certain time deposits and short-term obligations as defined in the Public Fund Investment Act.

Investments in debt and equity securities are carried at fair value which is determined using selected basis. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Interest, dividends, and gains and losses, both realized and unrealized, on investments in debt and equity securities are included in nonoperating income when earned.

Noncurrent Cash and Investments

Noncurrent cash and investments consist of assets limited as to use related to debt reserve funds as well as for health development which donors have contributed for a specific purpose and investments that have been designated by the board over which the board retains control and may, at its discretion, subsequently use for other purposes.

Note 11. Component Unit - CGH Medical Center (Continued)

Compensated Absences

Benefits for vacation, holidays, personal days, funeral days, and sick days are combined into one program called Paid Time Off (PTO). Employees' compensated absences are accrued when earned. The employees earn PTO days at varying rates depending on years of service. Employees may accumulate PTO hours earned. Up to 80 hours of PTO earned and accrued in excess of 480 hours (60 days) may be bought back from the employee in July of each year. The obligation and expenditure incurred during the year are recorded as salaries, wages, and benefits in the statement of net position, and as a component of employee benefits in the statement of activities.

Long-Term Liabilities

Long-term liabilities include principal amounts of bonds payable with contractual maturities greater than one year. Also included in the long-term liabilities is the net pension liability for pension benefits employees have earned and the net liability for other post-employment benefits.

Net Position

The Medical Center's net position is classified as follows:

- *Net investment in capital assets* consist of capital assets net of accumulated depreciation reduced by the balances of any outstanding borrowings used to finance the purchase or construction of those assets.
- *Restricted net position* is net position that must be used for a particular purpose, as specified by creditors, grantors, or contributors. The restricted amounts for health development consist of amounts designated internally or donated by various individuals, estates, grants, etc. These funds are restricted internally or by the donors for specific purposes.
- *Unrestricted net position* is remaining net assets that do not meet the definition of *net investment in capital assets* or *restricted.*

Risk Management

The Medical Center is exposed to various risks of loss from torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; medical malpractice; employee injuries and illnesses; natural disasters and employee health, dental, and accident benefits.

Note 11. Component Unit - CGH Medical Center (Continued)

Concentration of Credit Risk

The Medical Center grants credit without collateral to its patients, most of whom are local residents and are insured under third-party payor agreements. The mix of receivables from patients and third-party payers was as follows:

Medicare	52%
Medicaid	11
Blue Cross	13
Other third-party payors	17
Patients	7
Total	100%

The hospital believes the net realizable value estimate is reasonable and collectible, but ultimately the amount and timing of payment from the state is subject to the funds being available to pay on accounts.

Classification of Revenues and Expenses

The Medical Center has classified its revenues as either operating or nonoperating revenues according to the following criteria:

Operating revenues - Operating revenues include activities that have the characteristics of exchange transactions, such as patient service revenues. The statement of Revenues, Expenses, and Changes in Net Position includes an intermediate measure of operations, income from operations that represents the activity of the ongoing operations of the Medical Center. Other income and expense, excluded from operating income, consists primarily of nonrecurring transactions and transactions that are outside of the Medical Center's primary activities.

Operating expenses – Operating expenses are all expenses incurred to provide healthcare related services, other than financing costs.

Nonoperating revenues – Nonoperating revenues include activities that have the characteristics of nonexchange transactions, such as other revenue sources that are definedas nonoperating revenues by GASB for example, investment income and contributions.

Note 11. Component Unit - CGH Medical Center (Continued)

Net Patient Service Revenue

The Medical Center has agreements with third party payors that provide for payments to the Medical Center at amounts different from its established rates. Payment arrangements include prospectively determined rates per discharge, reimbursed costs and discounted charges. Net patient service revenue is reported at the estimated net realizable amounts from patients, third party payers, and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third party payers. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

Following is a summary of the payment arrangements with major third-party payors:

Medicare

Inpatient acute care services and outpatient services rendered to Medicare program beneficiaries are paid at prospectively determined rates. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Beginning in 2002, the Medical Center claimed Medicare payments based on an interpretation of certain “disproportionate share” rules. The Medical Center has applied for additional reimbursement under the “disproportionate share” rules for all years from 2002 forward. The Medical Center is also classified as a Medicare dependent hospital.

The Medical Center has included approximately $1,293,000 of reimbursement related to disproportionate share and Medicare dependent costs in net patient service revenue for the year ended April 30, 2025. The Medical Center's classification of patients under the Medicare program and the appropriateness of their admission are subject to independent review by a peer review organization. The Medical Center's Medicare cost reports have been final settled by the Medicare fiscal intermediary through April 30, 2023.

Medicaid

Inpatient acute care services and outpatient services rendered to Medicaid program beneficiaries are paid at prospectively determined rates. Both inpatient and outpatient rates are not subject to retroactive adjustment. The Federal Centers for Medicare and Medicaid Services (CMS) approved state of Illinois (State) legislation for a Medicaid Hospital Assessment Program (Program). Under the Program, the Medical Center receives additional Medicaid reimbursement from the State. Payments of $9.40 million were included in net patient service revenue for these programs for the year ended April 30, 2025.

Note 11. Component Unit - CGH Medical Center (Continued)

Net Patient Service Revenue (Continued)

Blue Cross

For inpatient services rendered at CGH Medical Center to Blue Cross subscribers are reimbursed under a cost reimbursement methodology. The Medical Center is reimbursed at a tentative rate with final settlement determined after submission of annual cost reports by the Medical Center and audits thereof by Blue Cross. The Medical Center's Blue Cross cost reports have been audited through April 30, 2024.

Other

The Medical Center has also entered into payment agreements with certain commercial insurance carriers, health maintenance organizations, and preferred provider organizations. The basis for payment to the Medical Center under these agreements includes prospectively determined rates per discharge and discounts from established charges.

Uninsured

For uninsured patients that do not qualify for charity care, the Medical Center recognizes revenue on the basis of its standard rates for services provided. On the basis of historical experience, an increased portion of the Medical Center's uninsured patients will be unable or unwilling to pay for the services provided. Thus, the Medical Center records a significant provision for bad debts related to uninsured patients in the period the services are provided.

Revenue from Medicare and Medicaid programs accounted for approximately 59% and 17%, respectively, of the Medical Center's net patient service revenue for the year ended April 30, 2025. Laws and regulations governing the Medicare and Medicaid programs are extremely complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates will change by a material amount in the near term.

Charity Care

The Medical Center provides care to patients who meet certain criteria under its charity care policy without charge or at amounts less than its established rates. Because the Medical Center does not pursue collection of amounts determined to qualify as charity care, they are not reported as patient service revenue. Charity care includes the amount of costs forgone for services and supplies furnished under its charity care policy and

Note 11. Component Unit - CGH Medical Center (Continued)

Charity Care (Continued)

was approximately $828,000 for the year ended April 30, 2025. Charity care cost was determined on the application of the associated cost-to-charge ratios.

Component Unit

CGH Health Foundation, Inc. is a blended component unit of CGH Medical Center. This organization has been consolidated in the presentation of CGH Medical Center as a component unit of the City.

Income Taxes

CGH Medical Center is a component unit of the City of Sterling, Illinois and therefore is exempt from tax. CGH Health Foundation, Inc., a component unit of CGH Medical Center, is a nonprofit corporation and has been recognized as tax-exempt pursuant to Sec. 501(c)(3) of the Internal Revenue Code.

The Medical Center applies the income tax standard for uncertain tax positions. This standard clarifies the accounting for uncertainty in income taxes recognized in an organization's financial statements in accordance with the income tax standard. This standard prescribes recognition and measurement of tax positions taken or expected to be taken on a tax return that are not certain to be realized.

Capital Assets

Capital asset acquisitions are recorded at cost. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Contributed assets are recorded at their estimated fair value at the time of their donation. Equipment under capital lease obligations is amortized on the straight-line method over the shorter period of the lease term or the estimated useful life of the equipment. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation is provided over the estimated useful life of each class of depreciable assets ranging from 3 to 40 years, and is computed using the straight-line method.

Note 11. Component Unit - CGH Medical Center (Continued)

Deposits and Investments

The carrying amount of the Medical Center's cash and deposits was $38,557,971 and the bank balances totaled $38,412,017 as of April 30, 2025.

As of April 30, 2025, the Medical Center had the following investments:

		Investment Maturities (in years)			
	Fair Value	Less than 1	1-5	6-10	10 or more
Certificates of Deposit	$ 25,079,240	$ 21,055,976	$ 4,023,264	$ -	$ -
Mutual Funds	1,125,253	1,125,253	-	-	-
FNMA	10,263,449	2,963,850	6,720,477	301,937	277,185
FHLB	8,746,589	3,189,880	4,756,051	800,658	-
GNMA	353,240	-	-	11,660	341,580
FHLMC	12,751,932	4,156,520	8,052,038	519,586	23,788
US Treasuries	12,143,002	4,363,687	7,779,315	-	-
Municipal Bonds	15,581,297	9,693,590	4,457,015	1,430,692	-
	$ 86,044,002	$ 46,548,756	$ 35,788,160	$ 3,064,533	$ 642,553

Fair Value Measurements

The Medical Center uses fair value measurements to record fair value adjustments to certain assets to determine fair value disclosures.

The following table presents the fair value hierarchy for the balances of the assets and liabilities of the Medical Center measured at fair value on a recurring basis as of April 30, 2025:

	(Level 1)	(Level 2)	(Level 3)	Total
Investments:				
Certificates of Deposit	$ 25,079,240	$ -	$ -	$ 25,079,240
Government Obligations	-	59,839,509	-	59,839,509
Mutual Funds	1,125,253	-	-	1,125,253
Total investments	26,204,493	59,839,509	-	86,044,002
Assets limited as to use:				
Mutual Funds	9,205,600	-	-	9,205,600
Total assets limited as to use	9,205,600	-	-	9,205,600
Total assets measured at fair value	$ 35,410,093	$ 59,839,509	$ -	$ 95,249,602

Note 11. Component Unit - CGH Medical Center (Continued)

Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from rising interest rates, the Medical Center limits funds that are not directly matched with anticipated cash flow requirements to maturities primarily less than a five-year average weighted life.

Credit Risk

The Medical Center's investment policy is to apply the prudent person rule: Investments are made as a prudent person would be expected to act, with discretion and intelligence, to conform with legal requirements and state statutes, seek reasonable income, preserve capital, maintain liquidity, and in general, avoid speculative instruments.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Medical Center's deposits may not be returned to it. The Medical Center's investment policy allows that funds on deposit with one institution shall not represent more than 50% of the Medical Center's invested funds at any one time. Additionally, the Medical Center allows that funds on deposit in excess of FDIC limits must be secured by some form of collateral held by the institutions in the name of the Medical Center.

Bonds Payable

At April 30, 2025, bonds payable consisted of the following issues:

	Balance at May 1, 2024	Issued	Retired	Balance at April 30, 2025
2021A Bonds	$ 33,185,000	$ -	$ 1,485,000	$ 31,700,000
2021B Bonds	16,235,000	-	685,000	15,550,000
Unamortized bond premium	2,248,404	-	234,633	2,013,771
Long-Term Deb, net	$ 51,668,404	$ -	$ 2,404,633	$ 49,263,771

Note 11. Component Unit - CGH Medical Center (Continued)

Bonds Payable (Continued)

In January 2021, the City of Sterling issued $36,000,000 in Taxable General Obligation Bonds (Alternate Revenue Source), Series 2021A with an average interest rate of 1.99%. The Series 2021A bonds were issued for the purpose of funding a portion of the City's unfunded Illinois Municipal Retirement Fund pension liability related to the public acute care hospital facility (CGH Medical Center) and paying of the costs of issuance associated with the bonds. For the 2021A Bonds, annual requirements of principal and interest payments to retire debt obligations are due November 1 each year. Interest only payments are due on May 1 each year.

In January 2021, the City of Sterling issued $17,230,000 in General Obligation Bonds (Alternate Revenue Source), Series 2021B with an average interest rate of 3.46%. The Series 2021B bonds were issued for the purpose of financing the costs of various capital improvements, upgrades, expansions and equipment for the public acute care hospital facility (CGH Medical Center) and paying of the costs of issuance associated with the bonds. For the 2021B Bonds, annual requirements of principal and interest payments to retire debt obligations are due November 1 each year. Interest only payments are due on May 1 each year.

Annual requirements to retire the bond obligations are as follows:

Year Ending	Bonds Payable		
April 30	Principal	Interest	Total
2026	$ 2,215,000	$ 1,302,238	$ 3,517,238
2027	2,255,000	1,255,215	3,510,215
2028	2,305,000	1,204,460	3,509,460
2029	2,355,000	1,147,580	3,502,580
2030	2,415,000	1,147,580	3,562,580
2031-2035	13,040,000	4,388,182	17,428,182
2036-2040	15,095,000	2,206,795	17,301,795
2041-2043	7,570,000	134,045	7,704,045
	$ 47,250,000	$ 12,786,095	$ 60,036,094

Note 11. Component Unit - CGH Medical Center (Continued)

Capital Assets

Capital asset activity for the year ended April 30, 2025 was as follows:

	Balance at May 1, 2024	Additions	Transfers/ Disposals	Balance at April 30, 2025
Medical Center				
Land	$ 2,864,606	$ -	$ -	$ 2,864,606
Land Improvements	3,903,710	300,511	-	4,204,221
Buildings and building improvements	127,774,049	5,682,860	59,567	133,397,342
Building service equipment	5,437,438	657,782	27,845	6,067,375
Moveable equipment	83,685,387	9,142,610	1,321,916	91,506,081
Construction in progress	6,102,303	3,018,731	-	9,121,034
Total cost	$ 229,767,493	$ 18,802,494	$ 1,409,328	$ 247,160,659
Less accumulated depreciation for:				
Land improvements	$ 3,051,331	$ 194,239	$ -	$ 3,245,570
Buildings	87,318,082	3,855,982	59,567	91,114,497
Building service equipment	4,105,384	222,312	27,845	4,299,851
Moveable equipment	67,025,687	5,460,798	1,306,336	71,180,149
Total accumulated depreciation	$ 161,500,484	$ 9,733,331	$ 1,393,748	$ 169,840,067
Total Medical Center capital assets, net	$ 68,267,009	$ 9,069,163	$ 15,580	$ 77,320,592

Self-Insurance Plan

The Medical Center adopted a "self-insured" employee medical health plan effective November 1, 1984. A co-insurance policy is maintained covering plan participants for all costs in excess of $325,000 per person annually. The plan year runs from January 1 to December 31. The Medical Center estimates the amount of incurred but unpaid claims at April 30, 2025 to be approximately $2,221,000, which is included in other liabilities on the combined statement of net position.

Note 11. Component Unit - CGH Medical Center (Continued)

Malpractice Insurance

During the current year, the Medical Center was insured for professional and general liability insurance coverage on a claims-made basis through the Illinois Providers' Trust (IPT). A claims-made policy covers the Medical Center for only those claims reported to IPT within reporting periods as defined in the policy. The estimated net liability accrued for unpaid losses and incurred but not reported claims for the year ended April 30, 2025 was $1,899,357. IPT is a risk pooling arrangement among tax-exempt, nonprofit entities designed to protect against the risk of financial loss due to the imposition of legal liability, which was established under the Illinois Religious and Charitable Risk Pooling Trust Act. Funding is based on actuarially determined funding requirements.

The provision for insurance is based on the Medical Center's experience and future premiums can be adjusted for favorable or unfavorable retrospective experience.

Prior to joining IPT, the Medical Center purchased professional and general liability insurance to cover medical malpractice claims. The policy was a claims-made policy that had a retroactive date of May 1, 1979. The Medical Center purchases separate professional liability insurance to cover medical malpractice claims for specific employed physicians. The policies are claims made policies that have retroactive dates of May 1, 1979.

There are known claims from services provided to patients. The claims appear to be covered claims, and are in various stages of the discovery process and investigation.

Note 12. Fund Balances

In fiscal year 2012, the City adopted GASB Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions*. The statement establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions for governmental fund types. The classifications of fund balances as of April 30, 2025 by opinion unit are as follows:

	General Fund	Capital Fund	Stormwater Project Fund	CGH Medical Center Bond Fund	Lincoln Hwy TIF Fund	CBD East TIF Fund	Lincolnway-Lynn TIF Fund	Rock River TIF Fund	Other Gov't Funds	Total Gov't Funds
Fund Balances:										
Nonspendable:										
Inventories	$ 82,629	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 82,629
Prepaid Items	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-
Total nonspendable	$ 82,629	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 82,629
Restricted:										
Public Safety	$ 1,181,455	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 59,765	$ 1,241,220
Community Develop	-	-	-	-	-	63,234	297,501	-	1,036,534	1,397,269
Culture & Rec	-	-	-	-	-	-	-	-	1,950,095	1,950,095
Cap Imp & Equip	-	7,979,486	7,069,336	-	-	-	-	-	2,894,277	17,943,099
IMRF/Soc Sec	-	-	-	-	-	-	-	-	836,344	836,344
Total Restricted	$ 1,181,455	$ 7,979,486	$ 7,069,336	$ -	$ -	$ 63,234	$ 297,501	$ -	$ 6,777,015	$ 23,368,027
Committed:										
Cap Imp & Equip	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Unassigned	$ 9,098,137	$ -	$ -	$ -	$ (22,681)	$ -	$ -	$ (761,761)	$ -	$ 8,313,695
Total Fund Balances	$ 10,362,221	$ 7,979,486	$ 7,069,336	$ -	$ (22,681)	$ 63,234	$ 297,501	$ (761,761)	$ 6,777,015	$ 31,764,351

SUPPLEMENTARY INFORMATION

CITY OF STERLING, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET PENSION LIABILITY AND RELATED RATIOS
April 30, 2025

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total pension liability										
Service cost	$ 253,433	$ 257,909	$ 262,130	$ 255,970	$ 270,078	$ 260,072	$ 229,036	$ 266,807	$ 261,487	$ 282,450
Interest	2,206,028	2,147,267	2,087,714	2,007,448	1,990,484	1,932,729	1,894,087	1,929,403	1,870,026	1,810,463
Changes of benefit terms	-	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience	746,403	475,273	412,385	679,398	3,921	228,906	142,917	(145,732)	263,606	522,749
Changes of assumptions	-	(6,133)	-	-	(287,117)	-	721,173	(879,229)	(29,341)	28,671
Benefit payments, including refunds of member contribution	(2,132,079)	(1,991,084)	(1,886,312)	(1,791,254)	(1,681,396)	(1,578,774)	(1,619,034)	(1,627,447)	(1,592,610)	(2,020,165)
Net change in total pension liability	1,073,785	883,232	875,917	1,151,562	295,970	842,933	1,368,179	(456,198)	773,168	624,168
Total pension liability - beginning	31,367,291	30,484,059	29,608,142	28,456,580	28,160,610	27,317,677	25,949,498	26,405,696	25,632,528	25,008,360
Total pension liability - ending	$ 32,441,076	$ 31,367,291	$ 30,484,059	$ 29,608,142	$ 28,456,580	$ 28,160,610	$ 27,317,677	$ 25,949,498	$ 26,405,696	$ 25,632,528
Plan fiduciary net position										
Contributions - employer	$ 118,257	$ 67,237	$ 171,968	$ 228,880	$ 252,759	$ 124,900	$ 234,034	$ 233,230	$ 254,934	$ 277,342
Contributions - member	157,346	162,029	130,169	127,786	133,295	132,084	113,853	116,861	119,723	140,306
Net investment income	3,339,013	3,276,211	(4,824,232)	5,343,126	4,190,863	4,888,247	(1,703,819)	4,597,473	1,685,926	122,273
Benefit payments, including refunds of member contribution	(2,132,079)	(1,991,084)	(1,886,312)	(1,791,254)	(1,681,396)	(1,578,774)	(1,619,034)	(1,627,447)	(1,592,610)	(2,020,165)
Other (net transfer)	(527,310)	702,843	16,090	58,133	(498,262)	196,996	279,815	(691,154)	266,571	687,407
Net change in plan fiduciary net position	955,227	2,217,236	(6,392,317)	3,966,671	2,397,259	3,763,453	(2,695,151)	2,628,963	734,544	(792,837)
Plan net position - beginning	31,083,598	28,866,362	35,258,679	31,292,008	28,894,749	25,131,296	27,826,447	25,197,484	24,462,940	25,255,777
Plan net position - ending	$ 32,038,825	$ 31,083,598	$ 28,866,362	$ 35,258,679	$ 31,292,008	$ 28,894,749	$ 25,131,296	$ 27,826,447	$ 25,197,484	$ 24,462,940
Employer's net pension liability (asset)	$ 402,251	$ 283,693	$ 1,617,697	$ (5,650,537)	$ (2,835,428)	$ (734,139)	$ 2,186,381	$ (1,876,949)	$ 1,208,212	$ 1,169,588
Plan fiduciary net position as a percentage of the total pension liability	98.76%	99.10%	94.69%	119.08%	109.96%	102.61%	92.00%	107.23%	95.42%	95.44%
Covered employee payroll	$ 3,196,157	$ 2,936,097	$ 2,843,609	$ 2,839,696	$ 2,753,368	$ 2,646,198	$ 2,519,205	$ 2,588,572	$ 2,549,350	$ 2,579,296
Employer's net pension liability as a percentage of covered-employee payroll	12.59%	9.66%	56.89%	-198.98%	-102.98%	-27.74%	86.79%	-72.51%	47.39%	45.35%

Notes to schedule:

1) Notes to this schedule would include explanations of changes in benefits, changes in assumptions, and other relevant matters.
2) This schedule is reported on the calendar year, not the fiscal year.

CITY OF STERLING, ILLINOIS
POLICE PENSION FUND
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET PENSION LIABILITY AND RELATED RATIOS
April 30, 2025

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total pension liability										
Service cost	$ 425,807	$ 427,435	$ 475,398	$ 450,247	$ 445,888	$ 409,657	$ 423,989	$ 427,325	$ 401,244	$ 359,321
Interest	2,123,194	2,056,897	1,980,701	1,944,769	1,894,798	1,761,722	1,695,844	1,650,485	1,616,042	1,361,202
Changes of benefit terms	-	116,660	(26,601)	-	-	123,528	-	-	-	-
Differences between expected and actual experience	113,629	383,408	(215,609)	(127,180)	640,577	(406,279)	311,791	4,206	45,958	503,986
Changes of assumptions	(182,563)	-	-	(951)	46,503	856,935	-	-	(272,633)	2,557,269
Benefit payments, including refunds of member contribution	(1,742,582)	(1,704,413)	(1,673,746)	(1,535,944)	(1,397,353)	(1,318,136)	(1,518,073)	(1,250,303)	(1,271,142)	(1,105,590)
Net change in total pension liability	737,485	1,279,987	540,143	730,941	1,630,413	1,427,427	913,551	831,713	519,469	3,676,188
Total pension liability - beginning	33,371,402	32,091,415	31,551,272	30,820,331	29,189,918	27,762,491	26,848,940	26,017,227	25,497,758	21,821,570
Total pension liability - ending	$ 34,108,887	$ 33,371,402	$ 32,091,415	$ 31,551,272	$ 30,820,331	$ 29,189,918	$ 27,762,491	$ 26,848,940	$ 26,017,227	$ 25,497,758
Plan fiduciary net position										
Contributions - employer	$ 2,222,616	$ 7,130,774	$ 4,121,581	$ 2,362,697	$ 1,288,273	$ 1,249,406	$ 1,156,230	$ 1,077,067	$ 997,120	$ 703,470
Contributions - member	228,079	206,098	203,734	205,010	194,061	178,888	162,952	166,561	150,950	173,505
Contributions - other	-	-	-	-	-	-	37,248	-	-	-
Net investment income	2,087,562	1,665,918	865,752	(858,367)	4,237,966	114,373	1,122,219	1,098,856	1,189,207	(231,811)
Benefit payments, including refunds of member contribution	(1,742,582)	(1,704,413)	(1,673,746)	(1,535,944)	(1,397,353)	(1,318,136)	(1,518,073)	(1,250,303)	(1,271,142)	(1,105,590)
Administrative expense	(34,819)	(35,224)	(40,865)	(38,696)	(36,515)	(34,190)	(13,820)	(36,851)	(28,223)	(31,280)
Net change in plan fiduciary net position	2,760,856	7,263,153	3,476,456	134,700	4,286,432	190,341	946,756	1,055,330	1,037,912	(491,706)
Plan net position - beginning	30,910,018	23,646,865	20,170,409	20,035,709	15,749,277	15,558,936	14,612,180	13,556,850	12,518,938	13,010,644
Plan net position - ending	$ 33,670,874	$ 30,910,018	$ 23,646,865	$ 20,170,409	$ 20,035,709	$ 15,749,277	$ 15,558,936	$ 14,612,180	$ 13,556,850	$ 12,518,938
Employer's net pension liability	$ 438,013	$ 2,461,384	$ 8,444,550	$ 11,380,863	$ 10,784,622	$ 13,440,641	$ 12,203,555	$ 12,236,760	$ 12,460,377	$ 12,978,820
Plan fiduciary net position as a percentage of the total pension liability	98.72%	92.62%	73.69%	63.93%	65.01%	53.95%	56.04%	54.42%	52.11%	49.10%
Covered employee payroll	$ 2,287,352	$ 2,079,705	$ 2,053,071	$ 2,068,337	$ 1,958,241	$ 1,805,130	$ 1,643,732	$ 1,567,268	$ 1,577,883	$ 1,950,742
Employer's net pension liability as a percentage of covered-employee payroll	19.15%	118.35%	411.31%	550.24%	550.73%	744.58%	742.43%	780.77%	789.69%	665.33%

Notes to schedule:

Covered-employee payroll shown above for the current year is based on the covered-employee payroll for the plan members during the fiscal year.

CITY OF STERLING, ILLINOIS
FIREFIGHTERS' PENSION FUND
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET PENSION LIABILITY AND RELATED RATIOS
April 30, 2025

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total pension liability										
Service cost	$ 379,489	$ 368,418	$ 387,690	$ 350,095	$ 361,422	$ 306,888	$ 306,315	$ 308,398	$ 289,576	$ 277,986
Interest	2,040,630	1,977,403	1,907,129	1,751,388	1,817,127	1,680,649	1,650,961	1,620,275	1,607,868	1,333,204
Changes of benefit terms	-	-	(49,065)	-	-	76,723	-	-	-	-
Differences between expected and actual experience	618,233	602,847	1,983,536	(1,589,553)	791,015	29,722	14,579	29,420	(12,288)	1,254,778
Changes of assumptions	327,494	-	-	1,806	-	736,649	-	-	(251,031)	2,749,933
Benefit payments, including refunds of member contributio	(2,043,412)	(1,842,183)	(1,772,689)	(1,608,167)	(1,539,603)	(1,524,545)	(1,505,700)	(1,466,286)	(1,420,211)	(1,360,388)
Net change in total pension liability	1,322,434	1,106,485	2,456,601	(1,094,431)	1,429,961	1,306,086	466,155	491,807	213,914	4,255,513
Total pension liability - beginning	31,823,112	30,716,627	28,260,026	29,354,457	27,924,496	26,618,410	26,152,255	25,660,448	25,446,534	21,191,021
Total pension liability - ending	$ 33,145,546	$ 31,823,112	$ 30,716,627	$ 28,260,026	$ 29,354,457	$ 27,924,496	$ 26,618,410	$ 26,152,255	$ 25,660,448	$ 25,446,534
Plan fiduciary net position										
Contributions - employer	$ 1,243,055	$ 6,138,647	$ 4,038,414	$ 2,410,587	$ 1,323,306	$ 1,290,542	$ 1,184,246	$ 1,157,342	$ 998,670	$ 689,721
Contributions - member	143,693	149,307	137,931	137,461	119,119	122,134	117,526	113,962	107,617	104,793
Contributions - other	-	-	-	2,374	10,942	-	49,372	-	-	-
Net investment income	2,796,359	2,414,458	202,598	(1,059,829)	4,077,829	123,505	973,656	1,035,911	1,081,230	(135,565)
Benefit payments, including refunds of member contributio	(2,043,412)	(1,842,183)	(1,772,689)	(1,608,167)	(1,539,603)	(1,524,545)	(1,505,700)	(1,466,286)	(1,420,210)	(1,360,388)
Administrative expense	(40,667)	(56,530)	(45,326)	(68,061)	(20,522)	(21,815)	(19,647)	(53,274)	(50,227)	(19,208)
Net change in plan fiduciary net position	2,099,028	6,803,699	2,560,928	(185,635)	3,971,071	(10,179)	799,453	787,655	717,080	(720,647)
Plan net position - beginning	26,888,772	20,085,073	17,524,145	17,709,780	13,738,709	13,748,888	12,949,435	12,161,780	11,444,700	12,165,347
Plan net position - ending	$ 28,987,800	$ 26,888,772	$ 20,085,073	$ 17,524,145	$ 17,709,780	$ 13,738,709	$ 13,748,888	$ 12,949,435	$ 12,161,780	$ 11,444,700
Employer's net pension liability	$ 4,157,746	$ 4,934,340	$ 10,631,554	$ 10,735,881	$ 11,644,677	$ 14,185,787	$ 12,869,522	$ 13,202,820	$ 13,498,668	$ 14,001,834
Plan fiduciary net position as a percentage of the total pension liability	87.46%	84.49%	65.39%	62.01%	60.33%	49.20%	51.65%	49.52%	47.40%	44.98%
Covered employee payroll	$ 1,519,761	$ 1,579,128	$ 1,458,812	$ 1,449,507	$ 1,250,329	$ 1,264,240	$ 1,212,336	$ 1,134,744	$ 1,142,830	$ 1,334,381
Employer's net pension liability as a percentage of covered-employee payroll	273.58%	312.47%	728.78%	740.66%	931.33%	1122.08%	1061.55%	1163.51%	1181.16%	1049.31%

Notes to schedule:

Covered-employee payroll shown above for the current year is based on the covered-employee payroll for the plan members during the fiscal year.

CITY OF STERLING, ILLINOIS
POSTRETIREMENT HEALTH PLAN
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET OPEB LIABILITY AND RELATED RATIOS
April 30, 2025

	2025	2024	2023	2022	2021	2020	2019
Total pension liability							
Service cost	$ 133,472	$ 138,805	$ 136,631	$ 151,500	$ 98,626	$ 78,980	$ 73,415
Interest	62,847	54,108	52,071	38,591	53,370	68,229	68,672
Changes of benefit terms	-	-	-	-	-	-	-
Differences between expected and actual experience	597,064	-	(148,711)	-	(249,479)	-	-
Changes of assumptions	123,329	(72,706)	(21,971)	(176,485)	(196,778)	230,290	26,653
Benefit payments, including refunds of member contributions	(96,174)	(121,521)	(93,230)	(89,733)	(91,193)	(94,221)	(102,897)
Net change in total OPEB liability	820,538	(1,314)	(75,210)	(76,127)	(385,454)	283,278	65,843
Total OPEB liability - beginning	1,592,248	1,593,562	1,668,772	1,744,899	2,130,353	1,847,075	1,781,232
Total OPEB liability - ending	$ 2,412,786	$ 1,592,248	$ 1,593,562	$ 1,668,772	$ 1,744,899	$ 2,130,353	$ 1,847,075
OPEB plan net position							
Contributions - employer	$ 96,174	$ 121,521	$ 93,230	$ 89,733	$ 91,193	$ 94,221	$ 102,897
Contributions - member	-	-	-	-	-	-	-
Net investment income	-	-	-	-	-	-	-
Benefit payments, including refunds of member contributions	(96,174)	(121,521)	(93,230)	(89,733)	(91,193)	(94,221)	(102,897)
Administrative expense	-	-	-	-	-	-	-
Net change in OPEB plan net position	-	-	-	-	-	-	-
OPEB plan net position - beginning	-	-	-	-	-	-	-
OPEB plan net position - ending	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Employer's net OPEB liability (asset)	$ 2,412,786	$ 1,592,248	$ 1,593,562	$ 1,668,772	$ 1,744,899	$ 2,130,353	$ 1,847,075
OPEB plan net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Covered employee payroll	$ 6,990,342	$ 6,283,112	$ 6,100,109	$ 6,034,354	$ 5,599,227	$ 5,634,134	$ 5,437,880
Employer's net OPEB liability as a percentage of covered-employee payroll	34.52%	25.34%	26.12%	27.65%	31.16%	37.81%	33.97%

Notes to schedule:

Covered empoloyee payroll is based on total covered payroll for the postretirement plan members during the fiscal year.

CITY OF STERLING, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
April 30, 2025

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	$ 132,491	$ 81,931	$ 126,233	$ 205,586	$ 238,707	$ 166,446	$ 198,324	$ 229,898	$ 251,156	$ 267,121
Contribution in relation to the actuarially determined contribution	132,491	81,931	126,233	205,586	238,707	166,446	198,324	229,898	251,156	267,121
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered-employee payroll	$ 3,259,843	$ 2,997,263	$ 2,849,064	$ 2,840,948	$ 2,707,038	$ 2,655,871	$ 2,583,248	$ 2,525,254	$ 2,601,739	$ 2,623,550
Contributions as a percentage of covered-employee payroll	4.06%	2.73%	4.43%	7.24%	8.82%	6.27%	7.68%	9.10%	9.65%	10.18%

CITY OF STERLING, ILLINOIS
POLICE PENSION FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
April 30, 2025

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	$ 1,093,200	$ 1,275,963	$ 1,511,171	$ 1,349,242	$ 1,219,667	$ 1,180,013	$ 1,137,726	$ 1,058,614	$ 978,830	$ 672,068
Contribution in relation to the actuarially determined contribution	2,222,616	7,130,774	4,121,581	2,362,697	1,288,273	1,249,406	1,156,230	1,077,067	997,120	703,470
Contribution deficiency (excess)	$ (1,129,416)	$ (5,854,811)	$ (2,610,410)	$ (1,013,455)	$ (68,606)	$ (69,393)	$ (18,504)	$ (18,453)	$ (18,290)	$ (31,402)
Covered-employee payroll	$ 2,287,352	$ 2,079,705	$ 2,053,071	$ 2,068,337	$ 1,958,241	$ 1,805,130	$ 1,643,732	$ 1,567,268	$ 1,577,883	$ 1,950,742
Contributions as a percentage of covered-employee payroll	97.17%	342.87%	200.75%	114.23%	65.79%	69.21%	70.34%	68.72%	63.19%	36.06%

Notes to the Schedule of Contributions:

Valuation date: Actuarially determined contributions are calculated as of April 30 of the previous fiscal year

The Actuarially Determined Contribution shown above for the current year is the Recommended Contribution from the May 1, 2023 Actuarial Valuation completed by Lauterbach & Amen, LLP for the December 2023 tax levy, if applicable. The methods and assumptions shown below are based on the same Actuarial Valuation. For more detail on the age-based and service-based rates disclosed below, please see the Actuarial Valuation.

Additional information as of the latest actuarial valuation presented is as follows:

Actuarial cost method	Entry age normal cost
Amortization method	Level % pay (closed)
Equivalent single amortization period	100% funded over 12.29 years (Layered)
Asset valuation method	5-year smoothed fair value
Inflation (CPI-U)	2.25%
Total payroll increases	3.00%
Individual pay increases	2.66% - 9.07%
Expected rate of return on investments	6.50%
Mortility rates	Pub-2010 Adjusted for Plan Status, Demographics, and Illinois Public Pension Data, as described
Retirement rates	100% of L&A 2020 Illinois Police Retirement Rates capped at age 65
Termination rates	125% of L&A 2020 Illinois Police Termination Rates
Disability rates	100% of L&A 2020 Illinois Police Disability Rates

CITY OF STERLING, ILLINOIS
FIREFIGHTERS' PENSION FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
April 30, 2025

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	$ 1,239,817	$ 1,379,460	$ 1,421,342	$ 1,391,240	$ 1,248,142	$ 1,189,446	$ 1,159,533	$ 1,132,888	$ 974,055	$ 616,086
Contribution in relation to the actuarially determined contribution	1,243,055	6,138,647	4,038,414	2,410,587	1,323,306	1,290,542	1,184,246	1,157,342	998,670	689,721
Contribution deficiency (excess)	$ (3,238)	$ (4,759,187)	$ (2,617,072)	$ (1,019,347)	$ (75,164)	$ (101,096)	$ (24,713)	$ (24,454)	$ (24,615)	$ (73,635)
Covered-employee payroll	$ 1,519,761	$ 1,579,128	$ 1,458,812	$ 1,449,507	$ 1,250,329	$ 1,264,240	$ 1,212,336	$ 1,134,744	$ 1,142,830	$ 1,334,381
Contributions as a percentage of covered-employee payroll	81.79%	388.74%	276.83%	166.30%	105.84%	102.08%	97.68%	101.99%	87.39%	51.69%

Notes to the Schedule of Contributions:

Valuation date: Actuarially determined contributions are calculated as of April 30 of the previous fiscal year

The Actuarially Determined Contribution shown above for the current year is the Recommended Contribution from the May 1, 2023 Actuarial Valuation completed by Lauterbach & Amen, LLP for the December 2023 tax levy, if applicable. The methods and assumptions shown below are based on the same Actuarial Valuation. For more detail on the age-based and service-based rates disclosed below, please see the Actuarial Valuation.

Additional information as of the latest actuarial valuation presented is as follows:

Actuarial cost method	Entry age normal cost
Amortization method	Level % pay (closed)
Equivalent single amortization period	100% funded over 12.61 years (Layered)
Asset valuation method	5-year smoothed fair value
Inflation (CPI-U)	2.25%
Total payroll increases	3.00%
Individual pay increases	2.25% - 9.26%
Expected rate of return on investments	6.50%
Mortility rates	Pub-2010 Adjusted for Plan Status, Demographics, and Illinois Public Pension Data, as described
Retirement rates	100% of L&A 2020 Illinois Firefighters Retirement Rates capped at age 65
Termination rates	100% of L&A 2020 Illinois Firefighters Termination Rates
Disability rates	100% of L&A 2020 Illinois Firefighters Disability Rates

CITY OF STERLING, ILLINOIS
POSTRETIREMENT HEALTH PLAN
SCHEDULE OF EMPLOYER CONTRIBUTIONS
April 30, 2025

	2025	2024	2023	2022	2021	2020	2019
Actuarially determined contribution	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contribution in relation to the actuarially determined contribution	-	-	-	-	-	-	-
Contribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Covered-employee payroll	$ 6,990,342	$ 6,283,112	$ 6,100,109	$ 6,034,354	$ 5,599,227	$ 5,634,134	$ 5,437,880
Contributions as a percentage of covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Notes to the Schedule of Contributions:

There is no ADC or Employer Contribution in relation to the ADC, as there is no Trust that exists for funding the OPEB Liability. However, the City did make contributions from other City resources in the current year in the amount of $96,174.

CITY OF STERLING, ILLINOIS
SCHEDULE OF INVESTMENT RETURNS
April 30, 2025

	Annual Money-Weighted Rate of Return, Net of Investment Expense
Police Pension Fund	
4/30/25	8.72%
4/30/24	9.79%
4/30/23	4.34%
4/30/22	-4.23%
4/30/21	27.10%
4/30/20	0.76%
4/30/19	7.94%
4/30/18	8.11%
4/30/17	9.33%
4/30/16	0.60%
4/30/15	5.20%
Firemen Pension Fund	
4/30/25	10.43%
4/30/24	10.57%
4/30/23	6.19%
4/30/22	-7.40%
4/30/21	29.24%
4/30/20	1.52%
4/30/19	7.58%
4/30/18	8.33%
4/30/17	9.12%
4/30/16	-1.10%
4/30/15	7.10%

CITY OF STERLING, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
Year Ended April 30, 2025

	Appropriation Original	Appropriation Final	Actual	Over (Under) Budget
REVENUES				
Property taxes:				
Corporate	$ 474,293	$ 480,165	$ 480,165	$ -
Fire protection	284,576	288,177	288,177	-
Police protection	284,576	288,177	288,177	-
Liability insurance	549,977	550,556	550,556	-
Workers' compensation	167,783	169,973	169,973	-
Road and bridge	142,260	153,812	153,812	-
Police pension	1,598,318	1,601,337	1,601,337	-
Fire pension	1,517,955	1,520,817	1,520,817	-
Total property taxes	5,019,738	5,053,014	5,053,014	-
Sales tax	6,523,398	6,586,091	6,548,283	(37,808)
Utility tax	842,670	758,638	1,052,186	293,548
Intergovernmental revenue:				
State income tax	2,403,309	2,594,624	2,632,955	38,331
State replacement tax	902,525	507,224	499,950	(7,274)
Township replacement tax	50,840	29,782	30,242	460
American Rescue Plan Act (ARPA) Grant	500,000	1,084,442	1,084,442	-
Blackhawk Area Task Force Grant	94,274	94,274	96,339	2,065
Police Recruitment and Retention Grant	-	-	69,350	69,350
Tobacco Grant	-	1,822	2,052	230
Bulletproof Vest Program	1,052	2,497	3,380	883
Police Camera Grant	-	22,659	22,659	-
Federal forfeiture	-	-	1,269	1,269
State forfeiture	-	-	1,289	1,289
Fire protection revenue	658,543	594,282	584,800	(9,482)
Total intergovernmental revenue	4,610,543	4,931,606	5,028,727	97,121
Licenses and permits:				
Franchise licenses	381,067	362,526	354,357	(8,169)
Liquor licenses	100,000	86,000	96,340	10,340
Building permits	64,519	64,519	57,530	(6,989)
Other	95,108	80,171	88,480	8,309
Total licenses and permits	640,694	593,216	596,707	3,491
Fines and penalties	142,899	115,820	108,617	(7,203)
Charges for services	89,660	86,063	87,181	1,118
Investment income:				
Interest income	457,526	327,234	313,784	(13,450)
Net change in fair market value	-	-	182,910	182,910
Total investment income	457,526	327,234	496,694	169,460
Donations	80,579	149,823	163,118	13,295
Other	558,533	615,571	586,299	(29,272)
Total revenues	$ 18,966,240	$ 19,217,076	19,720,826	$ 503,750

(continued)

CITY OF STERLING, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
Year Ended April 30, 2025

	Appropriation			Over (Under)
	Original	Final	Actual	Budget
EXPENDITURES				
General government:				
Office of the Mayor and City Council	$ 45,180	$ 55,675	$ 49,712	$ (5,963)
Office of City Clerk	131,673	138,094	132,859	(5,235)
IT Services	210,435	199,596	208,632	9,036
Policy and Administration	404,156	421,493	406,578	(14,915)
Total general government	791,444	814,858	797,781	(17,077)
Public safety:				
Police Department				
Police Services Division	2,065,934	2,114,550	2,118,335	3,785
Administrative Services Division	469,190	467,884	468,550	666
Investigative Division	420,094	392,277	378,501	(13,776)
Support Services Division	827,804	755,861	778,165	22,304
Blackhawk Area Task Force Grant	94,274	94,274	96,339	2,065
Blackhawk Area Task Force Federal Forfeiture	130,000	55,358	53,150	(2,208)
Fire Department				
Fire Services Division	2,066,188	2,571,804	2,720,738	148,934
Administrative Services Division	273,000	259,284	247,996	(11,288)
Fire Prevention and Training Division	66,933	75,186	67,283	(7,903)
Total public safety	6,413,417	6,786,478	6,929,057	142,579
Public works and transportation:				
Administrative Division	155,500	163,397	153,728	(9,669)
Street Division	1,130,061	1,170,953	1,018,793	(152,160)
Traffic Division	74,538	86,437	70,407	(16,030)
City Shop	72,540	75,073	65,619	(9,454)
City Parks	190,600	193,909	173,856	(20,053)
Total public works and transportation	1,623,239	1,689,769	1,482,403	(207,366)
Community development:				
Office of Community Development	450,893	425,013	418,756	(6,257)
Other				
Contribution to police pension plan	1,923,318	2,199,916	2,199,916	-
Contribution to fire pension plan	1,842,955	2,119,396	2,119,396	-
Sterling Planning Commission	78,900	122,910	96,422	(26,488)
Police and Fire Commission	24,000	19,020	13,387	(5,633)
Non-departmental	3,306,629	3,902,105	3,040,497	(861,608)
Total other	7,175,802	8,363,347	7,469,618	(893,729)
Capital outlay	216,120	374,570	222,711	(151,859)
Total expenditures	$ 16,670,915	$ 18,454,035	17,320,326	$ (1,133,709)
Excess of revenues over expenditures			2,400,500	

(continued)

CITY OF STERLING, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
Year Ended April 30, 2025

	Appropriation			Over (Under)
	Original	Final	Actual	Budget
OTHER FINANCING SOURCES (USES)				
Sale of property	$ 5,000	$ 5,146	$ 7,972	$ 2,826
Operating transfers in	1,840,483	1,840,483	1,840,483	-
Operating transfers out	(4,750,483)	(3,800,483)	(3,800,483)	-
	$ (2,905,000)	$ (1,954,854)	(1,952,028)	$ 2,826
Excess of revenues and other financing sources over expenditures and other financing uses			448,472	
FUND BALANCE, BEGINNING OF YEAR			9,913,749	
FUND BALANCE, END OF YEAR			$10,362,221	

CITY OF STERLING, ILLINOIS
LINCOLN HIGHWAY TAX INCREMENT ALLOCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND DEFICIT - BUDGET AND ACTUAL
Year Ended April 30, 2025

	Budget			Over (Under)
	Original	Final	Actual	Budget
REVENUES				
Taxes				
Property	$ -	$ 792	792	$ -
EXPENDITURES				
Community development				
Legal service	$ 5,000	$ 500	60	$ (440)
Miscellaneous	888	888	887	(1)
Total expenditures	$ 5,888	$ 1,388	947	$ (441)
Deficiency of revenues over expenditures			(155)	
OTHER FINANCING SOURCES (USES)	$ -	$ -	-	$ -
Deficit of revenues and other financing sources over expenditures and other financing uses			(155)	
FUND DEFEICT, BEGINNING OF YEAR			(22,526)	
FUND DEFICIT, END OF YEAR			$ (22,681)	

CITY OF STERLING, ILLINOIS
CBD EAST TAX INCREMENT ALLOCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND DEFICIT -
BUDGET AND ACTUAL
Year Ended April 30, 2025

	Budget Original	Budget Final	Actual	Over (Under) Budget
REVENUES				
Taxes				
Property	$ 24,608	$ 24,819	$ 24,819	$ -
Interest	396	1,365	1,420	55
Other	4,800	4,800	4,500	(300)
Total revenues	$ 29,804	$ 30,984	30,739	$ (245)
EXPENDITURES				
Community development				
Legal service	$ 500	$ 500	-	$ (500)
Miscellaneous	5,689	5,688	5,388	(300)
Total expenditures	$ 6,189	$ 6,188	5,388	$ (800)
Excess of revenues over expenditures			25,351	
OTHER FINANCING SOURCES (USES)	$ 1,000	$ -	-	$ -
Excess of revenues and other financing sources over expenditures and other financing uses			25,351	
FUND BALANCE, BEGINNING OF YEAR			37,883	
FUND BALANCE, END OF YEAR			$ 63,234	

CITY OF STERLING, ILLINOIS
LINCOLNWAY-LYNN TAX INCREMENT ALLOCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
Year Ended April 30, 2025

	Budget			Over (Under)
	Original	Final	Actual	Budget
REVENUES				
Taxes				
Property	$ 114,139	$ 111,994	$ 111,994	$ -
Interest	2,063	6,646	7,810	1,164
Other	522,753	522,753	522,753	-
Total revenues	$ 638,955	$ 641,393	642,557	$ 1,164
EXPENDITURES				
Community development				
Reimbursement of developer TIF increment	$ 116,533	$ 110,994	110,994	$ -
Legal service	1,000	500	-	(500)
Miscellaneous	1,206	1,206	1,206	-
Debt service				
Principal	340,000	340,000	340,000	-
Interest	109,600	109,600	109,600	-
Total expenditures	$ 568,339	$ 562,300	561,800	$ (500)
Excess of revenues over expenditures			80,757	
OTHER FINANCING SOURCES (USES)	$ -	$ -	-	$ -
Excess of revenues and other financing sources over expenditures and other financing uses			80,757	
FUND BALANCE, BEGINNING OF YEAR			216,744	
FUND BALANCE, END OF YEAR			$ 297,501	

CITY OF STERLING, ILLINOIS
ROCK RIVER TAX INCREMENT ALLOCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND DEFICIT - BUDGET AND ACTUAL
Year Ended April 30, 2025

	Budget Original	Budget Final	Actual	Over (Under) Budget
REVENUES				
Taxes				
Property	$ 834,689	$ 855,678	$ 855,678	$ -
Interest	559	582	582	-
Total revenues	$ 835,248	$ 856,260	856,260	$ -
EXPENDITURES				
Community development				
Other professional service	$ 5,000	$ -	-	$ -
Legal service	15,000	500	-	(500)
Developer expenses	387,440	378,697	378,697	-
Miscellaneous	888	888	888	-
Total expenditures	$ 408,328	$ 380,085	379,585	$ (500)
Excess of revenues over expenditures			476,675	
OTHER FINANCING SOURCES (USES)	$ -	$ -	-	$ -
Excess of revenues and other financing sources over expenditures and other financing uses			476,675	
FUND DEFICIT, BEGINNING OF YEAR			(1,238,436)	
FUND DEFICIT, END OF YEAR			$ (761,761)	

CITY OF STERLING, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
April 30, 2025

Note 1. Basis of Accounting

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles.

Note 2. Excess of Disbursements Over Appropriations

The following major funds had expenditures in excess of budget for the year ended April 30, 2025:

	Expenditures	Budget
Capital Fund	$ 7,636,175	$ 5,778,201

Note 3. Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2024 Contribution Rate

Valuation Date:

Notes	Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reports.

Methods and Assumptions Used to Determine 2024 Contribution Rates:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 20-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 15 years for most employers
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage Growth	2.75%
Price Inflation	2.25%
Salary Increases	2.75% to 13.75% including inflation

Note 3. Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2024 Contribution Rate (Continued)

Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
Other information:	
Notes	There were no benefit changes during the year.

*Based on Valuation Assumptions used in the December 31, 2021 actuarial valuation.

OTHER INFORMATION

CITY OF STERLING, ILLINOIS
NONMAJOR FUNDS
COMBINING BALANCE SHEET
April 30, 2025

	Special Revenue					
	Motor Fuel Tax Fund	Library Fund	Band Fund	Industrial Development Fund	Municipal Coliseum Fund	IMRF Fund
ASSETS						
Cash	$ -	$ 1,373,415	$ 9,691	$ 135,800	$ 191,580	$ 37,617
Investments	2,348,501	476,772	164,168	654,591	330,970	735,173
Receivables (net, where applicable of allowances for uncollectibles)						
Taxes	-	548,077	67,517	-	104,420	49,903
Intergovernmental	53,362	26,668	3,021	-	4,594	-
Accounts	-	-	-	11,514	-	-
Interest	-	3,847	-	94	-	2,066
Due from other funds	-	-	25,000	-	-	-
TOTAL ASSETS	$ 2,401,863	$ 2,428,779	$ 269,397	$ 801,999	$ 631,564	$ 824,759
LIABILITIES						
Accounts payable	$ 4,450	$ 11,515	$ 39,099	$ 2,075	$ 2,199	$ 11,718
Accrued payroll	-	9,528	7,588	-	2,881	-
Deposits	-	-	-	9,485	-	-
Due to other funds	25,000	-	-	-	-	-
Deferred inflows	-	612,834	67,517	1,545	104,620	49,903
Total liabilities	29,450	633,877	114,204	13,105	109,700	61,621
FUND BALANCE (DEFICIT)						
Restricted	2,372,413	1,794,902	155,193	788,894	521,864	763,138
Unassigned	-	-	-	-	-	-
Total fund balance	2,372,413	1,794,902	155,193	788,894	521,864	763,138
TOTAL LIABILITIES AND FUND BALANCE	$ 2,401,863	$ 2,428,779	$ 269,397	$ 801,999	$ 631,564	$ 824,759

Special Revenue					Debt Service	
		Strong	Lincoln	Northland		
Social Security Fund	Civil Defense Fund	Communities Program Fund	Highway BDD Fund	Mall BDD Fund	2022A & 2022B Bond Fund	Total
$ 71,937	$ 51,173	$ -	$ 25,348	$ 18,273	$ -	$ 1,914,834
-	8,384	-	146,751	2,303	-	4,867,613
211,356	11,113	-	-	-	-	992,386
1,269	1,072	46,520	22,774	11,891	-	171,171
-	-	-	-	-	-	11,514
-	38	-	-	-	-	6,045
-	-	-	20,300	-	-	45,300
$ 284,562	$ 71,780	$ 46,520	$ 215,173	$ 32,467	$ -	$ 8,008,863
$ -	$ 902	$ 26,220	$ -	$ -	$ -	98,178
-	-	-	-	-	-	19,997
-	-	-	-	-	-	9,485
-	-	20,300	-	-	-	45,300
211,356	11,113	-	-	-	-	1,058,888
211,356	12,015	46,520	-	-	-	1,231,848
73,206	59,765	-	215,173	32,467	-	6,777,015
-	-	-	-	-	-	-
73,206	59,765	-	215,173	32,467	-	6,777,015
$ 284,562	$ 71,780	$ 46,520	$ 215,173	$ 32,467	$ -	$ 8,008,863

CITY OF STERLING, ILLINOIS
NONMAJOR FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended April 30, 2025

	Special Revenue					
	Motor Fuel Tax Fund	Library Fund	Band Fund	Industrial Development Fund	Municipal Coliseum Fund	IMRF Fund
REVENUES						
Taxes	$ -	$ 508,938	$ 64,855	$ -	$ 96,189	$ 49,978
Intergovernmental	667,312	239,420	13,641	-	20,743	5,050
Charges for services	-	20,309	100	98,819	22,713	-
Interest	116,218	42,997	9,283	26,210	21,454	31,040
Net change in fair value of investments	-	5,457	-	-	-	12,501
Donations	-	42,842	37,507	-	-	-
Other	-	34,898	-	406	-	62,550
Total revenues	783,530	894,861	125,386	125,435	161,099	161,119
EXPENDITURES						
Current						
General government	-	-	-	-	207,623	132,510
Public safety	-	-	-	-	-	-
Public works and transportation	485,874	-	-	-	-	-
Community development	-	-	-	144,908	-	-
Culture and recreation	-	776,987	153,807	-	-	-
Debt service						
Principal	-	-	-	-	165,000	-
Interest	-	-	-	-	94,600	-
Capital outlay	91,634	-	-	-	83,714	-
Total expenditures	577,508	776,987	153,807	144,908	550,937	132,510
Excess (deficiency) of revenues over expenditures	206,022	117,874	(28,421)	(19,473)	(389,838)	28,609
OTHER FINANCING SOURCES (USES)						
Sale of property	-	3,319	-	500	-	-
Operating transfer in	-	-	-	-	490,000	-
Total other financing sources	-	3,319	-	500	490,000	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	206,022	121,193	(28,421)	(18,973)	100,162	28,609
FUND BALANCE, BEGINNING OF YEAR	2,166,391	1,673,709	183,614	807,867	421,702	734,529
FUND BALANCE, END OF YEAR	$ 2,372,413	$ 1,794,902	$ 155,193	$ 788,894	$ 521,864	$ 763,138

Special Revenue					Debt Service	
Social Security Fund	Civil Defense Fund	Strong Communities Program Fund	Lincoln Highway BDD Fund	Northland Mall BDD Fund	2022A & 2022B Bond Fund	Total
$ 201,505	$ 11,109	$ -	$ 141,418	$ 73,518	$ -	$ 1,147,510
5,731	4,843	46,520	-	-	-	1,003,260
-	-	-	-	-	-	141,941
3,458	1,594	-	5,410	898	-	258,562
-	235	-	-	-	-	18,193
-	-	-	-	-	-	80,349
46,000	-	-	-	-	-	143,854
256,694	17,781	46,520	146,828	74,416	-	2,793,669
310,548	-	-	-	-	-	650,681
-	14,553	-	-	-	-	14,553
-	-	-	-	-	-	485,874
-	-	46,520	-	58,926	-	250,354
-	-	-	-	-	-	930,794
-	-	-	-	-	1,715,000	1,880,000
-	-	-	-	-	742,433	837,033
-	-	-	-	-	-	175,348
310,548	14,553	46,520	-	58,926	2,457,433	5,224,637
(53,854)	3,228	-	146,828	15,490	(2,457,433)	(2,430,968)
-	-	-	-	-	-	3,819
-	-	-	-	-	2,457,433	2,947,433
-	-	-	-	-	2,457,433	2,951,252
(53,854)	3,228	-	146,828	15,490	-	520,284
127,060	56,537	-	68,345	16,977	-	6,256,731
$ 73,206	$ 59,765	$ -	$ 215,173	$ 32,467	$ -	$ 6,777,015

CITY OF STERLING, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
April 30, 2025

	Pension Trust Funds		
	Policemen's Pension Fund	Firemen's Pension Fund	Totals
ASSETS			
Cash	$ 429	$ 70,012	$ 70,441
Investments			
Firefighters Pension Investment Fund	-	28,922,589	28,922,589
Illinois Police Officers' Pension Investment Fund	33,680,370	-	33,680,370
Due from other funds	-	9,035	9,035
TOTAL ASSETS	33,680,799	29,001,636	62,682,435
TOTAL LIABILITIES			
Accounts payable	890	3,277	4,167
Due to other funds	9,035	-	9,035
TOTAL LIABILITIES	9,925	3,277	13,202
NET POSITION RESTRICTED FOR PENSIONS	$ 33,670,874	$ 28,998,359	$ 62,669,233

CITY OF STERLING, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PENSION TRUST FUNDS
Year Ended April 30, 2025

	Pension Trust Funds		
	Policemen's Pension Fund	Firemen's Pension Fund	Total
ADDITIONS			
Contributions			
Employer	$ 2,222,616	$ 2,148,296	$ 4,370,912
Plan members	228,079	143,693	371,772
Total contributions	2,450,695	2,291,989	4,742,684
Investment income			
Interest earned	193,090	570,014	763,104
Net change in fair value	2,821,432	2,283,844	5,105,276
Total investment income	3,014,522	2,853,858	5,868,380
Less: investment expense	(21,719)	(46,940)	(68,659)
Net investment income	2,992,803	2,806,918	5,799,721
Other revenue	-	75	75
Total additions	5,443,498	5,098,982	10,542,480
DEDUCTIONS			
Administrative	34,819	40,742	75,561
Benefits	1,742,582	2,043,412	3,785,994
Total deductions	1,777,401	2,084,154	3,861,555
Excess of revenues over expenditures	3,666,097	3,014,828	6,680,925
OTHER FINANCING SOURCES (USES)			
Operating transfer out	(905,241)	(905,241)	(1,810,482)
CHANGE IN NET POSITION	2,760,856	2,109,587	4,870,443
NET POSITION, BEGINNING OF YEAR	30,910,018	26,888,772	57,798,790
NET POSITION, END OF YEAR	$ 33,670,874	$ 28,998,359	$ 62,669,233

CITY OF STERLING, ILLINOIS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
April 30, 2025

	CGH Medical Center	Foreign Fire Insurance Board	Total Component Units
ASSETS			
Current assets			
Cash and cash equivalents	$ 34,806,391	$ 24,728	$ 34,831,119
Patient accounts receivable, less allowance for uncollectible accounts of $16,297,628	34,094,033	-	34,094,033
Other receivables	1,897,933	-	1,897,933
Estimated third-party payor settlements receivable	903,581	-	903,581
Inventories	5,478,818	-	5,478,818
Accrued interest receivable	470,825	-	470,825
Prepaid expenses	4,140,560	-	4,140,560
Total current assets	81,792,141	24,728	81,816,869
Other assets			
Investments	86,044,002	-	86,044,002
Assets limited as to use	12,957,180	-	12,957,180
Capital assets, net	77,320,592	-	77,320,592
Right-to-use assets, net of amortization	5,378,261	-	5,378,261
Beneficial interest in affiliates	3,688,093	-	3,688,093
Total other assets	185,388,128	-	185,388,128
Deferred outflows of resources			
Pension related deferred outflows	24,156,737	-	24,156,737
Non-pension related deferred outflows	713,617	-	713,617
Total deferred outflows of resources	24,870,354	-	24,870,354
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 292,050,623	$ 24,728	$ 292,075,351
LIABILITIES			
Current liabilities			
Accounts payable	$ 8,256,295	$ -	$ 8,256,295
Accrued salaries, wages, and benefits	18,055,583	-	18,055,583
Accrued malpractice	1,899,357	-	1,899,357
Current maturities of bonds payable	2,215,000	-	2,215,000
Current maturities of right-to-use obligations	1,353,458	-	1,353,458
Estimated third-party payor settlements payable	13,647,600	-	13,647,600
Other current liabilities	3,615,729	-	3,615,729
Total current liabilities	49,043,022	-	49,043,022
Long-term liabilities			
Bonds payable, less current maturities and net of unamortized premium of $2,013,771	47,048,771	-	47,048,771
Right-to-use obligations, less current portion	1,553,275	-	1,553,275
Net pension liability	17,306,191	-	17,306,191
Net other post employment benefit liability	1,741,735	-	1,741,735
Total noncurrent liabilities	67,649,972	-	67,649,972
Total liabilities	116,692,994	-	116,692,994
Deferred inflows of resources			
Pension related deferred inflows	10,849,346	-	10,849,346
Non-pension related deferred inflows	901,044	-	901,044
Total deferred inflows of resources	11,750,390	-	11,750,390
NET POSITION			
Net investment in capital assets	65,773,575	-	65,773,575
Restricted for:			
Health development	9,394,600	-	9,394,600
Unrestricted	88,439,064	24,728	88,463,792
Total net position	163,607,239	24,728	163,631,967
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 292,050,623	$ 24,728	$ 292,075,351

CITY OF STERLING, ILLINOIS
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMPONENT UNITS
Year Ended April 30, 2025

	CGH Medical Center	Foreign Fire Insurance Board	Total Component Units
OPERATING REVENUE			
Net patient service revenue	$ 308,401,921	$ -	$ 308,401,921
Other revenue	11,709,337	53,144	11,762,481
Total operating revenue	320,111,258	53,144	320,164,402
OPERATING EXPENSES			
Salaries and wages	131,697,892	-	131,697,892
Employee benefits	36,540,314	-	36,540,314
Pension expense	7,132,797	-	7,132,797
Medical fees	9,819,114	-	9,819,114
Patient service supplies	64,150,759	-	64,150,759
Utilities	2,670,037	-	2,670,037
Purchased services	21,314,722	-	21,314,722
Repairs and maintenance	10,625,931	7,012	10,632,943
Depreciation and amortization	9,900,274	-	9,900,274
Insurance	3,245,323	-	3,245,323
Rental expense	98,501	-	98,501
Other	5,951,313	85,377	6,036,690
Total operating expenses	303,146,977	92,389	303,239,366
Income (loss) from operations before actuarial loss on defined benefit pension plan	16,964,281	(39,245)	16,925,036
Actuarial loss on defined benefit pension plan	(3,046,596)	-	(3,046,596)
Income (loss) from operations	13,917,685	(39,245)	13,878,440
NONOPERATING REVENUES (EXPENSES)			
Contributions received (paid), net	(149,054)	-	(149,054)
Investment income	6,824,669	430	6,825,099
Interest expense	(1,146,031)	-	(1,146,031)
Loss on disposal of capital assets	(15,580)	-	(15,580)
Change in beneficial interest in affiliates	(353,012)	-	(353,012)
Total nonoperating revenues (expenses)	5,160,992	430	5,161,422
Change in net position	19,078,677	(38,815)	19,039,862
NET POSITION, BEGINNING OF YEAR	144,528,562	63,543	144,592,105
NET POSITION, END OF YEAR	$ 163,607,239	$ 24,728	$ 163,631,967

CITY OF STERLING, ILLINOIS
CAPITAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
Year Ended April 30, 2025

	Budget Original	Budget Final	Actual	Over (Under) Budget
REVENUES				
Taxes				
Sales	$ 1,739,872	$ 1,855,209	$ 1,816,677	$ (38,532)
Intergovernmental				
Federal grant	838,242	-	19,814	19,814
State grant	1,264,888	-	-	-
Charges for service	27,420	27,420	27,420	-
Interest	407,727	599,005	567,391	(31,614)
Net change in fair value of investments	-	-	68,327	68,327
Miscellaneous income	-	-	15,000	15,000
Reimbursements	-	261	261	-
Total revenues	$ 4,278,149	$ 2,481,895	2,514,890	$ 32,995
EXPENDITURES				
General government				
Bank and bond expenses	$ 653	$ 654	$ 657	$ 3
Grant applications	-	150,000	210,490	60,490
Strategic plan projects	50,000	-	-	-
Public works and transportation				
Streets	400,000	200,000	835,329	635,329
GIS mapping	-	-	5,452	5,452
Multi-use path connections	-	-	26,286	26,286
Community development				
Stanley-National Building utilities/repairs	48,767	41,539	39,593	(1,946)
Farmer's Market tuck pointing	135,000	139,825	139,825	-
USEPA - Brownfields Assessment Cleanup Grant	-	-	19,814	19,814
Railroad quiet zone study	30,000	15,000	5,732	(9,268)
Coliseum tuck pointing	153,367	153,367	153,367	-
Lawrence Brothers	500,000	-	-	-
Riverfront lobbying/consulting	-	-	12,000	12,000
Theater expenses	-	-	63,866	63,866
Miscellaneous small projects	-	-	25,762	25,762
Debt service				
Principal	220,000	220,000	220,000	-
Interest	69,000	69,000	69,000	-
Capital outlay				
3 portable radios	-	-	39,980	39,980
National facility roof	600,000	-	-	-
Riverfront redevelopment	2,936,320	1,350,000	1,803,534	453,534
Riverfront splash pad	-	-	197,028	197,028
Riverfront shelter	-	-	80,921	80,921
Riverfront park equipment	-	-	405,461	405,461
Light Street reconstruction	25,000	-	14,320	14,320
W Lefevre Road reconstruction	1,000	-	717	717
Wallace Park soccer mini pitch	81,750	33,320	33,320	-
Wallace Park security system	15,000	-	-	-
E 7th Street reconstruction	50,000	-	30,068	30,068
C2 Logix route optimization	35,000	-	-	-
Wallace Street landscaping	19,897	-	-	-
Wallace Street reconstruction	2,950,000	429,001	453,156	24,155
Wallace Park playground equipment	50,000	54,452	54,452	-
Code Enforcement rental inspection vehicle	30,000	-	-	-
2025 Peterbilt tender fire truck	272,000	274,732	55,720	(219,012)

(continued)

CITY OF STERLING, ILLINOIS
CAPITAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended April 30, 2025

	Budget			Over (Under)
	Original	Final	Actual	Budget
Rosenbauer aerial fire truck	-	1,900,000	1,946,843	46,843
Landfill bay relocation	25,000	25,000	-	(25,000)
Public Works garage floor sealing	69,125	69,125	69,125	-
Public Works floor scrubber/side brooms	15,199	14,961	14,961	-
Public Works 2024 storage building wall repair	28,000	28,000	28,000	-
Public Works John Deere 624P loader	244,800	245,260	245,260	-
Public Works stump grinding kit	29,965	29,965	29,965	-
Fire Department 30 SCBAs	356,044	335,000	306,171	(28,829)
Total expenditures	$ 9,440,887	$ 5,778,201	$ 7,636,175	$ 1,121,814
Deficiency of revenues over expenditures			(5,121,285)	
OTHER FINANCING SOURCES (USES)				
Operating transfers in	$ 2,789,000	$ 1,789,000	1,789,000	$ -
Operating transfers out	(612,475)	(612,475)	(612,475)	-
	$ 2,176,525	$ 1,176,525	1,176,525	$ -
Deficiency of revenues and other financing sources over expenditures and other financing uses			(3,944,760)	
FUND BALANCE, BEGINNING OF YEAR			11,924,246	
FUND BALANCE, END OF YEAR			$ 7,979,486	

CITY OF STERLING, ILLINOIS
CGH MEDICAL CENTER BOND FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended April 30, 2025

	Budget			Over (Under)
	Original	Final	Actual	Budget
REVENUES				
Other	$ 3,537,599	$ 3,537,599	$ 3,537,599	$ -
Total revenues	$ 3,537,599	$ 3,537,599	3,537,599	$ -
EXPENDITURES				
Other				
Bond expense	$ 636	$ 636	$ 636	$ -
Debt service				
Principal	2,170,000	2,170,000	2,170,000	-
Interest	1,366,963	1,366,963	1,366,963	-
Total expenditures	$ 3,537,599	$ 3,537,599	3,537,599	$ -
Excess of revenues over expenditures			-	
OTHER FINANCING SOURCES (USES)	$ -	$ -	-	$ -
Excess of revenues and other financing sources over expenditures and other financing uses			-	
FUND BALANCE, BEGINNING OF YEAR			-	
FUND BALANCE, END OF YEAR			$ -	

CITY OF STERLING, ILLINOIS
STORMWATER PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
Year Ended April 30, 2025

	Budget			Over (Under)
	Original	Final	Actual	Budget
REVENUES				
Taxes				
Sales	$ 1,738,332	$ 1,855,209	$ 1,816,677	$ (38,532)
Interest	166,450	248,394	242,240	(6,154)
Total revenues	$ 1,904,782	$ 2,103,603	2,058,917	$ (44,686)
EXPENDITURES				
Public works and transportation				
Other professional service	$ -	$ -	$ 7,190	$ 7,190
Bond expense	459	459	459	-
Debt service				
Principal	375,000	375,000	375,000	-
Interest	240,615	240,615	240,615	-
Capital outlay	250,000	100,000	72,280	(27,720)
Total expenditures	$ 866,074	$ 716,074	695,544	$ (20,530)
Excess of revenues over expenditures			1,363,373	
OTHER FINANCING SOURCES (USES)				
Operating transfer out	$ (323,475)	$ (323,475)	(323,475)	$ -
Excess of revenues and other financing sources over expenditures and other financing uses			1,039,898	
FUND BALANCE, BEGINNING OF YEAR			6,029,438	
FUND BALANCE, END OF YEAR			$ 7,069,336	

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH STATE OF ILLINOIS PUBLIC ACT 85-1142

Honorable Mayor and
Members of the City Council
City of Sterling, Illinois

We have audited the financial statements of the City of Sterling, Illinois, for the year ended April 30, 2025, and have issued our report thereon dated September 19, 2025. The financial statements are the responsibility of the City of Sterling, Illinois' management. Our responsibility is to express an opinion on these financial statements based on our audit.

Our audit was made in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The management of the City of Sterling, Illinois, is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with the State of Illinois Public Act 85-1142, "An Act in Relation to Tax Increment Financing."

The results of our tests indicate that for the items tested, the City of Sterling, Illinois, complied with Subsection (q) of Illinois Compiled Statutes 65 of (ILCS) 5/11-74.4-3 of the Illinois' Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142).

Hopkins & Assoc.

Granville, Illinois
September 19, 2025

City of Sterling, Illinois

2025 Audit Presentation Handout

Any Questions - Please contact Joel Hopkins at joel@hopkinsoffice.com or 815-339-6630

Intro – Thank you to Cindy and her staff for being so helpful during the audit and for being well organized and providing us with everything we needed to complete the audit successfully in an efficient manner.

Opinions – Pages 1-9 of the handout. The full audit report contains 3 audit opinions and the separate single audit reporting package includes a 4th opinion.

1. Independent auditor's report – this is a clean or unmodified audit opinion – this opinion states that the financial statements present fairly the financial position, net change in financial position, and cash flows of the City in accordance with accounting principles generally accepted in the United States of America for the year-ended April 30, 2025.
2. Independent Auditor's Report on internal control and compliance – the purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing. During the audit we identified no significant deficiencies or material weaknesses in internal control or compliance with applicable laws, regulations, contracts, or grant agreements.
3. Independent Auditor's Report on Compliance with State of Illinois Public Act 85-1142 – This is the audit opinion indicating that we tested the transactions of the TIF districts of the city and that all were in compliance with applicable state laws.
4. Independent Auditor's Report on compliance for each major program and on internal control over compliance required by the Uniform Guidance. This is the "single audit" opinion that is required this year because the City expended over $750,000 in federal funds during the fiscal year. The purpose of this report is to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. We identified no findings during our single audit testing.

Financial Summary for the year ended April 30, 2025 – page 10 of handout

1. The cash and investment balance of the city at year end was $49.7 million across all funds. This was an increase of about $765,000 from the prior year. Increases in the Stormwater Project Fund, the Sewer Fund, and the TIF Funds (included in the other column) offset decreases in the General Fund and the Capital Fund. The deficit in the Capital Fund of $3.1 million for the year was due to large purchases including almost $2 million for an aerial fire truck, a JD Loader for $250,000, completion of the public works building addition, and some significant engineering fees related to the riverfront redevelopment.

2. In the second table you can see that the total operating loss for the city for the year-ended April 30, 2025 was about $1.8 million. The significant spending out of the Capital Fund, as described above was the big reason for the operating loss across all funds.

   While the general fund operated at a profit of $2.4 million for the year, as is typical, a significant amount of this surplus was transferred to other funds, like the Capital Fund, to help finance the City's investments in new equipment and infrastructure improvements.

   Other than the Capital Fund, all of the other funds of the City ended with healthy profits for the fiscal year. Overall, the City is in strong financial shape as of the end of the fiscal year and has

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been able to complete some major infrastructure improvements and purchase some significant pieces of equipment, while maintaining a strong financial position.

3. Long-Term Debt – The City has $86,235,552 of principal due on debt at 4/30/25. Of this amount, just over $47.25 million is to be paid back by the medical center. The City entered into new loan agreements with the IL EPA in FY 2025 to complete some infrastructure related projects.

Management Letter and SAS 114 Letter – Pages 11-14 of the handout - these are just required communications from the auditor to the city council. The letters indicate that the audit went well and that we had no significant disagreements with management during the course of the audit. They also explain that we found no significant deficiencies in internal control or compliance, and that we had no issues at all during the audit.

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and
Members of the City Council
City of Sterling, IL

Opinions
We have audited the accompanying financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Sterling, Illinois, as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Sterling, as of April 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the CGH Medical Center, a discretely presented component unit, which represents 99.9 percent of the assets, net position and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, in so far as it relates to the amounts included for the CGH Medical Center, is based solely on the report of other auditors.

Basis for Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation,

and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of funding progress, schedule of changes in employer's net pension liability and related ratios, schedule of employer contributions, schedule of investments returns, and budgetary comparison information on pages 6 through 15 and 98 through 115 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining nonmajor funds, pension trust funds, component unit financial statements, and budgetary comparison schedules for the major capital and debt service funds on pages 116 through 127 are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor funds, pension trust funds component unit financial statements, and budgetary comparison schedules for the major capital and debt service funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining nonmajor funds, pension trust funds, and component unit financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We have also issued our report dated September 19, 2025, on the City of Sterling's compliance with State of Illinois Public Act 85-1142, see page 128. The purpose of that report is to describe the scope of our testing on compliance with Subsection (q) of Illinois Compiled Statutes 65 of (ILCS) 5/11-74.4-3 of the Illinois' Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142).

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 19, 2025, on our consideration of the City of Sterling' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Hopkins & Assoc.

Granville, Illinois
September 19, 2025

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Mayor and the City Council
City of Sterling, IL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Sterling as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated September 19, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hopkins & Assoc.

Granville, Illinois
September 19, 2025

HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

306 Backbone Road East
Princeton, IL 61356

815-339-6630

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH STATE OF ILLINOIS PUBLIC ACT 85-1142

Honorable Mayor and
Members of the City Council
City of Sterling, Illinois

We have audited the financial statements of the City of Sterling, Illinois, for the year ended April 30, 2025, and have issued our report thereon dated September 19, 2025. The financial statements are the responsibility of the City of Sterling, Illinois' management. Our responsibility is to express an opinion on these financial statements based on our audit.

Our audit was made in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The management of the City of Sterling, Illinois, is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with the State of Illinois Public Act 85-1142, "An Act in Relation to Tax Increment Financing."

The results of our tests indicate that for the items tested, the City of Sterling, Illinois, complied with Subsection (q) of Illinois Compiled Statutes 65 of (ILCS) 5/11-74.4-3 of the Illinois' Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142).

Hopkins & Assoc.

Granville, Illinois
September 19, 2025

HOPKINS & ASSOCIATES
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Mayor and
Members of the City Council
City of Sterling, IL

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Sterling, Illinois' compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City of Sterling, Illinois' major federal programs for the year ended April 30, 2025. The City of Sterling, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City of Sterling, Illinois complied, in all material respects, with the types of compliance and requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended April 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code *of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Sterling, Illinois and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City of Sterling, Illinois' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City of Sterling, Illinois' federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City of Sterling, Illinois' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City of Sterling, Illinois' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City of Sterling, Illinois' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City of Sterling, Illinois' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City of Sterling, Illinois' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the City of Sterling, Illinois which comprise the basic financial statements as of and for the year ended April 30, 2025 and the related notes to the financial statements, which collectively comprise the City of Sterling, Illinois' basic financial statements. We issued our report thereon dated September 19, 2025 which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Hopkins & Assoc.

Granville, Illinois
September 19, 2025

City of Sterling
April 30, 2025

On a Fund Level:

	General	Capital	Storwater Project	Sewer	Solid Waste	Other	Total
Cash & Investments @ 4/30/25	8,661,932	8,790,432	6,788,841	12,544,300	569,747	12,369,395	49,724,647
Cash & Investments @4/30/24	9,462,909	11,935,262	5,775,095	10,562,798	545,646	10,677,061	48,958,771
Increase/(Decrease)	(800,977)	(3,144,830)	1,013,746	1,981,502	24,101	1,692,334	765,876
Revenue	19,720,826	2,514,890	2,058,917	4,363,186	1,362,272	7,861,616	37,881,707
Expenditure/Expenses	(17,320,326)	(7,636,175)	(695,544)	(2,851,830)	(1,464,005)	(9,709,956)	(39,677,836)
Operating Income(Loss)	2,400,500	(5,121,285)	1,363,373	1,511,356	(101,733)	(1,848,340)	(1,796,129)
Other Items	(1,952,028)	1,176,525	(323,475)	3,149,686	111,928	2,951,252	5,113,888
Net Increase(Decrease) in FB	448,472	(3,944,760)	1,039,898	4,661,042	10,195	1,102,912	3,317,759

	Governmental	Business-Type	Total
Long-Term Debt: (Includes Current Portion)			
LT Debt @4/30/25	83,880,000	2,355,552	86,235,552
LT Debt @4/30/24	88,865,000	101,847	88,966,847
Increase/(Decrease)	(4,985,000)	2,253,705	(2,731,295)

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September 19, 2025

The Honorable Mayor, City Council, and City Officials
City of Sterling, IL

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information for the City of Sterling for the year ended April 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 3, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices
Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City of Sterling are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the current fiscal year. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The financial statement disclosures are neutral, consistent, and clear.

Corrected and Uncorrected Misstatements
Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Difficulties Encountered in Performing the Audit
We encountered no significant difficulties in dealing with management in performing and completing our audit.

Disagreements with Management
For purposes of this letter, a disagreement with management is a financial accounting, reporting or auditing matter whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations
We have requested certain representations from management that are included in the management representation letter dated September 19, 2025

Management Consultations with Other Independent Accountants
In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues
We generally discuss a variety of matters, including the applications of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters
We applied certain limited procedures to Required Supplementary Information (RSI) as labeled in the Table of Contents, which are required supplementary information that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Supplementary Information as detailed in the Table of Contents, which accompany the financial statements but are not RSI. With respect to supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the use of the City Council and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Hopkins & Assoc.

Hopkins & Associates, CPAs

HOPKINS & ASSOCIATES
Certified Public Accountants

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306 Backbone Rd East
Princeton, IL 61356

(815) 339-6630

September 19, 2025

City Council
City of Sterling
Sterling, IL

To Whom It May Concern:

In planning and performing our audit of the financial statements of the City of Sterling as of and for the year ended April 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the City of Sterling' internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Sterling' internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Sterling's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

The following are recommendations, observations, and other communications that are not significant deficiencies:

Internal Control

Due to the size of the City's Office Staff, segregation of duties that is an important aspect of internal control is not at its optimum. That being said, the City is doing a good job of compensating for that shortcoming by its other checks and balances.

This communication is intended solely for the information and use of management, the City Council, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

Thank you for your business and for the cooperation of the officers and City Council. Please call us if you have any questions or concerns.

Yours truly,

Hopkins & Assoc.

Hopkins and Associates, CPAs

Agenda Item Background

Item: Presentation regarding CGH Bonds
Meeting Date: October 20, 2025

Public Content:
CGH is requesting permission to issue a bond through the City. CGH would use the bond proceeds for capital projects.

Typically, hospitals cannot receive as low of rates on bonds as municipalities. CGH's savings would be largely diminished by the higher borrowing rates if they would have to borrow on their own. The City issued a similar bond in 2020 on behalf of CGH. Just as then, the bond comes with the backing of the City, meaning the bond is ultimately the City's responsibility should CGH become unable to pay due to unforeseen circumstances.

Bob Vail of Bernardi Securities will be presenting the proposal for the bonds and available to answer any questions from the Council.

Recommended Action:

Attachments:
1. Sterling - CGH Medical Center Bonds 10.15.25

City of Sterling

CGH Medical Center – Capital Improvement Bonds

Presentation prepared for:

City of Sterling – City Council

A presentation by:

Robert P. Vail, Managing Director

October 20, 2025

BERNARDI SECURITIES INC.

MUNICIPAL BOND SPECIALISTS

CGH – Net Funds Available for Debt Service

City of Sterling (CGH Medical Center)
Net Income Available for Debt Service**
(as of October 15, 2025)

	FY Ending 4/30/19	FY Ending 4/30/20	FY Ending 4/30/21	FY Ending 4/30/22	FY Ending 4/30/23	FY Ending 4/30/24	FY Ending 4/30/25
Total Operating Revenues………………………………….......	$ 238,989,572	$ 221,879,566	$ 221,273,038	$ 244,798,866	$ 254,546,586	$ 289,609,005	$ 320,111,258
Less: Operating Expenditures (including capital outlay)……….	217,554,079	225,022,890	226,252,647	253,949,342	265,070,721	273,948,322	303,146,977
Total	21,435,493	(3,143,324)	(4,979,609)	(9,150,476)	(10,524,135)	15,660,683	16,964,281
Actuarial Gain (Loss) on Defined Benefit Pension Plan…...........	(10,537,911)	(8,454,651)	(4,307,494)	8,716,151	(929,831)	(1,553,096)	(3,046,596)
Plus: Depreciation and Amortization Expense….......................	11,410,343	11,275,813	10,316,188	10,425,454	10,444,506	10,486,175	9,900,274
Plus: Investment Income…..	3,288,479	2,776,764	2,968,192	(2,817,755)	851,024	4,334,690	6,824,669
Plus: Provider Relief Funds…..	-	4,575,790	7,879,344	6,813,457	3,816,190	-	-
Total Net Income Available for Debt Service:…..................	**25,596,404**	**7,030,392**	**11,876,621**	**13,986,831**	**3,657,754**	**28,928,452**	**30,642,628**
Outstanding Debt Service Payments…....................................	3,373,250	3,372,200	3,377,500	5,390,704	5,533,788	3,555,508	3,558,088
Total Net Debt Service Coverage…....................................	**7.588**	**2.085**	**3.516**	**2.595**	**0.661**	**8.136**	**8.612**

***** Source: CGH Medical Center's Audited Financial Statements***

Debt Service Coverage Analysis – 2021 Bonds

		Coverage at Time of Issuance Based on 4/30/2020 Audited Financials					Coverage Based on Feasibility Report		Actual Debt Service Coverage	
Year Ending 30-Apr	Net Income Available for Debt Service [2]	2012 G.O. (ARS) Debt Service[1]	2021A Taxable G.O. (ARS) Debt Service[1]	2021B G.O. (ARS) Debt Service[1]	Combined Total Debt Service	Total Debt Service Coverage	Estimated Pledged Revenues for D/S	Total Debt Service Coverage	Audited Pledged Revenues for D/S	Total Debt Service Coverage
2021	7,030,392	3,377,500	-	-	3,377,500	**2.082**	-		11,876,621	**3.516**
2022	7,030,392	3,402,300	1,296,518	691,886	5,390,704	**1.304**	28,127,000	**5.218**	13,986,831	**2.595**
2023	7,030,392	3,396,600	1,389,688	747,500	5,533,788	**1.270**	28,960,000	**5.233**	3,657,754	**0.661**
2024	7,030,392	-	2,223,388	1,332,120	3,555,508	**1.977**	27,661,000	**7.780**	28,928,452	**8.136**
2025	7,030,392	-	2,223,688	1,334,400	3,558,088	**1.976**	26,047,000	**7.321**	30,642,628	**8.612**
2026	7,030,392	-	2,223,838	1,337,000	3,560,838	**1.974**	23,653,000	**6.643**		
2027	7,030,392	-	2,223,838	1,333,400	3,557,238	**1.976**	22,016,000	**6.189**		
2028	7,030,392	-	2,226,415	1,333,800	3,560,215	**1.975**	22,252,000	**6.250**		
2029	7,030,392	-	2,226,460	1,333,000	3,559,460	**1.975**	21,972,000	**6.173**		
2030	7,030,392	-	2,226,580	1,336,000	3,562,580	**1.973**	21,808,000	**6.121**		
2031	7,030,392	-	2,224,720	1,332,600	3,557,320	**1.976**	21,060,000	**5.920**		
2032	7,030,392	-	2,225,028	1,333,000	3,558,028	**1.976**	20,540,000	**5.773**		
2033	7,030,392	-	2,223,145	1,337,000	3,560,145	**1.975**	20,610,000	**5.789**		
2034	7,030,392	-	2,223,180	1,334,400	3,557,580	**1.976**	21,001,000	**5.903**		
2035	7,030,392	-	2,224,930	1,335,400	3,560,330	**1.975**	20,824,000	**5.849**		
2036	7,030,392	-	2,222,300	1,334,800	3,557,100	**1.976**	22,095,000	**6.212**		
2037	7,030,392	-	2,221,910	1,332,600	3,554,510	**1.978**	22,897,000	**6.442**		
2038	7,030,392	-	2,223,548	1,333,800	3,557,348	**1.976**	23,155,000	**6.509**		
2039	7,030,392	-	2,222,923	1,333,200	3,556,123	**1.977**	22,783,000	**6.407**		
2040	7,030,392	-	2,224,023	1,335,800	3,559,823	**1.975**	22,367,000	**6.283**		
2041	7,030,392	-	2,222,593	1,336,400	3,558,993	**1.975**	23,384,000	**6.570**		
2042	7,030,392	-	2,223,578	-	2,223,578	**3.162**	23,844,000	**10.723**		
2043	7,030,392	-	2,220,728	-	2,220,728	**3.166**	23,973,000	**10.795**		
Totals:		**-**	**40,029,733**	**21,352,200**	**61,381,933**					
Net Funds:			**35,000,000**	**20,000,000**						
True Interest Rate:			**2.550%**	**2.29%**						

(1) Reflects the final debt service payments for the bonds.
(2) Net Income Available for Debt Service based on the FY20 Audited Financial Statements.

20-Year Bond Buyer Yield Index (40-Year History)

Source: Bloomberg LP

BVAL– Illinois G.O. Yield Curve (3-Year Comparison)

Source: Bloomberg LP

Preliminary CGH Capital Projects List

Construction Projects - Phase I			
		Construction	
Sterile Processing Buildout/ASU Expansion		$20,000,000	
Imaging Expansion/Revovation		$3,800,000	
Main Clinic Expansion(3rd Floor & Ortho)		$4,500,000	
Dermatology/(Addl Amb Clinic Space)		$4,000,000	
Latin America Club (DC & Bus. Office reloc)		$3,000,000	
East Clinic Expansion		$6,000,000	
Total Estimated Project Costs		**$41,300,000**	

Preliminary Debt Structure Scenario

		Coverage at Time of Issuance Based on 4/30/2025 Audited Financials					
Year Ending 30-Apr	Net Income Available for Debt Service (2)	2012 G.O. (ARS) Debt Service(1)	2021A Taxable G.O. (ARS) Debt Service(1)	2021B G.O. (ARS) Debt Service(1)	2026 G.O. (ARS) Debt Service(3)	Combined Total Debt Service	Total Debt Service Coverage
2021	30,642,628	3,377,500	-	-	-	3,377,500	**9.073**
2022	30,642,628	3,402,300	1,296,518	691,886	-	5,390,704	**5.684**
2023	30,642,628	3,396,600	1,389,688	747,500	-	5,533,788	**5.537**
2024	30,642,628	-	2,223,388	1,332,120	-	3,555,508	**8.618**
2025	30,642,628	-	2,223,688	1,334,400	-	3,558,088	**8.612**
2026	30,642,628	-	2,223,838	1,337,000	-	3,560,838	**8.605**
2027	30,642,628	-	2,223,838	1,333,400	3,171,506	6,728,743	**4.554**
2028	30,642,628	-	2,226,415	1,333,800	3,172,750	6,732,965	**4.551**
2029	30,642,628	-	2,226,460	1,333,000	3,175,000	6,734,460	**4.550**
2030	30,642,628	-	2,226,580	1,336,000	3,174,000	6,736,580	**4.549**
2031	30,642,628	-	2,224,720	1,332,600	3,174,750	6,732,070	**4.552**
2032	30,642,628	-	2,225,028	1,333,000	3,172,000	6,730,028	**4.553**
2033	30,642,628	-	2,223,145	1,337,000	3,175,750	6,735,895	**4.549**
2034	30,642,628	-	2,223,180	1,334,400	3,175,500	6,733,080	**4.551**
2035	30,642,628	-	2,224,930	1,335,400	3,171,250	6,731,580	**4.552**
2036	30,642,628	-	2,222,300	1,334,800	3,173,000	6,730,100	**4.553**
2037	30,642,628	-	2,221,910	1,332,600	3,175,250	6,729,760	**4.553**
2038	30,642,628	-	2,223,548	1,333,800	3,172,750	6,730,098	**4.553**
2039	30,642,628	-	2,222,923	1,333,200	3,175,500	6,731,623	**4.552**
2040	30,642,628	-	2,224,023	1,335,800	3,173,000	6,732,823	**4.551**
2041	30,642,628	-	2,222,593	1,336,400	3,175,250	6,734,243	**4.550**
2042	30,642,628	-	2,223,578	-	3,171,750	5,395,328	**5.679**
2043	30,642,628	-	2,220,728	-	3,172,500	5,393,228	**5.682**
2044	30,642,628	-		-	3,172,000	3,172,000	**9.660**
2045	30,642,628	-		-	3,175,000	3,175,000	**9.651**
2046	30,642,628	-		-	3,171,000	3,171,000	**9.663**
2047	30,642,628	-		-	-	-	**-**
Totals:		**10,176,400**	**47,163,013**	**25,458,106**	**63,469,506**		
Net Funds:			**35,000,000**	**20,000,000**	**41,300,000**		
True Interest Rate:			**2.550%**	**2.29%**	**4.44%**		

(1) Reflects the final debt service payments for the bonds.
(2) Net Income Available for Debt Service based on the FY25 Audited Financial Statements.
(3) Preliminary, subject to change. Based on preliminary market rates as of October 15, 2025 – includes all estimated costs of issuance.

Preliminary Financing Timeline

1	Monday, October 20, 2025		**CITY COUNCIL MEETING**: Initial presentation of potential CGH Medical Center bonds is presented to the Council.
2	Tuesday, October 21, 2025		Underwriter is engaged. Disclosure Counsel and Bond Counsel engaged. Once all parties are engaged, preparation of preliminary documents and Ordinance begins.
3	Monday, November 3, 2025		**CITY COUNCIL MEETING:** Authorizing Bond Ordinance is passed - authorizing not to exceed dollar amount of bonds, pledged revenues to repay bonds and project description.
4	Friday, November 7, 2025		Bond Counsel publishes the Authorizing Ordinance in the local newspaper. (30 day period begins when Ordinance is published)
5	Monday, December 1, 2025		**CITY COUNCIL MEETING:** City holds Bond Issuance Notification Act (BINA) hearing at regularly scheduled Council meeting
6	Tuesday, December 2, 2025		First draft of the Preliminary Official Statement (POS) is released for review.
7	Sunday, December 7, 2025		30-Day Petition Period Expires.
8	Week of 12/15/25		CGH Medical Center, City, Underwriter and Disclosure Counsel conduct Rating call with S&P and Due Diligence conference call.
9	Monday, January 5, 2026		**CITY COUNCIL MEETING:** Issuer Passes Parameters Bond Ordinance to set not to exceed parameters for the Bonds
10	Wednesday, January 7, 2026		Rating is received from the S&P and Bond Insurance Quotes are received.
11	Friday, January 9, 2026		POS is finalized.
12	Friday, January 9, 2026		Underwriter begins pre-marketing the Bonds to investors.
13	Thursday, January 15, 2026		**Final Pricing of the Bonds. Bond Purchase Agreement is signed and final interest rates are locked in.**
14	Thursday, January 29, 2026		Closing of the Bonds.

REGULATORY & COMPLIANCE

Until Bernardi is engaged on a particular transaction, the discussions between the Issuer and Bernardi are based solely on general market issues, topics, and other publicly available information and are not to be construed as a recommendation or advice. Bernardi Securities, Inc. is not recommending an action to the municipal entity or obligated person. Bernardi Securities, Inc. is not acting as an advisor to the municipal entity or obligated person and does not owe a fiduciary duty pursuant to Section 15B of the Exchange Act to the municipal entity or obligated person with respect to the information and material contained in this communication. Bernardi Securities, Inc. is acting for its own interests. The municipal entity or obligated person should discuss any information and material contained in this communication with any and all internal or external advisors and experts that the municipal entity or obligated person deems appropriate before acting on this information or material. The SEC believes that a person could rely on the general information exclusion from advice under the Final Rules when providing a municipal entity or obligated person with information that does not involve a recommendation, such as factual information that does not contain subjective assumptions, opinions, or views. Examples of this type of general information include: (a) information regarding a person's professional qualifications and prior experience (e.g., lists, descriptions, terms, or other information regarding prior experience on completed transactions involving municipal financial products or issuances of municipal securities); (b) general market and financial information (e.g., market statistics regarding issuance activity for municipal securities or current market interest rates or index rates for different types of bonds or categories of credits); (c) information regarding a financial institution's currently-available investments (e.g., the terms, maturities, and interest rates at which the financial institution offers these investments) or price quotes for investments available for purchase or sale in the market that meet criteria specified by a municipal entity or obligated person; (d) factual information describing various types of debt financing structures (e.g., fixed rate debt, variable rate debt, general obligation debt, debt secured by various types of revenues, or insured debt), including a comparison of the general characteristics, risks, advantages, and disadvantages of these debt financing structures; and (e) factual and educational information regarding various government financing programs and incentives (e.g., programs that promote energy conservation and the use of renewable energy).

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Agenda Item Background

Item: Approval of the Audited Financial Statements
Meeting Date: October 20, 2025

Public Content:

Attached is a copy of the fiscal year 2024/2025 audited financial statements. The audit was performed by the independent auditing firm of Hopkins & Associates. The audit reflects the City's financial position and demonstrates that the City is in conformity with generally accepted accounting principles.

Recommended Action:

Attachments:
1. Sterling - Audit Board Presentation Handout 1
2. Sterling - Audit Board Presentation Handout (1)

City of Sterling, Illinois

2025 Audit Presentation Handout

Any Questions - Please contact Joel Hopkins at joel@hopkinsoffice.com or 815-339-6630

Intro – Thank you to Cindy and her staff for being so helpful during the audit and for being well organized and providing us with everything we needed to complete the audit successfully in an efficient manner.

Opinions – Pages 1-9 of the handout. The full audit report contains 3 audit opinions and the separate single audit reporting package includes a 4th opinion.

1. Independent auditor's report – this is a clean or unmodified audit opinion – this opinion states that the financial statements present fairly the financial position, net change in financial position, and cash flows of the City in accordance with accounting principles generally accepted in the United States of America for the year-ended April 30, 2025.
2. Independent Auditor's Report on internal control and compliance – the purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing. During the audit we identified no significant deficiencies or material weaknesses in internal control or compliance with applicable laws, regulations, contracts, or grant agreements.
3. Independent Auditor's Report on Compliance with State of Illinois Public Act 85-1142 – This is the audit opinion indicating that we tested the transactions of the TIF districts of the city and that all were in compliance with applicable state laws.
4. Independent Auditor's Report on compliance for each major program and on internal control over compliance required by the Uniform Guidance. This is the "single audit" opinion that is required this year because the City expended over $750,000 in federal funds during the fiscal year. The purpose of this report is to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. We identified no findings during our single audit testing.

Financial Summary for the year ended April 30, 2025 – page 10 of handout

1. The cash and investment balance of the city at year end was $49.7 million across all funds. This was an increase of about $765,000 from the prior year. Increases in the Stormwater Project Fund, the Sewer Fund, and the TIF Funds (included in the other column) offset decreases in the General Fund and the Capital Fund. The deficit in the Capital Fund of $3.1 million for the year was due to large purchases including almost $2 million for an aerial fire truck, a JD Loader for $250,000, completion of the public works building addition, and some significant engineering fees related to the riverfront redevelopment.

2. In the second table you can see that the total operating loss for the city for the year-ended April 30, 2025 was about $1.8 million. The significant spending out of the Capital Fund, as described above was the big reason for the operating loss across all funds.

   While the general fund operated at a profit of $2.4 million for the year, as is typical, a significant amount of this surplus was transferred to other funds, like the Capital Fund, to help finance the City's investments in new equipment and infrastructure improvements.

   Other than the Capital Fund, all of the other funds of the City ended with healthy profits for the fiscal year. Overall, the City is in strong financial shape as of the end of the fiscal year and has

E1

been able to complete some major infrastructure improvements and purchase some significant pieces of equipment, while maintaining a strong financial position.

3. Long-Term Debt – The City has $86,235,552 of principal due on debt at 4/30/25. Of this amount, just over $47.25 million is to be paid back by the medical center. The City entered into new loan agreements with the IL EPA in FY 2025 to complete some infrastructure related projects.

Management Letter and SAS 114 Letter – Pages 11-14 of the handout - these are just required communications from the auditor to the city council. The letters indicate that the audit went well and that we had no significant disagreements with management during the course of the audit. They also explain that we found no significant deficiencies in internal control or compliance, and that we had no issues at all during the audit.

E2

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and
Members of the City Council
City of Sterling, IL

Opinions
We have audited the accompanying financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Sterling, Illinois, as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Sterling, as of April 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the CGH Medical Center, a discretely presented component unit, which represents 99.9 percent of the assets, net position and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, in so far as it relates to the amounts included for the CGH Medical Center, is based solely on the report of other auditors.

Basis for Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation,

and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of funding progress, schedule of changes in employer's net pension liability and related ratios, schedule of employer contributions, schedule of investments returns, and budgetary comparison information on pages 6 through 15 and 98 through 115 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining nonmajor funds, pension trust funds, component unit financial statements, and budgetary comparison schedules for the major capital and debt service funds on pages 116 through 127 are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor funds, pension trust funds component unit financial statements, and budgetary comparison schedules for the major capital and debt service funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining nonmajor funds, pension trust funds, and component unit financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We have also issued our report dated September 19, 2025, on the City of Sterling's compliance with State of Illinois Public Act 85-1142, see page 128. The purpose of that report is to describe the scope of our testing on compliance with Subsection (q) of Illinois Compiled Statutes 65 of (ILCS) 5/11-74.4-3 of the Illinois' Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142).

Other Reporting Required by *Government Auditing Standards*
In accordance with *Government Auditing Standards*, we have also issued our report dated September 19, 2025, on our consideration of the City of Sterling' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Hopkins & Assoc.

Granville, Illinois
September 19, 2025

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Mayor and the City Council
City of Sterling, IL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Sterling as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated September 19, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hopkins & Assoc.

Granville, Illinois
September 19, 2025

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH STATE OF ILLINOIS PUBLIC ACT 85-1142

Honorable Mayor and
Members of the City Council
City of Sterling, Illinois

We have audited the financial statements of the City of Sterling, Illinois, for the year ended April 30, 2025, and have issued our report thereon dated September 19, 2025. The financial statements are the responsibility of the City of Sterling, Illinois' management. Our responsibility is to express an opinion on these financial statements based on our audit.

Our audit was made in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The management of the City of Sterling, Illinois, is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with the State of Illinois Public Act 85-1142, "An Act in Relation to Tax Increment Financing."

The results of our tests indicate that for the items tested, the City of Sterling, Illinois, complied with Subsection (q) of Illinois Compiled Statutes 65 of (ILCS) 5/11-74.4-3 of the Illinois' Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142).

Hopkins & Assoc.

Granville, Illinois
September 19, 2025

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Mayor and
Members of the City Council
City of Sterling, IL

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Sterling, Illinois' compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City of Sterling, Illinois' major federal programs for the year ended April 30, 2025. The City of Sterling, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City of Sterling, Illinois complied, in all material respects, with the types of compliance and requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended April 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code *of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Sterling, Illinois and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City of Sterling, Illinois' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City of Sterling, Illinois' federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City of Sterling, Illinois' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City of Sterling, Illinois' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City of Sterling, Illinois' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City of Sterling, Illinois' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City of Sterling, Illinois' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the City of Sterling, Illinois which comprise the basic financial statements as of and for the year ended April 30, 2025 and the related notes to the financial statements, which collectively comprise the City of Sterling, Illinois' basic financial statements. We issued our report thereon dated September 19, 2025 which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Hopkins & Assoc.

Granville, Illinois
September 19, 2025

City of Sterling
April 30, 2025

On a Fund Level:

	General	Capital	Storwater Project	Sewer	Solid Waste	Other	Total
Cash & Investments @ 4/30/25	8,661,932	8,790,432	6,788,841	12,544,300	569,747	12,369,395	49,724,647
Cash & Investments @4/30/24	9,462,909	11,935,262	5,775,095	10,562,798	545,646	10,677,061	48,958,771
Increase/(Decrease)	(800,977)	(3,144,830)	1,013,746	1,981,502	24,101	1,692,334	765,876
Revenue	19,720,826	2,514,890	2,058,917	4,363,186	1,362,272	7,861,616	37,881,707
Expenditure/Expenses	(17,320,326)	(7,636,175)	(695,544)	(2,851,830)	(1,464,005)	(9,709,956)	(39,677,836)
Operating Income(Loss)	2,400,500	(5,121,285)	1,363,373	1,511,356	(101,733)	(1,848,340)	(1,796,129)
Other Items	(1,952,028)	1,176,525	(323,475)	3,149,686	111,928	2,951,252	5,113,888
Net Increase(Decrease) in FB	448,472	(3,944,760)	1,039,898	4,661,042	10,195	1,102,912	3,317,759

	Governmental	Business-Type	Total
Long-Term Debt: (Includes Current Portion)			
LT Debt @4/30/25	83,880,000	2,355,552	86,235,552
LT Debt @4/30/24	88,865,000	101,847	88,966,847
Increase/(Decrease)	(4,985,000)	2,253,705	(2,731,295)

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September 19, 2025

The Honorable Mayor, City Council, and City Officials
City of Sterling, IL

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information for the City of Sterling for the year ended April 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 3, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices
Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City of Sterling are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the current fiscal year. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The financial statement disclosures are neutral, consistent, and clear.

Corrected and Uncorrected Misstatements
Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Difficulties Encountered in Performing the Audit
We encountered no significant difficulties in dealing with management in performing and completing our audit.

Disagreements with Management
For purposes of this letter, a disagreement with management is a financial accounting, reporting or auditing matter whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations
We have requested certain representations from management that are included in the management representation letter dated September 19, 2025

Management Consultations with Other Independent Accountants
In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues
We generally discuss a variety of matters, including the applications of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

<u>Other Matters</u>
We applied certain limited procedures to Required Supplementary Information (RSI) as labeled in the Table of Contents, which are required supplementary information that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Supplementary Information as detailed in the Table of Contents, which accompany the financial statements but are not RSI. With respect to supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

<u>Restriction on Use</u>

This information is intended solely for the use of the City Council and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Hopkins & Assoc.

Hopkins & Associates, CPAs

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September 19, 2025

City Council
City of Sterling
Sterling, IL

To Whom It May Concern:

In planning and performing our audit of the financial statements of the City of Sterling as of and for the year ended April 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the City of Sterling' internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Sterling' internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Sterling's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

The following are recommendations, observations, and other communications that are not significant deficiencies:

Internal Control

Due to the size of the City's Office Staff, segregation of duties that is an important aspect of internal control is not at its optimum. That being said, the City is doing a good job of compensating for that shortcoming by its other checks and balances.

This communication is intended solely for the information and use of management, the City Council, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

Thank you for your business and for the cooperation of the officers and City Council. Please call us if you have any questions or concerns.

Yours truly,

Hopkins & Assoc.

Hopkins and Associates, CPAs

City of Sterling, Illinois

2025 Audit Presentation Handout

Any Questions - Please contact Joel Hopkins at joel@hopkinsoffice.com or 815-339-6630

Intro – Thank you to Cindy and her staff for being so helpful during the audit and for being well organized and providing us with everything we needed to complete the audit successfully in an efficient manner.

Opinions – Pages 1-9 of the handout. The full audit report contains 3 audit opinions and the separate single audit reporting package includes a 4th opinion.

1. Independent auditor's report – this is a clean or unmodified audit opinion – this opinion states that the financial statements present fairly the financial position, net change in financial position, and cash flows of the City in accordance with accounting principles generally accepted in the United States of America for the year-ended April 30, 2025.
2. Independent Auditor's Report on internal control and compliance – the purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing. During the audit we identified no significant deficiencies or material weaknesses in internal control or compliance with applicable laws, regulations, contracts, or grant agreements.
3. Independent Auditor's Report on Compliance with State of Illinois Public Act 85-1142 – This is the audit opinion indicating that we tested the transactions of the TIF districts of the city and that all were in compliance with applicable state laws.
4. Independent Auditor's Report on compliance for each major program and on internal control over compliance required by the Uniform Guidance. This is the "single audit" opinion that is required this year because the City expended over $750,000 in federal funds during the fiscal year. The purpose of this report is to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. We identified no findings during our single audit testing.

Financial Summary for the year ended April 30, 2025 – page 10 of handout

1. The cash and investment balance of the city at year end was $49.7 million across all funds. This was an increase of about $765,000 from the prior year. Increases in the Stormwater Project Fund, the Sewer Fund, and the TIF Funds (included in the other column) offset decreases in the General Fund and the Capital Fund. The deficit in the Capital Fund of $3.1 million for the year was due to large purchases including almost $2 million for an aerial fire truck, a JD Loader for $250,000, completion of the public works building addition, and some significant engineering fees related to the riverfront redevelopment.

2. In the second table you can see that the total operating loss for the city for the year-ended April 30, 2025 was about $1.8 million. The significant spending out of the Capital Fund, as described above was the big reason for the operating loss across all funds.

   While the general fund operated at a profit of $2.4 million for the year, as is typical, a significant amount of this surplus was transferred to other funds, like the Capital Fund, to help finance the City's investments in new equipment and infrastructure improvements.

   Other than the Capital Fund, all of the other funds of the City ended with healthy profits for the fiscal year. Overall, the City is in strong financial shape as of the end of the fiscal year and has

E 1

been able to complete some major infrastructure improvements and purchase some significant pieces of equipment, while maintaining a strong financial position.

3. Long-Term Debt – The City has $86,235,552 of principal due on debt at 4/30/25. Of this amount, just over $47.25 million is to be paid back by the medical center. The City entered into new loan agreements with the IL EPA in FY 2025 to complete some infrastructure related projects.

Management Letter and SAS 114 Letter – Pages 11-14 of the handout - these are just required communications from the auditor to the city council. The letters indicate that the audit went well and that we had no significant disagreements with management during the course of the audit. They also explain that we found no significant deficiencies in internal control or compliance, and that we had no issues at all during the audit.

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and
Members of the City Council
City of Sterling, IL

Opinions

We have audited the accompanying financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Sterling, Illinois, as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Sterling, as of April 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the CGH Medical Center, a discretely presented component unit, which represents 99.9 percent of the assets, net position and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, in so far as it relates to the amounts included for the CGH Medical Center, is based solely on the report of other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation,

and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of funding progress, schedule of changes in employer's net pension liability and related ratios, schedule of employer contributions, schedule of investments returns, and budgetary comparison information on pages 6 through 15 and 98 through 115 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining nonmajor funds, pension trust funds, component unit financial statements, and budgetary comparison schedules for the major capital and debt service funds on pages 116 through 127 are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor funds, pension trust funds component unit financial statements, and budgetary comparison schedules for the major capital and debt service funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining nonmajor funds, pension trust funds, and component unit financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We have also issued our report dated September 19, 2025, on the City of Sterling's compliance with State of Illinois Public Act 85-1142, see page 128. The purpose of that report is to describe the scope of our testing on compliance with Subsection (q) of Illinois Compiled Statutes 65 of (ILCS) 5/11-74.4-3 of the Illinois' Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142).

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 19, 2025, on our consideration of the City of Sterling' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Hopkins & Assoc.

Granville, Illinois
September 19, 2025

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Mayor and the City Council
City of Sterling, IL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Sterling as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated September 19, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hopkins & Assoc.

Granville, Illinois
September 19, 2025

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH STATE OF ILLINOIS PUBLIC ACT 85-1142

Honorable Mayor and
Members of the City Council
City of Sterling, Illinois

We have audited the financial statements of the City of Sterling, Illinois, for the year ended April 30, 2025, and have issued our report thereon dated September 19, 2025. The financial statements are the responsibility of the City of Sterling, Illinois' management. Our responsibility is to express an opinion on these financial statements based on our audit.

Our audit was made in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The management of the City of Sterling, Illinois, is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with the State of Illinois Public Act 85-1142, "An Act in Relation to Tax Increment Financing."

The results of our tests indicate that for the items tested, the City of Sterling, Illinois, complied with Subsection (q) of Illinois Compiled Statutes 65 of (ILCS) 5/11-74.4-3 of the Illinois' Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142).

Hopkins & Assoc.

Granville, Illinois
September 19, 2025

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Mayor and
Members of the City Council
City of Sterling, IL

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Sterling, Illinois' compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City of Sterling, Illinois' major federal programs for the year ended April 30, 2025. The City of Sterling, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City of Sterling, Illinois complied, in all material respects, with the types of compliance and requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended April 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code *of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Sterling, Illinois and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City of Sterling, Illinois' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City of Sterling, Illinois' federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City of Sterling, Illinois' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City of Sterling, Illinois' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City of Sterling, Illinois' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City of Sterling, Illinois' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City of Sterling, Illinois' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the City of Sterling, Illinois which comprise the basic financial statements as of and for the year ended April 30, 2025 and the related notes to the financial statements, which collectively comprise the City of Sterling, Illinois' basic financial statements. We issued our report thereon dated September 19, 2025 which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Hopkins & Assoc.

Granville, Illinois
September 19, 2025

City of Sterling
April 30, 2025

On a Fund Level:

	General	Capital	Storwater Project	Sewer	Solid Waste	Other	Total
Cash & Investments @ 4/30/25	8,661,932	8,790,432	6,788,841	12,544,300	569,747	12,369,395	49,724,647
Cash & Investments @4/30/24	9,462,909	11,935,262	5,775,095	10,562,798	545,646	10,677,061	48,958,771
Increase/(Decrease)	(800,977)	(3,144,830)	1,013,746	1,981,502	24,101	1,692,334	765,876
Revenue	19,720,826	2,514,890	2,058,917	4,363,186	1,362,272	7,861,616	37,881,707
Expenditure/Expenses	(17,320,326)	(7,636,175)	(695,544)	(2,851,830)	(1,464,005)	(9,709,956)	(39,677,836)
Operating Income(Loss)	2,400,500	(5,121,285)	1,363,373	1,511,356	(101,733)	(1,848,340)	(1,796,129)
Other Items	(1,952,028)	1,176,525	(323,475)	3,149,686	111,928	2,951,252	5,113,888
Net Increase(Decrease) in FB	448,472	(3,944,760)	1,039,898	4,661,042	10,195	1,102,912	3,317,759

	Governmental	Business-Type	Total
Long-Term Debt: (Includes Current Portion)			
LT Debt @4/30/25	83,880,000	2,355,552	86,235,552
LT Debt @4/30/24	88,865,000	101,847	88,966,847
Increase/(Decrease)	(4,985,000)	2,253,705	(2,731,295)

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HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

306 Backbone Road East, Ste. 2
Princeton, IL 61356

Phone (815) 339-6630

September 19, 2025

The Honorable Mayor, City Council, and City Officials
City of Sterling, IL

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information for the City of Sterling for the year ended April 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 3, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices
Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City of Sterling are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the current fiscal year. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The financial statement disclosures are neutral, consistent, and clear.

Corrected and Uncorrected Misstatements
Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Difficulties Encountered in Performing the Audit
We encountered no significant difficulties in dealing with management in performing and completing our audit.

Disagreements with Management
For purposes of this letter, a disagreement with management is a financial accounting, reporting or auditing matter whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations
We have requested certain representations from management that are included in the management representation letter dated September 19, 2025

Management Consultations with Other Independent Accountants
In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues
We generally discuss a variety of matters, including the applications of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters
We applied certain limited procedures to Required Supplementary Information (RSI) as labeled in the Table of Contents, which are required supplementary information that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Supplementary Information as detailed in the Table of Contents, which accompany the financial statements but are not RSI. With respect to supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the use of the City Council and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Hopkins & Assoc.

Hopkins & Associates, CPAs

HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

306 Backbone Rd East
Princeton, IL 61356

(815) 339-6630

September 19, 2025

City Council
City of Sterling
Sterling, IL

To Whom It May Concern:

In planning and performing our audit of the financial statements of the City of Sterling as of and for the year ended April 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the City of Sterling' internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Sterling' internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Sterling's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

The following are recommendations, observations, and other communications that are not significant deficiencies:

Internal Control

Due to the size of the City's Office Staff, segregation of duties that is an important aspect of internal control is not at its optimum. That being said, the City is doing a good job of compensating for that shortcoming by its other checks and balances.

This communication is intended solely for the information and use of management, the City Council, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

Thank you for your business and for the cooperation of the officers and City Council. Please call us if you have any questions or concerns.

Yours truly,

Hopkins & Assoc.

Hopkins and Associates, CPAs

Agenda Item Background

Item: Pay Request #6 to Sjostrom & Sons in the Amount of $486,013.57 For the Riverfront Park Improvements - Phase I

Meeting Date: October 20, 2025

Public Content:

Pay Request #6 is for the installation of the playground equipment, installation of the pavers, electrical work, HVAC, and moisture and thermal protection of the restroom concession building.

Recommended Action:

Attachments:

1. Sterling Riverfront PR06_2025.09.12
2. Transmittal 2025.09.12

SUMMARY SHEET
(Use with AP2 or AP3)

APPLICATION FOR PAYMENT

OWNER City of Sterling, IL

PROJECT Sterling Riverfront Park Phase 1

CONTRACTOR Sjostrom & Sons, Inc.

CONTRACT 1-2024

FOR PERIOD ENDING 09/03/25

PAYMENT APPLICATION DATE 09/04/25

PAYMENT APPLICATION NO. 6

TOTAL AMOUNT REQUESTED TO DATE	$ 3,211,491.26
LESS RETAINAGE	$ 321,149.19
NET AMOUNT DUE	$ 2,890,342.07
AMOUNT OF PREVIOUS PAYMENTS	$ 2,404,310.50
AMOUNT DUE THIS APPLICATION	**$ 486,031.57**

CONTRACTOR's Certification:

The undersigned CONTRACTOR certifies, to the best of its knowledge, the following: (1) All previous progress payments received from OWNER on account of Work done under the Contract have been applied on account to discharge CONTRACTOR's legitimate obligations incurred in connection with the Work covered by prior Applications for Payment; (2) Title to all Work, materials and equipment incorporated in said Work, or otherwise listed in or covered by this Application for Payment, will pass to OWNER at time of payment free and clear of all Liens, security interests, and encumbrances (except such as are covered by a bond acceptable to OWNER indemnifying OWNER against any such Liens, security interest, or encumbrances); and (3) All Work covered by this Application for Payment is in accordance with the Contract Documents and not defective.

☐ Required lien waivers attached.

Dated 9/4/25

SJOSTROM & SONS, INC.
CONTRACTOR

By Ryan Blackburn
(Authorized Signature)

By Ryan Blackburn

Payment of the above AMOUNT DUE THIS APPLICATION is recommended.

Dated 9/12, 2025

STRAND ASSOCIATES, INC.®

By Zach R. Simpson
(Authorized Signature)

By ZACH SIMPSON
(Print Name)

Initials\F:\01 - ACTIVE PROJECTS\24-1069 - CITY OF STERLING - RIVERFRONT PARK PHASE I\PAY APPLICATIONS\PAY APP #06 - AUGUST 2025\AP1 - STERLING RIVERFRONT PARK - PAY APP 06.DOCX\090425

APPLICATION AND CERTIFICATE FOR PAYMENT

Invoice #: 3720

To Owner: CITY OF STERLING
CITY OF STERLING
STERLING, IL 61081

Project 24-10 69 Sterling Riverfront Park Phase 1

Application No. : 6

Period To: 9/3/2025

Distribution to :
- ☐ Owner
- ☐ Architect
- ☐ Contractor
- ☐
- ☐

From Contractor: SJOSTROM & SONS, INC.
1129 HARRISON AVENUE
ROCKFORD, IL 61104

Via Architect: STRAND ASSOCIATES
910 WEST WINGRA DR.
MADISON, WI 53715

Project Nos: 1-2024

Contract For: Sterling Riverfront Park- Ph I

Contract Date: 11/1/2024

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

1. Original Contract Sum		$4,754,578.26
2. Net Change By Change Order		$59,251.03
3. Contract Sum To Date		$4,813,829.29
4. Total Completed and Stored To Date		$3,211,491.26
5. Retainage :		
a. 10.00% of Completed Work	$312,974.85	
b. 10.00% of Stored Material	$8,174.34	
Total Retainage		$321,149.19
6. Total Earned Less Retainage		$2,890,342.07
7. Less Previous Certificates For Payments		$2,404,310.50
8. Current Payment Due		$486,031.57
9. Balance To Finish, Plus Retainage	$1,923,487.22	

CHANGE ORDER SUMMARY	Additions	Deductions
Total changes approved in previous months by Owner	$11,833.50	$0.00
Total Approved this Month	$47,417.53	$0.00
TOTALS	$59,251.03	$0.00
Net Changes By Change Order	**$59,251.03**	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information, and belief, the work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: SJOSTROM & SONS, INC.

SJOSTROM & SONS, INC. CORPORATE SEAL STATE OF ILLINOIS

By: [signature] Date: 9/4/2025

State of: ILLINOIS County of: WINNEBAGO
Subscribed and sworn to before me this 4th day of September 2025
Notary Public: Jenna Tipton
My Commission expires:
05/11/2028

OFFICIAL SEAL
JENNA TIPTON
Notary Public, State of Illinois
Commission No. 910933
My Commission Expires 05/11/2028

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the above application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information, and belief, the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED $486,031.57

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:

By:______________________________ Date:______________

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment, and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

CONTINUATION SHEET

Application and Certification for Payment, containing
Contractor's signed certification is attached.
In tabulations below, amounts are stated to the nearest dollar.
Use Column I on Contracts where variable retainage for line items may apply.

Application No. : 6
Application Date : 9/4/2025
To: 9/3/2025
Architect's Project No.: 1-2024

Invoice # : 3720 **Contract : 24-10 69 Sterling Riverfront Park Phase 1**

A	B	C	D	E	F	G		H	I
Item No.	Description of Work	Scheduled Value	Work Completed: From Previous Application (D+E)	Work Completed: This Period In Place	Materials Presently Stored (Not in D or E)	Total Completed and Stored To Date (D+E+F)	% (G / C)	Balance To Finish (C-G)	Retainage
0	General Conditions -	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00
1	Mobilization And Administration -	31,035.86	31,035.86	0.00	0.00	31,035.86	100.00%	0.00	3,103.59
2	Common Excavation -	86,578.95	86,578.95	0.00	0.00	86,578.95	100.00%	0.00	8,657.89
3	Demolition and Removals -	2,771.06	2,771.06	0.00	0.00	2,771.06	100.00%	0.00	277.11
4	Undercut Excavation -	4,433.69	0.00	0.00	0.00	0.00	0.00%	4,433.69	0.00
5	Undercut Backfill -	8,867.39	0.00	0.00	0.00	0.00	0.00%	8,867.39	0.00
6	Site Clearing and Stripping -	37,658.69	37,658.69	0.00	0.00	37,658.69	100.00%	0.00	3,765.87
7	Traffic Control -	1.00	1.00	0.00	0.00	1.00	100.00%	0.00	0.10
8	Dust Control -	1.00	1.00	0.00	0.00	1.00	100.00%	0.00	0.10
9	Erosion Control -	11,522.06	11,522.06	0.00	0.00	11,522.06	100.00%	0.00	1,152.21
10	Dewatering -	1.00	1.00	0.00	0.00	1.00	100.00%	0.00	0.10
11	Connect to Existing Sanitary Sewer -	1,662.64	1,662.64	0.00	0.00	1,662.64	100.00%	0.00	166.26
12	6-IN SDR 35 PVC Sanitary Service For Restroom And Concession -	18,898.62	18,898.62	0.00	0.00	18,898.62	100.00%	0.00	1,889.86
13	6-IN SDR 35 PVC Sanitary Service Cleanout -	3,159.01	3,159.01	0.00	0.00	3,159.01	100.00%	0.00	315.90
14	Sanitary Sewer Lateral Insulation -	3,166.54	3,166.54	0.00	0.00	3,166.54	100.00%	0.00	316.65
15	6-IN Ductile Iron Water Service INCL Connections -	26,186.50	0.00	0.00	0.00	0.00	0.00%	26,186.50	0.00
16	Water Meter Structure INCL Pipe, Valves, And Fittings -	69,336.32	6,000.00	900.63	0.00	6,900.63	9.95%	62,435.69	690.06
17	4-IN Ductile Iron Water Line INCL Connections -	50,195.46	50,195.46	0.00	0.00	50,195.46	100.00%	0.00	5,019.55
18	4-IN Gate Valve and Box -	4,987.91	4,987.91	0.00	0.00	4,987.91	100.00%	0.00	498.79
19	Fire Hydrant W/ Auxiliary Valve -	9,327.38	9,327.38	0.00	0.00	9,327.38	100.00%	0.00	932.74
20	Storm Sewer Surface Drain -	9,005.94	9,005.94	0.00	0.00	9,005.94	100.00%	0.00	900.59
21	2-FT-DIA Drainage Structure INCL Grate -	4,101.17	4,101.17	0.00	0.00	4,101.17	100.00%	0.00	410.12
22	4-IN PVC Storm Sewer -	1,330.11	0.00	0.00	0.00	0.00	0.00%	1,330.11	0.00
23	6-IN PVC Storm Sewer -	5,763.80	0.00	0.00	0.00	0.00	0.00%	5,763.80	0.00
24	8-IN PVC Storm Sewer -	19,951.62	19,951.62	0.00	0.00	19,951.62	100.00%	0.00	1,995.16
25	10-IN PVC Storm Sewer -	11,970.97	8,423.00	0.00	0.00	8,423.00	70.36%	3,547.97	842.30
26	8-IN Apron End Wall -	997.58	997.58	0.00	0.00	997.58	100.00%	0.00	99.76
27	10-IN Apron End Wall -	720.48	720.48	0.00	0.00	720.48	100.00%	0.00	72.05
28	Roof Drain Connection -	2,438.54	0.00	0.00	0.00	0.00	0.00%	2,438.54	0.00
29	4-IN Perforated PVC Underdrain INCL Fittings and Connections -	28,979.73	28,979.73	0.00	0.00	28,979.73	100.00%	0.00	2,897.97

CONTINUATION SHEET

Application and Certification for Payment, containing
Contractor's signed certification is attached.
In tabulations below, amounts are stated to the nearest dollar.
Use Column I on Contracts where variable retainage for line items may apply.

Application No. : 6
Application Date : 9/4/2025
To: 9/3/2025
Architect's Project No.: 1-2024

Invoice # : 3720 **Contract : 24-10 69 Sterling Riverfront Park Phase 1**

A	B	C	D	E	F	G		H	I
Item No.	Description of Work	Scheduled Value	Work Completed: From Previous Application (D+E)	Work Completed: This Period In Place	Materials Presently Stored (Not in D or E	Total Completed and Stored To Date (D+E+F)	% (G / C)	Balance To Finish (C-G)	Retainage
30	7-IN Concrete Trail Or Sidewalk -	164,592.34	82,296.17	0.00	0.00	82,296.17	50.00%	82,296.17	8,229.62
31	Trail Or Sidewalk Thickened Edge -	22,294.39	16,720.79	5,573.60	0.00	22,294.39	100.00%	0.00	2,229.44
32	12-IN Concrete Ribbon Curb -	31,410.29	15,705.15	0.00	0.00	15,705.15	50.00%	15,705.14	1,570.52
33	12-IN Concrete Ice Ribbon Curb -	16,395.42	16,395.42	0.00	0.00	16,395.42	100.00%	0.00	1,639.54
34	Install OWNER-Provided Clay Pavers INCL Concrete Base -	202,360.08	0.00	26,626.13	0.00	26,626.13	13.16%	175,733.95	2,662.61
36	Playground Equipment Installation -	54,381.64	0.00	51,662.56	0.00	51,662.56	95.00%	2,719.08	5,166.26
37	Playground Protective Surfacing -	205,651.35	0.00	0.00	0.00	0.00	0.00%	205,651.35	0.00
38	Playground Protective Surfacing, Gravel Base -	12,220.37	0.00	12,220.35	0.00	12,220.35	100.00%	0.02	1,222.04
39	Playground Protective Surfacing, EWF -	3,532.55	0.00	0.00	0.00	0.00	0.00%	3,532.55	0.00
40	Install OWNER-Provided Shade Structure INCL Foundation -	6,885.38	0.00	0.00	0.00	0.00	0.00%	6,885.38	0.00
41	Splash Pad Feature Installation INCL Vault Structure -	109,676.55	109,676.55	0.00	0.00	109,676.55	100.00%	0.00	10,967.65
42	Splash Pad Feature Special Colored Concrete -	42,701.30	42,701.30	0.00	0.00	42,701.30	100.00%	0.00	4,270.13
43	Splash Pad Feature Special Concrete -	750.00	750.00	0.00	0.00	750.00	100.00%	0.00	75.00
44	Type A1 Lighting: Decorative Light Pole, Fixture, and Base -	132,917.69	94,941.21	12,658.83	0.00	107,600.04	80.95%	25,317.65	10,760.00
45	Type A2 Lighting: Decorative Light Pole, Fixture, and Base -	45,340.06	32,385.76	6,477.15	0.00	38,862.91	85.71%	6,477.15	3,886.30
46	Type A3 Lighting: Decorative Light Pole, Fixture, and Base -	25,804.10	19,353.08	6,451.02	0.00	25,804.10	100.00%	0.00	2,580.41
47	Type A4 Lighting: Decorative Light Pole, Fixture, and Base -	6,473.19	6,473.19	0.00	0.00	6,473.19	100.00%	0.00	647.32
48	Type A5 Lighting: Decorative Light Pole, Fixture, and Base -	28,736.99	21,552.74	7,184.25	0.00	28,736.99	100.00%	0.00	2,873.70
49	Type A6 Lighting: Decorative Light Pole, Fixture, and Base -	16,344.81	16,344.81	0.00	0.00	16,344.81	100.00%	0.00	1,634.48
50	Type A7 Lighting: Decorative Light Pole, Fixture, and Base -	16,398.02	16,398.02	0.00	0.00	16,398.02	100.00%	0.00	1,639.80
51	Type A8 Lighting: Decorative Light Pole, Fixture, and Base -	9,993.55	9,993.55	0.00	0.00	9,993.55	100.00%	0.00	999.36
52	Type B Lighting: Standard Bollard and Base, Pedestrian -	23,265.81	15,510.54	7,755.27	0.00	23,265.81	100.00%	0.00	2,326.58
53	Electric Handhole -	30,838.56	30,838.56	0.00	0.00	30,838.56	100.00%	0.00	3,083.86
54	Site Lighting Panel -	2,216.85	0.00	0.00	2,216.85	2,216.85	100.00%	0.00	221.69
55	Site Lighting Control Panel -	2,571.54	0.00	0.00	2,571.54	2,571.54	100.00%	0.00	257.15
56	Electrical Conduit, Wire, Accessories -	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00
57	Video Surveilance System -	238,737.78	47,747.56	0.00	0.00	47,747.56	20.00%	190,990.22	4,774.76
58	Soil Mix at Park Planting Beds, 18-IN Depth -	7,980.65	0.00	0.00	0.00	0.00	0.00%	7,980.65	0.00
59	Topsoil at Park Turf, 6-IN Depth -	60,231.73	0.00	0.00	0.00	0.00	0.00%	60,231.73	0.00
60	Turf Restoration with Seeding -	12,345.07	0.00	0.00	0.00	0.00	0.00%	12,345.07	0.00

CONTINUATION SHEET

Application and Certification for Payment, containing
Contractor's signed certification is attached.
In tabulations below, amounts are stated to the nearest dollar.
Use Column I on Contracts where variable retainage for line items may apply.

Application No. : 6
Application Date : 9/4/2025
To: 9/3/2025
Architect's Project No.: 1-2024

Invoice # : 3720 **Contract :** 24-10 69 Sterling Riverfront Park Phase 1

A Item No.	B Description of Work	C Scheduled Value	D Work Completed From Previous Application (D+E)	E Work Completed This Period In Place	F Materials Presently Stored (Not in D or E)	G Total Completed and Stored To Date (D+E+F)	% (G / C)	H Balance To Finish (C-G)	I Retainage
61	Mulch at all Planting Beds, 3-IN Depth -	1,884.32	0.00	0.00	0.00	0.00	0.00%	1,884.32	0.00
62	Shade Trees 4-IN Caliper -	17,984.16	0.00	0.00	0.00	0.00	0.00%	17,984.16	0.00
63	Ornamental Trees 8-FT Height -	12,115.07	0.00	0.00	0.00	0.00	0.00%	12,115.07	0.00
64	Stone Bench -	41,565.88	0.00	41,565.88	0.00	41,565.88	100.00%	0.00	4,156.59
65	Stone Perrons -	14,631.19	0.00	14,631.19	0.00	14,631.19	100.00%	0.00	1,463.12
A-1	Restroom/Pavilion Facility - Tube Heaters INCL All Controls, -	13,725.00	0.00	0.00	0.00	0.00	0.00%	13,725.00	0.00
35.1	Restroom And Concession Facility - General Conditions -	237,424.75	118,712.38	0.00	0.00	118,712.38	50.00%	118,712.37	11,871.24
35.3	Restroom And Concession Facility - Concrete -	114,476.58	114,476.58	0.00	0.00	114,476.58	100.00%	0.00	11,447.67
35.4	Restroom And Concession Facility - Masonry -	692,700.00	659,603.49	0.00	0.00	659,603.49	95.22%	33,096.51	65,960.35
35.5	Restroom And Concession Facility - Metals -	268,258.00	263,844.08	4,413.92	0.00	268,258.00	100.00%	0.00	26,825.80
35.7	Restroom And Concession Facility - Thermal And Moisture Prot -	212,717.30	8,510.18	161,663.66	0.00	170,173.84	80.00%	42,543.46	17,017.39
35.8	Restroom And Concession Facility - Openings -	152,435.26	23,060.75	20,000.00	76,955.00	120,015.75	78.73%	32,419.51	12,001.58
35.9	Restroom And Concession Facility - Finishes -	86,200.00	0.00	0.00	0.00	0.00	0.00%	86,200.00	0.00
56.1	Electrical Conduit, Wire, Accessories -	334,214.19	217,239.22	50,132.13	0.00	267,371.35	80.00%	66,842.84	26,737.13
35.10	Restroom And Concession Facility - Specialties -	38,498.36	3,563.02	0.00	0.00	3,563.02	9.25%	34,935.34	356.31
35.12	Restroom And Concession Facility - Furnishings -	8,187.12	0.00	0.00	0.00	0.00	0.00%	8,187.12	0.00
35.22	Restroom And Concession Facility - Plumbing -	173,767.00	59,962.47	26,921.03	0.00	86,883.50	50.00%	86,883.50	8,688.35
35.23	Restroom And Concession Facility - HVAC -	209,225.00	35,000.00	121,918.75	0.00	156,918.75	75.00%	52,306.25	15,691.88
35.26	Restroom And Concession Facility - Electrical -	120,000.00	60,000.00	0.00	0.00	60,000.00	50.00%	60,000.00	6,000.00
35.31	Restroom And Concession Facility - Excavation -	16,470.00	16,470.00	0.00	0.00	16,470.00	100.00%	0.00	1,647.00
501.00	CO 1 - Directional Boring - Electrical Service -	11,833.50	11,833.50	0.00	0.00	11,833.50	100.00%	0.00	1,183.35
502.00	CO 5 - Roof Cricket -	19,899.75	0.00	19,899.75	0.00	19,899.75	100.00%	0.00	1,989.98
503.00	Curb Removal for Playground Equipment -	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00
504.00	CO 2 - Nicor Gas Service Sleeve -	3,885.00	0.00	3,885.00	0.00	3,885.00	100.00%	0.00	388.50
505.00	CO 3 - Ejector Pit in Water Meter Vault -	15,683.03	0.00	0.00	0.00	0.00	0.00%	15,683.03	0.00
506.00	CO 4 - CB-004-CMU Wall to Separate Lavatory Area -	7,949.75	0.00	0.00	0.00	0.00	0.00%	7,949.75	0.00
507.00	Gas Lines for Fire Pits -	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00
	Grand Totals	**4,813,829.29**	**2,527,206.77**	**602,541.10**	**81,743.39**	**3,211,491.26**	**66.71%**	**1,602,338.03**	**321,149.19**

Waiver of Lien to Date

STATE OF Illinois | SS
County of Winnebago

Job Number: 1-2024 Gty#
Draw Number: 6 Loan#

TO WHOM IT MAY CONCERN:
WHEREAS the undersigned has been employed by City of Sterling IL to furnish General Construction for the premises known as Sterling Riverfront Park-Phase 1 of which City of Sterling IL is the owner.

The undersigned, for and in consideration of Four Hundred Eighty-Six Thousand Thirty-One and 57/100 $486,031.57 Dollars, and other good and valuable considerations, the receipt whereof is hereby acknowledged, do(es) hereby waive and release any and all lien or claim of, or right to, lien, under the statutes of the State of Illinois, relating to mechanics' liens, with respect to and on said above-described premises, and the improvements thereon, and on the material, fixtures, apparatus or machinery furnished, and on the moneys, funds or other considerations due or to become due from the owner, on account of labor, services, material, fix apparatus or machinery, furnished to this date by the undersigned for the above-described premises.

er my hand and sealed this 4th day of September , 2025 .

Signature and Seal:

NOTE: All waivers must be for the full amount paid. If waiver is for a corporation, corporate name should be used, corporate seal affixed and title of officer signing waiver should be set forth; if waiver is for a partnership, the partnership name should be used, partner should sign and designate himself as partner.

CONTRACTOR'S AFFIDAVIT

STATE OF Illinois | SS
County of Winnebago

TO WHOM IT MAY CONCERN:
THE undersigned, being duly sworn, deposes and says that he/she is Grant W. Sjostrom, President of the Sjostrom & Sons, Inc. who is contractor for the General Construction work on the building located at Sterling Riverfront Park-Phase 1 owned by City of Sterling IL .
That the total amount of the contract including extras is $4,813,829.29 on which he has received payment of $2,404,310.50 prior to this payment. That all waivers are true, correct and genuine and delivered unconditionally and that there is no claim either legal or equitable to defeat the validity of said waivers. That the following are the names of all parties who have furnished material or labor, or both, for said work and all parties having contracts or sub contracts for specific portions of said work or for material entering into the construction thereof and the amount due or to become due to each, and that the items mentioned include all labor and material required to complete said work according to plans and specifications.

NAMES	WHAT FOR	CONTRACT PRICE	AMOUNT PAID	THIS PAYMENT	BALANCE DUE
Sjostrom & Sons, Inc.	General/Concrete Construction	$663,293.74	$373,760.33	$226,918.39	$62,615.02
Block Iron & Supply Co Inc	Doors, Frames, Hardware-Supply	$76,955.00	$76,955.00	$0.00	$0.00
Commercial Specialties	Bathroom Accessories Supply	$24,789.00	$0.00	$0.00	$24,789.00
Corpro Screentech	Signage	$4,964.00	$0.00	$0.00	$4,964.00
Dreamscapes by Dennis	Landscaping	$234,155.50	$0.00	$47,070.00	$187,085.50
Helm Electric Facility Solutions, Inc	Electrical	$1,113,623.00	$569,819.06	$114,807.87	$428,996.07
Hoss Steel Solutions Inc	Structural Steel Erection	$39,600.00	$35,640.00	$0.00	$3,960.00
Loescher Heating & Air Conditioning	HVAC	$219,800.00	$87,330.64	$51,336.81	$81,132.55

Waiver of Lien to Date

STATE OF Illinois	SS	Job Number:	1-2024	Gty#	
County of Winnebago		Draw Number:	6	Loan#	

M2 Service Company	Earthwork & Utilities	$516,400.25	$341,093.02	$16,620.30	$158,686.93
Mid-American Glazing Systems	F&I Windows & Frames	$46,675.00	$14,376.60	$0.00	$32,298.40
Midwest Best Waterproofing	Building Caulking	$9,505.00	$0.00	$7,477.20	$2,027.80
MO-ST Plumbing & Mechanical LLC	Plumbing	$250,391.80	$88,589.25	$0.00	$161,802.55
Nutoys Leisure Products	F&I Playground Surfacing	$185,535.00	$0.00	$0.00	$185,535.00
Paul Herrera Construction Co	Install Playground Equipment	$177,900.00	$0.00	$0.00	$177,900.00
Pierce Laminated Products	Supply Countertops & Window Sills	$6,300.00	$0.00	$0.00	$6,300.00
Raynor Door Authority of Rockford LLC	Overhead Door-Furnish & Install	$21,500.00	$0.00	$19,350.00	$2,150.00
Rockford Central Tile & Terrazzo	Epoxy Floor & Base	$52,723.00	$0.00	$0.00	$52,723.00
Steel Fabricating Inc	Structural Steel Supply	$225,554.00	$223,103.00	$2,451.00	$0.00
Sterling Commercial Roofing	Roofing	$210,675.00	$0.00	$0.00	$210,675.00
Weaver Construction Inc	Weaver Construction	$696,840.00	$593,643.60	$0.00	$103,196.40
WF Scott Decorating Inc	Painting & Finishing	$36,650.00	$0.00	$0.00	$36,650.00
TOTAL LABOR AND MATERIAL TO COMPLETE		$4,813,829.29	$2,404,310.50	$486,031.57	$1,923,487.22

That there are no other contracts for said work outstanding, and that there is nothing due or to become due to any person for material, labor or other work of any kind done or to be done upon or in connection with said work other than above stated.

Signed this 4th day of September , 2025 .

Signature:

Subscribed and sworn to before me this 4th day of September , 2025 .

Signature: Jenna Tipton

OFFICIAL SEAL
JENNA TIPTON
Notary Public, State of Illinois
Commission No. 910933
My Commission Expires 05/11/2028

Strand Associates, Inc.®
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Madison, WI 53715
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www.strand.com

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Since 1946

Transmittal Letter

DATE: September 12, 2025 PROJECT NO. 1498.028

COMPANY NAME: City of Sterling
ATTENTION: Scott Shumard, City Manager
ADDRESS: 212 3rd Avenue
CITY/STATE/ZIP: Sterling, IL 61081
RE: Riverfront Park Improvements - Phase 1

WE ARE SENDING YOU:

- ☐ Agreement
- ☐ Contract
- ☐ Letter
- ☐ Report
- ☐ Shop Drawings
- ☐ Change Order
- ☐ Drawings
- ☒ Pay Apps
- ☐ Samples
- ☐ Specifications
- ☐ Other

Copies	Date	No.	Description
1	09/25	06	Pay Request including supporting documentation

ITEMS TRANSMITTED AS SHOWN:

- ☒ For approval
- ☐ For your use
- ☐ As requested
- ☐ For review and comment
- ☐ Other
- ☐ Approved as submitted
- ☐ Approved as noted
- ☐ Approved as noted–Resubmit
- ☐ Not Approved
- ☐ Resubmit _____ copies for approval
- ☐ Submit _____ copies for distribution
- ☐ Additional Information Required
- ☐ For signature

REMARKS:

Scott,

Please see attached documentation, recommending payment for Pay Request No. 06 in the amount of $486,031.57. Note that the contractor needs to provide lien waivers prior to release of payment.

Signed ______________________
Zachary R. Simpson, P.E.

Copy to: File

S:\MAD\1400–1499\1498\028\Construction\Pay Requests\Pay Request 06 (August)\Recommended\Transmittal 2025.09.12.docx

Agenda Item Background

Item: Pay Request #12 To Gorman and Company in the amount of $164,415.00
Meeting Date: October 20, 2025

Public Content:
The City selected Gorman & Company as the master developer for the riverfront area in March 2022. In July 2022, the City approved an Agreement with Gorman to undertake several activities. Included in the agreement was a budget for their services. Gorman was tasked to aid in redeveloping the riverfront area, focusing on the National and Lawrence sites. This includes planning, design/engineering services, and recruitment of tenants. The Budget has been amended over time as progress is made and different challenges or opportunities arrive.

Pay request #12 is for roof repair at National.

Recommended Action:

Attachments:
1. Sterling MDA _12 10.9.2025
2. Sterling MDA _12 10.9.2025 (1)

APPLICATION AND CERTIFICATE FOR PAYMENT

To:	City of Sterling 212 Third Avenue Sterling, Illinois 61081	**Project:**	Sterling Sterling, IL	**Application No.:**	MDA #12
				Application Date:	10/9/2025
From:	Gorman & Company, LLC 200 N. Main St. Oregon, WI 53575	**Cost Code:**		**Period to:**	10/9/2025
				Project Nos:	2000-0222
		Via Architect:	Gorman & Company Inc	**Contract Date:**	

Distribution to:
- [ ] OWNER
- [ ] CONSTRUCTION MGR.
- [ ] ARCHITECT
- [ ] CONTRACTOR
- [ ] OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet, G703, is attached.

1	ORIGINAL CONTRACT SUM		$ 1,413,900.00
2	Net Change by Change Orders		$ -
3	CONTRACT SUM TO DATE		$ 1,413,900.00
4	TOTAL COMPLETED AND STORED TO DATE		$ 697,496.95
5	RETAINAGE		
a	10% of Completed Work	$ -	
b	0% of Stored Material	$ -	
	Total Retainage		$ -
6	TOTAL EARNED LESS RETAINAGE		$ 697,496.95
7	LESS PREVIOUS CERTIFICATES FOR PAYMENT		$ 533,081.95
8	CURRENT PAYMENT DUE		$ 164,415.00
9	BALANCE TO FINISH, INCLUDING RETAINAGE		$ 716,403.05

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner		
Total approval this Month		
TOTALS	$ -	$ -
NET CHANGES by Change Order	$ -	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, the information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: Gorman & Company, LLC

By: ______________________ Date: 10/9/2025

Rob Jaggi personally appeared before me, the undersigned notary public, and provided satisfactory evidence of identification to be the person who signed this document in my presence and swore or affirmed to me that the contents of this document are truthful and accurate to the best of his/her knowledge and belief.

Notary Public: ______________________ My Commission Expires: __________

CONTINUATION SHEET G703

PROJECT: Sterling

Document, G702, APPLICATION AND CERTIFICATE FOR PAYMENT, containing
Contractor's signed Certification is attached.

APPLICATION NUMBER: MDA #12 Page 1 of 1
APPLICATION DATE: 10/9/2025
PERIOD TO : 10/9/2025
PROJECT NUMBER: 2000-0222

A	B	C	D	E	F	G		H	I
			Work Completed						
Item #	Description of Work	Scheduled Value	From Previous Application(s)	This Period	Materials Presently Stored	Total Completed and Stored to Date	%	Balance to Finish	Retention
1	Environmental	$ 52,750.00	$ 52,750.00	$ -	$ -	$ 52,750.00	0.00%	$ -	$ -
2	Master Planning	$ 51,115.54	$ 51,115.54	$ -	$ -	$ 51,115.54	100.00%	$ -	$ -
3	Building Scanning		$ -						
4	Lawrence	$ 18,000.00	$ 18,000.00	$ -	$ -	$ 18,000.00	100.00%	$ -	$ -
5	Stanley	$ 22,800.00	$ 22,800.00	$ -	$ -	$ 22,800.00	100.00%	$ -	$ -
6	Historic Consultant	$ 70,720.96	$ -	$ -	$ -	$ -	0.00%	$ 70,720.96	$ -
7	Hotel Consultant	$ 21,663.50	$ 21,663.50	$ -	$ -	$ 21,663.50	0.00%	$ -	$ -
8	Engineering	$ 265,250.00	$ 267,000.00	$ -	$ -	$ 267,000.00	100.66%	$ (1,750.00)	$ -
9	Appraisal Services	$ 6,200.00	$ -	$ -	$ -	$ -	0.00%	$ 6,200.00	$ -
10	PCNA	$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ -	$ -
11	Renderings/Assets	$ 8,400.00	$ 8,988.74	$ -	$ -	$ 8,988.74	107.01%	$ (588.74)	$ -
12	Marketing, Website, and Hotel RFP	$ 48,000.00	$ 64,723.62	$ -	$ -	$ 64,723.62	134.84%	$ (16,723.62)	$ -
13	Building Lighting	$ 38,000.00	$ -	$ -	$ -	$ -	0.00%	$ 38,000.00	$ -
14	Securing Lawrence & Cleanup	$ 25,000.00	$ 25,805.55	$ -	$ -	$ 25,805.55	103.22%	$ (805.55)	$ -
15	Lawrence Windows	$ 220,000.00	$ -	$ -	$ -	$ -	0.00%	$ 220,000.00	$ -
16	Riverfront Programming	$ 5,000.00	$ -	$ -	$ -	$ -	0.00%	$ 5,000.00	$ -
17	National Roof Repair	$ 550,000.00	$ -	$ 164,415.00	$ -	$ 164,415.00	29.89%	$ 385,585.00	$ -
18	Grants and Applications	$ 11,000.00	$ 235.00	$ -	$ -	$ 235.00	2.14%	$ 10,765.00	$ -
	Grand Total	$ 1,413,900.00	$ 533,081.95	$ 164,415.00	$ -	$ 697,496.95	#DIV/0!	$ 716,403.05	$ -

APPLICATION AND CERTIFICATE FOR PAYMENT

To:	City of Sterling	**Project:**	Sterling	**Application No.:**	MDA #12	Distribution to:
	212 Third Avenue		Sterling, IL			☐ OWNER
	Sterling, Illinois 61081			**Application Date:**	10/9/2025	☐ CONSTRUCTION MGR.
						☐ ARCHITECT
From:	Gorman & Company, LLC			**Period to:**	10/9/2025	☐ CONTRACTOR
	200 N. Main St.	**Cost Code:**				☐ OTHER
	Oregon, WI 53575			**Project Nos:**	2000-0222	
		Via Architect:	Gorman & Company Inc	**Contract Date:**		

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet, G703, is attached.

1 ORIGINAL CONTRACT SUM			$ 1,413,900.00
2 Net Change by Change Orders			$ -
3 CONTRACT SUM TO DATE			$ 1,413,900.00
4 TOTAL COMPLETED AND STORED TO DATE			$ 697,496.95
5 RETAINAGE			
a	10% of Completed Work	$ -	
b	0% of Stored Material	$ -	
	Total Retainage		$ -
6 TOTAL EARNED LESS RETAINAGE			$ 697,496.95
7 LESS PREVIOUS CERTIFICATES FOR PAYMENT			$ 533,081.95
8 CURRENT PAYMENT DUE			$ 164,415.00
9 BALANCE TO FINISH, INCLUDING RETAINAGE			$ 716,403.05

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner		
Total approval this Month		
TOTALS	$ -	$ -
NET CHANGES by Change Order	$ -	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, the information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: Gorman & Company, LLC

By: ______________________ Date: 10/9/2025

Rob Jaggi personally appeared before me, the undersigned notary public, and provided satisfactory evidence of identification to be the person who signed this document in my presence and swore or affirmed to me that the contents of this document are truthful and accurate to the best of his/her knowledge and belief.

Notary Public: ______________________ My Commission Expires: __________

CONTINUATION SHEET G703

PROJECT: Sterling

Document, G702, APPLICATION AND CERTIFICATE FOR PAYMENT, containing
Contractor's signed Certification is attached.

APPLICATION NUMBER: MDA #12 Page 1 of 1
APPLICATION DATE: 10/9/2025
PERIOD TO : 10/9/2025
PROJECT NUMBER: 2000-0222

A	B	C	D	E	F	G		H	I
			Work Completed		Materials	Total Completed	%	Balance	
Item #	Description of Work	Scheduled Value	From Previous Application(s)	This Period	Presently Stored	and Stored to Date		to Finish	Retention
1	Environmental	$ 52,750.00	$ 52,750.00	$ -	$ -	$ 52,750.00	0.00%	$ -	$ -
2	Master Planning	$ 51,115.54	$ 51,115.54	$ -	$ -	$ 51,115.54	100.00%	$ -	$ -
3	Building Scanning		$ -						
4	Lawrence	$ 18,000.00	$ 18,000.00	$ -	$ -	$ 18,000.00	100.00%	$ -	$ -
5	Stanley	$ 22,800.00	$ 22,800.00	$ -	$ -	$ 22,800.00	100.00%	$ -	$ -
6	Historic Consultant	$ 70,720.96	$ -	$ -	$ -	$ -	0.00%	$ 70,720.96	$ -
7	Hotel Consultant	$ 21,663.50	$ 21,663.50	$ -	$ -	$ 21,663.50	0.00%	$ -	$ -
8	Engineering	$ 265,250.00	$ 267,000.00	$ -	$ -	$ 267,000.00	100.66%	$ (1,750.00)	$ -
9	Appraisal Services	$ 6,200.00	$ -	$ -	$ -	$ -	0.00%	$ 6,200.00	$ -
10	PCNA	$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ -	$ -
11	Renderings/Assets	$ 8,400.00	$ 8,988.74	$ -	$ -	$ 8,988.74	107.01%	$ (588.74)	$ -
12	Marketing, Website, and Hotel RFP	$ 48,000.00	$ 64,723.62	$ -	$ -	$ 64,723.62	134.84%	$ (16,723.62)	$ -
13	Building Lighting	$ 38,000.00	$ -	$ -	$ -	$ -	0.00%	$ 38,000.00	$ -
14	Securing Lawrence & Cleanup	$ 25,000.00	$ 25,805.55	$ -	$ -	$ 25,805.55	103.22%	$ (805.55)	$ -
15	Lawrence Windows	$ 220,000.00	$ -	$ -	$ -	$ -	0.00%	$ 220,000.00	$ -
16	Riverfront Programming	$ 5,000.00	$ -	$ -	$ -	$ -	0.00%	$ 5,000.00	$ -
17	National Roof Repair	$ 550,000.00	$ -	$ 164,415.00	$ -	$ 164,415.00	29.89%	$ 385,585.00	$ -
18	Grants and Applications	$ 11,000.00	$ 235.00	$ -	$ -	$ 235.00	2.14%	$ 10,765.00	$ -
	Grand Total	$ 1,413,900.00	$ 533,081.95	$ 164,415.00	$ -	$ 697,496.95	#DIV/0!	$ 716,403.05	$ -

Agenda Item Background

Item: Pay Request Number 1 to Helm in the amount of $329,140.82 for Light Street Construction

Meeting Date: October 20, 2025

Public Content:

Pay request 1 is for work completed from July 21, 2025 through September 26, 2025. The work includes excavation and storm sewer replacement.

Recommended Action:

Attachments:

1. Helm Pay Req 1

PERIODIC REQUEST NO. 1 FOR PARTIAL PAYMENT

City of Sterling
Light Street Reconstruction
2025

HELM

2283 Highway 20 East, Freeport, Illinois 61032

CONTRACTOR

WHA Project No. **1214Z23** for Period July 21, 2025 to September 26, 2025 .

	CONSTRUCTION CONTRACT					COMPLETED TO DATE	
Item (1)	Description (2)	Quantity (3)	Unit (4)	Unit Price (5)	Total Cost (6)	Quantity (7)	Cost (8)
1	PCC Curb & Gutter, Type B-6.18	876	FOOT	$ 58.00	$ 50,808.00		$ -
2	HMA Surface Course	187	TON	$ 110.00	$ 20,570.00		$ -
3	HMA Binder Course	281	TON	$ 104.00	$ 29,224.00		$ -
4	Bituminous Materials (Prime Coat)	7,232	POUND	$ 0.60	$ 4,339.20		$ -
5	Aggregate Base Course, Type B	1,825	TON	$ 30.00	$ 54,750.00	944.1	$ 28,323.00
6	Rem. & Disp. Of Unsuitable Material	100	CU YD	$ 30.00	$ 3,000.00	291.7	$ 8,751.00
7	Aggregate Subgrade Improvement	225	TON	$ 19.00	$ 4,275.00	597.2	$ 11,346.80
8	7" PC Concrete	276	SQ YD	$ 94.00	$ 25,944.00		$ -
9	PCC Curb & Gutter Rem. & Replace	39	FOOT	$ 92.00	$ 3,588.00		$ -
10	Earth Excavation Complete	1	L.SUM	$ 54,000.00	$ 54,000.00	1	$ 54,000.00
11	Striping	1	L.SUM	$ 1,821.00	$ 1,821.00		$ -
12	5" PCC Sidewalk	3,781	SQ FT	$ 7.00	$ 26,467.00		$ -
13	Storm Sewers, PVC SDR 35, 6"	252	FOOT	$ 102.00	$ 25,704.00	406	$ 41,412.00
14	Storm Sewers, PVC SDR 35, 12"	416	FOOT	$ 105.00	$ 43,680.00	487	$ 51,135.00
15	Storm Manhole - 4' Dia.	3	EACH	$ 2,700.00	$ 8,100.00	3	$ 8,100.00
16	Trench Backfill	100.6	CU YD	$ 18.00	$ 1,810.80	118.4	$ 2,131.20
17	Stormwater Inlet	2	EACH	$ 3,200.00	$ 6,400.00	2	$ 6,400.00
18	Inlet Type A	1	EACH	$ 2,600.00	$ 2,600.00	1	$ 2,600.00
19	Inlet Type B	1	EACH	$ 2,600.00	$ 2,600.00	1	$ 2,600.00
20	Manholes to be Adjusted	5	EACH	$ 1,500.00	$ 7,500.00		$ -
21	Trash Enclosure	1	L.SUM	$ 21,000.00	$ 21,000.00		$ -
22	Bollard	6	EACH	$ 910.00	$ 5,460.00		$ -
23	Traffic Control	1	L.SUM	$ 4,500.00	$ 4,500.00	0.75	$ 3,375.00
				$ -	$ -		$ -
				$ -	$ -		$ -
				$ -	$ -		$ -
				$ -	$ -		$ -
				$ -	$ -		$ -
				$ -	$ -		$ -
				$ -	$ -		$ -
				$ -	$ -		$ -
				$ -	$ -		$ -
				$ -	$ -		$ -
				$ -	$ -		$ -
				Total	**$ 408,141.00**		**$ 220,174.00**

1. NEGOTIATED ITEMS

Description (9)	C.O. # (10)	Date (11)	Unit Price (12)	Quantity (13)	Unit (14)	Total (15)
8" Sanitary Sewer PVC SDR 26	1	8/12/25	$ 276.00	229	FOOT	$ 63,204.00
6" Sanitary Service PVC SDR 26	2	8/12/25	$ 295.00	124	FOOT	$ 36,580.00
Sanitary Manhole - 4' Dia.	3	8/12/25	$ 8,200.00	4	EACH	$ 32,800.00
Connect to Existing Service	4	8/12/25	$ 2,400.00	3	EACH	$ 7,200.00
Trench Backfill	5	8/12/25	$ 18.00	241.89	CU YD	$ 4,354.02
Plug Existing Sewer	6	8/12/25	$ 1,400.00	1	EACH	$ 1,400.00
					TOTAL COMPLETED TO DATE	**$ 145,538.02**

2. ANALYSIS OF WORK PERFORMED

(a)	Cost of original work performed to date (col. 8)		$ 220,174.00
(b)	Total Cost of Negotiated Items performed to date (col. 15)		$ 145,538.02
(c)	Add: Materials Stored at close of this period		$ -
(d)	TOTAL COST OF WORK PERFORMED TO DATE	Sub-Total	$ 365,712.02
(e)	Less: Amount Retained	-10%	$ (36,571.20)
(f)	NET AMOUNT EARNED ON CONTRACT WORK TO DATE	Sub-Total	$ 329,140.82
(g)	Less: Amount of Previous Payments		$ -
(h)	**BALANCE DUE THIS PAYMENT**		**$ 329,140.82**

3. CERTIFICATION & WAIVER OF LIEN OF CONTRACTOR

According to the best of my knowledge and belief, I certify that all items and amounts shown on this Periodic Request for Partial Payment are correct; that all work has been performed and/or material supplied in full accordance with the requirement of the Contract, and/or duly authorized deviations, substitutions, alterations, and/or additions; that the above is a true and correct statement of the contract account up to and including the last day of the period covered by this Periodic Request, and that no part of the "Balance Due This Payment" has been received.

Further, that for and in consideration of the "Balance Due This Payment" (row h), and other good and valuable considerations, the receipt of which is hereby acknowledged, do(es) hereby waive and release any and all lien or claim or right of lien under the Statutes of the State of Illinois, relating to Mechanics Lien, on the above-referenced construction project, and on the moneys or other considerations due or to become due from the owner, on account of labor or services, materials, fixtures or apparatus heretofore furnished to this date by the undersigned for the above referenced project.

Given under my hand and seal this ______ day of ____________________, 20 25 .

HELM
CONTRACTOR

BY: Alex Daughenbaugh Digitally signed by Alex Daughenbaugh DN: C=US, E=adaughenbaugh@helmgroup.com, O=Helm Civil, CN=Alex Daughenbaugh Date: 2025.10.13 09:30:44-05'00'

TITLE: Project Engineer

4. CERTIFICATION OF APPLICANT'S AUTHORIZED REPRESENTATIVE

The above and foregoing Periodic Request No. 1 for Partial Payment has been examined by me and, according to the best of my knowledge and belief, it is correct in all respects.

City of Sterling
OWNER

BY: ____________________

DATE ____________________ TITLE: ____________________

5. CERTIFICATION OF ENGINEER

I certify that I have checked and verified this Periodic Request No. 1 for the period July 21 , 20 25 , to September 26 , 20 25 , inclusive; that to the best of my knowledge and belief it is a true and correct statement of work performed and/or material supplied by the Contractor; that all work and/or material included in this Periodic Request has been inspected by me and/or my duly authorized representative or assistants and that is has been performed and/or supplied in full accordance with requirements of the referenced contract.

BY: Marc Gebhardt
Marc Gebhardt, P.E.

DATE 10/13/2025

WILLETT HOFMANN & ASSOCIATES INC
ENGINEERING ARCHITECTURE LAND SURVEYING

MATERIALS STORED SCHEDULE

Item	Description	Prior	New	Installed	Current
					$ -
	TOTALS				$ -

PERIODIC REQUEST NO. 1 FOR PARTIAL PAYMENT

City of Sterling
East 7th Street Reconstruction
2025

O'Brien Civil Works, Inc.

2963 West Mud Creek Road, Mt. Morris, Illinois 61054

CONTRACTOR

WHA Project No. 2208Z24 for Period August 14, 2025 to October 3, 2025 .

	CONSTRUCTION CONTRACT					COMPLETED TO DATE	
Item (1)	Description (2)	Quantity (3)	Unit (4)	Unit Price (5)	Total Cost (6)	Quantity (7)	Cost (8)
1	Rem. & Disp. Of Unsuitable Material	75	CU YD	$ 28.00	$ 2,100.00		$ -
2	Trench Backfill	8	CU YD	$ 40.00	$ 320.00	8	$ 320.00
3	Erosion Control Blanket	434	SQ YD	$ 4.00	$ 1,736.00	510	$ 2,040.00
4	Inlet & Pipe Protection	4	EACH	$ 250.00	$ 1,000.00		$ -
5	Aggregate Subgrade Improvement	154	TON	$ 23.00	$ 3,542.00		$ -
6	Aggregate Base Course, Type B	844	TON	$ 28.00	$ 23,632.00		$ -
7	Bituminous Materials (Prime Coat)	2,498	POUND	$ 0.10	$ 249.80	1037.2	$ 103.72
8	Bituminous Materials (Tack Coat)	550	POUND	$ 0.10	$ 55.00		$ -
9	HMA Binder Course, IL-19.0, N50	140	TON	$ 175.00	$ 24,500.00	144	$ 25,200.00
10	HMA Surface Course, Mix "C", N50	120	TON	$ 175.00	$ 21,000.00	124	$ 21,700.00
11	P.C.C. Sidewalk, 5"	3,869	SQ FT	$ 9.20	$ 35,594.80	3889	$ 35,778.80
12	Detectable Warnings	70	SQ FT	$ 40.00	$ 2,800.00		$ -
13	HMA Surface Removal, 1 3/4"	112	SQ YD	$ 8.00	$ 896.00	118	$ 944.00
14	Storm Sewers, Class A, T1 12"	47	FOOT	$ 85.00	$ 3,995.00	48	$ 4,080.00
15	Storm Sewer Removal 12"	39	FOOT	$ 20.00	$ 780.00	39	$ 780.00
16	Manholes to be Adjusted	2	EACH	$ 1,300.00	$ 2,600.00	3	$ 3,900.00
17	Removing Manholes	1	EACH	$ 500.00	$ 500.00	1	$ 500.00
18	Removing Inlets	3	EACH	$ 350.00	$ 1,050.00	3	$ 1,050.00
19	C.C.C. & G., TB-6.18	747	FOOT	$ 37.00	$ 27,639.00	756	$ 27,972.00
20	Park Bench Removal and Relocation	1	EACH	$ 350.00	$ 350.00	1	$ 350.00
21	Earth Excavation (Special)	747	CU YD	$ 33.00	$ 24,651.00	795	$ 26,235.00
22	Seeding, Class 1 (Special)	0.1	ACRE	$ 55,000.00	$ 5,500.00	0.11	$ 6,050.00
23	Concrete Collar (Special)	1	EACH	$ 500.00	$ 500.00	1	$ 500.00
24	Inlets (Special)	4	EACH	$ 3,200.00	$ 12,800.00	4	$ 12,800.00
25	Traffic Control and Protection (Special)	1	L.SUM	$ 4,000.00	$ 4,000.00	1	$ 4,000.00
				$ -	$ -		$ -
				$ -	$ -		$ -
				$ -	$ -		$ -
				$ -	$ -		$ -
				$ -	$ -		$ -
				$ -	$ -		$ -
				$ -	$ -		$ -
				$ -	$ -		$ -
				$ -	$ -		$ -
				Total	$ 201,790.60		$ 174,303.52

1. NEGOTIATED ITEMS

Description (9)	C.O. # (10)	Date (11)	Unit Price (12)	Quantity (13)	Unit (14)	Total (15)
Detectable Warnings	1	8/26/25	$ 72.00	65	SQ FT	$ 4,680.00
			$ -			$ -
			$ -			$ -
			$ -			$ -
					TOTAL COMPLETED TO DATE	**$ 4,680.00**

2. ANALYSIS OF WORK PERFORMED

(a)	Cost of original work performed to date (col. 8)		$ 174,303.52
(b)	Total Cost of Negotiated Items performed to date (col. 15)		$ 4,680.00
(c)	Add: Materials Stored at close of this period		$ -
(d)	TOTAL COST OF WORK PERFORMED TO DATE	Sub-Total	$ 178,983.52
(e)	Less: Amount Retained	-10%	$ (17,898.35)
(f)	NET AMOUNT EARNED ON CONTRACT WORK TO DATE	Sub-Total	$ 161,085.17
(g)	Less: Amount of Previous Payments		$ -
(h)	**BALANCE DUE THIS PAYMENT**		**$ 161,085.17**

3. CERTIFICATION & WAIVER OF LIEN OF CONTRACTOR

According to the best of my knowledge and belief, I certify that all items and amounts shown on this Periodic Request for Partial Payment are correct; that all work has been performed and/or material supplied in full accordance with the requirement of the Contract, and/or duly authorized deviations, substitutions, alterations, and/or additions; that the above is a true and correct statement of the contract account up to and including the last day of the period covered by this Periodic Request, and that no part of the "Balance Due This Payment" has been received.

Further, that for and in consideration of the "Balance Due This Payment" (row h), and other good and valuable considerations, the receipt of which is hereby acknowledged, do(es) hereby waive and release any and all lien or claim or right of lien under the Statutes of the State of Illinois, relating to Mechanics Lien, on the above-referenced construction project, and on the moneys or other considerations due or to become due from the owner, on account of labor or services, materials, fixtures or apparatus heretofore furnished to this date by the undersigned for the above referenced project.

Given under my hand and seal this 14 day of October, 20 25.

O'Brien Civil Works, Inc.
CONTRACTOR

BY: [signature]

TITLE: Vice-President

4. CERTIFICATION OF APPLICANT'S AUTHORIZED REPRESENTATIVE

The above and foregoing Periodic Request No. 1 for Partial Payment has been examined by me and, according to the best of my knowledge and belief, it is correct in all respects.

City of Sterling
OWNER

BY: ____________

DATE ____________

TITLE: ____________

5. CERTIFICATION OF ENGINEER

I certify that I have checked and verified this Periodic Request No. 1 for the period August 14, 20 25, to October 3, 20 25, inclusive; that to the best of my knowledge and belief it is a true and correct statement of work performed and/or material supplied by the Contractor; that all work and/or material included in this Periodic Request has been inspected by me and/or my duly authorized representative or assistants and that is has been performed and/or supplied in full accordance with requirements of the referenced contract.

BY: [signature]
Corey J. Buck, P.E.

DATE October 13, 2025

WILLETT HOFMANN
& ASSOCIATES INC
ENGINEERING ARCHITECTURE LAND SURVEYING

MATERIALS STORED SCHEDULE

Item	Description	Prior	New	Installed	Current
					$ -
	TOTALS				$ -

Agenda Item Background

Item: Ordinance 2025-10-35 Approving an Easement for Sanitary Sewer System at West 2nd Street and Locust Street, the Former National Manufacturing Building.

Meeting Date: October 20, 2025

Public Content:

Staff discovered there was no easement in place for a sanitary line between the National building at the foot of Locust and the railroad. Before the property is transferred out of City ownership for future redevelopment, the City should approve the easement to ensure future access for maintenance.

Recommended Action:

Attachments:

1. Ord 2025-10-35 Easement Ordinance Locust 2nd St
2. Ord 2025-10-35 Exhibit A (easement)

CITY OF STERLING

ORDINANCE NO. 2025-10-35

ORDINANCE APPROVING EASEMENT FOR SANITARY SEWER SYSTEM
(W 2nd St. & Locust St. Former National Manufacturing Building)

ADOPTED BY THE

CITY COUNCIL

OF THE

CITY OF STERLING

THIS 20th DAY OF OCTOBER, 2025

Published in pamphlet form by authority of the City Council of the City of Sterling, Illinois, this 20th day of October, 2025.

ORDINANCE NO. 2025-10-35

ORDINANCE APPROVING EASEMENT FOR SANITARY SEWER SYSTEM
(W 2nd St. & Locust St. Former National Manufacturing Building)

WHEREAS, the City previously installed sanitary sewer system line to provide service to the Former National Manufacturing Buildings; and

WHEREAS, the sanitary sewer has been maintained and provided services to the property for in excess twenty years; and

WHEREAS, the City has acquired the property for the purpose of holding the same for future development and sale and/or transfer to entities that might develop the same; and

WHEREAS, notwithstanding the long length of time since the sanitary sewer line was installed no easement was ever recorded noting the same; and

WHEREAS, the City desires to formally record an easement to document prior placement of a sanitary sewer line on the property now owned by the City; and

WHEREAS, the City believe it to be beneficial to do so prior to any future sale or transfer; and

WHEREAS, the Mayor and the City Council (collectively, the "Corporate Authorities") deem it in the best interests of the City to approve the Sanitary Sewer Facility Easement upon the respective terms and conditions contained therein.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and the City Council of the City of Sterling, as follows:

SECTION 1: The Mayor and the City Council hereby find that the recitals above are true and correct and are incorporated herein by reference.

SECTION 2: The Easement, attached hereto as Exhibit A, is approved. The Mayor and City are authorized to execute the same.

SECTION 3: The provisions and sections of this Ordinance shall be deemed to be separable, and the invalidity of any portion of this Ordinance shall not affect the validity of the remainder.

SECTION 4: All ordinances and parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.

SECTION 5: The City Clerk is hereby directed to publish this Ordinance in pamphlet form.

SECTION 6: This Ordinance shall be in full force and effect from and after its passage and approval, and publication as required by law.

Passed by the Mayor and the City Council of the City of Sterling on the 20th day of October, 2025.

____
Mayor

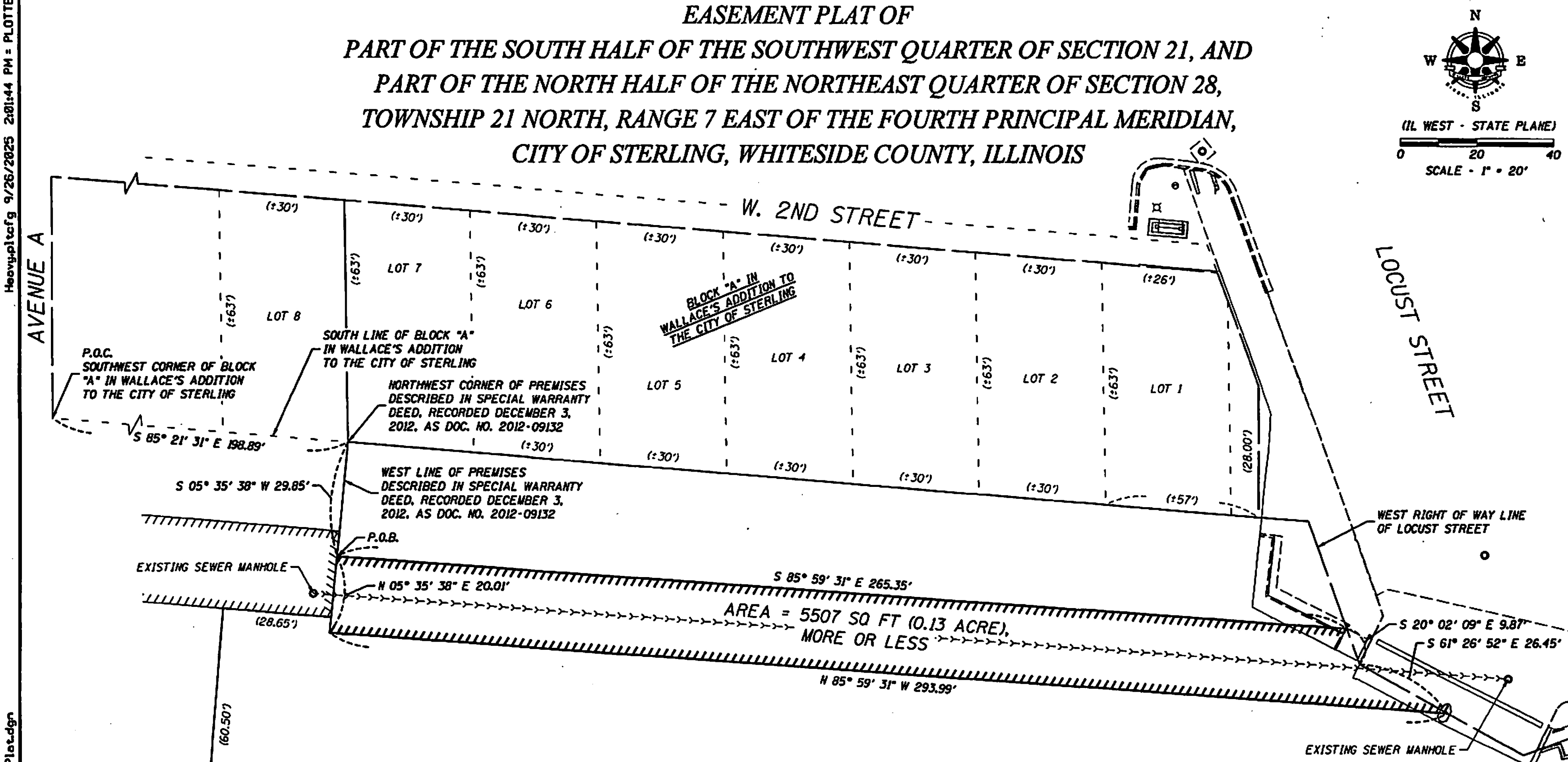
ATTEST:

____
City Clerk

Exhibit A

(easement)

EASEMENT PLAT OF
PART OF THE SOUTH HALF OF THE SOUTHWEST QUARTER OF SECTION 21, AND PART OF THE NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 28, TOWNSHIP 21 NORTH, RANGE 7 EAST OF THE FOURTH PRINCIPAL MERIDIAN, CITY OF STERLING, WHITESIDE COUNTY, ILLINOIS



DESCRIPTION:

A twenty (20) foot wide easement lying in part of the South Half (S 1/2) of the Southwest Quarter (SW 1/4) of Section 21, and part of the North Half (N 1/2) of the Northeast Quarter (NE 1/4) of Section 28, Township 21 North, Range 7 East of the Fourth Principal Meridian, City of Sterling, Whiteside County, Illinois being more particularly described as follows:

Commencing at the Southwest corner of Block A in Wallace's Addition to the City of Sterling; thence South 85 degrees 21 minutes 31 seconds East on the south line of said Block A, 198.89 feet to the northwest corner of the premises described in a Special Warranty Deed, recorded December 3, 2012 as Document Number 2012-09132 in the Whiteside County Recorder of Deeds office; thence South 05 degrees 35 minutes 38 seconds West, on the west line of said premises, 29.85 feet to the Point of Beginning.

From the Point of Beginning, thence South 85 degrees 59 minutes 31 seconds East, 265.35 feet to the west right of way line of Locust Street; thence South 20 degrees 02 minutes 09 seconds East, on said west right of way line, 9.87 feet; thence continuing on said west right of way line South 61 degrees 26 minutes 52 seconds East, 26.45 feet; thence North 85 degrees 59 minutes 31 seconds West, 293.99 feet, to the west line of the above said premises described in Special Warranty Deed document number 2012-09132; thence North 05 degrees 35 minutes 38 seconds East on said west line, 20.01 feet to the Point of Beginning.

The above described real estate contains 5,507 square feet (0.13 acre), more or less.

SURVEYOR'S STATEMENT

We, Willett, Hofmann & Associates, Inc., do hereby state we have platted the premises above described for granting an easement, and that the plat hereon is a true representation of the said description. This is not a Boundary Survey.

Signed at Dixon, Illinois, this 26th day of September, 2025.

Jeffrey B. Rohde, Illinois Professional Land Surveyor No. 35-3906
Current expiration date: 30 November 2026

PROFESSIONAL LAND SURVEYOR
JEFFREY B. ROHDE
LICENSE 035-3906
Exp. 11/30/26
DIXON
ILLINOIS
STATE OF ILLINOIS

LEGEND

- BOUNDARY OF PROPERTY SURVEYED
- EXISTING PROPERTY LINE
- RIGHT OF WAY LINE
- ● FOUND SURVEY MONUMENT IN PLACE
- ○ SET 5/8" REBAR
- ( ) RECORDED DIMENSION

REV.	DATE	BY	REMARKS

DESIGNED	XXX
DRAWN	MKS
REVIEWED	JBR
APPROVED	JBR

WILLETT HOFMANN & ASSOCIATES INC
ENGINEERING ARCHITECTURE LAND SURVEYING
809 EAST 2ND STREET, DIXON, IL 61021-0367
T: 815-284-3381 DESIGN FIRM #184-000918

CITY OF STERLING
EASEMENT PLAT
WHITESIDE COUNTY, ILLINOIS

PHASE
■ PRELIM ☐ FINAL ☐ CONST
☐ PERMIT ☐ BID ☐ ___

WHA No. 1804Z25
DATE 09-26-25
SHEET No. 01

Heavy.pltcfg 9/26/2025 2:01:44 PM = PLOTTED

FILE = S:\PROJECTS\2025\1804Z25_SL_NTL\SURVEY\1804Z25_EasePlat.dgn