Tuesday, August 2, 2016
Library Board Meeting

Library Meeting Room
7:00 pm

1. Meeting Opening

Subject :	1.01 Call to Order
Meeting :	Aug 2, 2016 - Library Board Meeting
Type :	

Public Content

Item

Background

Recommendation

1. Meeting Opening

Subject :	1.02 Roll Call
Meeting :	Aug 2, 2016 - Library Board Meeting
Type :	

1. Meeting Opening

Subject :	1.03 Changes/Additions to the Agenda
Meeting :	Aug 2, 2016 - Library Board Meeting
Type :	

1. Meeting Opening

Subject :	1.04 Communicatiosn/Presentations
Meeting :	Aug 2, 2016 - Library Board Meeting
Type :	

2. Consent Agenda

Subject :	2.01 Approval of Minutes
Meeting :	Aug 2, 2016 - Library Board Meeting
Type :	

File Attachments

June Minutes.pdf (337 KB)

2. Consent Agenda

Subject :	2.02 Approval of bills payable

Meeting :	Aug 2, 2016 - Library Board Meeting
Type :	

File Attachments

July accounts payable.pdf (2,126 KB)
Bills Payable June 2016.pdf (2,063 KB)

2. Consent Agenda

Subject :	2.03 Approval of receipts
Meeting :	Aug 2, 2016 - Library Board Meeting
Type :	

File Attachments

July Revenue.pdf (1,851 KB)
June Revenue.pdf (1,895 KB)

3. Reports

Subject :	3.01 Librarian's Report
Meeting :	Aug 2, 2016 - Library Board Meeting
Type :	

File Attachments

June_July Report.pdf (626 KB)

3. Reports

Subject :	3.02 Cash & Investment Report
Meeting :	Aug 2, 2016 - Library Board Meeting
Type :	

File Attachments

June Cash_Investment.pdf (208 KB)
May Cash_Investment.pdf (168 KB)

3. Reports

Subject :	3.03 Circulation Statisitics/Story Hour Report
Meeting :	Aug 2, 2016 - Library Board Meeting
Type :	

File Attachments

July Storyhour report.pdf (191 KB)
June 2016 Circ.pdf (574 KB)
June Class_Mtgs.pdf (193 KB)

4. Discussion/Action Items

Subject :	4.01 Approval of Gray Trust Purchase
Meeting :	Aug 2, 2016 - Library Board Meeting
Type :	

Public Content

The finance committee (Carol Siefken, Tim Zollinger and Director Jennifer Slaney)met with Edward Jones Representative Nick LaRue to discuss the bond that was called in early back in June. Nick presented the following options for the funds:

CD's

1 year 0.85% interest

2 year 1.05%

3 year 1.20%

4 year 1.30%

5 year 1.55%

Freddie Mac Bond step up

5 year bond Callable in 6 months

7/16 1.25% interest

7/19 1.50%

1/20 2.00%

7/20 4.00%

1/21 6.00%

Committee selected the following:

$10,000 CD maturing in 2020

$30,000 Freddie Mac maturing in 2021

Requesting Board approval on the purchase of theCD and Bond.